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Auditor-Controller to Serve on National Governmental Accounting Standards Board

(Santa Ana, CA) — Orange County Auditor-Controller David E. Sundstrom has been appointed to the Governmental Accounting Standards Board (GASB) by the Board of Trustees of the Financial Accounting Foundation.

Mr. Sundstrom begins his term on the seven-member Board effective July 1, 2009, with his term extending through June 2014. The GASB is an independent, not-for-profit organization that establishes and improves financial accounting and reporting standards for state and local governments. Robert Attmore, Chairman of the GASB, stated "On behalf of my GASB colleagues, we look forward to having David as a member of the GASB team, and we expect to benefit greatly from his knowledge, breadth of government experience, and strong interest in public accountability and fiscal responsibility."

Mr. Sundstrom views his appointment to the Board as a significant personal achievement as well as a notable accomplishment for the County. "Fourteen years ago, prior to my arrival, certain financial reporting practices were called into question during the largest municipal bankruptcy in history. Now, I am honored to serve on a board that oversees financial reporting practices for the country."

After serving the County as its first Director of Internal Audit, Mr. Sundstrom was elected Auditor-Controller in June 1998. Prior to joining the County of Orange, he was University Auditor for the California State University System from 1989 to 1996, and was Campus Audit Manager for the University of California-Davis from 1980 to 1989. He is a member of numerous professional and community organizations, including the California State Society of Certified Public Accountants, the American Institute of Certified Public Accountants, and the Government Finance Officers Association. Mr. Sundstrom received his M.B.A. in Finance-Accounting and Management Information Systems from the University of California-Davis, and his B.A. in Management from Sonoma State University.

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