



## OFFICE OF THE TREASURER-TAX COLLECTOR

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October 7, 2005

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TREASURER-TAX COLLECTOR

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TO: Board of Supervisors  
Thomas G. Mauk, County Executive Officer  
Treasury Oversight Committee  
Treasurer's Advisory Committee  
Participants

FROM: John M. W. Moorlach, C.P.A., CFP®   
Treasurer-Tax Collector

SUBJECT: Treasurer's Management Report for September 30, 2005

Attached please find the Treasurer's Management Report for the County of Orange for the month and quarter ended September 30, 2005. The information provided herein, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions. In addition, a complete version of this report is also available for download at our website [www.ocgov.com/treas/](http://www.ocgov.com/treas/).

### TREASURER'S REPORT

In order to assist you in reading this report, please note that the current balances reflect the investments recorded in the portfolios for each particular fund for the period ending September 30. Each money market fund has an average maturity of less than ninety days, with a net asset value (NAV) falling within the range of \$0.9950 and \$1.0050. The extended fund will have an average maturity of up to 549 days and a fluctuating NAV. All investments are marked to the market at the end of the reporting period due to the narrow valuation range prescribed by the Pools' Investment Policy Statement.

The reports reflect the par value (face value), the book value (cost to the County of the investment) and market value (the price of each security at the close of the market on the last trading day of the month). Market values are derived from the Bloomberg Professional Service, a premier provider of instant access to real-time and historical financial data. The difference between the market value and book value is the unrealized gain or (loss). The Detail Transaction Report Section is provided in compliance with California Government Code Section 53607, which requires that the Treasurer file such a report with the Board of Supervisors, from whom his investment authority has been delegated.

## **APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS**

We have prepared a forecast for the timing of the County Pool's August and September 2005 interest apportionments. We anticipate posting the August and September 2005 interest apportionments to participants' cash accounts in the County general ledger by approximately October 24 and November 15, 2005 respectively.

## **CREDIT WATCH NEGATIVE AND APPROVED ELIGIBILITY LIST**

In the month of September, there was one change to the Treasurer's approved eligibility list:

- 1) **ANZ Delaware, Inc.** was added

Please see the attached report detailing the reasons the above action was taken by the Treasurer.

## **ECONOMIC OBSERVATIONS**

The devastation to the southeast by hurricanes Katrina and Rita was extensive. The Bureau of Labor Statistics has estimated the current job losses at 285,000 and it will be many months before industry is back up and running at pre-hurricane levels. It is highly likely some businesses and displaced workers will not return. However, every indication is that the rebuilding effort is underway and the federal government has pledged an unprecedented amount of funding to assist in the rebuilding effort.

Last month's Economic Observations pointed to slow but steady growth in the economy. Most of the data in September supported a continuation of this view. However, there were a few areas of concern. Interest rates have started to back up and it appears that the once white hot housing market has begun to cool. Both of these are very important to the consumer. The effect of low interest rates on consumption has provided the consumer with the ability to finance higher levels of debt. Ever rising housing values have allowed US households to pull nearly \$600 billion out of their homes last year. The resulting additional spending may have added ½ to 1% to Gross Domestic Product (GDP). With rates rising this effect will lessen.

Consumers aren't the only ones beginning to worry. The Institute for Supply Management survey continues to list the major concern among manufactures as the price of oil. Two additional concerns that are a direct effect of the hurricanes are their ability to receive materials and ship product. The port of New Orleans has opened but is operating at much reduced levels. This will force product to be shipped from other ports, resulting in increased travel times and greater costs.

So far it appears the economy has held up remarkably well, but it is too early to draw any definitive conclusions. Upcoming third quarter, and possibly fourth quarter, GDP levels may be lower, with the expectation that the full effect of the hurricanes may not be

Treasurer's Monthly Management Report

October 7, 2005

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known until the beginning of next year. We continue to anticipate interest rate increases by the Federal Open market Committee (FOMC) and will watch economic developments closely.

Please call with any questions.

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
EXECUTIVE SUMMARY  
OCTOBER 1, 2004 - SEPTEMBER 30, 2005**

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	YIELD FOR MONTH	MONTH END WAM
<i>Current Month - September 2005</i>				
County Pool - Money Market Fund	\$ 1,511,927,846	\$ 4,679,952	3.63%	52
Educational Pool - Money Market Fund	\$ 1,967,481,625	\$ 5,920,243	3.61%	61
Extended Fund	\$ 1,585,513,188	\$ 3,944,771	3.11%	304
<i>August 2005</i>				
County Pool - Money Market Fund	\$ 1,578,219,688	\$ 4,715,019	3.50%	55
Educational Pool - Money Market Fund	\$ 2,070,796,012	\$ 5,904,293	3.46%	54
Extended Fund	\$ 1,520,846,244	\$ 3,938,232	3.05%	283
<i>July 2005</i>				
County Pool - Money Market Fund	\$ 1,704,788,689	\$ 5,134,069	3.30%	55
Educational Pool - Money Market Fund	\$ 2,097,386,634	\$ 5,856,164	3.28%	53
Extended Fund	\$ 1,508,289,288	\$ 3,904,570	3.03%	301
<i>June 2005</i>				
County Pool - Money Market Fund	\$ 1,965,578,445	\$ 4,990,924	3.14%	50
Educational Pool - Money Market Fund	\$ 2,023,992,462	\$ 5,583,846	3.12%	45
Extended Fund	\$ 1,511,124,166	\$ 3,878,491	3.19%	331
<i>May 2005</i>				
County Pool - Money Market Fund	\$ 2,037,630,751	\$ 5,810,214	3.03%	50
Educational Pool - Money Market Fund	\$ 2,265,226,445	\$ 5,796,023	3.02%	45
Extended Fund	\$ 1,461,308,895	\$ 3,678,833	2.93%	334
<i>April 2005</i>				
County Pool - Money Market Fund	\$ 2,525,745,315	\$ 6,147,555	2.75%	46
Educational Pool - Money Market Fund	\$ 2,257,464,691	\$ 4,846,316	2.86%	54
Extended Fund	\$ 1,473,151,187	\$ 3,347,206	2.88%	352
<i>March 2005</i>				
County Pool - Money Market Fund	\$ 2,180,872,669	\$ 4,697,490	2.54%	44
Educational Pool - Money Market Fund	\$ 1,926,986,398	\$ 4,667,362	2.69%	58
Extended Fund	\$ 1,458,405,678	\$ 2,736,449	2.50%	361
<i>February 2005</i>				
County Pool - Money Market Fund	\$ 2,196,425,147	\$ 4,007,233	2.42%	51
Educational Pool - Money Market Fund	\$ 2,066,308,967	\$ 4,000,571	2.51%	49
Extended Fund	\$ 1,202,129,910	\$ 2,388,483	2.57%	327
<i>January 2005</i>				
County Pool - Money Market Fund	\$ 2,075,448,860	\$ 4,185,020	2.23%	40
Educational Pool - Money Market Fund	\$ 2,115,951,386	\$ 4,171,061	2.38%	47
Extended Fund	\$ 1,204,140,670	\$ 2,494,236	2.36%	346
<i>December 2004</i>				
County Pool - Money Market Fund	\$ 2,343,955,532	\$ 4,687,719	2.16%	45
Educational Pool - Money Market Fund	\$ 2,255,014,780	\$ 3,557,833	2.18%	42
Extended Fund	\$ 1,202,982,249	\$ 2,258,249	2.28%	360
<i>November 2004</i>				
County Pool - Money Market Fund	\$ 2,123,655,398	\$ 3,408,306	1.95%	56
Educational Pool - Money Market Fund	\$ 1,712,428,294	\$ 2,780,374	1.94%	46
Extended Fund	\$ 1,139,862,075	\$ 2,001,364	2.19%	383
<i>October 2004</i>				
County Pool - Money Market Fund	\$ 2,023,230,278	\$ 2,904,486	1.77%	50
Educational Pool - Money Market Fund	\$ 1,781,919,176	\$ 2,775,580	1.75%	56
Extended Fund	\$ 1,118,360,510	\$ 1,910,398	2.05%	371
<b>CUMULATIVE BALANCES - 12 MONTHS</b>	<b>AVERAGE BALANCES</b>	<b>TOTAL EARNINGS</b>	<b>AVERAGE YIELD</b>	<b>AVERAGE WAM</b>
<i>October 1, 2004 - September 30, 2005</i>				
County Pool - Money Market Fund	\$ 2,022,289,885	\$ 55,367,987	2.70%	50
Educational Pool - Money Market Fund	\$ 2,045,079,739	\$ 55,859,665	2.73%	51
Extended Fund	\$ 1,365,509,505	\$ 36,481,282	2.68%	338

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**INVESTMENT BALANCES**  
**FOR THE MONTH AND QUARTER ENDED: SEPTEMBER 30, 2005**

**INVESTMENT POOL STATISTICS\***

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Current Yield	MONTH Average Yield	QUARTER Average Yield	Current NAV
<b><u>O.C. Investment Pool</u></b>						
<b><i>Money Market Fund</i></b>						
	MARKET Value \$ 1,511,927,846	52	3.69%			\$0.999
	BOOK Value (Capital) \$ 1,509,300,225			3.63%		
	MONTHLY AVG Balance \$ 1,570,136,542				3.48%	
	QUARTERLY AVG Balance \$ 1,662,302,670					
	NET BOOK Value \$ 1,512,796,373					
<b><u>O.C. Educational Investment Pool</u></b>						
<b><i>Money Market Fund</i></b>						
	MARKET Value \$ 1,967,481,625	61	3.69%			\$1.000
	BOOK Value (Capital) \$ 1,964,628,040			3.61%		
	MONTHLY AVG Balance \$ 1,993,884,334				3.45%	
	QUARTERLY AVG Balance \$ 2,037,116,411					
	NET BOOK Value \$ 1,968,444,867					
<b><u>Extended Fund</u></b>						
	MARKET Value \$ 1,585,513,188	304	3.33%			\$0.994
	BOOK Value (Capital) \$ 1,594,769,796			3.11%		
	MONTHLY AVG Balance \$ 1,541,544,003				3.06%	
	QUARTERLY AVG Balance \$ 1,527,605,180					
	NET BOOK Value \$ 1,595,238,129					
<b><u>Allocation of Extended Fund</u></b>						
<b><i>County's Share of X Fund</i></b>						
	MARKET Value \$ 1,038,705,583	304	3.33%			\$0.994
	BOOK Value (Capital) \$ 1,044,769,796			3.11%		
	MONTHLY AVG Balance \$ 991,544,003				3.06%	
	QUARTERLY AVG Balance \$ 977,605,180					
	NET BOOK Value \$ 1,045,076,612					
<b><i>Schools' Share of X Fund</i></b>						
	MARKET Value \$ 546,807,605	304	3.33%			\$0.994
	BOOK Value (Capital) \$ 550,000,000			3.11%		
	MONTHLY AVG Balance \$ 550,000,000				3.06%	
	QUARTERLY AVG Balance \$ 550,000,000					
	NET BOOK Value \$ 550,161,517					
<b><u>COMBINED INVESTMENT POOL BALANCES</u></b>						
<b><i>County Investment Pool</i></b>						
	MARKET Value \$ 2,550,633,429	155	3.55%			\$0.997
	BOOK Value (Capital) \$ 2,554,070,021			3.43%		
	MONTHLY AVG Balance \$ 2,561,680,545				3.32%	
	QUARTERLY AVG Balance \$ 2,639,907,850					
	NET BOOK Value \$ 2,557,872,985					
<b><i>Educational Investment Pool</i></b>						
	MARKET Value \$ 2,514,289,230	114	3.61%			\$0.998
	BOOK Value (Capital) \$ 2,514,628,040			3.50%		
	MONTHLY AVG Balance \$ 2,543,884,334				3.36%	
	QUARTERLY AVG Balance \$ 2,587,116,411					
	NET BOOK Value \$ 2,518,606,384					

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**INVESTMENT BALANCES**  
**FOR THE MONTH AND QUARTER ENDED: SEPTEMBER 30, 2005**

**NON POOLED INVESTMENTS \*\***

DESCRIPTION	CURRENT BALANCE	BOOK BALANCE BY INVESTMENT TYPE	
Specific Investment Funds: 112, 161, 283, 479, 480, 482, 483, 494, 497, 505, 510, 514	MARKET Value \$ 67,469,463 BOOK Value (Capital) \$ 67,353,127 MONTHLY AVG Balance \$ 67,333,836	Interest Bearing Accounts Money Market Funds Repurchase Agreements John Wayne Airport Investment Pool	\$ 31,180 15,799,685 1,081,500 50,440,762 \$ 67,353,127

**MONTH END TOTALS**

INVESTMENTS & CASH		FUND ACCOUNTING & SPECIFIC INVESTMENTS	
County Money Market Fund	\$ 1,509,300,225	County Funds	\$ 2,569,878,211
County Cash	15,808,190	School Funds	2,529,360,107
School Money Market Fund	1,964,628,040	Specific Investments	67,353,127
Extended Fund	1,594,769,796		
School Cash	14,732,067		
Non Pooled Investments @ Cost	67,353,127		
	<b>\$ 5,166,591,445</b>		<b>\$ 5,166,591,445</b>

\* Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

\*\* Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.

## ORANGE COUNTY TREASURY

LATEST THREE YEARS INVESTMENT POOL RESULTS with Benchmark Comparisons (1)

	MARKET VALUE (\$MM)				AVERAGE DAYS TO MATURITY				MONTHLY AVERAGE % YIELD (2)					12 MONTH AVG % YIELD (3)	
	CNTY MMF	SCHOOLS	X-FUND*	TOTAL	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	OCIP-NET	MMF AVG	OCIP-NET
September 2005	1,511.9	1,967.5	1,585.5	5,064.9	52	61	36	304	3.63	3.61	3.46	3.11	<b>3.35</b>	2.51	<b>2.58</b>
August 2005	1,578.2	2,070.8	1,520.8	5,169.8	55	54	37	283	3.50	3.46	3.28	3.05	<b>3.23</b>	2.34	<b>2.43</b>
July 2005	1,704.8	2,097.4	1,508.3	5,310.4	55	53	37	301	3.30	3.28	3.10	3.03	<b>3.10</b>	2.17	<b>2.28</b>
June 2005	1,965.6	2,024.0	1,511.1	5,500.7	50	45	39	331	3.14	3.12	2.93	3.14	<b>3.02</b>	2.01	<b>2.13</b>
May 2005	2,037.6	2,265.2	1,461.3	5,764.1	50	45	34	334	3.03	3.02	2.81	2.93	<b>2.89</b>	1.84	<b>1.98</b>
April 2005	2,525.7	2,257.4	1,473.1	6,256.2	46	54	33	352	2.75	2.86	2.63	2.88	<b>2.71</b>	1.69	<b>1.83</b>
March 2005	2,180.9	1,927.0	1,458.4	5,566.3	44	58	39	361	2.54	2.69	2.41	2.50	<b>2.47</b>	1.54	<b>1.69</b>
February 2005	2,196.4	2,066.3	1,202.1	5,464.8	51	49	33	327	2.42	2.51	2.26	2.57	<b>2.37</b>	1.42	<b>1.58</b>
January 2005	2,075.4	2,116.0	1,204.1	5,395.5	40	47	35	346	2.23	2.38	2.08	2.36	<b>2.21</b>	1.31	<b>1.48</b>
December 2004	2,343.9	2,255.0	1,202.9	5,801.8	45	42	45	360	2.16	2.18	1.91	2.28	<b>2.07</b>	1.21	<b>1.39</b>
November 2004	2,124.0	1,712.0	1,140.0	4,976.0	56	46	45	383	1.95	1.94	1.70	2.19	<b>1.88</b>	1.13	<b>1.31</b>
October 2004	2,023.2	1,781.9	1,118.3	4,923.4	50	56	52	371	1.77	1.75	1.57	2.05	<b>1.70</b>	1.07	<b>1.24</b>
September 2004	1,911.8	1,944.3	1,036.9	4,893.0	53	55	57	359	1.60	1.58	1.43	2.09	<b>1.57</b>	1.02	<b>1.20</b>
August 2004	1,935.3	1,849.0	1,065.2	4,849.5	54	44	57	347	1.43	1.41	1.28	1.95	<b>1.41</b>	0.98	<b>1.16</b>
July 2004	1,924.3	1,766.4	1,063.1	4,753.8	55	50	53	382	1.29	1.26	1.14	1.82	<b>1.27</b>	0.95	<b>1.13</b>
June 2004	2,020.2	1,847.7	1,059.7	4,927.6	64	57	54	368	1.19	1.16	0.95	1.81	<b>1.19</b>	0.93	<b>1.12</b>
May 2004	2,055.2	2,163.3	1,021.3	5,239.8	81	66	54	402	1.14	1.14	0.92	1.73	<b>1.13</b>	0.95	<b>1.12</b>
April 2004	2,436.2	2,142.6	998.7	5,577.5	83	83	68	380	1.12	1.12	0.86	1.50	<b>1.06</b>	0.96	<b>1.13</b>
March 2004	2,172.5	2,060.2	833.2	5,065.9	68	73	69	408	1.12	1.13	0.93	1.77	<b>1.11</b>	0.99	<b>1.15</b>
February 2004	1,967.0	2,262.7	752.8	4,982.5	68	86	65	445	1.14	1.15	0.95	1.94	<b>1.14</b>	1.01	<b>1.16</b>
January 2004	2,166.8	2,241.7	701.6	5,110.1	52	74	69	454	1.12	1.11	0.95	2.27	<b>1.15</b>	1.03	<b>1.19</b>
December 2003	2,225.7	2,489.2	771.8	5,486.7	60	60	70	461	1.13	1.12	0.95	1.86	<b>1.10</b>	1.06	<b>1.22</b>
November 2003	2,157.2	1,763.1	677.5	4,597.8	61	68	72	448	1.13	1.11	0.94	1.74	<b>1.09</b>	1.10	<b>1.26</b>
October 2003	2,076.3	1,733.5	678.9	4,488.7	61	70	69	494	1.14	1.11	0.93	2.09	<b>1.15</b>	1.15	<b>1.31</b>
September 2003	1,899.1	1,931.8	706.1	4,537.0	68	68	68	473	1.17	1.12	0.93	1.56	<b>1.08</b>	1.21	<b>1.38</b>
August 2003	1,872.4	1,987.8	802.8	4,663.0	76	88	65	455	1.17	1.11	0.94	1.72	<b>1.11</b>	1.28	<b>1.45</b>
July 2003	1,938.4	1,998.4	730.6	4,667.4	66	63	69	476	1.21	1.15	0.96	1.75	<b>1.14</b>	1.35	<b>1.51</b>
June 2003	1,902.6	1,850.5	851.9	4,605.0	57	57	63	433	1.30	1.25	1.09	1.25	<b>1.15</b>	1.41	<b>1.57</b>
May 2003	2,069.8	2,185.4	574.2	4,829.4	56	48	58	363	1.33	1.30	1.15	2.13	<b>1.29</b>	1.47	<b>1.64</b>
April 2003	2,487.9	2,047.9	622.5	5,158.3	46	55	61	454	1.32	1.29	1.16	1.94	<b>1.26</b>	1.53	<b>1.72</b>
March 2003	1,976.9	2,024.5	573.7	4,575.1	59	61	55	513	1.38	1.31	1.18	1.96	<b>1.30</b>	1.59	<b>1.79</b>
February 2003	1,833.9	1,942.7	646.1	4,422.7	65	69	64	519	1.42	1.37	1.22	2.60	<b>1.45</b>	1.65	<b>1.87</b>
January 2003	1,881.8	1,781.1	716.7	4,379.6	65	53	61	521	1.45	1.43	1.27	2.45	<b>1.48</b>	1.71	<b>1.94</b>
December 2002	1,893.4	2,045.7	777.4	4,716.5	57	50	56	537	1.52	1.51	1.47	2.87	<b>1.61</b>	1.77	<b>2.02</b>
November 2002	1,680.0	1,465.7	777.8	3,923.5	57	54	60	529	1.70	1.67	1.50	2.59	<b>1.74</b>	1.83	<b>2.11</b>
October 2002	1,651.6	1,451.3	746.4	3,849.3	53	47	62	510	1.84	1.88	1.70	2.85	<b>1.93</b>	1.91	<b>2.22</b>
September 2002	1,550.7	1,654.5	696.0	3,901.2	47	52	61	532	1.89	1.92	1.72	3.00	<b>1.97</b>	2.03	<b>2.33</b>
August 2002	1,609.3	1,716.7	685.4	4,011.4	46	51	63	504	1.88	1.87	1.74	2.08	<b>1.79</b>	2.17	<b>2.51</b>
July 2002	1,646.9	1,741.9	729.0	4,117.8	47	58	62	487	1.89	1.87	1.77	2.81	<b>1.92</b>	2.33	<b>2.71</b>
June 2002	1,643.0	1,790.9	730.7	4,164.6	53	57	62	462	2.00	1.90	1.81	3.00	<b>2.01</b>	2.51	<b>2.93</b>
May 2002	1,627.8	1,684.1	730.4	4,042.3	64	70	62	504	2.02	1.96	1.82	3.53	<b>2.14</b>	2.70	<b>3.16</b>
April 2002	2,222.1	1,509.8	715.0	4,446.9	53	61	62	483	2.05	2.02	1.89	3.78	<b>2.19</b>	2.92	<b>3.40</b>
March 2002	1,614.1	1,453.2	734.0	3,801.3	51	60	59	497	2.11	2.04	1.90	3.48	<b>2.22</b>	3.18	<b>3.67</b>
February 2002	1,722.9	1,556.2	641.5	3,920.6	46	57	64	497	2.18	2.23	1.93	3.66	<b>2.32</b>	3.46	<b>3.97</b>
January 2002	1,873.2	1,498.9	660.3	4,032.4	51	60	63	515	2.33	2.32	2.01	3.85	<b>2.45</b>	3.78	<b>4.29</b>
December 2001	2,170.2	1,540.7	691.8	4,402.7	49	38	60	492	2.48	2.58	2.14	3.92	<b>2.62</b>	4.10	<b>4.62</b>
November 2001	1,811.0	1,116.0	600.6	3,527.6	72	54	61	537	2.84	3.09	2.45	4.53	<b>3.08</b>	4.46	<b>4.95</b>
October 2001	1,820.5	1,173.2	497.8	3,491.5	57	51	60	484	3.28	3.47	3.16	3.91	<b>3.30</b>	4.79	<b>5.25</b>

