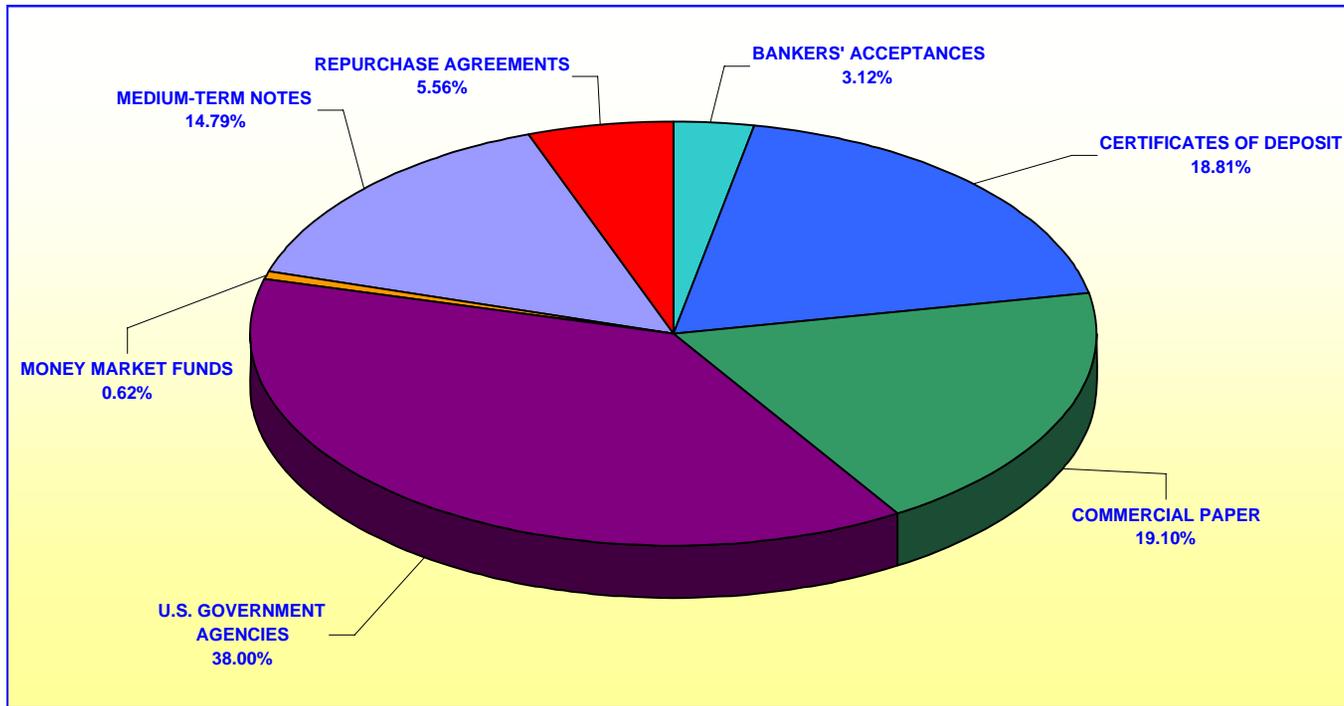


**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL**  
**PORTFOLIO COMPOSITION - COMBINED \*\***  
**October 31, 2005**



