

COUNTY OF ORANGE
STATEMENT OF NET ASSETS
JUNE 30, 2002
(In Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and Cash Equivalents (Notes 1 and 4)	\$ 1,479,010	\$ 404,605	\$ 1,883,615	\$ 121,609
Restricted Cash and Cash Equivalents (Notes 1 and 4)	467,064	83,093	550,157	--
Investments (Notes 1 and 4)	10,219	14,404	24,623	--
Internal Balances	8,807	(8,807)	--	--
Due from Component Unit (Note 7)	235	--	235	--
Prepaid Costs (Notes 1 and 13)	196,605	3,997	200,602	--
Inventory of Materials and Supplies (Notes 1 and 13)	1,472	--	1,472	--
Land and Improvements Held for Resale (Notes 1 and 13)	1,951	--	1,951	--
Receivables (Net) (Note 6)	278,114	18,323	296,437	9,059
Capital Assets (Notes 1 and 5)				
Not Depreciated	840,795	64,059	904,854	--
Depreciable (Net)	961,594	399,193	1,360,787	14
Total Capital Assets	1,802,389	463,252	2,265,641	14
Total Assets	4,245,866	978,867	5,224,733	130,682
LIABILITIES				
Accounts Payable	104,220	11,687	115,907	2,147
Salaries and Employee Benefits Payable	40,753	859	41,612	34
Interest Payable	51,793	282	52,075	--
Deposits from Others	69,006	37,166	106,172	--
Due to Primary Government (Note 7)	--	--	--	235
Due to Other Governmental Agencies	18,644	1,859	20,503	--
Deferred Revenue	108,881	2,950	111,831	--
Long-Term Liabilities				
Due Within One Year				
Insurance Claims Payable (Notes 1 and 16)	49,708	--	49,708	--
Compensated Employee Absences Payable (Notes 1 and 10)	21,004	340	21,344	--
Arbitrage Rebate Payable (Note 10)	29	245	274	--
Pool Participant Claims (Note 10)	800	--	800	--
Capital Lease Obligations Payable (Notes 10 and 12)	8,215	--	8,215	--
Bonds Payable (Note 10)	56,475	12,495	68,970	--
Landfill Site Closure/Postclosure Liability (Notes 10 and 14)	--	5,209	5,209	--
Due in More than One Year				
Insurance Claims Payable (Notes 1 and 16)	55,773	--	55,773	--
Compensated Employee Absences Payable (Notes 1 and 10)	94,389	2,527	96,916	54
Arbitrage Rebate Payable (Note 10)	19	--	19	--
Pool Participant Claims (Note 10)	2,400	--	2,400	--
Capital Lease Obligations Payable (Notes 10 and 12)	51,183	--	51,183	--
Bonds Payable (Note 10)	1,294,930	211,565	1,506,495	--
Interest Accretion on Capital Appreciation Bonds Payable (Note 10)	51,505	--	51,505	--
Landfill Site Closure/Postclosure Liability (Notes 10 and 14)	--	168,282	168,282	--
Total Liabilities	2,079,727	455,466	2,535,193	2,470
NET ASSETS				
Invested in Capital Assets, Net of Related Debt (Note 1)	1,703,213	240,969	1,944,182	--
Restricted (Note 1)	826,217	282,432	1,108,649	128,212
Unrestricted (Deficit) (Note 1)	(363,291)	--	(363,291)	--
Total Net Assets	\$ 2,166,139	\$ 523,401	\$ 2,689,540	\$ 128,212

The notes to the basic financial statements are an integral part of this statement.