NOTES: (1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS: Dreyfus Government Cash Management, Temporary Investment Fund, Fidelity Institutional Cash Management and Merrill Lynch Institutional Cash Management.

OCIP - NET is the dollar weighted average yield for the pools less the basis-point management fee.

(2) MONTHLY AVERAGE YIELD is the average earned income (OCIP-NET) for an investment in the Pool for a given month stated as an annual rate.

(3) LATEST 12 MONTHS AVERAGE YIELD is the average earned income (compounded monthly) for an investment in the Pool for the latest 12 months ending with a given month.

## JOHN WAYNE AIRPORT PORTFOLIO

INVESTMENT PORTFOLIO RESULTS with Benchmark Comparisons (1)

	MARKET VALUE (000)	AVERAGE DAYS TO MATURITY			MONTHLY AVERAGE % YIELD (2)			
		JW AIRPORT	MMF AVG	S&P LGIP	JW AIRPORT	90 DAY T-BILL	MMF AVG	S&P LGIP
September 2005	50,557.0	51	36	28	3.64	3.48	3.46	3.29
August 2005	50,435.0	49	37	30	3.51	3.50	3.28	3.11
July 2005	50,237.7	55	37	29	3.32	3.27	3.10	2.91
June 2005	50,098.0	34	39	27	3.10	3.02	2.93	2.76
May 2005	49,980.1	39	34	33	3.00	2.88	2.81	2.64
April 2005	48,856.3	44	33	36	2.87	2.82	2.63	2.43
March 2005	48,747.5	49	39	37	2.67	2.79	2.41	2.28
February 2005	49,635.8	53	33	38	2.52	2.58	2.26	2.12
January 2005	44,561.4	50	35	41	2.32	2.36	2.08	1.96
December 2004	44,489.7	32	45	42	2.13	2.22	1.91	1.77
November 2004	44,427.0	39	45	44	1.93	2.10	1.70	1.58
October 2004	44,344.5	40	52	45	1.78	1.78	1.57	1.44
September 2004	44,283.5	46	57	44	1.57	1.67	1.43	1.29
August 2004	44,223.1	38	57	45	1.39	1.49	1.28	1.14
July 2004	44,179.9	37	53	46	1.23	1.34	1.14	1.00
June 2004	44,132.8	46	54	45	1.11	1.26	0.95	0.86
May 2004	44,107.2	64	54	49	1.09	1.03	0.92	0.84
April 2004	44,075.8	75	68	50	1.08	0.84	0.86	0.84
March 2004	44,044.3	45	69	48	1.05	0.95	0.93	0.85
February 2004	44,004.8	51	65	49	1.06	0.93	0.95	0.85
January 2004	38,900.5	57	69	47	1.08	0.89	0.95	0.85
December 2003	38,881.0	48	70	48	1.08	0.90	0.95	0.85
November 2003	38,854.0	56	72	48	1.07	0.94	0.94	0.85
October 2003	38,837.3	61	69	47	1.08	0.93	0.93	0.83
September 2003	38,819.4	72	68	47	1.08	0.95	0.93	0.83
August 2003	38,789.7	60	65	47	1.10	0.96	0.94	0.83
July 2003	38,695.5	71	69	45	1.14	0.90	0.96	0.90
Jun 2003	38,677.3	67	63	39	1.12	0.93	1.09	1.01
May 2003	38,699.1	49	58	38	1.25	1.08	1.15	1.04
April 2003	38,656.0	50	61	36	1.23	1.14	1.16	1.07
March 2003	38,578.0	59	55	36	1.24	1.14	1.18	1.10
February 2003	38,580.0	53	64	37	1.29	1.18	1.22	1.13
January 2003	38,556.4	30	61	41	1.34	1.18	1.27	1.19
December 2002	38,514.6	27	56	45	1.42	1.20	1.47	1.27
November 2002	38,476.7	28	60	44	1.65	1.25	1.50	1.49
October 2002	38,431.9	28	62	43	1.78	1.60	1.70	1.58
September 2002	38,380.4	43	61	42	1.77	1.65	1.72	1.60
August 2002	38,331.6	37	63	45	1.80	1.64	1.74	1.63
July 2002	38,279.8	36	62	44	1.85	1.71	1.77	1.65
June 2002	38,226.0	48	62	44	1.86	1.72	1.81	1.66
May 2002	38,168.1	59	62	46	1.86	1.76	1.82	1.69
April 2002	38,108.7	31	62	45	1.85	1.74	1.89	1.70
March 2002	38,000.2	29	59	47	1.84	1.81	1.90	1.75
February 2002	37,958.1	34	64	46	1.85	1.75	1.93	1.85
January 2002	37,915.3	39	63	47	1.91	1.68	2.01	1.98
December 2001	37,894.9	22	60	46	2.49	1.72	2.14	2.13
November 2001	37,817.5	38	61	46	2.59	1.90	2.45	2.47
October 2001	37,746.8	39	60	45	2.88	2.20	3.16	3.16
September 2001	37,626.7	24	56	508	3.54	2.81	3.39	3.39
August 2001	37,517.2	29	61	527	3.82	3.44	3.71	3.71
July 2001	37,356.9	35	59	494	4.13	3.58	3.87	3.87
June 2001	37,108.6	22	63	501	4.40	3.55	4.11	4.11
May 2001*	36,919.5	25	63	485	4.73	3.69	4.47	4.47
April 2001*	40,829.9	27	55	496	5.15	3.96	4.99	4.99
March 2001	46,683.5	53	52	530	5.53	4.53	5.32	5.32
February 2001	46,322.5	50	45	29	6.06	5.01	5.73	5.63

\* Airport withdrew \$2 million each on 4/25/01, 4/27/01, 4/30/01, 5/1/01 and 5/14/01

(1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS:

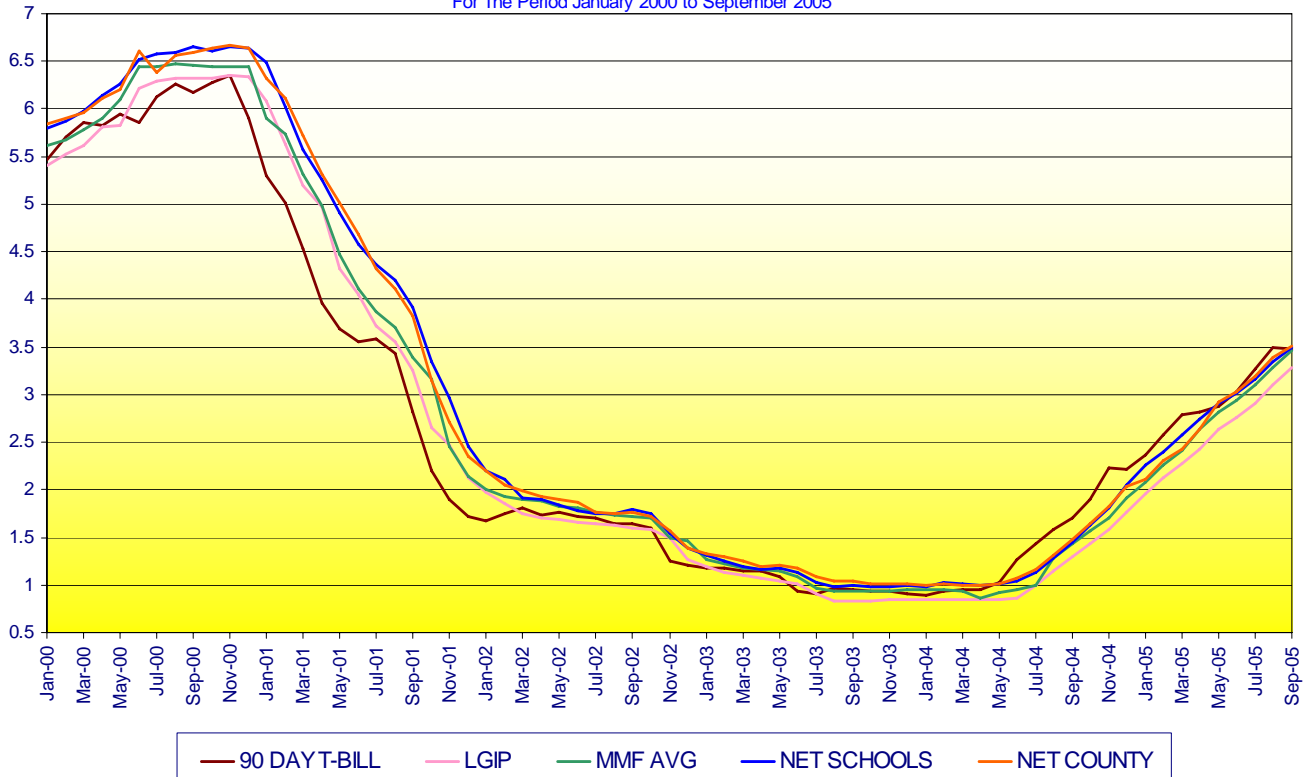
- Dreyfus Government Cash Management
- Temporary Investment Fund
- Fidelity Institutional Cash Management
- Merrill Lynch Institutional Money Market

(2) MONTHLY AVERAGE YIELD is the average earned income for an investment in the Portfolio for a given month, stated as an annual rate.



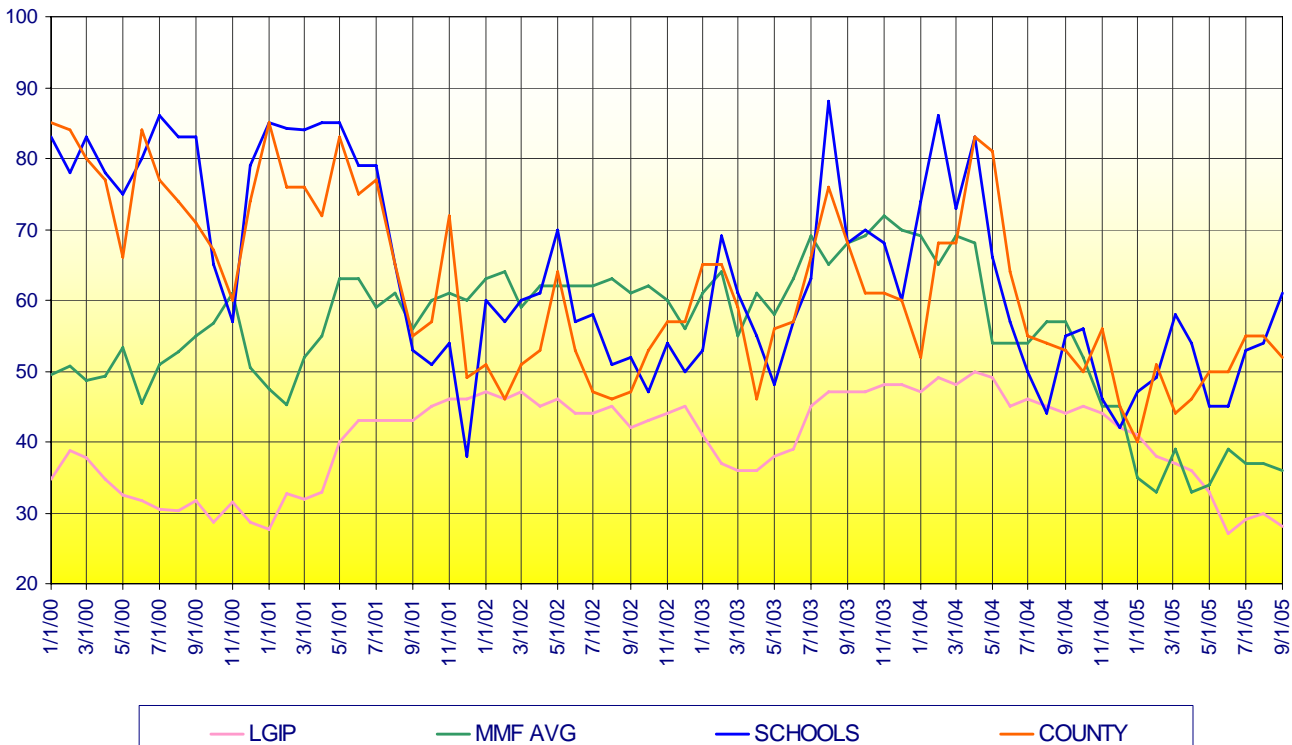
## ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (YIELD)

For The Period January 2000 to September 2005

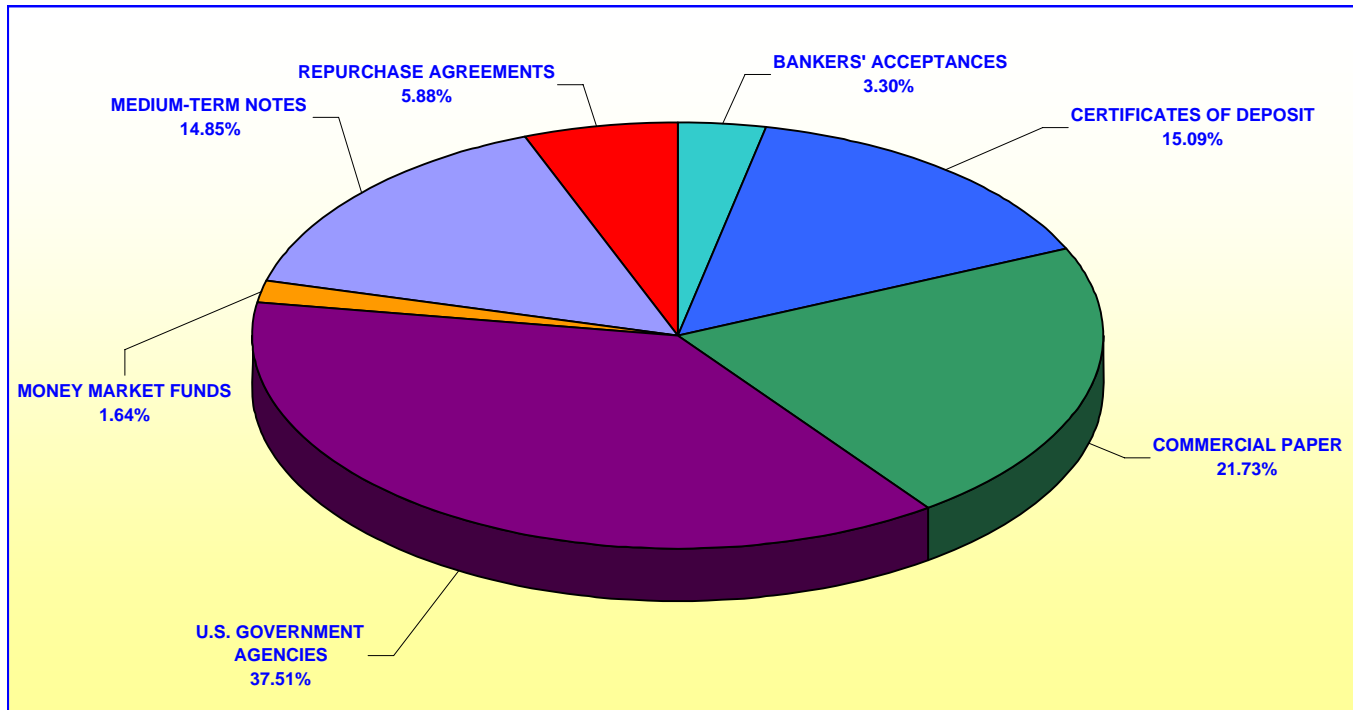


## ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (WAM)

For The Period January 2000 to September 2005



**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL**  
**PORTFOLIO COMPOSITION - COMBINED \*\***  
**September 30, 2005**