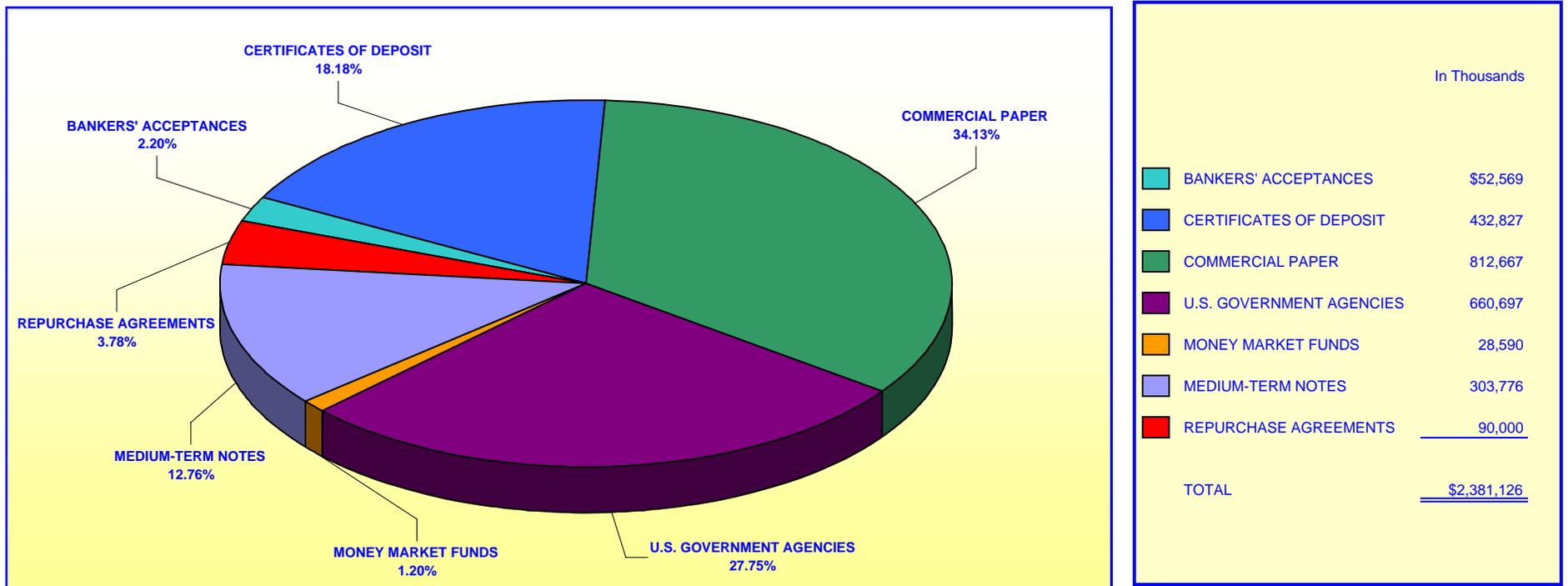
In Thousands	
BANKERS' ACCEPTANCES	\$84,327
CERTIFICATES OF DEPOSIT	507,790
COMMERCIAL PAPER	515,660
U.S. GOVERNMENT AGENCIES	1,025,935
MONEY MARKET FUNDS	16,739
MEDIUM-TERM NOTES	399,424
REPURCHASE AGREEMENTS	<u>150,000</u>
<b>TOTAL</b>	<b><u><u>\$2,699,875</u></u></b>

***Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement***

***\*\* Calculated Using Market Value at 10/31/05***

**ORANGE COUNTY TREASURER - TAX COLLECTOR  
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
PORTFOLIO COMPOSITION - COMBINED \*\***

October 31, 2005



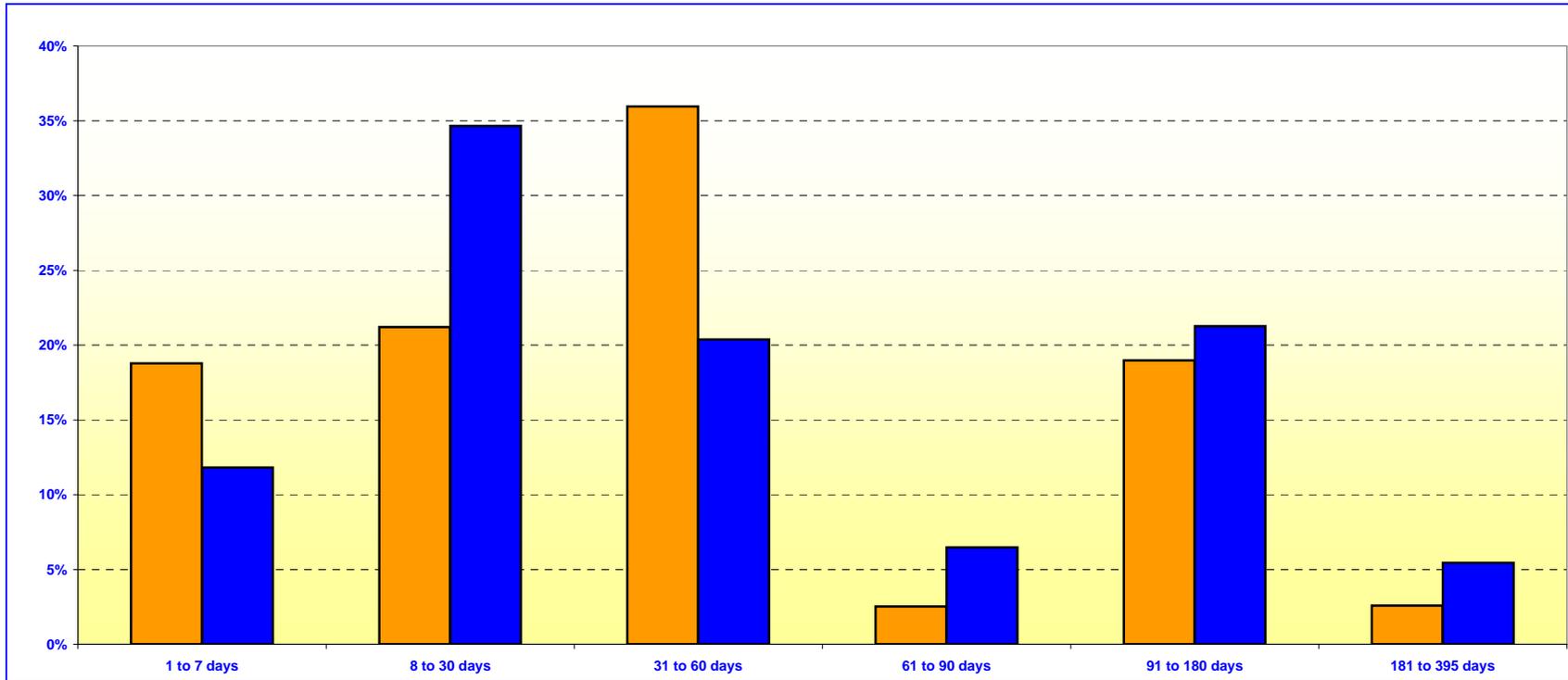
**Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement**

