

**Orange County Treasurer-Tax Collector  
Noncompliance Report Summary  
For the Month Ended August 31, 2004**

During August, the County, Educational and John Wayne Airport Investment Pools were free from noncompliance incidents.

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY COMPLIANCE  
August 31, 2004**

<b>Investment Policy Guidelines</b>		<b>Orange County Investment Pool</b>		<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
<b>Percent of Portfolio</b>	<b>Investment Type</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>
100%	U.S. Treasuries	-	-	-	-	\$1,997,812	4.52%
100%	U.S. Government Agencies	\$646,249,842	25.31%	\$791,449,399	34.47%	15,607,725	35.29%
40%	Commercial Paper	707,546,208	27.71%	728,183,828	31.71%	16,575,930	37.48%
50%	Repurchase Agreements	135,000,000	5.28%	85,000,000	3.70%	-	-
30%	Negotiable Certificates of Deposit	600,523,945	23.52%	303,963,252	13.24%	8,998,589	20.35%
20%	Money Market Funds	10,727,118	0.42%	11,298,952	0.49%	1,043,046	2.36%
40%	Bankers' Acceptances	9,986,570	0.39%	29,847,830	1.30%	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
30%	Medium-Term Notes	443,444,487	17.37%	346,452,992	15.09%	-	-
		<b>\$2,553,478,170</b>	<b>100.00%</b>	<b>\$2,296,196,253</b>	<b>100.00%</b>	<b>\$44,223,102</b>	<b>100.00%</b>

<b>Compliance Category (Yes/No)</b>	<b>Money Market Fund (Fund #692)</b>	<b>Extended Fund (Fund #699)</b>	<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	