

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**CASH AVAILABILITY PROJECTION**  
**FOR THE SIX MONTHS ENDING January 31, 2005**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending January 31, 2005, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
July 2004 - Ending Cash				\$20,315,208
August	\$1,099,040,800	\$181,258,776	\$210,126,083	1,090,488,701
September	319,619,059	178,444,303	233,173,549	1,355,378,514
October	90,162,243	360,825,238	209,068,622	1,597,297,373
November	138,403,232	617,323,793	206,860,963	2,146,163,435
December	61,037,437	1,470,429,391	274,698,535	3,402,931,728
January	31,152,486	281,245,964	218,692,228	3,496,637,950

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
July 2004 - Ending Cash				\$5,573,773
August	\$902,170,527	\$263,536,163	\$277,431,538	893,848,925
September	287,860,501	220,972,121	390,724,697	1,011,956,850
October	206,547,156	190,509,962	414,369,029	994,644,939
November	71,105,301	172,547,208	421,829,936	816,467,512
December	25,261,214	186,738,208	259,245,450	769,221,484
January	111,044,106	237,741,088	583,501,440	534,505,238