\*\* Calculated Using Market Value at 10/31/05

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND**

**MATURITIES DISTRIBUTION**

October 31, 2005



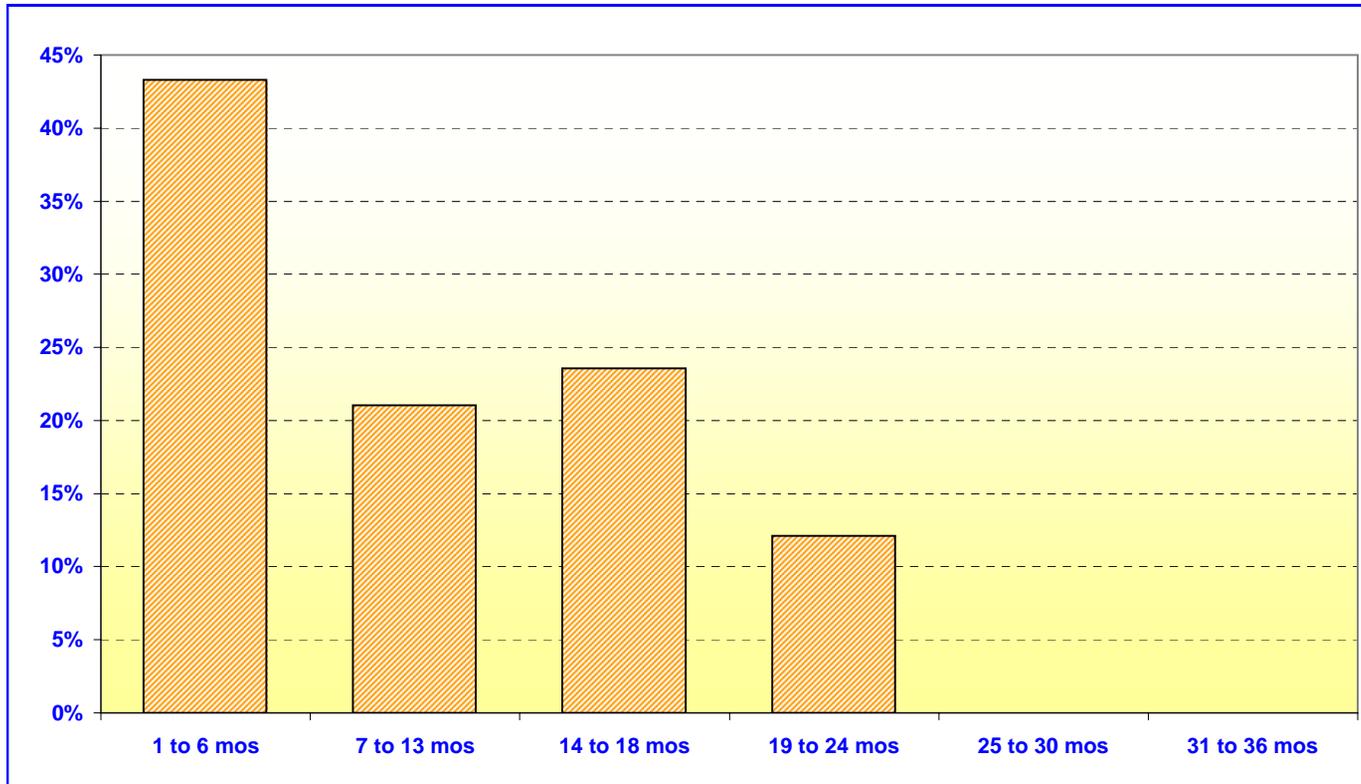
<b>O.C. INVESTMENT POOL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$298,739	18.78%
8 TO 30 DAYS	337,130	21.19%
31 TO 60 DAYS	572,042	35.96%
61 TO 90 DAYS	40,000	2.52%
91 TO 180 DAYS	301,756	18.97%
181 TO 395 DAYS	41,000	2.58%
<b>TOTAL</b>	<b>\$1,590,667</b>	<b>100.00%</b>