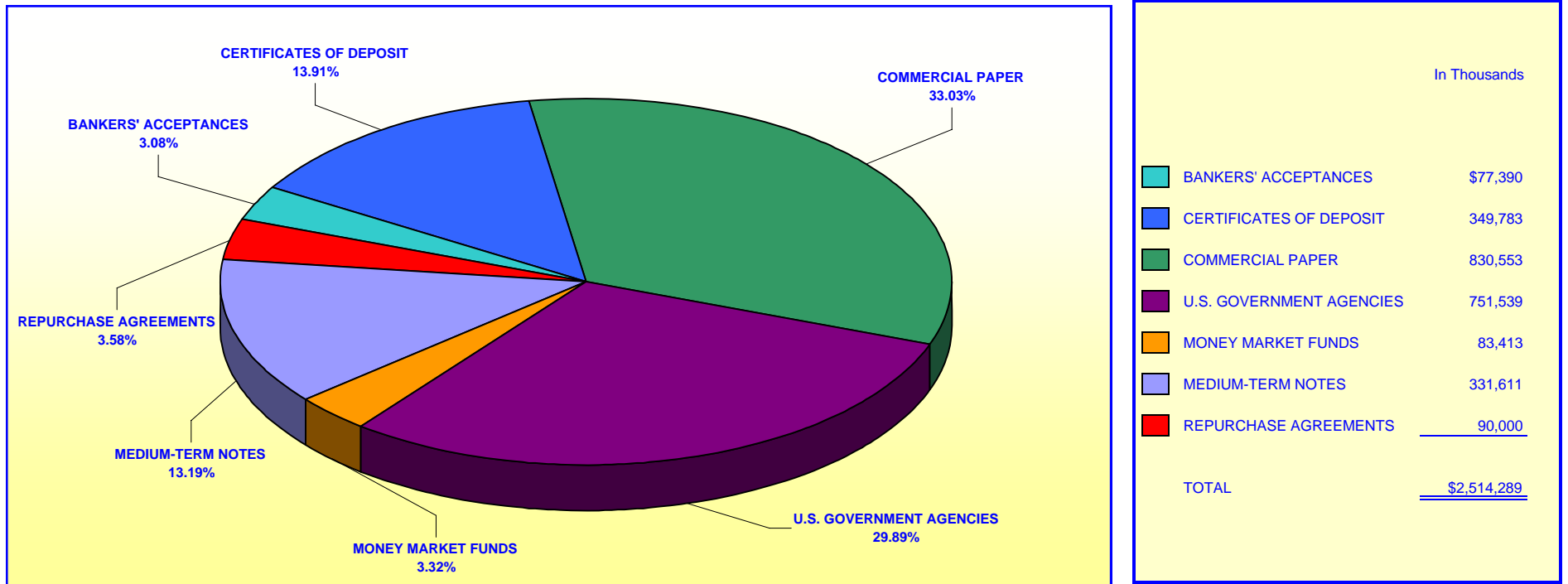
	In Thousands
BANKERS' ACCEPTANCES	\$84,053
CERTIFICATES OF DEPOSIT	384,907
COMMERCIAL PAPER	554,314
U.S. GOVERNMENT AGENCIES	956,823
MONEY MARKET FUNDS	41,725
MEDIUM-TERM NOTES	378,811
REPURCHASE AGREEMENTS	<u>150,000</u>
<b>TOTAL</b>	<b><u><u>\$2,550,633</u></u></b>

***Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement***

***\*\* Calculated Using Market Value at 09/30/2005***

**ORANGE COUNTY TREASURER - TAX COLLECTOR  
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
PORTFOLIO COMPOSITION - COMBINED \*\***

**September 30, 2005**



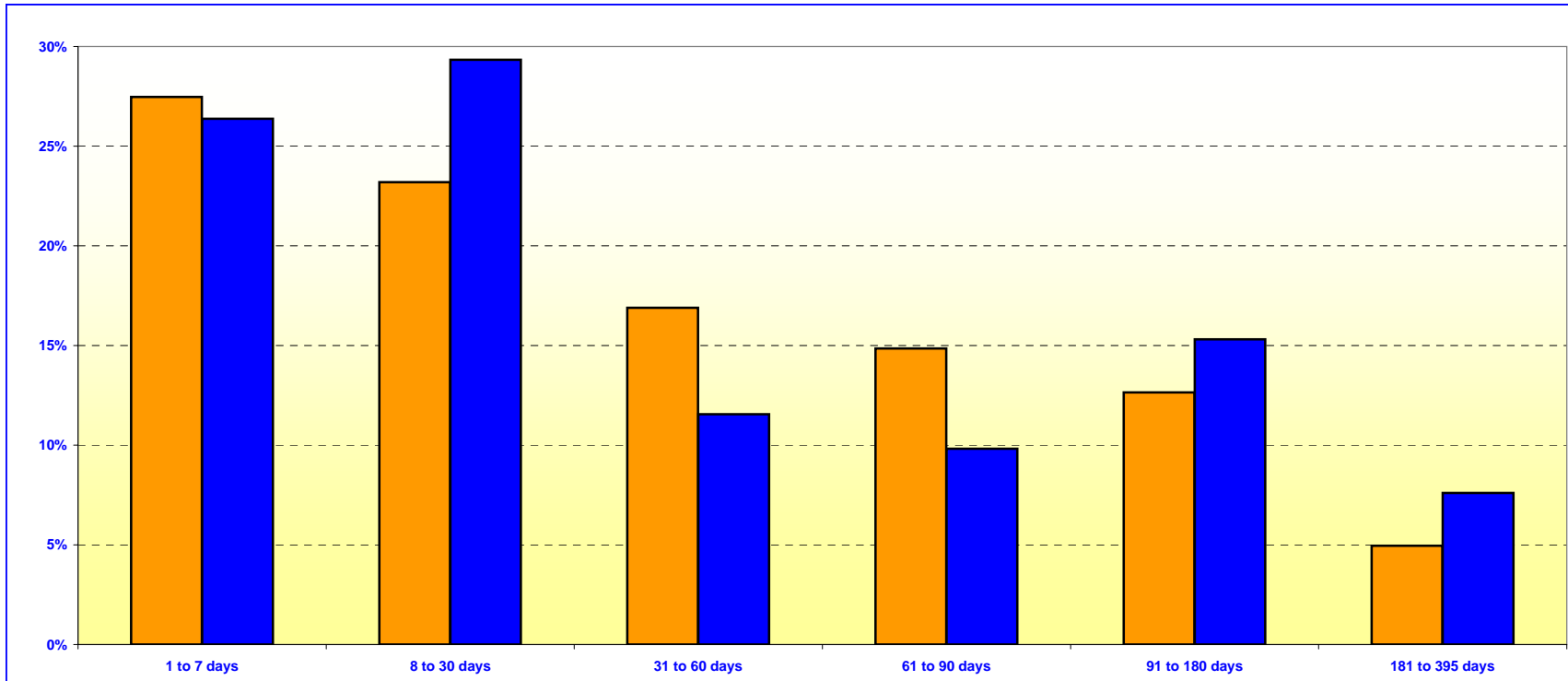
***Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement***

**\*\* Calculated Using Market Value at 09/30/2005**

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND**

**MATURITIES DISTRIBUTION**

September 30, 2005



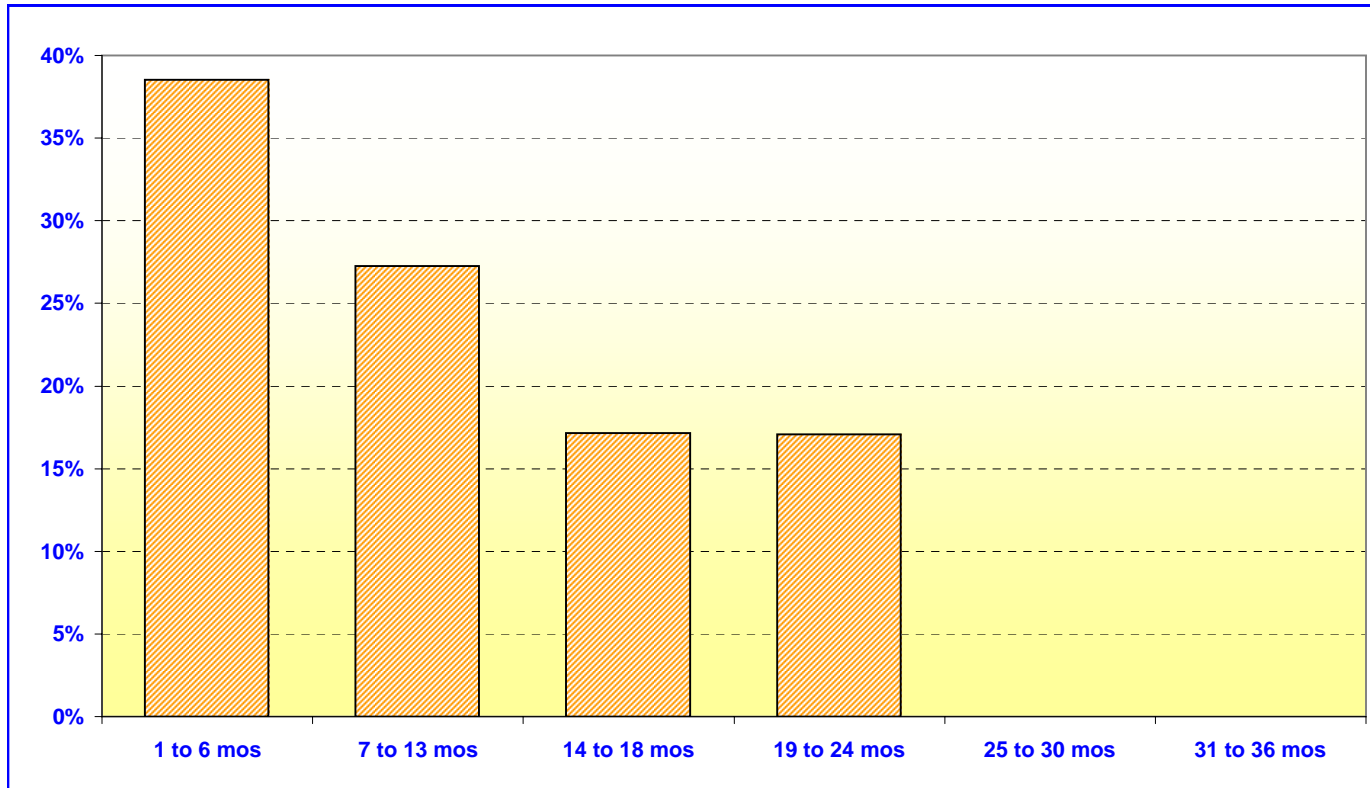
<b>O.C. INVESTMENT POOL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$416,229	27.47%
8 TO 30 DAYS	351,440	23.19%
31 TO 60 DAYS	256,000	16.89%
61 TO 90 DAYS	225,042	14.85%
91 TO 180 DAYS	191,756	12.65%
181 TO 395 DAYS	75,000	4.95%
<b>TOTAL</b>	<b>\$1,515,467</b>	<b>100.00%</b>

<b>O.C. EDUCATIONAL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$520,213	26.37%
8 TO 30 DAYS	578,549	29.33%
31 TO 60 DAYS	228,000	11.56%
61 TO 90 DAYS	193,700	9.82%
91 TO 180 DAYS	301,970	15.31%
181 TO 395 DAYS	150,000	7.61%
<b>TOTAL</b>	<b>\$1,972,432</b>	<b>100.00%</b>

***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At September 30, 2005, Floating Rate Notes comprise 8.71% and 10.30% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND**  
**MATURITIES DISTRIBUTION**  
**September 30, 2005**



<b>O.C. INVESTMENT POOL EXTENDED FUND</b>		
	In Thousands	%
1 TO 6 MOS	\$615,345	38.53%
7 TO 13 MOS	435,250	27.25%
14 TO 18 MOS	273,752	17.14%
19 TO 24 MOS	272,850	17.08%
25 TO 30 MOS	0	0.00%
31 TO 36 MOS	0	0.00%
<b>TOTAL</b>	<u>\$1,597,197</u>	<u>100.00%</u>

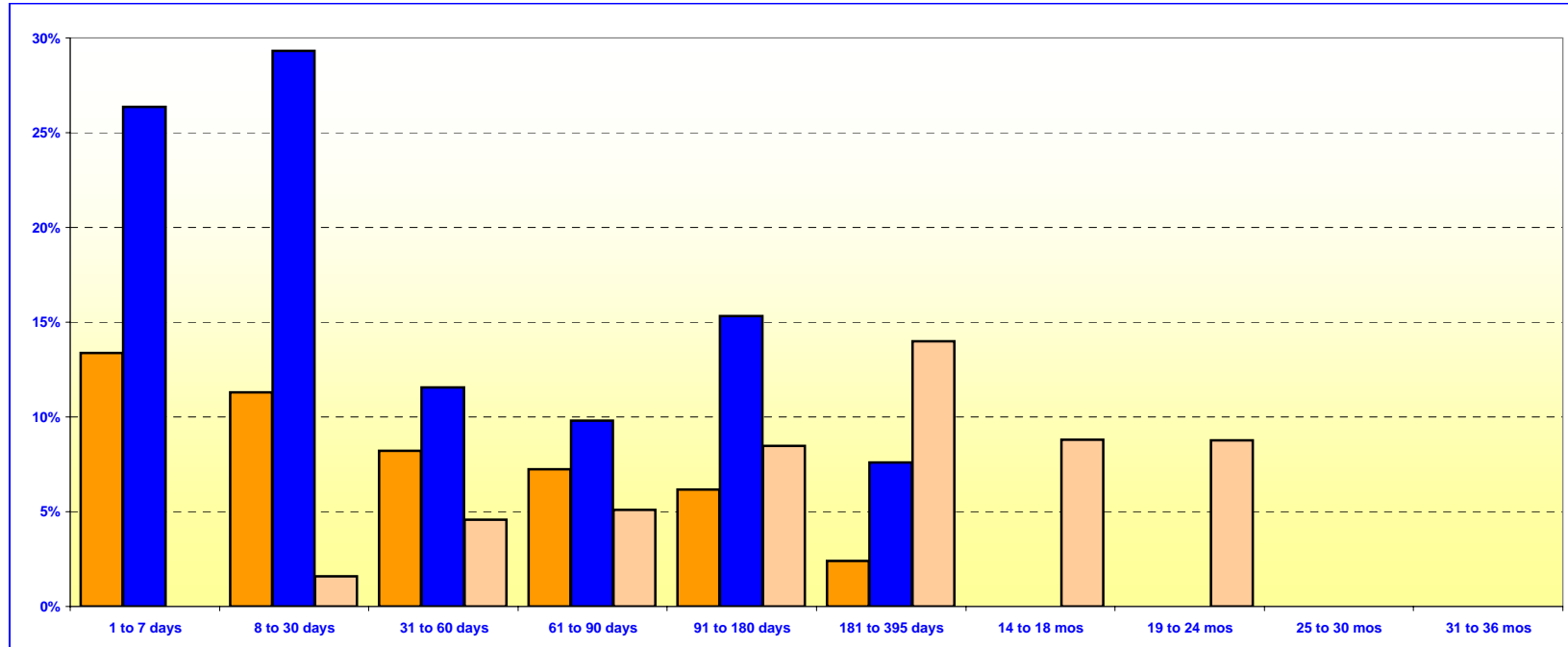
***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At September 30, 2005, Floating Rate Notes comprise 16.59% of the O.C. Extended Fund.

