Orange County Employees' Retirement System Schedule of Funding Progress for Years Ended December 31

Actuarial Valuation as of December 31	Actuarial Value of Plan Assets (a)		Actuarial Accrued Liability (AAL) (b)		Unfunded Actuarial Accrued Liability (UAAL) (b-a=c)		led io o)	Annual Covered Payroll (d)		UAAL as a Percentage of Covered Payroll (c/d)	
2002	\$ 4,695,675	\$	5,673,754	\$	978,079	82.8	%	\$	1,242,348	78.7%	
2003	4,790,099		6,099,433		1,309,334	78.5	%		1,243,964	105.3%	
2004 (1)	5,245,821		7,403,972		2,158,151	70.9	1%		1,257,085	171.7%	
2005	5,786,617		8,089,627		2,303,010	71.5	%		1,276,764	180.4%	
2006	6,466,085		8,765,045		2,298,960	73.8	%		1,322,952	173.8%	
2007	7,288,900		9,996,211		2,707,311	72.9	1%		1,457,159	185.8%	

⁽¹⁾ Effective with the 2004 plan year, the actuarial valuation of plan assets was changed to a 5-year smoothing methodology based on market value rather than a rolling 5-year modified book value.

Note: The 12/31/03, 12/31/04, 12/31/05, 12/31/06 and 12/31/07 actuarial value of assets exclude \$143,744, \$155,245, \$158,219, \$168,224 and \$174,348 of the County Investment Account balances respectively.

Source: Orange County Employees' Retirement System Comprehensive Annual Financial Report 2007

Orange County Employees' Retirement System County Employer Contributions

Year Ended	County Contribution	OCERS Investment	Total Annual Required	Percentage Contributed
06/30/06	201,251	11,596	212,847	100%
06/30/07	223,505	11,000	234,505	100%
06/30/08	253,620	11,000	264,620	100%

Orange County Extra-Help Employees Defined Benefits Retirement Plan Schedule of Funding Progress for Years Ended June 30

Actuarial Valuation as of June 30	\	Actuarial Value of Plan Assets (a)		Actuarial Unfunded Accrued Actuarial Liability Accrued Liability (AAL) (UAAL) (b) (b-a=c)		Funded Ratio (a/b)	Annual Covered Payroll (d)	UAAL as a Percentage of Covered Payroll (c/d)	
2003	\$	4,655	\$	8,137 (1)	\$	3,482	57.2%	\$ 25,160 (2)	13.8%
2004		4,707		8,124		3,417	57.9%	9,306	36.7%
2005		4,387		7,329 (3)		2,942	59.9%	6,112	48.1%
2006		4,612		7,222 (4)		2,610	63.9%	5,318	49.1%
2007		5,051		7,253 (5)		2,202	69.6%	4,730	46.6%
2008		5,242		7,599		2,357	69.0%	3,445	68.4%

- (1) June 30, 2003 Actuarial Accrued Liability based on June 30, 2002 valuation results rolled forward one year.
- (2) June 30, 2003 Annual Covered Payroll is based on June 30, 2002 valuation results rolled forward one year using salary scale assumption of 4.0%.
- (3) June 30, 2005 Actuarial Accrued Liability based on June 30, 2004 valuation results rolled forward one year.
- (4) June 30, 2006 Actuarial Accrued Liability based on June 30, 2005 valuation results rolled forward one year.
- (5) June 30, 2007 Actuarial Accrued Liability based on June 30, 2006 valuation results rolled forward one year.

Orange County Extra-Help Employees Defined Benefits Retirement Plan Schedule of Employer Contributions

Year Ended	Re Cor	annual equired atribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation		
06/30/03	\$	277	0%	\$	441	
06/30/04		336	0%		771	
06/30/05		342	100%		760	
06/30/06		270	100%		750	
06/30/07		285	126%		668	
06/30/08		225	100%		660	

Orange County Retiree Medical Defined Benefit OPEB Plan Schedule of Funding Progress for Years Ended June 30

Actuarial Valuation as of June 30	Actuarial alue of Plan Assets (a)	1	Actuarial Accrued Liability (AAL) (b)	Ac	Unfunded Actuarial crued Liability (UAAL) (b-a=c)	Funded Ratio (a/b)	Annual Covered Payroll (d)	UAAL as a Percentage of Covered Payroll (c/d)	
2007	\$ 	\$	408,322	\$	408,322	0.0%	\$ 1,157,642	35.3%	
2008 *	\$ 79,717	\$	423,025	\$	343,308	18.8%	\$ 1,198,159	28.7%	

^{*} The June 30, 2008 actuarial valuation is projected based on the June 30, 2007 actuarial valuation.

Orange County Retiree Medical Defined Benefit OPEB Plan Schedule of Employer Contributions

		Annual	
		Required	Percentage
Year	C	Contribution	of ARC
Ended		(ARC)	Contributed
06/30/08	\$	30.654	355%