<b>O.C. EDUCATIONAL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$217,190	11.81%
8 TO 30 DAYS	637,246	34.65%
31 TO 60 DAYS	374,700	20.37%
61 TO 90 DAYS	118,970	6.47%
91 TO 180 DAYS	391,000	21.26%
181 TO 395 DAYS	100,000	5.44%
<b>TOTAL</b>	<b>\$1,839,106</b>	<b>100.00%</b>

***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At October 31, 2005, Floating Rate Notes comprise 8.30% and 9.79% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND**  
**MATURITIES DISTRIBUTION**  
**October 31, 2005**



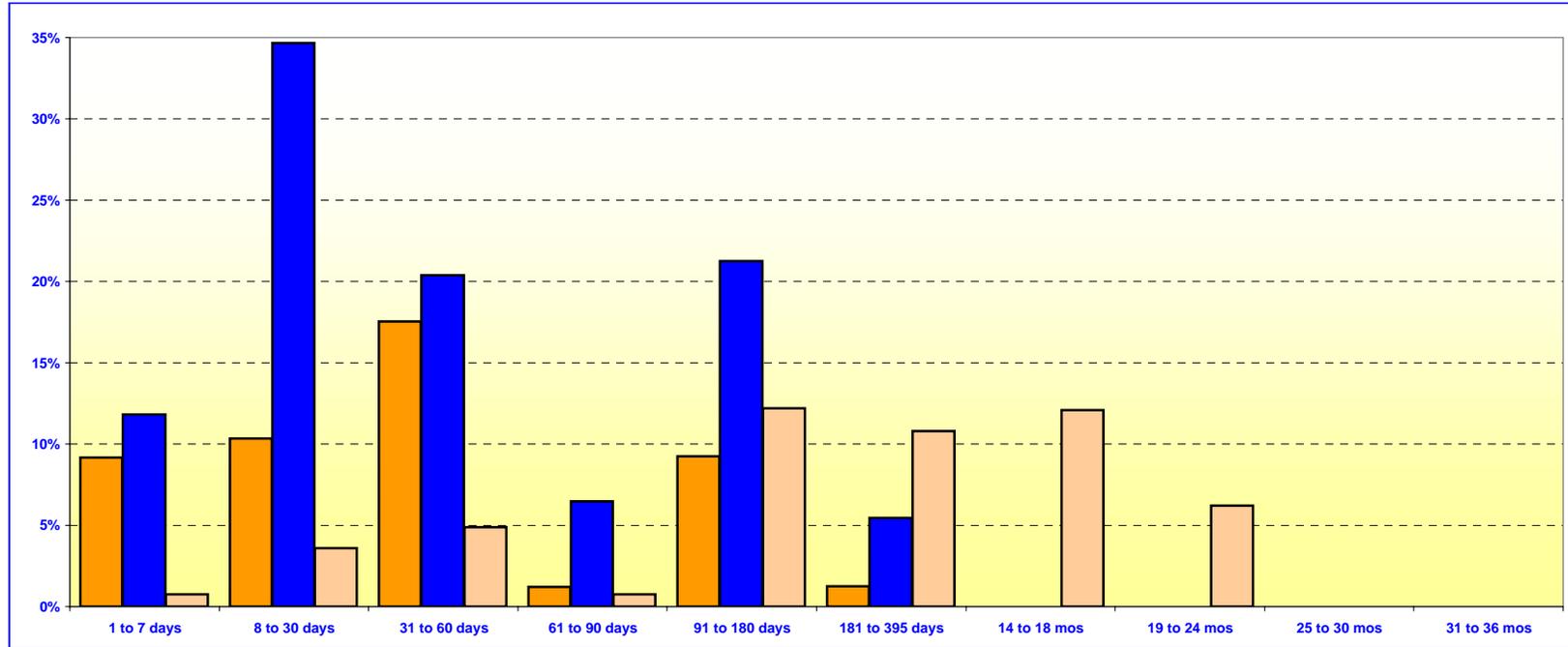
<b>O.C. INVESTMENT POOL EXTENDED FUND</b>		
	In Thousands	%
1 TO 6 MOS	\$723,945	43.29%
7 TO 13 MOS	351,650	21.03%
14 TO 18 MOS	393,752	23.55%
19 TO 24 MOS	202,850	12.13%
25 TO 30 MOS	0	0.00%
31 TO 36 MOS	0	0.00%
<b>TOTAL</b>	<u>\$1,672,197</u>	<u>100.00%</u>