**ORANGE COUNTY TREASURER - TAX COLLECTOR  
ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS**

**MATURITIES DISTRIBUTION**

September 30, 2005



O.C. INVESTMENT POOL				
			In Thousands	%
Money Market Fund	1 TO 7 DAYS		\$416,229	13.37%
Money Market Fund	8 TO 30 DAYS		351,440	11.29%
Money Market Fund	31 TO 60 DAYS		256,000	8.22%
Money Market Fund	61 TO 90 DAYS		225,042	7.23%
Money Market Fund	91 TO 180 DAYS		191,756	6.16%
Money Market Fund	181 TO 395 DAYS		75,000	2.41%
Extended Fund	1 TO 7 DAYS		0	0.00%
Extended Fund	8 TO 30 DAYS		50,000	1.61%
Extended Fund	31 TO 60 DAYS		142,265	4.57%
Extended Fund	61 TO 90 DAYS		159,000	5.11%
Extended Fund	91 TO 180 DAYS		264,080	8.48%
Extended Fund	181 TO 395 DAYS		435,250	13.98%
Extended Fund	14 TO 18 MONTHS		273,752	8.79%
Extended Fund	19 TO 24 MONTHS		272,850	8.78%
Extended Fund	25 TO 30 MONTHS		0	0.00%
Extended Fund	31 TO 36 MONTHS		0	0.00%
TOTAL			<u>\$3,112,664</u>	<u>100.00%</u>

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$520,213	26.37%
8 TO 30 DAYS	578,549	29.33%
31 TO 60 DAYS	228,000	11.56%
61 TO 90 DAYS	193,700	9.82%
91 TO 180 DAYS	301,970	15.31%
181 TO 395 DAYS	150,000	7.61%
TOTAL		<u>100.00%</u>

**Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement**

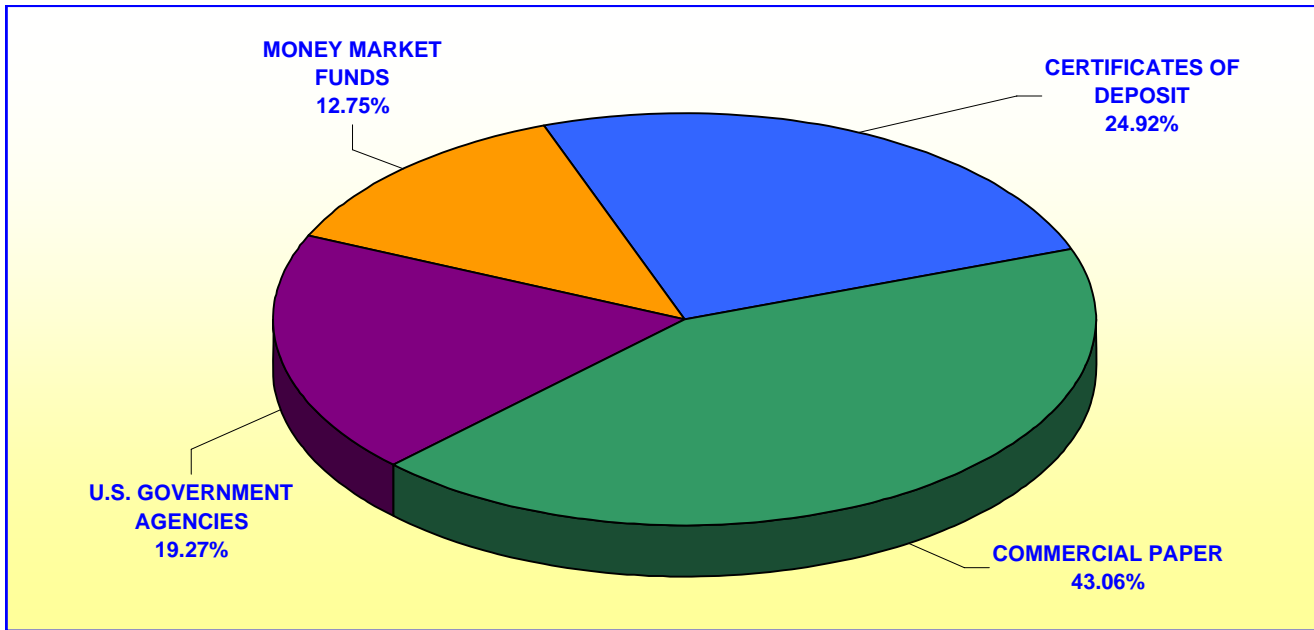
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
At September 30, 2005, Floating Rate Notes comprise 12.75% and 10.30% of the O.C. Investment Pool and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**PORTFOLIO COMPOSITION \*\***

**September 30, 2005**



	In Thousands
CERTIFICATES OF DEPOSIT	\$12,599
COMMERCIAL PAPER	21,771
U.S. GOVERNMENT AGENCIES	9,740
MONEY MARKET FUNDS	<u>6,447</u>
TOTAL	<u><u>\$50,557</u></u>

*Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement*

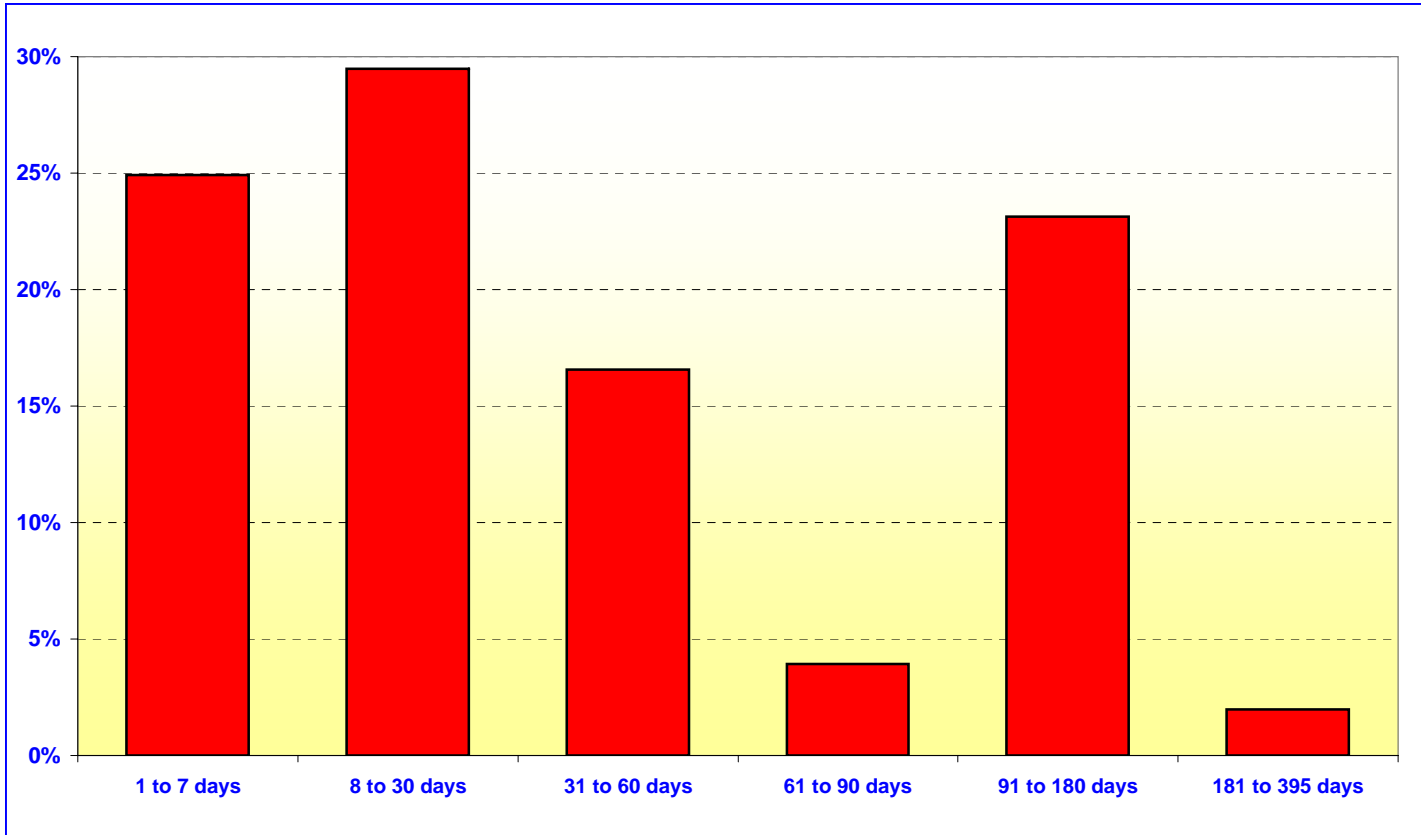
*\*\* Calculated Using Market Value at 09/30/2005*

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**MATURITIES DISTRIBUTION**

September 30, 2005



JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	\$12,647	24.92%
8 TO 30 DAYS	14,961	29.49%
31 TO 60 DAYS	8,400	16.55%
61 TO 90 DAYS	2,000	3.94%
91 TO 180 DAYS	11,735	23.13%
181 TO 395 DAYS	<u>1,000</u>	<u>1.97%</u>
<b>TOTAL</b>	<u><b>\$50,743</b></u>	<u><b>100.00%</b></u>

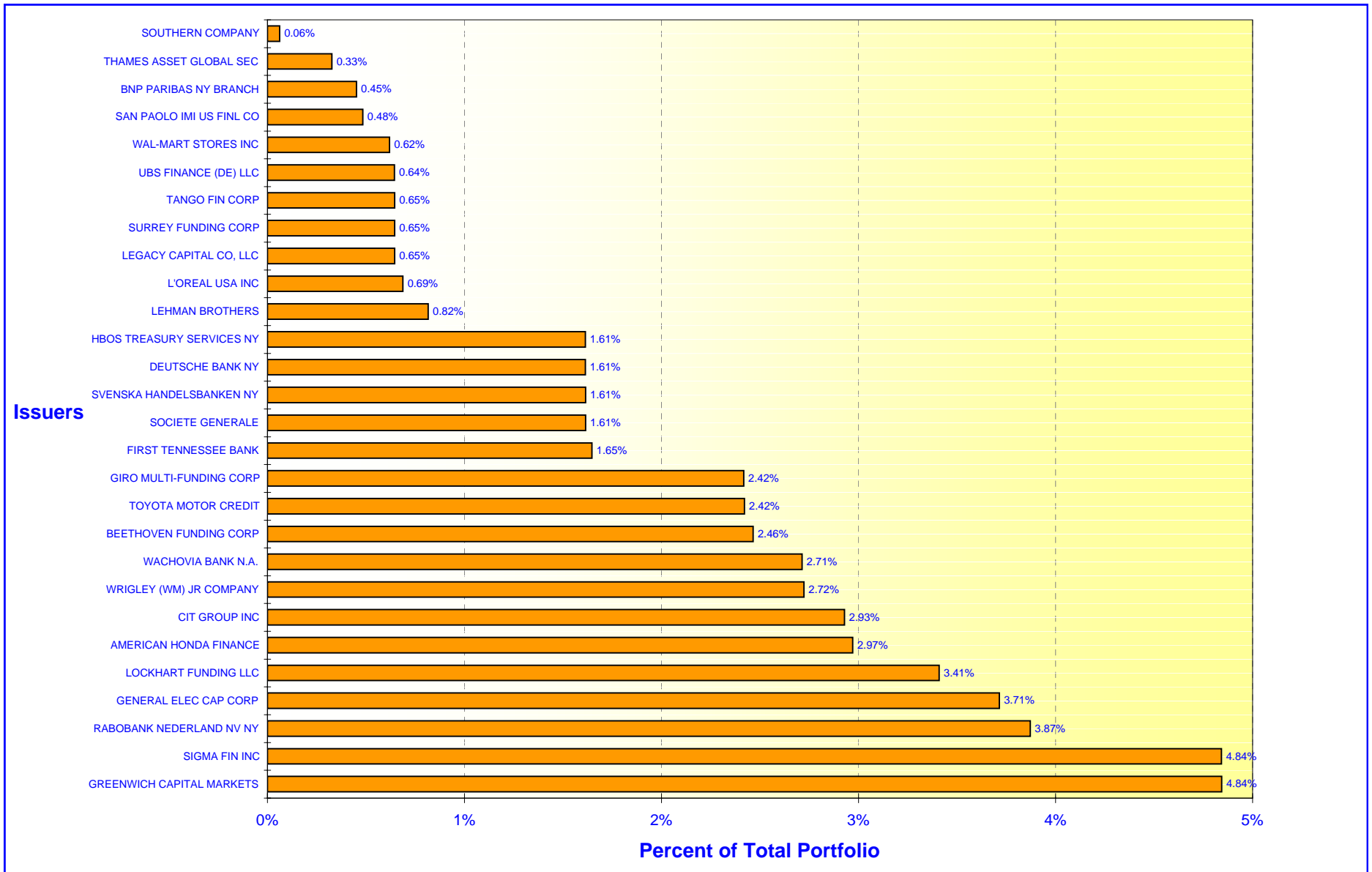
*Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement*



# ORANGE COUNTY TREASURER - TAX COLLECTOR

## ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

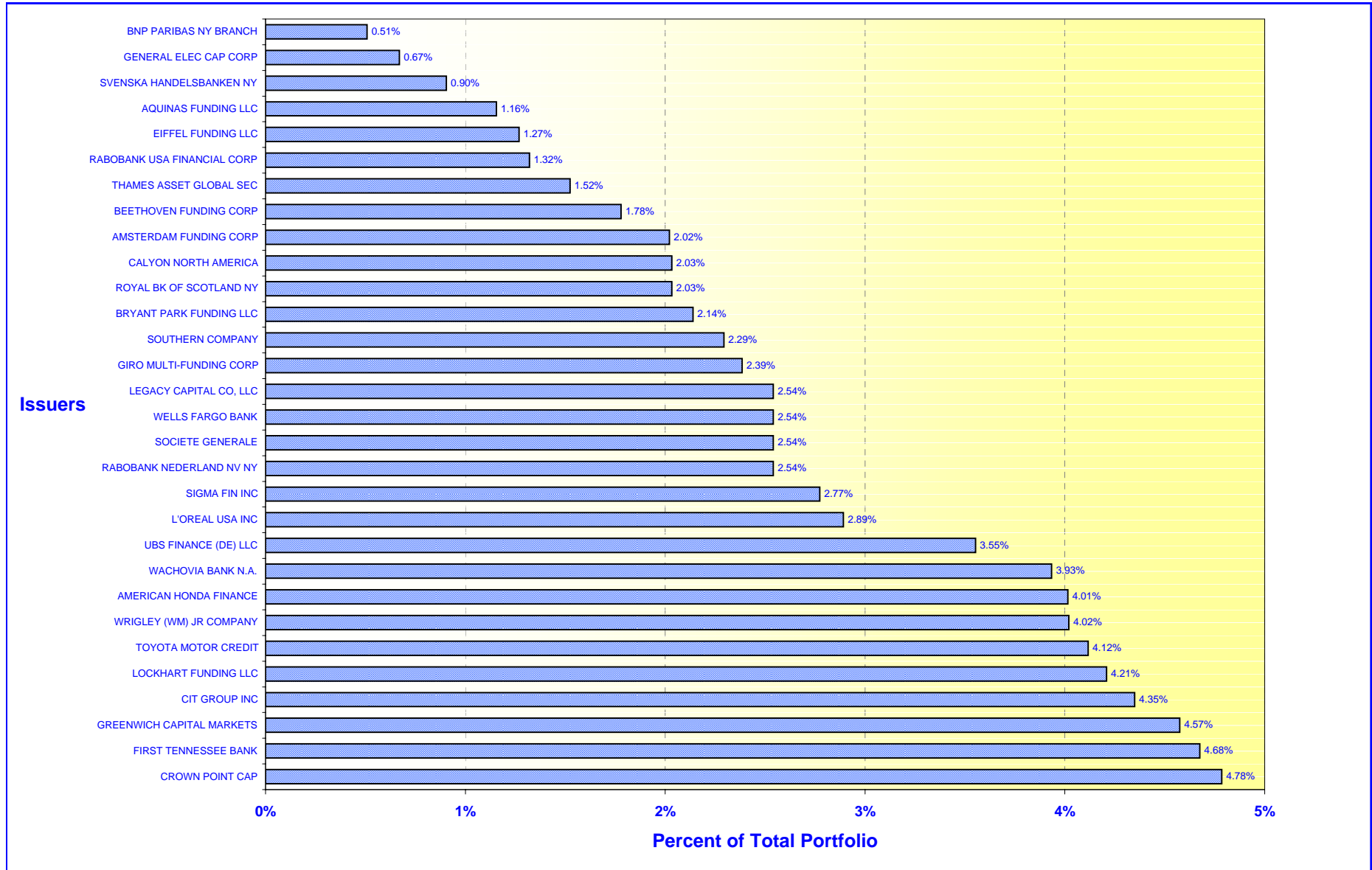
September 30, 2005



# ORANGE COUNTY TREASURER - TAX COLLECTOR

## EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2005



**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**CASH AVAILABILITY PROJECTION**  
**FOR THE SIX MONTHS ENDING March 31, 2006**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending March 31, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2005 - Ending Cash				\$15,808,189
October	\$759,656,290	\$427,601,380	\$220,168,930	982,896,929
November	262,361,515	638,306,636	479,596,537	1,403,968,543
December	211,882,919	1,497,251,900	1,338,454,140	1,774,649,222
January	91,375,639	300,013,472	607,536,037	1,558,502,296
February	312,598,289	314,935,401	220,216,417	1,965,819,568
March	131,446,239	516,377,560	407,528,846	2,206,114,520

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2005 - Ending Cash				\$14,732,067
October	\$1,044,353,587	\$304,154,271	\$459,040,030	904,199,894
November	159,549,407	390,830,112	458,614,682	995,964,730
December	145,789,383	851,315,763	288,986,720	1,704,083,157
January	106,431,613	390,467,486	567,604,487	1,633,377,770
February	151,105,689	318,685,626	443,931,126	1,659,237,958
March	154,667,106	350,662,001	477,085,169	1,687,481,896

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**STATEMENT OF ACCOUNTABILITY**  
**FOR THE MONTH AND QUARTER ENDED: SEPTEMBER 30, 2005**

	<u>Month</u>	<u>Quarter</u>
Treasurer's Accountability at the Beginning of the Period:	<u>\$5,273,300,193.09</u>	<u>\$5,587,435,503.05</u>
<b>Cash Receipts:</b>		
County	394,242,398.70	1,070,228,472.49
Schools	345,422,683.24	1,149,375,116.77
Charge Backs	<u>106.00</u>	<u>29,367.38</u>
<b>Total Cash Receipts</b>	<u><b>739,665,187.94</b></u>	<u><b>2,219,632,956.64</b></u>
<b>Cash Disbursements:</b>		
County	415,845,067.50	1,442,347,379.06
Schools	430,155,904.41	1,197,373,145.92
Checks returned-non sufficient funds	<u>508,996.40</u>	<u>1,233,873.94</u>
<b>Total Cash Disbursements</b>	<u><b>846,509,968.31</b></u>	<u><b>2,640,954,398.92</b></u>
<b>Net Change in Book Value of Pooled Assets</b>	<u><b>(106,844,780.37)</b></u>	<u><b>(421,321,442.28)</b></u>
<b>Net Increase in Specific Investments</b>	<u><b>136,032.70</b></u>	<u><b>477,384.65</b></u>
<b>Treasurer's Accountability at the End of the Period:</b>	<u><b>\$5,166,591,445.42</b></u>	<u><b>\$5,166,591,445.42</b></u>
 <b>Assets in the Treasury at September 30, 2005</b>		
O.C. Investment Pool		\$2,554,070,021.44
Specific investments		67,353,127.41
Cash in banks(including Schools)		30,531,951.54
Cash in vault		8,304.59
O.C. Educational Investment Pool		<u>2,514,628,040.44</u>
		<u><b>\$5,166,591,445.42</b></u>