***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At October 31, 2005, Floating Rate Notes comprise 15.85% of the O.C. Extended Fund.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS**  
**MATURITIES DISTRIBUTION**

October 31, 2005



O.C. INVESTMENT POOL				
In Thousands				
			In Thousands	%
Money Market Fund	1 TO 7 DAYS		\$298,738	9.15%
Money Market Fund	8 TO 30 DAYS		337,130	10.33%
Money Market Fund	31 TO 60 DAYS		572,042	17.53%
Money Market Fund	61 TO 90 DAYS		40,000	1.23%
Money Market Fund	91 TO 180 DAYS		301,756	9.25%
Money Market Fund	181 TO 395 DAYS		41,000	1.25%
Extended Fund	1 TO 7 DAYS		25,000	0.77%
Extended Fund	8 TO 30 DAYS		117,265	3.59%
Extended Fund	31 TO 60 DAYS		159,000	4.87%
Extended Fund	61 TO 90 DAYS		25,000	0.77%
Extended Fund	91 TO 180 DAYS		397,680	12.19%
Extended Fund	181 TO 395 DAYS		351,650	10.78%
Extended Fund	14 TO 18 MONTHS		393,752	12.07%
Extended Fund	19 TO 24 MONTHS		202,850	6.22%
Extended Fund	25 TO 30 MONTHS		0	0.00%
Extended Fund	31 TO 36 MONTHS		0	0.00%
<b>TOTAL</b>			<b>\$3,262,863</b>	<b>100.00%</b>

O.C. EDUCATIONAL MONEY MARKET FUND		
In Thousands		
	In Thousands	%
1 TO 7 DAYS	\$217,190	11.81%
8 TO 30 DAYS	637,246	34.65%
31 TO 60 DAYS	374,700	20.37%
61 TO 90 DAYS	118,970	6.47%
91 TO 180 DAYS	391,000	21.26%
181 TO 395 DAYS	100,000	5.44%
<b>TOTAL</b>		<b>\$1,839,106 100.00%</b>

**Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement**

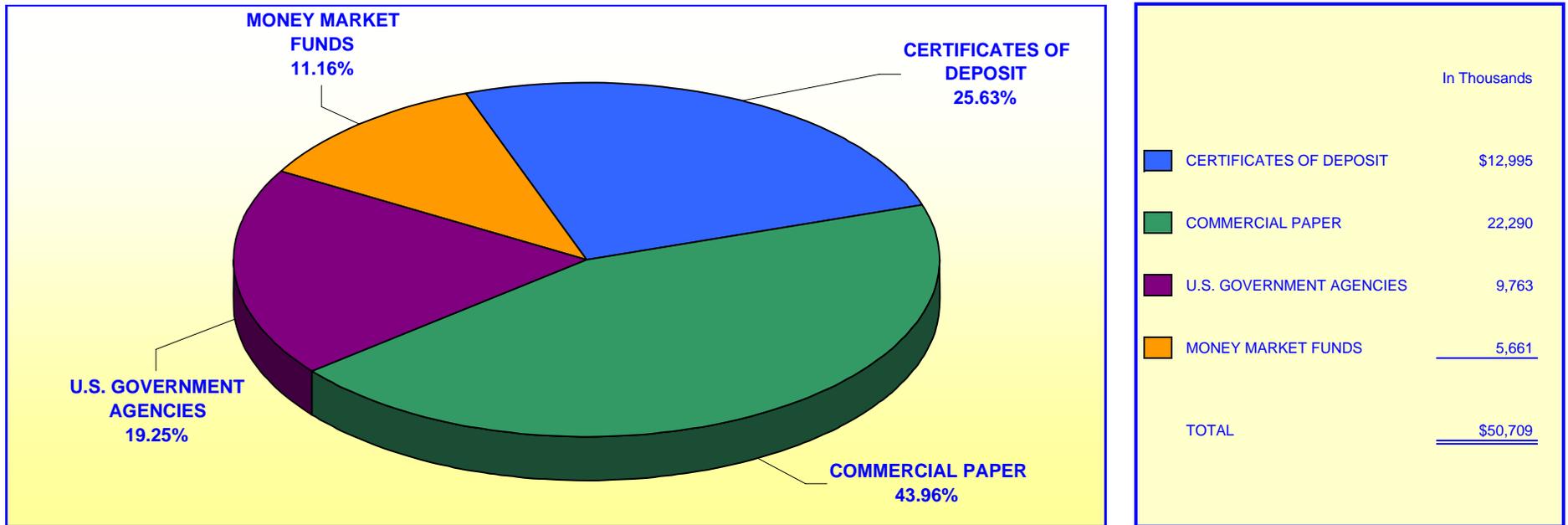
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At October 31, 2005, Floating Rate Notes comprise 12.17% and 9.79% of the O.C. Investment Pool and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**PORTFOLIO COMPOSITION \*\***

October 31, 2005



*Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement*

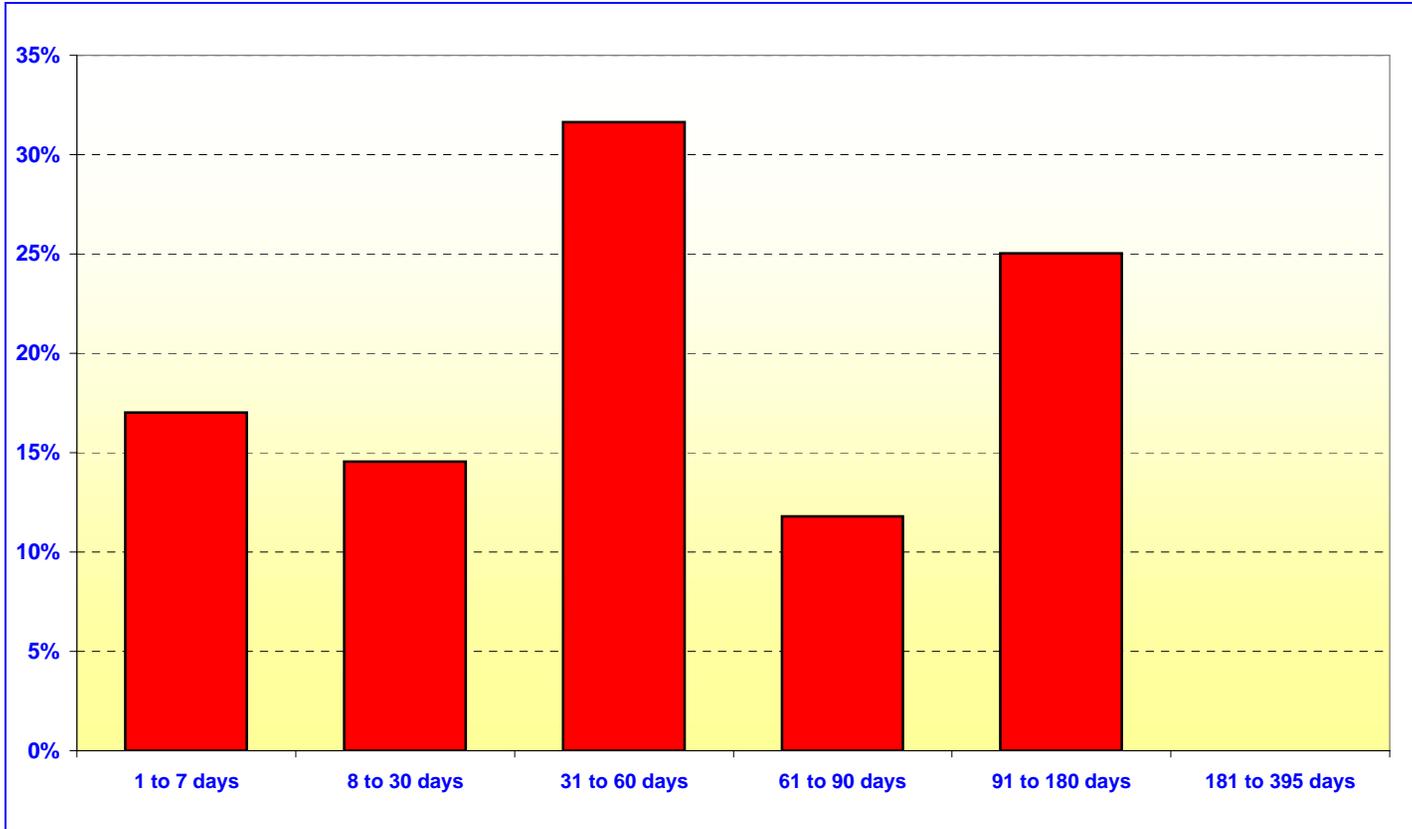
*\*\* Calculated Using Market Value at 10/31/05*