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Oct-2005 07:38 am

Print Date: 10/7/2005

As at date: 10/7/2005

## Investment Inventory with Market Value by Entity & Instrument

As of September 30, 2005

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b>UNITED STATES DOLLAR</b>													
<b><u>Extended Fund</u></b>													
<b>GOVERNMENT AGENCY</b>													
<b>GOVT AGENCY 1</b>													
<b>FED HM LN BK BD / A.G. EDWARDS</b>													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	192,500.00	25,000,000.00	24,965,075.00	(34,925.00)
<b>FED HM LN BK BD / UBS PAINE WEBBER</b>													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	92,492.30	322,024.08	42,256,901.60	42,157,351.05	(99,550.55)
<b>FANNIE MAE / UBS PAINE WEBBER</b>													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	194,861.11	50,000,000.00	49,731,900.00	(268,100.00)
<b>FED HM LN BK BD / MERRILL LYNCH</b>													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	166,527.78	50,000,000.00	49,695,850.00	(304,150.00)
<b>FREDDIE MAC / JP MORGAN</b>													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	24,083.33	105,555.56	49,994,083.33	49,612,350.00	(381,733.33)
<b>FED FARM CR BK / UBS PAINE WEBBER</b>													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(529,747.90)	55,555.56	50,110,252.10	49,632,800.00	(477,452.10)
<b>FED FARM CR BK / UBS PAINE WEBBER</b>													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(20,130.42)	2,111.11	1,904,189.58	1,886,046.40	(18,143.18)
<b>FREDDIE MAC / A.G. EDWARDS</b>													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	248,625.00	25,000,000.00	24,742,075.00	(257,925.00)
<b>FANNIE MAE / UBS FINANCIAL SERVICES</b>													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	51,177.88	91,375.00	8,539,463.88	8,520,656.40	(18,807.48)
<b>FREDDIE MAC / UBS PAINE WEBBER</b>													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	482,375.00	50,000,000.00	49,470,000.00	(530,000.00)
<b>FANNIE MAE / A.G. EDWARDS</b>													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	289,546.60	531,250.00	49,684,546.60	49,538,700.00	(145,846.60)
<b>FANNIE MAE / UBS PAINE WEBBER</b>													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	53,185.63	265,451.39	24,962,685.63	24,788,150.00	(174,535.63)
<b>FREDDIE MAC / UBS PAINE WEBBER</b>													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	267,977.26	41,650,000.00	41,055,529.55	(594,470.45)
<b>FREDDIE MAC / MERRILL LYNCH</b>													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	82,791.01	80,555.56	49,844,371.01	49,676,150.00	(168,221.01)

**Report Parameters**

Deals [Settlement Date] <= 30-Sep-2005

\* Market values provided by Bloomberg

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Oct-2005 07:38 am

## Investment Inventory with Market Value by Entity & Instrument

Print Date: 10/7/2005

As of September 30, 2005

User: EL

As at date: 10/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b><u>Extended Fund</u></b>													
<b>FANNIE MAE / UBS PAINE WEBBER</b>													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	26,250.00	50,000,000.00	48,949,300.00	(1,050,700.00)
<b>FREDDIE MAC / FTN FINANCIAL</b>													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(40,149.53)	133,680.56	10,027,037.97	9,856,000.00	(171,037.97)
<b>FANNIE MAE / FTN FINANCIAL</b>													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	675,000.00	50,000,000.00	49,316,650.00	(683,350.00)
<b>FED HMLN BK BD / A.G. EDWARDS</b>													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	19,661.46	542,222.22	49,972,786.46	49,354,000.00	(618,786.46)
<b>FANNIE MAE / MERRILL LYNCH</b>													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	25,294.59	237,629.17	26,608,669.59	26,476,561.80	(132,107.79)
<b>FREDDIE MAC / DEUTSCHE</b>													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	44,166.67	5,000,000.00	4,921,300.00	(78,700.00)
<b>FREDDIE MAC / DEUTSCHE</b>													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	441,666.67	50,000,000.00	49,213,000.00	(787,000.00)
<b>FED HMLN BK BD / DEUTSCHE</b>													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	3,965.52	92,638.89	19,982,965.52	19,788,200.00	(194,765.52)
<b>FED HMLN BK BD / MERRILL LYNCH</b>													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	5,953.94	138,958.33	29,974,423.94	29,682,300.00	(292,123.94)
<b>FREDDIE MAC / UBS PAINE WEBBER</b>													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	311,061.94	21,817,000.00	21,705,144.24	(111,855.76)
<b>FANNIE MAE / FTN FINANCIAL</b>													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	137,153.62	36,000.00	26,631,443.62	26,492,535.00	(138,908.62)
<b>FED HMLN BK BD / MERRILL LYNCH</b>													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	32,324.28	37,032.72	43,193,529.18	42,957,981.83	(235,547.35)
<b>FED HMLN BK BD / UBS PAINE WEBBER</b>													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	312,757.01	637,083.33	49,105,257.01	48,829,500.00	(275,757.01)
<b>FANNIE MAE / MERRILL LYNCH</b>													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	438,472.22	25,000,000.00	24,880,850.00	(119,150.00)
<b>FANNIE MAE / MERRILL LYNCH</b>													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	441,319.44	25,000,000.00	24,880,850.00	(119,150.00)
<b>FREDDIE MAC / BARCLAYS CAPITAL</b>													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	523,125.00	50,000,000.00	49,681,550.00	(318,450.00)
<b>FED HMLN BK BD / UBS PAINE WEBBER</b>													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	695.41	94,444.44	49,969,445.41	49,775,850.00	(193,595.41)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Oct-2005 07:38 am

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Print Date: 10/7/2005

As of September 30, 2005

User: EL

As at date: 10/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b><u>Extended Fund</u></b>													
<b>FED HM LN BK BD / UBS PAINE WEBBER</b>													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	695.41	94,444.44	49,969,445.41	49,775,850.00	(193,595.41)
<b>FED HM LN BK BD / UBS PAINE WEBBER</b>													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	317.80	43,161.11	22,836,036.55	22,747,563.45	(88,473.10)
<b>Subtotal for: GOVT AGENCY 1</b>					1,176,017,000.00	3.00	3.1866	1,173,492,466.45	542,067.94	7,995,101.56	1,174,034,534.39	1,164,757,619.72	(9,276,914.67)
<b>GOVT AGENCY 2</b>													
<b>FED FARM CR BK / LEHMAN</b>													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	3.74	3.7500	49,987,500.00	9,279.06	197,388.89	49,996,779.06	49,989,250.00	(7,529.06)
<b>Subtotal for: GOVT AGENCY 2</b>					50,000,000.00	3.74	3.7500	49,987,500.00	9,279.06	197,388.89	49,996,779.06	49,989,250.00	(7,529.06)
<b>GOVT AGENCY 7</b>													
<b>FANNIE MAE / LEHMAN</b>													
156473	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.95	2.9500	25,000,000.00	0.00	301,145.83	25,000,000.00	24,825,950.00	(174,050.00)
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>													
171344	8/29/05	8/29/05	9/28/06	3133XB2X2	19,000,000.00	3.50	3.5681	18,985,750.00	1,172.24	5,541.67	18,986,922.24	18,980,316.00	(6,606.24)
<b>FREDDIE MAC / A.G. EDWARDS</b>													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	52,095.00	27,180,000.00	26,914,587.30	(265,412.70)
<b>Subtotal for: GOVT AGENCY 7</b>					71,180,000.00	3.12	3.1341	71,165,750.00	1,172.24	358,782.50	71,166,922.24	70,720,853.30	(446,068.94)
<b>Subtotal for: GOVERNMENT AGENCY</b>					1,297,197,000.00	3.03	3.2100	1,294,645,716.45	552,519.24	8,551,272.95	1,295,198,235.69	1,285,467,723.02	(9,730,512.67)
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE FLOATER</b>													
<b>GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC</b>													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	3.91	3.8245	25,055,850.00	(48,570.28)	160,201.39	25,007,279.72	25,023,300.00	16,020.28
<b>GENERAL ELEC CAP CORP / DEUTSCHE</b>													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	3.95	3.7621	25,061,955.00	(33,111.65)	137,152.78	25,028,843.35	25,024,625.00	(4,218.35)
<b>SIGMA FIN INC / JP MORGAN CHASE &amp; CO</b>													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	3.94	3.9400	25,000,000.00	0.00	43,777.78	25,000,000.00	24,992,950.00	(7,050.00)
<b>SIGMA FIN INC / JP MORGAN CHASE &amp; CO</b>													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	3.94	3.9400	50,000,000.00	0.00	87,555.56	50,000,000.00	49,985,900.00	(14,100.00)
<b>TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL</b>													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	3.59	3.5900	25,000,000.00	0.00	169,527.78	25,000,000.00	24,997,500.00	(2,500.00)

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

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As of September 30, 2005

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<b>Extended Fund</b>													
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	3.98	3.9755	25,006,275.00	(2,505.21)	24,902.37	25,003,769.79	25,008,150.00	4,380.21
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	3.98	3.9844	40,000,000.00	0.00	39,843.80	40,000,000.00	40,013,040.00	13,040.00
<b>Subtotal for: MEDIUM TERM NOTE FLOATER</b>					<u>215,000,000.00</u>	<u>3.91</u>	<u>3.8776</u>	<u>215,124,080.00</u>	<u>(84,187.14)</u>	<u>662,961.46</u>	<u>215,039,892.86</u>	<u>215,045,465.00</u>	<u>5,572.14</u>
<b>MEDIUM TERM NOTE STEP UP</b>													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	704,861.11	50,000,000.00	50,000,000.00	0.00
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.30	4.3000	35,000,000.00	0.00	12,541.67	35,000,000.00	35,000,000.00	0.00
<b>Subtotal for: MEDIUM TERM NOTE STEP UP</b>					<u>85,000,000.00</u>	<u>3.83</u>	<u>3.8294</u>	<u>85,000,000.00</u>	<u>0.00</u>	<u>717,402.78</u>	<u>85,000,000.00</u>	<u>85,000,000.00</u>	<u>0.00</u>
<b>Subtotal for: MEDIUM TERM NOTES</b>					<u>300,000,000.00</u>	<u>3.89</u>	<u>3.8600</u>	<u>300,124,080.00</u>	<u>(84,187.14)</u>	<u>1,380,364.24</u>	<u>300,039,892.86</u>	<u>300,045,465.00</u>	<u>5,572.14</u>
<b>Total:Extended Fund</b>					<u>1,597,197,000.00</u>	<u>3.190</u>	<u>3.3300</u>	<u>1,594,769,796.45</u>	<u>468,332.10</u>	<u>9,931,637.19</u>	<u>1,595,238,128.55</u>	<u>1,585,513,188.02</u>	<u>(9,724,940.53)</u>

**Money Market Fund**

**BANKERS ACCEPTANCES**

**BANKERS ACCEPTANCE**

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

153536	5/6/05	5/6/05	11/2/05	9297M0Y28	35,000,000.00	.00	3.2600	34,429,500.00	0.00	469,077.78	34,898,577.78	34,878,410.00	(20,167.78)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

154816	5/16/05	5/16/05	11/10/05	9297M0YA0	25,000,000.00	.00	3.3100	24,590,847.22	0.00	317,208.34	24,908,055.56	24,891,225.00	(16,830.56)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

161584	6/28/05	6/28/05	12/20/05	9297M0ZL5	24,500,000.00	.00	3.4800	24,085,541.67	0.00	224,991.66	24,310,533.33	24,283,910.00	(26,623.33)
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<b>Subtotal for: BANKERS ACCEPTANCE</b>					<u>84,500,000.00</u>	<u>0.00</u>	<u>3.3386</u>	<u>83,105,888.89</u>	<u>0.00</u>	<u>1,011,277.78</u>	<u>84,117,166.67</u>	<u>84,053,545.00</u>	<u>(63,621.67)</u>
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<b>Subtotal for: BANKERS ACCEPTANCES</b>					<u>84,500,000.00</u>	<u>0.00</u>	<u>3.3400</u>	<u>83,105,888.89</u>	<u>0.00</u>	<u>1,011,277.78</u>	<u>84,117,166.67</u>	<u>84,053,545.00</u>	<u>(63,621.67)</u>
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**CERTIFICATES OF DEPOSIT**

**CERTIFICATE OF DEPOSIT**



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**Investment Inventory with Market Value by Entity & Instrument**

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Issuer / Broker													
<b><u>Money Market Fund</u></b>													
FIRST TENNESSEE BANK / FTN FINANCIAL													
166998	8/2/05	8/2/05	10/3/05	3371F1TN3	33,000,000.00	3.57	3.5700	33,000,000.00	0.00	196,350.00	33,000,000.00	32,999,307.00	(693.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
172882	9/9/05	9/9/05	10/11/05	3371F1WC3	18,000,000.00	3.67	3.6700	18,000,000.00	0.00	40,370.00	18,000,000.00	17,999,244.00	(756.00)
<b>Subtotal for: CERTIFICATE OF DEPOSIT</b>					<b>51,000,000.00</b>	<b>3.61</b>	<b>3.6053</b>	<b>51,000,000.00</b>	<b>0.00</b>	<b>236,720.00</b>	<b>51,000,000.00</b>	<b>50,998,551.00</b>	<b>(1,449.00)</b>
<b>YANKEE CD</b>													
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
167228	8/3/05	8/3/05	10/5/05	86959EPS2	50,000,000.00	3.57	3.5700	50,000,000.00	0.00	292,541.67	50,000,000.00	49,998,450.00	(1,550.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
149195	4/12/05	4/12/05	10/14/05	40411AQN9	50,000,000.00	3.35	3.3500	50,000,000.00	0.00	800,277.78	50,000,000.00	49,990,100.00	(9,900.00)
DEUTSCHE BANK NY / DEUTSCHE													
163669	7/12/05	7/12/05	10/17/05	25153CLK9	50,000,000.00	3.52	3.5200	50,000,000.00	0.00	396,000.00	50,000,000.00	49,993,400.00	(6,600.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
166539	7/29/05	7/29/05	11/2/05	0556MISY1	14,000,000.00	3.62	3.6200	14,000,000.00	0.00	90,097.78	14,000,000.00	13,997,690.00	(2,310.00)
RABOBANK NEDERLAND NV NY / DEUTSCHE													
163665	7/12/05	7/12/05	12/28/05	7497T1ZL4	20,000,000.00	3.59	3.7000	19,988,775.05	5,380.01	161,325.00	19,994,155.06	19,980,040.00	(14,115.06)
RABOBANK NEDERLAND NV NY / DEUTSCHE													
163666	7/12/05	7/12/05	12/28/05	7497T1ZL4	50,000,000.00	3.59	3.7000	49,971,937.64	13,450.01	403,312.50	49,985,387.65	49,950,100.00	(35,287.65)
SOCIETE GENERALE / SOC GEN-DIRECT													
175133	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	50,000.00	50,000,000.00	49,999,150.00	(850.00)
RABOBANK NEDERLAND NV NY / DEUTSCHE													
176371	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(13.60)	5,777.78	50,002,502.19	49,999,250.00	(3,252.19)
<b>Subtotal for: YANKEE CD</b>					<b>334,000,000.00</b>	<b>3.69</b>	<b>3.7101</b>	<b>333,963,228.48</b>	<b>18,816.42</b>	<b>2,199,332.51</b>	<b>333,982,044.90</b>	<b>333,908,180.00</b>	<b>(73,864.90)</b>
<b>Subtotal for: CERTIFICATES OF DEPOSIT</b>					<b>385,000,000.00</b>	<b>3.68</b>	<b>3.7000</b>	<b>384,963,228.48</b>	<b>18,816.42</b>	<b>2,436,052.51</b>	<b>384,982,044.90</b>	<b>384,906,731.00</b>	<b>(75,313.90)</b>
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
BEETHOVEN FUNDING CORP / LEHMAN BROTHERS INC													
176213	9/30/05	9/30/05	10/3/05	07712TX39	26,366,000.00	.00	3.9000	26,357,431.05	0.00	2,856.32	26,360,287.37	26,357,536.51	(2,750.86)
BEETHOVEN FUNDING CORP / LEHMAN BROTHERS INC													
176218	9/30/05	9/30/05	10/3/05	07712TX39	50,000,000.00	.00	3.9000	49,983,750.00	0.00	5,416.67	49,989,166.67	49,983,950.00	(5,216.67)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
<b>SAN PAOLO IMI US FINL CO / BANK OF AMERICA NA</b>													
172046	9/2/05	9/2/05	10/4/05	79917JX41	15,000,000.00	.00	3.6000	14,952,000.00	0.00	43,500.00	14,995,500.00	14,993,700.00	(1,800.00)
<b>THAMES ASSET GLOBAL SEC / MERRILL LYNCH</b>													
172649	9/8/05	9/8/05	10/4/05	88324LX44	10,138,000.00	.00	3.6500	10,111,275.11	0.00	23,641.25	10,134,916.36	10,133,671.07	(1,245.29)
<b>TANGO FIN CORP / MERRILL LYNCH</b>													
164031	7/14/05	7/14/05	10/7/05	87582AX70	20,000,000.00	.00	3.5000	19,834,722.22	0.00	153,611.11	19,988,333.33	19,985,220.00	(3,113.33)
<b>SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC</b>													
172264	9/6/05	9/6/05	10/7/05	86888MX77	20,000,000.00	.00	3.6500	19,937,138.89	0.00	50,694.44	19,987,833.33	19,985,220.00	(2,613.33)
<b>L'OREAL USA INC / CITI GLOBAL MARKETS</b>													
172438	9/7/05	9/7/05	10/11/05	50211TXB7	12,000,000.00	.00	3.6300	11,958,860.00	0.00	29,040.00	11,987,900.00	11,986,212.00	(1,688.00)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
172876	9/9/05	9/9/05	10/11/05	53974TXB8	10,000,000.00	.00	3.6800	9,967,288.89	0.00	22,488.89	9,989,777.78	9,988,390.00	(1,387.78)
<b>L'OREAL USA INC / JP MORGAN CHASE &amp; CO</b>													
172651	9/8/05	9/8/05	10/12/05	50211TXC5	9,300,000.00	.00	3.6300	9,268,116.50	0.00	21,568.25	9,289,684.75	9,288,347.10	(1,337.65)
<b>SOUTHERN COMPANY / MORGAN STANLEY</b>													
169685	8/18/05	8/18/05	10/13/05	84262LXD7	1,900,000.00	.00	3.6100	1,889,330.44	0.00	8,383.23	1,897,713.67	1,897,414.10	(299.57)
<b>GIRO MULTI-FUNDING CORP / JP MORGAN CHASE &amp; CO</b>													
173797	9/15/05	9/15/05	10/14/05	3763K2XE8	25,000,000.00	.00	3.7500	24,924,479.17	0.00	41,666.66	24,966,145.83	24,963,150.00	(2,995.83)
<b>GIRO MULTI-FUNDING CORP / JP MORGAN CHASE &amp; CO</b>													
173798	9/15/05	9/15/05	10/14/05	3763K2XE8	50,000,000.00	.00	3.7500	49,848,958.33	0.00	83,333.34	49,932,291.67	49,926,300.00	(5,991.67)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
173102	9/12/05	9/12/05	10/20/05	53974TXL6	21,000,000.00	.00	3.7000	20,917,983.33	0.00	41,008.34	20,958,991.67	20,955,669.00	(3,322.67)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
172048	9/2/05	9/2/05	10/21/05	53974TXM4	25,000,000.00	.00	3.6400	24,876,138.89	0.00	73,305.55	24,949,444.44	24,944,575.00	(4,869.44)
<b>UBS FINANCE (DE) LLC / MERRILL LYNCH</b>													
172439	9/7/05	9/7/05	10/24/05	90262CXQ5	20,000,000.00	.00	3.6200	19,905,477.78	0.00	48,266.67	19,953,744.45	19,950,000.00	(3,744.45)
<b>WAL-MART STORES INC / GOLDMAN SACHS GROUP INC</b>													
172654	9/8/05	9/8/05	10/25/05	93114EXR3	19,240,000.00	.00	3.6100	19,149,320.81	0.00	44,374.92	19,193,695.73	19,189,764.36	(3,931.37)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
174929	9/22/05	9/22/05	11/22/05	53974TYN1	50,000,000.00	.00	3.8200	49,676,361.11	0.00	47,750.00	49,724,111.11	49,715,850.00	(8,261.11)
<b>WRIGLEY (WM) JR COMPANY / MERRILL LYNCH</b>													
161533	6/27/05	6/27/05	11/23/05	98252JYP6	40,000,000.00	.00	3.4000	39,437,111.11	0.00	362,666.67	39,799,777.78	39,770,200.00	(29,577.78)
<b>WRIGLEY (WM) JR COMPANY / JP MORGAN CHASE &amp; CO</b>													
161540	6/27/05	6/27/05	12/23/05	98252JZP5	45,000,000.00	.00	3.5000	44,216,875.00	0.00	420,000.00	44,636,875.00	44,589,465.00	(47,410.00)