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**MATURITIES DISTRIBUTION**

October 31, 2005



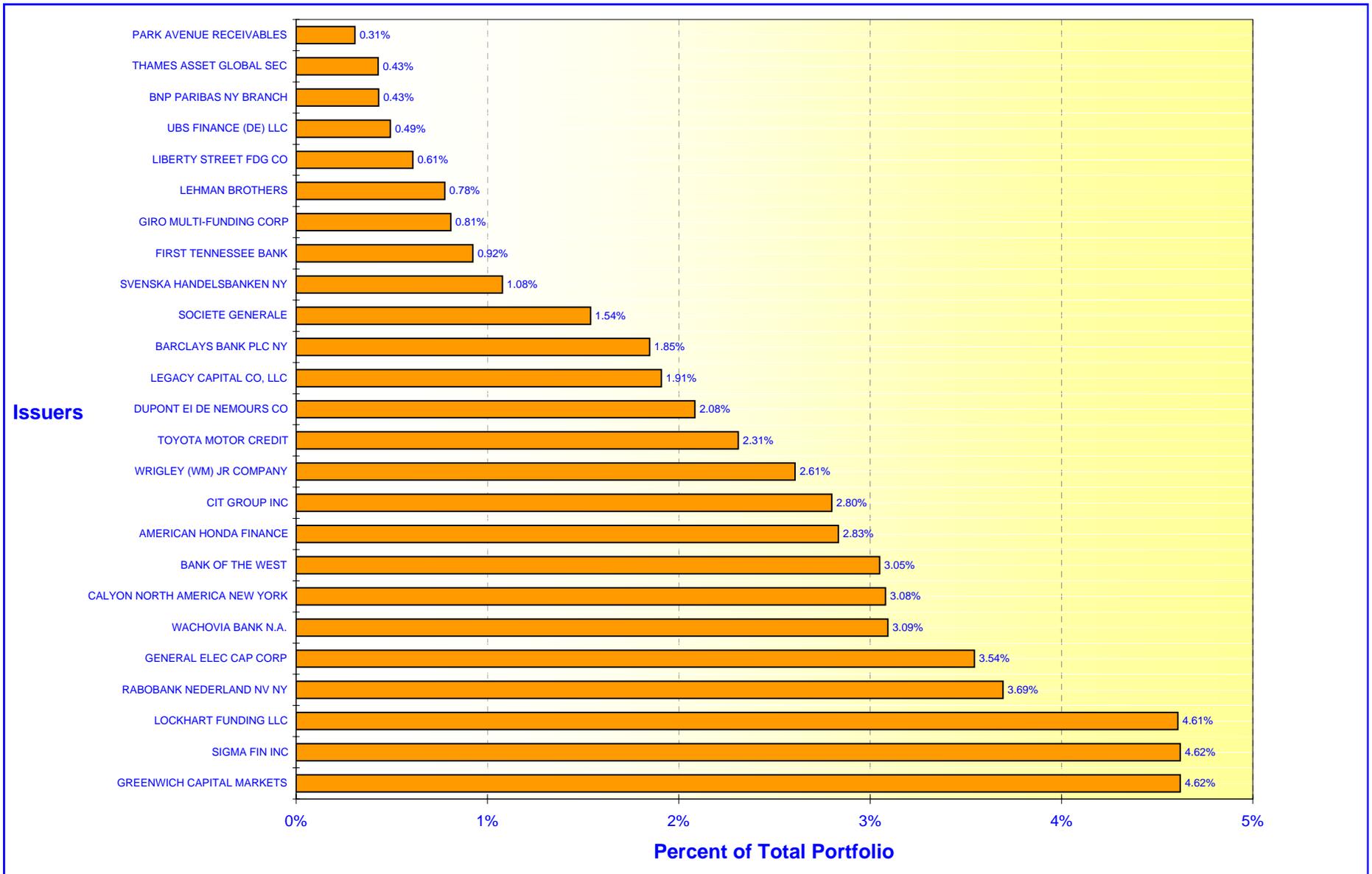
JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	\$8,661	24.92%
8 TO 30 DAYS	7,400	29.49%
31 TO 60 DAYS	16,098	16.55%
61 TO 90 DAYS	6,000	3.94%
91 TO 180 DAYS	12,735	23.13%
181 TO 395 DAYS	<u>0</u>	<u>1.97%</u>
<b>TOTAL</b>	<u><b>\$50,894</b></u>	<u><b>100.00%</b></u>

*Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement*

# ORANGE COUNTY TREASURER - TAX COLLECTOR

## ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

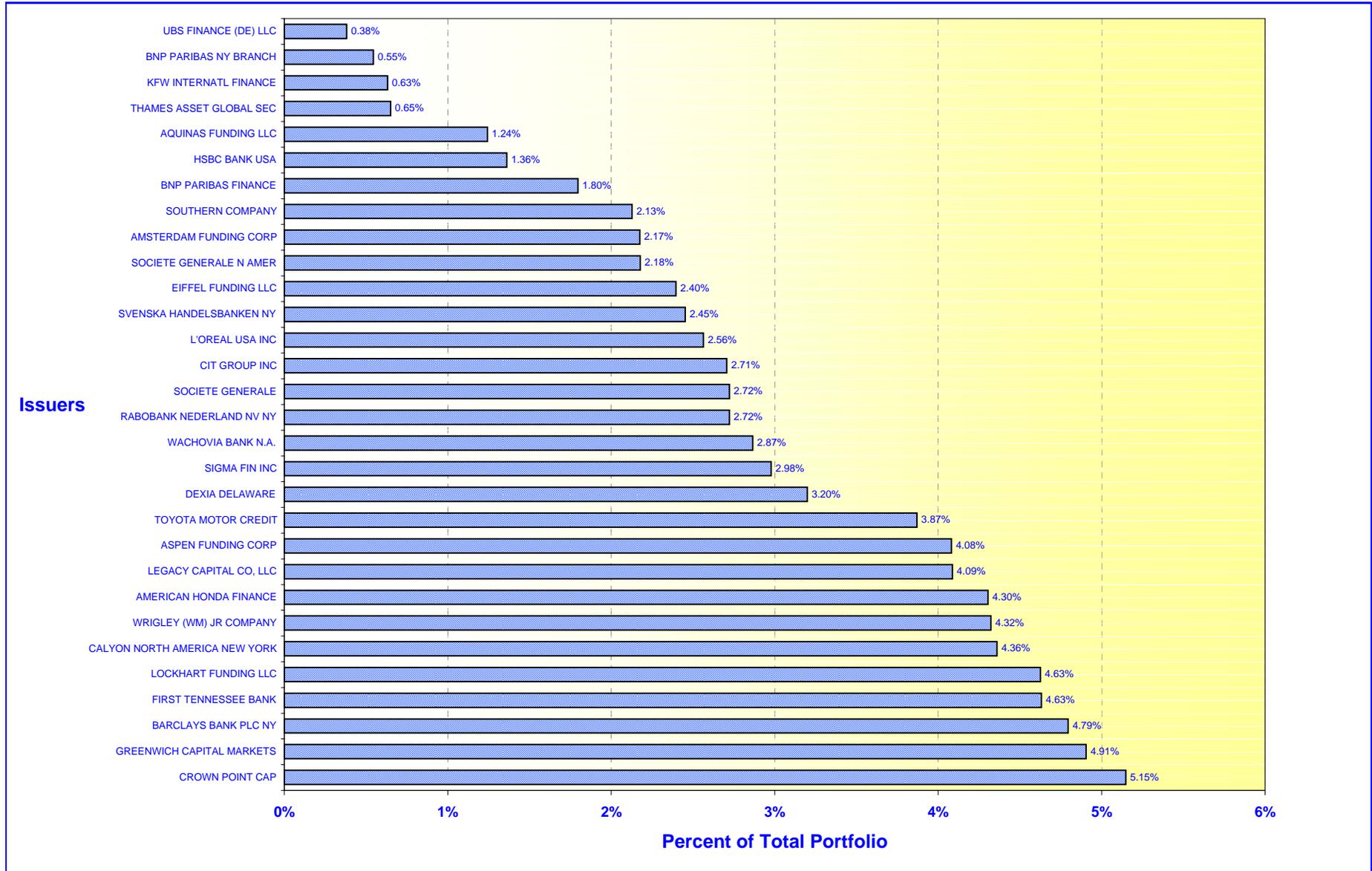
October 31, 2005



# ORANGE COUNTY TREASURER - TAX COLLECTOR

## EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

October 31, 2005



**NOTE: See noncompliance report summary for issuers over 5%**