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
<b>CIT GROUP INC / JP MORGAN CHASE &amp; CO</b>													
166940	8/1/05	8/1/05	2/17/06	1255F1BH2	50,000,000.00	.00	3.8700	48,925,000.00	0.00	327,875.00	49,252,875.00	49,224,150.00	(28,725.00)
<b>CIT GROUP INC / JP MORGAN CHASE &amp; CO</b>													
166941	8/1/05	8/1/05	2/17/06	1255F1BH2	3,756,000.00	.00	3.8700	3,675,246.00	0.00	24,629.97	3,699,875.97	3,697,718.15	(2,157.82)
<b>CIT GROUP INC / CRED SUIS FIRST BOST NY</b>													
163300	7/11/05	7/11/05	2/21/06	1255F1BMI	13,000,000.00	.00	3.7500	12,695,312.50	0.00	111,041.67	12,806,354.17	12,792,000.00	(14,354.17)
<b>Subtotal for: COMMERCIAL PAPER</b>					<u>536,700,000.00</u>	<u>0.00</u>	<u>3.7002</u>	<u>532,508,177.13</u>	<u>0.00</u>	<u>1,987,118.95</u>	<u>534,495,296.08</u>	<u>534,318,502.29</u>	<u>(176,793.79)</u>
<b>COMMERCIAL PAPER FLOATER</b>													
<b>LEGACY CAPITAL CO, LLC / JP MORGAN CHASE &amp; CO</b>													
173352	9/13/05	9/13/05	3/7/06	52468NAA3	20,000,000.00	3.75	3.7885	19,996,000.00	411.43	37,481.30	20,046,386.50	19,996,000.00	(50,386.50)
<b>Subtotal for: COMMERCIAL PAPER FLOATER</b>					<u>20,000,000.00</u>	<u>3.75</u>	<u>3.7885</u>	<u>19,996,000.00</u>	<u>411.43</u>	<u>37,481.30</u>	<u>20,046,386.50</u>	<u>19,996,000.00</u>	<u>(50,386.50)</u>
<b>Subtotal for: COMMERCIAL PAPER HOLDINGS</b>					<u>556,700,000.00</u>	<u>0.13</u>	<u>3.7000</u>	<u>552,504,177.13</u>	<u>411.43</u>	<u>2,024,600.25</u>	<u>554,541,682.58</u>	<u>554,314,502.29</u>	<u>(227,180.29)</u>
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
<b>FARMER CREDIT DISCOUNT NOTE / UBS FINANCIAL SERVICES</b>													
149456	4/13/05	4/13/05	2/7/06	313313SU3	50,000,000.00	.00	3.4200	48,575,000.00	0.00	812,250.00	49,387,250.00	49,292,950.00	(94,300.00)
<b>Subtotal for: DISCOUNT NOTES</b>					<u>50,000,000.00</u>	<u>0.00</u>	<u>3.4200</u>	<u>48,575,000.00</u>	<u>0.00</u>	<u>812,250.00</u>	<u>49,387,250.00</u>	<u>49,292,950.00</u>	<u>(94,300.00)</u>
<b>GOVT AGENCY 1</b>													
<b>FED HM LN BK BD / UBS PAINE WEBBER</b>													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(1,495.00)	285,104.17	30,000,305.00	29,949,180.00	(51,125.00)
<b>FED FARM CR BK / UBS PAINE WEBBER</b>													
125727	11/15/04	11/15/04	12/15/05	31331QMB3	35,542,000.00	2.63	2.6936	35,515,698.92	21,310.62	274,710.04	35,537,009.54	35,441,522.77	(95,486.77)
<b>Subtotal for: GOVT AGENCY 1</b>					<u>65,542,000.00</u>	<u>2.74</u>	<u>2.7738</u>	<u>65,517,498.92</u>	<u>19,815.62</u>	<u>559,814.21</u>	<u>65,537,314.54</u>	<u>65,390,702.77</u>	<u>(146,611.77)</u>
<b>Subtotal for: GOVERNMENT AGENCY</b>					<u>115,542,000.00</u>	<u>1.55</u>	<u>3.0500</u>	<u>114,092,498.92</u>	<u>19,815.62</u>	<u>1,372,064.21</u>	<u>114,924,564.54</u>	<u>114,683,652.77</u>	<u>(240,911.77)</u>
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE</b>													
<b>CIT GROUP INC / A.G. EDWARDS</b>													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(126,182.31)	117,447.92	25,075,817.69	24,982,150.00	(93,667.69)

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Issuer / Broker													
<b>Money Market Fund</b>													
LEHMAN BROTHERS / A.G. EDWARDS													
159228	6/13/05	6/13/05	5/15/06	524908DD9	25,000,000.00	6.25	3.7060	25,570,500.00	(185,584.34)	468,750.00	25,384,915.66	25,270,725.00	(114,190.66)
<b>Subtotal for: MEDIUM TERM NOTE</b>					50,000,000.00	5.19	3.5140	50,772,500.00	(311,766.65)	586,197.92	50,460,733.35	50,252,875.00	(207,858.35)
<b>MEDIUM TERM NOTE FLOATER</b>													
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	3.71	3.7100	50,000,000.00	0.00	273,097.22	50,000,000.00	49,999,950.00	(50.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	3.67	5.1405	40,016,000.00	(11,148.94)	277,288.89	40,004,851.06	39,996,280.00	(8,571.06)
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	4.00	3.7202	42,121,380.00	(80,601.42)	251,803.44	42,040,778.58	41,995,758.00	(45,020.58)
<b>Subtotal for: MEDIUM TERM NOTE FLOATER</b>					132,000,000.00	3.79	4.1467	132,137,380.00	(91,750.36)	802,189.55	132,045,629.64	131,991,988.00	(53,641.64)
<b>Subtotal for: MEDIUM TERM NOTES</b>					182,000,000.00	4.17	3.9700	182,909,880.00	(403,517.01)	1,388,387.47	182,506,362.99	182,244,863.00	(261,499.99)
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	9/30/05	10/3/05	GSEMMF000	279,952.75	3.63	3.6300	279,952.75	0.00	27.84	279,952.75	279,952.75	0.00
<b>Subtotal for: GS FINANCIAL</b>					279,952.75	3.63	3.6300	279,952.75	0.00	27.84	279,952.75	279,952.75	0.00
<b>BLACKROCK TEMPFUND</b>													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	9/30/05	10/3/05	BLAMMF000	1,849,835.16	3.66	3.6600	1,849,835.16	0.00	185.49	1,849,835.16	1,849,835.16	0.00
<b>Subtotal for: BLACKROCK TEMPFUND</b>					1,849,835.16	3.66	3.6600	1,849,835.16	0.00	185.49	1,849,835.16	1,849,835.16	0.00
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
152784	4/4/05	9/30/05	10/3/05	BGIMMF000	39,594,763.66	3.72	3.7200	39,594,763.66	0.00	4,035.41	39,594,763.66	39,594,763.66	0.00
<b>Subtotal for: BGI PRIME MMF</b>					39,594,763.66	3.72	3.7200	39,594,763.66	0.00	4,035.41	39,594,763.66	39,594,763.66	0.00
<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					41,724,551.57	3.72	3.7200	41,724,551.57	0.00	4,248.74	41,724,551.57	41,724,551.57	0.00
<b>REPURCHASE AGREEMENTS</b>													
<b>REPO NGOV</b>													

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Issuer / Broker													
<b><u>Money Market Fund</u></b>													
GREENWICH CAPITAL MARKETS / GREENWICH													
176215	9/30/05	9/30/05	10/3/05	RP2000F63	150,000,000.00	.00	3.9500	150,000,000.00	0.00	16,458.33	150,000,000.00	150,000,000.00	0.00
<b>Subtotal for: REPO NGOV</b>					<b>150,000,000.00</b>	<b>0.00</b>	<b>3.9500</b>	<b>150,000,000.00</b>	<b>0.00</b>	<b>16,458.33</b>	<b>150,000,000.00</b>	<b>150,000,000.00</b>	<b>0.00</b>
<b>Subtotal for: REPURCHASE AGREEMENTS</b>					<b>150,000,000.00</b>	<b>0.00</b>	<b>3.9500</b>	<b>150,000,000.00</b>	<b>0.00</b>	<b>16,458.33</b>	<b>150,000,000.00</b>	<b>150,000,000.00</b>	<b>0.00</b>
<b>Total:Money Market Fund</b>					<b>1,515,466,551.57</b>	<b>1.710</b>	<b>3.6900</b>	<b>1,509,300,224.99</b>	<b>(364,473.54)</b>	<b>8,253,089.29</b>	<b>1,512,796,373.25</b>	<b>1,511,927,845.63</b>	<b>(868,527.62)</b>

**Schools Money Market Fund**

**BANKERS ACCEPTANCES**

**BANKERS ACCEPTANCE**

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

149221	4/12/05	4/12/05	10/7/05	9297M0X78	25,000,000.00	.00	3.2300	24,600,736.11	0.00	385,805.56	24,986,541.67	24,981,525.00	(5,016.67)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

154815	5/16/05	5/16/05	11/10/05	9297M0YA0	30,000,000.00	.00	3.3100	29,509,016.67	0.00	380,650.00	29,889,666.67	29,869,470.00	(20,196.67)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

176376	9/30/05	9/30/05	3/28/06	9297MICU8	23,000,000.00	.00	4.0300	22,539,124.72	0.00	2,574.72	22,541,699.44	22,539,126.00	(2,573.44)
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<b>Subtotal for: BANKERS ACCEPTANCE</b>					<b>78,000,000.00</b>	<b>0.00</b>	<b>3.4967</b>	<b>76,648,877.50</b>	<b>0.00</b>	<b>769,030.28</b>	<b>77,417,907.78</b>	<b>77,390,121.00</b>	<b>(27,786.78)</b>
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<b>Subtotal for: BANKERS ACCEPTANCES</b>					<b>78,000,000.00</b>	<b>0.00</b>	<b>3.5000</b>	<b>76,648,877.50</b>	<b>0.00</b>	<b>769,030.28</b>	<b>77,417,907.78</b>	<b>77,390,121.00</b>	<b>(27,786.78)</b>
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**CERTIFICATES OF DEPOSIT**

**CERTIFICATE OF DEPOSIT**

FIRST TENNESSEE BANK / FTN FINANCIAL

166997	8/2/05	8/2/05	10/3/05	3371F1TN3	22,000,000.00	3.57	3.5700	22,000,000.00	0.00	130,900.00	22,000,000.00	21,999,538.00	(462.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

172878	9/9/05	9/9/05	10/11/05	3371F1WC3	30,000,000.00	3.67	3.6700	30,000,000.00	0.00	67,283.34	30,000,000.00	29,998,740.00	(1,260.00)
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WELLS FARGO BANK / WELLS FARGO BANK

174003	9/16/05	9/16/05	10/17/05	9497P22C0	50,000,000.00	3.73	3.7300	50,000,000.00	0.00	77,708.33	50,000,000.00	49,998,950.00	(1,050.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

173563	9/14/05	9/14/05	12/13/05	3371F1WS8	40,000,000.00	3.81	3.8100	40,000,000.00	0.00	71,966.67	40,000,000.00	39,989,280.00	(10,720.00)
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<b>Subtotal for: CERTIFICATE OF DEPOSIT</b>					<b>142,000,000.00</b>	<b>3.72</b>	<b>3.7151</b>	<b>142,000,000.00</b>	<b>0.00</b>	<b>347,858.34</b>	<b>142,000,000.00</b>	<b>141,986,508.00</b>	<b>(13,492.00)</b>
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**ORANGE COUNTY TREASURER-TAX COLLECTOR**

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
<b>YANKEE CD</b>													
<b>ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY</b>													
172045	9/2/05	9/2/05	10/3/05	78010FEP1	40,000,000.00	3.60	3.6000	40,000,000.00	0.00	116,000.00	40,000,000.00	39,999,960.00	(40.00)
<b>SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL</b>													
167229	8/3/05	8/3/05	10/5/05	86959EPS2	17,800,000.00	3.57	3.5700	17,800,000.00	0.00	104,144.83	17,800,000.00	17,799,448.20	(551.80)
<b>CALYON NORTH AMERICA INC. NEW YORK / CALYON NORTH AMERIC</b>													
174171	9/16/05	9/16/05	10/17/05	PP4F13AU7	40,000,000.00	3.70	3.7000	40,000,000.00	0.00	61,666.66	40,000,000.00	39,999,880.00	(120.00)
<b>BNP PARIBAS NY BRANCH / GARBAN CAPITAL</b>													
166540	7/29/05	7/29/05	11/2/05	0556MISY1	10,000,000.00	3.62	3.6200	10,000,000.00	0.00	64,355.55	10,000,000.00	9,998,350.00	(1,650.00)
<b>SOCIETE GENERALE / SOC GEN-DIRECT</b>													
175132	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	50,000.00	50,000,000.00	49,999,150.00	(850.00)
<b>RABOBANK NEDERLAND NV NY / DEUTSCHE</b>													
176372	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(13.60)	5,777.78	50,002,502.19	49,999,250.00	(3,252.19)
<b>Subtotal for: YANKEE CD</b>					<b>207,800,000.00</b>	<b>3.85</b>	<b>3.8462</b>	<b>207,802,515.79</b>	<b>(13.60)</b>	<b>401,944.82</b>	<b>207,802,502.19</b>	<b>207,796,038.20</b>	<b>(6,463.99)</b>
<b>Subtotal for: CERTIFICATES OF DEPOSIT</b>					<b>349,800,000.00</b>	<b>3.79</b>	<b>3.7900</b>	<b>349,802,515.79</b>	<b>(13.60)</b>	<b>749,803.16</b>	<b>349,802,502.19</b>	<b>349,782,546.20</b>	<b>(19,955.99)</b>
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
<b>BEETHOVEN FUNDING CORP / LEHMAN BROTHERS INC</b>													
176214	9/30/05	9/30/05	10/3/05	07712TX39	35,000,000.00	.00	3.9000	34,988,625.00	0.00	3,791.67	34,992,416.67	34,988,765.00	(3,651.67)
<b>RABOBANK USA FINANCIAL CORP / MORGAN STANLEY</b>													
176217	9/30/05	9/30/05	10/3/05	74977KX38	26,000,000.00	.00	3.8700	25,991,615.00	0.00	2,795.00	25,994,410.00	25,991,836.00	(2,574.00)
<b>THAMES ASSET GLOBAL SEC / JP MORGAN CHASE &amp; CO</b>													
172265	9/6/05	9/6/05	10/4/05	88324LX44	30,000,000.00	.00	3.6400	29,915,066.67	0.00	75,833.33	29,990,900.00	29,987,190.00	(3,710.00)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
171377	8/30/05	8/30/05	10/7/05	53974TX77	30,000,000.00	.00	3.6600	29,884,100.00	0.00	97,600.00	29,981,700.00	29,977,770.00	(3,930.00)
<b>UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES</b>													
174928	9/22/05	9/22/05	10/7/05	90262CX77	45,000,000.00	.00	3.7250	44,930,156.25	0.00	41,906.25	44,972,062.50	44,967,015.00	(5,047.50)
<b>CIT GROUP INC / CRED SUIS FIRST BOST NY</b>													
169023	8/15/05	8/15/05	10/7/05	1255F0X72	36,000,000.00	.00	3.6100	35,808,670.00	0.00	169,670.00	35,978,340.00	35,973,540.00	(4,800.00)
<b>EFFEL FUNDING LLC / BANK OF AMERICA NA</b>													
171376	8/30/05	8/30/05	10/12/05	28248TXC8	25,000,000.00	.00	3.6500	24,891,006.94	0.00	81,111.11	24,972,118.05	24,968,325.00	(3,793.05)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
<b>SOUTHERN COMPANY / LEHMAN BROTHERS</b>													
172829	9/8/05	9/8/05	10/13/05	84262LXD7	24,000,000.00	.00	3.6200	23,915,533.33	0.00	55,506.67	23,971,040.00	23,967,336.00	(3,704.00)
<b>SOUTHERN COMPANY / JP MORGAN CHASE &amp; CO</b>													
174927	9/22/05	9/22/05	10/13/05	84262LXD7	21,200,000.00	.00	3.7200	21,153,996.00	0.00	19,716.00	21,173,712.00	21,171,146.80	(2,565.20)
<b>GIRO MULTI-FUNDING CORP / JP MORGAN CHASE &amp; CO</b>													
173796	9/15/05	9/15/05	10/14/05	3763K2XE8	47,000,000.00	.00	3.7500	46,858,020.83	0.00	78,333.34	46,936,354.17	46,930,722.00	(5,632.17)
<b>L'OREAL USA INC / JP MORGAN CHASE &amp; CO</b>													
174468	9/19/05	9/19/05	10/19/05	50211TXK7	19,000,000.00	.00	3.7400	18,940,783.33	0.00	23,686.67	18,964,470.00	18,962,304.00	(2,166.00)
<b>L'OREAL USA INC / JP MORGAN CHASE &amp; CO</b>													
174467	9/19/05	9/19/05	10/20/05	50211TXL5	38,000,000.00	.00	3.7400	37,877,618.89	0.00	47,373.33	37,924,992.22	37,920,618.00	(4,374.22)
<b>BRYANT PARK FUNDING LLC / JP MORGAN CHASE &amp; CO</b>													
160438	6/21/05	6/21/05	10/21/05	11765JXM7	42,174,000.00	.00	3.4500	41,680,915.65	0.00	412,250.85	42,093,166.50	42,080,500.24	(12,666.26)
<b>UBS FINANCE (DE) LLC / MERRILL LYNCH</b>													
172437	9/7/05	9/7/05	10/24/05	90262CXQ5	25,000,000.00	.00	3.6200	24,881,847.22	0.00	60,333.33	24,942,180.55	24,937,500.00	(4,680.55)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
173104	9/12/05	9/12/05	10/25/05	53974TXR3	8,000,000.00	.00	3.7000	7,964,644.44	0.00	15,622.22	7,980,266.66	7,978,888.00	(1,378.66)
<b>LOCKHART FUNDING LLC / ZIONS BANK</b>													
172648	9/8/05	9/8/05	10/31/05	53974TXX0	45,000,000.00	.00	3.6900	44,755,537.50	0.00	106,087.50	44,861,625.00	44,852,760.00	(8,865.00)
<b>CROWN POINT CAP / LEHMAN BROTHERS</b>													
175562	9/27/05	9/27/05	11/21/05	2284K0YMI	44,000,000.00	.00	3.8300	43,742,538.89	0.00	18,724.44	43,761,263.33	43,754,656.00	(6,607.33)
<b>WRIGLEY (WM) JR COMPANY / MERRILL LYNCH</b>													
161534	6/27/05	6/27/05	11/23/05	98252JYP6	35,000,000.00	.00	3.4000	34,507,472.22	0.00	317,333.33	34,824,805.55	34,798,925.00	(25,880.55)
<b>AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC</b>													
175563	9/27/05	9/27/05	11/23/05	03221JYP4	40,000,000.00	.00	3.8300	39,757,433.33	0.00	17,022.22	39,774,455.55	39,767,800.00	(6,655.55)
<b>WRIGLEY (WM) JR COMPANY / JP MORGAN CHASE &amp; CO</b>													
161535	6/27/05	6/27/05	12/23/05	98252JZP5	15,000,000.00	.00	3.5000	14,738,958.33	0.00	140,000.00	14,878,958.33	14,863,155.00	(15,803.33)
<b>CROWN POINT CAP / JP MORGAN CHASE &amp; CO</b>													
163711	7/13/05	7/13/05	1/12/06	2284K1AC7	970,000.00	.00	3.7000	951,755.92	0.00	7,975.55	959,731.47	958,875.07	(856.40)
<b>CROWN POINT CAP / JP MORGAN CHASE &amp; CO</b>													
163713	7/13/05	7/13/05	1/12/06	2284K1AC7	50,000,000.00	.00	3.7000	49,059,583.33	0.00	411,111.11	49,470,694.44	49,426,550.00	(44,144.44)
<b>AQUINAS FUNDING LLC / JP MORGAN CHASE &amp; CO</b>													
163712	7/13/05	7/13/05	1/13/06	03839UAD6	23,000,000.00	.00	3.7000	22,565,044.44	0.00	189,111.11	22,754,155.55	22,734,350.00	(19,805.55)
<b>CIT GROUP INC / JP MORGAN CHASE &amp; CO</b>													
166758	8/1/05	8/1/05	2/17/06	1255F1BH2	25,000,000.00	.00	3.8700	24,462,500.00	0.00	163,937.50	24,626,437.50	24,612,075.00	(14,362.50)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
<b>SIGMA FIN INC / JP MORGAN CHASE &amp; CO</b>													
171567	8/30/05	8/30/05	2/28/06	8265P1BU4	25,000,000.00	.00	3.9400	24,502,027.78	0.00	87,555.56	24,589,583.34	24,578,450.00	(11,133.34)
<b>WRIGLEY (WM) JR COMPANY / MERRILL LYNCH</b>													
175175	9/23/05	9/23/05	3/24/06	98252KCQ5	30,000,000.00	.00	3.9500	29,400,916.67	0.00	26,333.33	29,427,250.00	29,412,300.00	(14,950.00)
<b>Subtotal for:</b>	<b>COMMERCIAL PAPER</b>				<b>784,344,000.00</b>	<b>0.00</b>	<b>3.7132</b>	<b>778,126,367.96</b>	<b>0.00</b>	<b>2,670,721.42</b>	<b>780,797,089.38</b>	<b>780,563,352.11</b>	<b>(233,737.27)</b>
<b>COMMERCIAL PAPER FLOATER</b>													
<b>LEGACY CAPITAL CO, LLC / JP MORGAN CHASE &amp; CO</b>													
173353	9/13/05	9/13/05	3/7/06	52468NAA3	50,000,000.00	3.75	3.7885	49,990,000.00	1,028.57	93,703.25	50,115,966.24	49,990,000.00	(125,966.24)
<b>Subtotal for:</b>	<b>COMMERCIAL PAPER FLOATER</b>				<b>50,000,000.00</b>	<b>3.75</b>	<b>3.7885</b>	<b>49,990,000.00</b>	<b>1,028.57</b>	<b>93,703.25</b>	<b>50,115,966.24</b>	<b>49,990,000.00</b>	<b>(125,966.24)</b>
<b>Subtotal for:</b>	<b>COMMERCIAL PAPER HOLDINGS</b>				<b>834,344,000.00</b>	<b>0.22</b>	<b>3.7200</b>	<b>828,116,367.96</b>	<b>1,028.57</b>	<b>2,764,424.67</b>	<b>830,913,055.62</b>	<b>830,553,352.11</b>	<b>(359,703.51)</b>
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
<b>FHLB DISC CORP / BARCLAYS CAPITAL</b>													
175526	9/26/05	9/26/05	10/6/05	31385MQ6	30,000,000.00	.00	3.5750	29,970,208.33	0.00	14,895.84	29,985,104.17	29,983,170.00	(1,934.17)
<b>FHLB DISC CORP / FTN FINANCIAL</b>													
161945	6/29/05	6/29/05	10/11/05	313385MV5	45,000,000.00	.00	3.3800	44,560,600.00	0.00	397,150.00	44,957,750.00	44,951,355.00	(6,395.00)
<b>Subtotal for:</b>	<b>DISCOUNT NOTES</b>				<b>75,000,000.00</b>	<b>0.00</b>	<b>3.4580</b>	<b>74,530,808.33</b>	<b>0.00</b>	<b>412,045.84</b>	<b>74,942,854.17</b>	<b>74,934,525.00</b>	<b>(8,329.17)</b>
<b>GOVT AGENCY 1</b>													
<b>FREDDIE MAC / A.G. EDWARDS</b>													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	55,013.89	50,000,000.00	49,976,600.00	(23,400.00)
<b>FED HM LN BK BD / UBS PAINE WEBBER</b>													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(1,679.38)	320,267.01	33,700,342.62	33,642,912.20	(57,430.42)
<b>FANNIE MAE / UBS PAINE WEBBER</b>													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	350,000.00	50,000,000.00	49,859,100.00	(140,900.00)
<b>FED HM LN BK BD / HSBC BANK USA</b>													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	167,291.67	25,000,000.00	24,947,475.00	(52,525.00)
<b>FED HM LN BK BD / A.G. EDWARDS</b>													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	167,291.67	25,000,000.00	24,947,475.00	(52,525.00)
<b>FANNIE MAE / UBS PAINE WEBBER</b>													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	364,444.44	50,000,000.00	49,902,600.00	(97,400.00)



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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
<b>Subtotal for: GOVT AGENCY 1</b>					233,700,000.00	3.32	3.3223	233,702,022.00	(1,679.38)	1,424,308.68	233,700,342.62	233,276,162.20	(424,180.42)
<b>Subtotal for: GOVERNMENT AGENCY</b>					308,700,000.00	2.52	3.3600	308,232,830.33	(1,679.38)	1,836,354.52	308,643,196.79	308,210,687.20	(432,509.59)
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE</b>													
<b>CIT GROUP INC / A.G. EDWARDS</b>													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(126,182.31)	117,447.92	25,075,817.69	24,982,150.00	(93,667.69)
<b>Subtotal for: MEDIUM TERM NOTE</b>					25,000,000.00	4.13	3.3220	25,202,000.00	(126,182.31)	117,447.92	25,075,817.69	24,982,150.00	(93,667.69)
<b>MEDIUM TERM NOTE FLOATER</b>													
<b>TOYOTA MOTOR CREDIT / HSBC BANK USA</b>													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	3.53	3.5050	10,002,540.00	(2,499.03)	84,327.78	10,000,040.97	9,999,040.00	(1,000.97)
<b>GENERAL ELEC CAP CORP / MERRILL LYNCH</b>													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	3.70	3.6171	13,185,566.35	(9,879.84)	92,078.61	13,175,686.51	13,174,354.43	(1,332.08)
<b>AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY</b>													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	3.72	3.7210	40,000,000.00	0.00	103,361.11	40,000,000.00	39,991,080.00	(8,920.00)
<b>AMERICAN HONDA FINANCE / MERRILL LYNCH</b>													
148404	4/6/05	4/6/05	12/8/05	02666QUC5	15,000,000.00	3.85	3.7756	15,007,305.00	(5,285.73)	36,895.83	15,002,019.27	14,997,600.00	(4,419.27)
<b>SIGMA FIN INC / CRED SUIS FIRST BOST NY</b>													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	3.67	5.1405	30,012,000.00	(8,361.70)	207,966.66	30,003,638.30	29,997,210.00	(6,428.30)
<b>AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY</b>													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	3.79	3.7617	15,004,305.00	(2,712.27)	72,641.67	15,001,592.73	14,998,845.00	(2,747.73)
<b>AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY</b>													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	3.87	3.7945	9,007,011.00	(4,358.69)	34,600.00	9,002,652.31	8,998,812.00	(3,840.31)
<b>TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY</b>													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	3.73	3.7382	20,998,164.60	10.37	4,350.94	20,998,174.97	20,997,900.00	(274.97)
<b>TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY</b>													
176177	9/29/05	9/29/05	9/18/06	89233PTD8	50,000,000.00	3.73	3.7382	49,995,630.00	24.69	10,359.39	49,995,654.69	49,995,000.00	(654.69)
<b>Subtotal for: MEDIUM TERM NOTE FLOATER</b>					203,175,000.00	3.73	3.9295	203,212,521.95	(33,062.20)	646,581.99	203,179,459.75	203,149,841.43	(29,618.32)
<b>Subtotal for: MEDIUM TERM NOTES</b>					228,175,000.00	3.77	3.8600	228,414,521.95	(159,244.51)	764,029.91	228,255,277.44	228,131,991.43	(123,286.01)
<b>MONEY MARKET MUTUAL FUNDS</b>													

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Issuer / Broker													
<b><u>Schools Money Market Fund</u></b>													
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	9/30/05	10/3/05	GSFMMF000	250,933.97	3.63	3.6300	250,933.97	0.00	24.96	250,933.97	250,933.97	0.00
<b>Subtotal for: GS FINANCIAL</b>					<b>250,933.97</b>	<b>3.63</b>	<b>3.6300</b>	<b>250,933.97</b>	<b>0.00</b>	<b>24.96</b>	<b>250,933.97</b>	<b>250,933.97</b>	<b>0.00</b>
<b>BLACKROCK TEMPFUND</b>													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	9/30/05	10/3/05	BLAMMF000	2,048,675.82	3.66	3.6600	2,048,675.82	0.00	205.43	2,048,675.82	2,048,675.82	0.00
<b>Subtotal for: BLACKROCK TEMPFUND</b>					<b>2,048,675.82</b>	<b>3.66</b>	<b>3.6600</b>	<b>2,048,675.82</b>	<b>0.00</b>	<b>205.43</b>	<b>2,048,675.82</b>	<b>2,048,675.82</b>	<b>0.00</b>
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
152781	4/4/05	9/30/05	10/3/05	BGIMMF000	81,113,317.12	3.72	3.7200	81,113,317.12	0.00	8,266.89	81,113,317.12	81,113,317.12	0.00
<b>Subtotal for: BGI PRIME MMF</b>					<b>81,113,317.12</b>	<b>3.72</b>	<b>3.7200</b>	<b>81,113,317.12</b>	<b>0.00</b>	<b>8,266.89</b>	<b>81,113,317.12</b>	<b>81,113,317.12</b>	<b>0.00</b>
<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					<b>83,412,926.91</b>	<b>3.72</b>	<b>3.7200</b>	<b>83,412,926.91</b>	<b>0.00</b>	<b>8,497.28</b>	<b>83,412,926.91</b>	<b>83,412,926.91</b>	<b>0.00</b>
<b>REPURCHASE AGREEMENTS</b>													
<b>REPO NGOV</b>													
GREENWICH CAPITAL MARKETS / GREENWICH													
176216	9/30/05	9/30/05	10/3/05	RP2000F63	90,000,000.00	.00	3.9500	90,000,000.00	0.00	9,875.00	90,000,000.00	90,000,000.00	0.00
<b>Subtotal for: REPO NGOV</b>					<b>90,000,000.00</b>	<b>0.00</b>	<b>3.9500</b>	<b>90,000,000.00</b>	<b>0.00</b>	<b>9,875.00</b>	<b>90,000,000.00</b>	<b>90,000,000.00</b>	<b>0.00</b>
<b>Subtotal for: REPURCHASE AGREEMENTS</b>					<b>90,000,000.00</b>	<b>0.00</b>	<b>3.9500</b>	<b>90,000,000.00</b>	<b>0.00</b>	<b>9,875.00</b>	<b>90,000,000.00</b>	<b>90,000,000.00</b>	<b>0.00</b>
<b>Total:Schools Money Market Fund</b>					<b>1,972,431,926.91</b>	<b>1.760</b>	<b>3.6900</b>	<b>1,964,628,040.44</b>	<b>(159,908.92)</b>	<b>6,902,014.82</b>	<b>1,968,444,866.73</b>	<b>1,967,481,624.85</b>	<b>(963,241.88)</b>
<b>Total Investments:</b>					<b>5,085,095,478.48</b>	<b>2.19</b>	<b>3.5800</b>	<b>5,068,698,061.88</b>	<b>(56,050.36)</b>	<b>25,086,741.30</b>	<b>5,076,479,368.53</b>	<b>5,064,922,658.50</b>	<b>(11,556,710.03)</b>

\* Market values provided by Bloomberg

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<b>Issuer / Broker</b>													
<b>UNITED STATES DOLLAR</b>													
<b><u>112-County Infrastructure</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166725	7/1/05	9/1/05	10/3/05		4,574,082.35	3.25	3.2501	4,574,082.35	0.00	12,218.99	4,574,082.35	4,574,082.35	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				4,574,082.35	3.25	3.2501	4,574,082.35	0.00	12,218.99	4,574,082.35	4,574,082.35	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				4,574,082.35	3.25	3.2500	4,574,082.35	0.00	12,218.99	4,574,082.35	4,574,082.35	0.00
<b>Total:</b>	<b>112-County Infrastructure</b>				4,574,082.35	3.250	3.2500	4,574,082.35	0.00	12,218.99	4,574,082.35	4,574,082.35	0.00

## **161-Law Library**

### **MONEY MARKET MUTUAL FUNDS**

#### **WELLS FARGO INTEREST BEAR**

WELLS FARGO INTEREST BEARING /

143413	6/30/02	9/30/05	10/4/05		31,179.65	.00	0.0000	31,179.65	0.00	0.00	31,179.65	31,179.65	0.00
<b>Subtotal for:</b>	WELLS FARGO INTEREST BEAR				31,179.65	0.00	0.0000	31,179.65	0.00	0.00	31,179.65	31,179.65	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				31,179.65	0.00	0.0000	31,179.65	0.00	0.00	31,179.65	31,179.65	0.00
<b>Total:</b>	<b>161-Law Library</b>				31,179.65	0.0000	0.0000	31,179.65	0.00	0.00	31,179.65	31,179.65	0.00

## **283-John Wayne Airport**

### **CERTIFICATES OF DEPOSIT**

#### **CERTIFICATE OF DEPOSIT**

FIRST TENNESSEE BANK / FTN FINANCIAL

172881	9/9/05	9/9/05	10/11/05	3371F1WC3	2,000,000.00	3.67	3.6700	2,000,000.00	0.00	4,485.55	2,000,000.00	1,999,916.00	(84.00)
WELLS FARGO BANK / WELLS FARGO BANK													
174006	9/16/05	9/16/05	10/17/05	9497P22C0	2,400,000.00	3.73	3.7300	2,400,000.00	0.00	3,730.00	2,400,000.00	2,399,949.60	(50.40)

#### **Report Parameters**

Deals [Settlement Date] <= 30-Sep-2005

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<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
<b>Subtotal for:</b> CERTIFICATE OF DEPOSIT					4,400,000.00	3.70	3.7027	4,400,000.00	0.00	8,215.55	4,400,000.00	4,399,865.60	(134.40)
<b>YANKEE CD</b>													
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
167232	8/3/05	8/3/05	10/5/05	86959EPS2	2,200,000.00	3.57	3.5700	2,200,000.00	0.00	12,871.83	2,200,000.00	2,199,931.80	(68.20)
DEUTSCHE BANK NY / DEUTSCHE													
163668	7/12/05	7/12/05	10/17/05	25153CLK9	2,000,000.00	3.52	3.5200	2,000,000.00	0.00	15,840.00	2,000,000.00	1,999,736.00	(264.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
166538	7/29/05	7/29/05	11/2/05	0556M1SY1	1,000,000.00	3.62	3.6200	1,000,000.00	0.00	6,435.55	1,000,000.00	999,835.00	(165.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175134	9/22/05	9/22/05	3/21/06	8336P0FD9	2,000,000.00	4.00	4.0000	2,000,000.00	0.00	2,000.00	2,000,000.00	1,999,966.00	(34.00)
RABOBANK NEDERLAND NV NY / DEUTSCHE													
176375	9/30/05	9/30/05	4/3/06	7497T1D53	1,000,000.00	4.16	4.1500	1,000,050.32	(0.27)	115.56	1,000,050.05	999,985.00	(65.05)
<b>Subtotal for:</b> YANKEE CD					8,200,000.00	3.74	3.7395	8,200,050.32	(0.27)	37,262.94	8,200,050.05	8,199,453.80	(596.25)
<b>Subtotal for:</b> CERTIFICATES OF DEPOSIT					12,600,000.00	3.73	3.7300	12,600,050.32	(0.27)	45,478.49	12,600,050.05	12,599,319.40	(730.65)
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
172650	9/8/05	9/8/05	10/4/05	88324LX44	2,000,000.00	.00	3.6500	1,994,727.78	0.00	4,663.89	1,999,391.67	1,999,146.00	(245.67)
TANGO FIN CORP / MERRILL LYNCH													
168980	8/12/05	8/12/05	10/7/05	87582AX70	2,000,000.00	.00	3.5900	1,988,831.11	0.00	9,972.22	1,998,803.33	1,998,522.00	(281.33)
GENERAL ELEC CAP CORP / MORGAN STANLEY													
165032	7/20/05	7/20/05	10/12/05	36959HXC6	1,000,000.00	.00	3.5000	991,833.33	0.00	7,097.23	998,930.56	998,770.00	(160.56)
SOUTHERN COMPANY / MORGAN STANLEY													
169687	8/18/05	8/18/05	10/13/05	84262LXD7	2,000,000.00	.00	3.6100	1,988,768.89	0.00	8,824.44	1,997,593.33	1,997,278.00	(315.33)
L'OREAL USA INC / JP MORGAN CHASE & CO													
174465	9/19/05	9/19/05	10/18/05	50211TXJ0	1,300,000.00	.00	3.7400	1,296,083.39	0.00	1,620.67	1,297,704.06	1,297,556.00	(148.06)
LOCKHART FUNDING LLC / ZIONS BANK													
173103	9/12/05	9/12/05	10/20/05	53974TXL6	1,000,000.00	.00	3.7000	996,094.44	0.00	1,952.78	998,047.22	997,889.00	(158.22)
GALLEON CAPITAL CORP / MERRILL LYNCH													
175363	9/26/05	9/26/05	10/20/05	36380LXL6	1,261,000.00	.00	3.7800	1,257,822.28	0.00	662.02	1,258,484.30	1,258,338.03	(146.27)

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<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
175524	9/26/05	9/26/05	10/21/05	52468JXM1	2,000,000.00	.00	3.7900	1,994,736.11	0.00	1,052.78	1,995,788.89	1,995,566.00	(222.89)
ING FUNDING / GOLDMAN SACHS GROUP INC													
174926	9/22/05	9/22/05	11/10/05	4497W0YA0	2,300,000.00	.00	3.7800	2,288,166.50	0.00	2,173.50	2,290,340.00	2,290,073.20	(266.80)
RABOBANK USA FINANCIAL CORP / GOLDMAN SACHS GROUP INC													
169448	8/17/05	8/17/05	11/28/05	74977KYU7	1,300,000.00	.00	3.7200	1,286,163.67	0.00	6,045.00	1,292,208.67	1,291,819.10	(389.57)
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
163710	7/13/05	7/13/05	1/13/06	03839UAD6	2,000,000.00	.00	3.7000	1,962,177.78	0.00	16,444.44	1,978,622.22	1,976,900.00	(1,722.22)
CIT GROUP INC / CRED SUIS FIRST BOST NY													
163297	7/11/05	7/11/05	2/21/06	1255F1BM1	2,000,000.00	.00	3.7500	1,953,125.00	0.00	17,083.33	1,970,208.33	1,968,000.00	(2,208.33)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
175990	9/29/05	9/29/05	3/24/06	80584UCQ0	1,735,000.00	.00	4.0800	1,700,392.53	0.00	393.27	1,700,785.80	1,700,758.04	(27.76)
<b>Subtotal for:</b>	COMMERCIAL PAPER				21,896,000.00	0.00	3.7275	21,698,922.81	0.00	77,985.57	21,776,908.38	21,770,615.37	(6,293.01)
<b>Subtotal for:</b>	COMMERCIAL PAPER HOLDINGS				21,896,000.00	0.00	3.7300	21,698,922.81	0.00	77,985.57	21,776,908.38	21,770,615.37	(6,293.01)
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
168527	8/10/05	8/10/05	11/9/05	313589PA5	3,800,000.00	.00	3.5900	3,765,516.06	0.00	19,705.11	3,785,221.17	3,784,469.40	(751.77)
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
161990	6/30/05	6/30/05	12/27/05	313397RA1	2,000,000.00	.00	3.4800	1,965,200.00	0.00	17,980.00	1,983,180.00	1,981,374.00	(1,806.00)
FNMA DISCOUNT / CITIGROUP GLOBAL MKTS													
162850	7/6/05	7/6/05	1/4/06	313589RJ4	2,000,000.00	.00	3.5900	1,963,701.11	0.00	17,351.67	1,981,052.78	1,979,584.00	(1,468.78)
<b>Subtotal for:</b>	DISCOUNT NOTES				7,800,000.00	0.00	3.5618	7,694,417.17	0.00	55,036.78	7,749,453.95	7,745,427.40	(4,026.55)
<b>GOVT AGENCY 1</b>													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	14,000.00	2,000,000.00	1,994,364.00	(5,636.00)
<b>Subtotal for:</b>	GOVT AGENCY 1				2,000,000.00	3.15	3.1500	2,000,000.00	0.00	14,000.00	2,000,000.00	1,994,364.00	(5,636.00)
<b>Subtotal for:</b>	GOVERNMENT AGENCY				9,800,000.00	0.64	3.4800	9,694,417.17	0.00	69,036.78	9,749,453.95	9,739,791.40	(9,662.55)
<b>MONEY MARKET MUTUAL FUNDS</b>													

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<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVLT /													
148421	4/4/05	9/30/05	10/3/05	GSFMMF000	1,150,407.77	3.63	3.6300	1,150,407.77	0.00	114.41	1,150,407.77	1,150,407.77	0.00
<b>Subtotal for:</b>	GS FINANCIAL				1,150,407.77	3.63	3.6300	1,150,407.77	0.00	114.41	1,150,407.77	1,150,407.77	0.00
<b>BLACKROCK TEMPFUND</b>													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	9/30/05	10/3/05	BLAMMF000	1,943,167.09	3.66	3.6600	1,943,167.09	0.00	194.85	1,943,167.09	1,943,167.09	0.00
<b>Subtotal for:</b>	BLACKROCK TEMPFUND				1,943,167.09	3.66	3.6600	1,943,167.09	0.00	194.85	1,943,167.09	1,943,167.09	0.00
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
148664	4/4/05	9/30/05	10/3/05	BGIMMF000	3,353,797.05	3.72	3.7200	3,353,797.05	0.00	0.00	3,353,797.05	3,353,797.05	0.00
<b>Subtotal for:</b>	BGI PRIME MMF				3,353,797.05	3.72	3.7200	3,353,797.05	0.00	0.00	3,353,797.05	3,353,797.05	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				6,447,371.91	3.69	3.6900	6,447,371.91	0.00	309.26	6,447,371.91	6,447,371.91	0.00
<b>Total:</b>	<b>283-John Wayne Airport</b>				50,743,371.91	1.520	3.6700	50,440,762.21	(0.27)	192,810.10	50,573,784.29	50,557,098.08	(16,686.21)
<b><u>479-Ladera CFD 99-1 DS</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166723	7/1/05	9/1/05	10/3/05		2,280,276.80	3.25	3.2502	2,280,276.80	0.00	6,091.43	2,280,276.80	2,280,276.80	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				2,280,276.80	3.25	3.2502	2,280,276.80	0.00	6,091.43	2,280,276.80	2,280,276.80	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				2,280,276.80	3.25	3.2500	2,280,276.80	0.00	6,091.43	2,280,276.80	2,280,276.80	0.00
<b>Total:</b>	<b>479-Ladera CFD 99-1 DS</b>				2,280,276.80	3.250	3.2500	2,280,276.80	0.00	6,091.43	2,280,276.80	2,280,276.80	0.00
<b><u>480-Ladera CFD 99-1 Const</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b><u>480-Ladera CFD 99-1 Const</u></b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166719	7/1/05	9/1/05	10/3/05		144,483.65	3.25	3.2501	144,483.65	0.00	385.96	144,483.65	144,483.65	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				144,483.65	3.25	3.2501	144,483.65	0.00	385.96	144,483.65	144,483.65	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				144,483.65	3.25	3.2500	144,483.65	0.00	385.96	144,483.65	144,483.65	0.00
<b>Total:</b>	<b>480-Ladera CFD 99-1 Const</b>				144,483.65	3.250	3.2500	144,483.65	0.00	385.96	144,483.65	144,483.65	0.00
<b><u>482-Spcl Mello Roos Res</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166724	7/1/05	9/1/05	10/3/05		7,765,489.72	3.25	3.2501	7,765,489.72	0.00	20,744.33	7,765,489.72	7,765,489.72	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				7,765,489.72	3.25	3.2501	7,765,489.72	0.00	20,744.33	7,765,489.72	7,765,489.72	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				7,765,489.72	3.25	3.2500	7,765,489.72	0.00	20,744.33	7,765,489.72	7,765,489.72	0.00
<b>Total:</b>	<b>482-Spcl Mello Roos Res</b>				7,765,489.72	3.250	3.2500	7,765,489.72	0.00	20,744.33	7,765,489.72	7,765,489.72	0.00
<b><u>483-Rancho Margarita CFD</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166726	7/1/05	9/1/05	10/3/05		124,251.53	3.25	3.2499	124,251.53	0.00	331.89	124,251.53	124,251.53	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				124,251.53	3.25	3.2499	124,251.53	0.00	331.89	124,251.53	124,251.53	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				124,251.53	3.25	3.2500	124,251.53	0.00	331.89	124,251.53	124,251.53	0.00
<b>Total:</b>	<b>483-Rancho Margarita CFD</b>				124,251.53	3.250	3.2500	124,251.53	0.00	331.89	124,251.53	124,251.53	0.00

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Oct-2005 07:51 am

Print Date: 10/7/2005

As at date: 10/7/2005

## Investment Inventory with Market Value by Entity & Instrument

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As of September 30, 2005

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b><u>494-Aliso Viejo 88-1 DS</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
166717	7/1/05	9/1/05	10/3/05		55,166.28	3.25	3.2504	55,166.28	0.00	147.38	55,166.28	55,166.28	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				55,166.28	3.25	3.2504	55,166.28	0.00	147.38	55,166.28	55,166.28	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				55,166.28	3.25	3.2500	55,166.28	0.00	147.38	55,166.28	55,166.28	0.00
<b>Total:</b>	<b>494-Aliso Viejo 88-1 DS</b>				55,166.28	3.250	3.2500	55,166.28	0.00	147.38	55,166.28	55,166.28	0.00

## **497-Lomas Laguna 88-2 C**

### **MONEY MARKET MUTUAL FUNDS**

#### **AIM GOVT & AGENCY**

AIM GOVT & AGENCY /

166722	7/1/05	9/1/05	10/3/05		342,346.19	3.25	3.2502	342,346.19	0.00	914.53	342,346.19	342,346.19	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				342,346.19	3.25	3.2502	342,346.19	0.00	914.53	342,346.19	342,346.19	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				342,346.19	3.25	3.2500	342,346.19	0.00	914.53	342,346.19	342,346.19	0.00
<b>Total:</b>	<b>497-Lomas Laguna 88-2 C</b>				342,346.19	3.250	3.2500	342,346.19	0.00	914.53	342,346.19	342,346.19	0.00

## **505-Foothill Rnch 87-4 DS**

### **REPURCHASE AGREEMENTS**

#### **BAYERISCHE LANDESBK-REPO**

BAYERISCHE LANDESBK GIRO /

26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	9,499.17	1,081,500.00	1,081,500.00	0.00
<b>Subtotal for:</b>	BAYERISCHE LANDESBK-REPO				1,081,500.00	6.20	6.1759	1,081,500.00	0.00	9,499.17	1,081,500.00	1,081,500.00	0.00
<b>Subtotal for:</b>	REPURCHASE AGREEMENTS				1,081,500.00	6.20	6.1800	1,081,500.00	0.00	9,499.17	1,081,500.00	1,081,500.00	0.00



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

Run Date: 07-Oct-2005 07:51 am

Print Date: 10/7/2005

**Investment Inventory with Market Value by Entity & Instrument**

User: EL

As at date: 10/7/2005

**As of September 30, 2005**

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b>Total:505-Foothill Rnch 87-4 DS</b>					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	9,499.17	1,081,500.00	1,081,500.00	0.00
 <b><u>510-Baker Rnch 87-6 Const</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
	166720	7/1/05	9/1/05	10/3/05	458,596.80	3.25	3.2501	458,596.80	0.00	1,225.07	458,596.80	458,596.80	0.00
<b>Subtotal for: AIM GOVT &amp; AGENCY</b>					458,596.80	3.25	3.2501	458,596.80	0.00	1,225.07	458,596.80	458,596.80	0.00
<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					458,596.80	3.25	3.2500	458,596.80	0.00	1,225.07	458,596.80	458,596.80	0.00
<b>Total:510-Baker Rnch 87-6 Const</b>					458,596.80	3.250	3.2500	458,596.80	0.00	1,225.07	458,596.80	458,596.80	0.00
 <b><u>514-Sta Teresita 87-9 Con</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
	166721	7/1/05	9/1/05	10/3/05	54,992.23	3.25	3.2500	54,992.23	0.00	146.90	54,992.23	54,992.23	0.00
<b>Subtotal for: AIM GOVT &amp; AGENCY</b>					54,992.23	3.25	3.2500	54,992.23	0.00	146.90	54,992.23	54,992.23	0.00
<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					54,992.23	3.25	3.2500	54,992.23	0.00	146.90	54,992.23	54,992.23	0.00
<b>Total:514-Sta Teresita 87-9 Con</b>					54,992.23	3.250	3.2500	54,992.23	0.00	146.90	54,992.23	54,992.23	0.00
 <b>Total Investments:</b>					67,655,737.11	2.00	3.6100	67,353,127.41	(0.27)	244,515.75	67,486,149.49	67,469,463.28	(16,686.21)

\* Market values provided by Bloomberg

JOHN WAYNE AIRPORT  
INVESTMENT WITH TRUSTEE  
FOR THE MONTH ENDED SEPTEMBER 30, 2005

Prepared by: David Santalahti  
Date: 10/5/2005

Trust Officer: Linda Verstuyft  
Phone No. (213) 533-8747

Type of Investment/Interest Rate

Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund		Principal Acct.		Interest Acct.		Redemption Fund	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
<b>1997 AIRPORT REVENUE REFUNDING BONDS</b>									
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	1,518.19	1,518.19	1,163.03	1,163.03		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$13,332,517.10 Accrued Int: \$186,988.55	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$6,874,656.25 Accrued Int: \$35,012.46	06/29/07			4,782,500.00	4,782,500.00	2,092,156.25	2,092,156.25		
		\$13,332,517.10	\$13,332,517.10	\$4,784,018.19	\$4,784,018.19	\$2,093,319.28	\$2,093,319.28		
<b>2003 AIRPORT REVENUE REFUNDING BONDS</b>									
		Reserve Fund		Principal Acct.		Interest Acct.		Cost Of Issuance Acct.	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	432.20	432.20	474.79	474.79		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$52,314.61	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$2,329,012.50 Accrued Int: \$18,655.58	07/01/13			1,277,500.00	1,277,500.00	1,051,512.50	1,051,512.50		
		\$4,629,952.80	\$4,629,952.80	\$1,277,932.20	\$1,277,932.20	\$1,051,987.29	\$1,051,987.29		
<b>WELLS FARGO BANK</b>									
Cash - Market Rate and Checking Account (Note 2)	N/A	\$3,047,389.05	\$3,047,389.05						

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

COUNTY OF ORANGE  
 CEO / PUBLIC FINANCE DEPARTMENT  
 INVENTORY OF INVESTMENTS WITH TRUSTEES  
 SUMMARY BY INVESTMENT TYPE  
 September 30, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>MONEY MARKET FUNDS</b>							
AIM SHORT TERM TREASURY				VARIABLE	\$ 620,379.79	\$ 620,379.79	\$ 1,698.73
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	5,362,109	5,362,109	13,267
FEDERATED GOVT TAX MGD				VARIABLE	110,080	110,080	442
FIDELITY INSTL US TREAS				VARIABLE	7,155	7,155	165
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	16,317,280	16,317,280	38,226
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	5,417,730	5,417,730	13,620
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	976,359	976,359	2,622
WELLS FARGO CASH INVESTMENT				VARIABLE	360,367	360,367	842
WELLS FARGO TREASURY FUND				VARIABLE	27,324,701	27,324,701	63,792
<b>SUB-TOTAL MONEY MARKET FUNDS</b>					<u>56,496,161</u>	<u>56,496,161</u>	<u>134,674</u>
<b>INVESTMENT AGREEMENTS</b>							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	149,685
BAYERISCHE LANDESBANK	08/14/94	09/01/07		6.80%	1,542,000	1,542,000	8,738
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	6,065
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	73,444
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	1,539
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	20,872
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	12,993
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	17,060
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	12,511
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	6,363,675	6,363,675	18,893
TRINITY FUNDING COMPANY	10/26/00	10/25/05		VARIABLE	30,448,422	30,448,422	102,930
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	41,881,778	41,881,778	127,891
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	37,435,916	37,435,916	76,609
<b>SUB-TOTAL INVESTMENT AGREEMENTS</b>					<u>156,360,387</u>	<u>156,360,387</u>	<u>629,231</u>
<b>US TREASURIES</b>							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,240,134	75,904
U.S. TREASURY STRIP	11/15/96	11/15/18	912803AP8	0.00%	10,458	38,550	-
U.S. TREASURY STRIP	06/01/95	11/15/18	912833KT6	0.00%	43,923	161,083	-
<b>SUB-TOTAL US TREASURIES</b>					<u>2,612,618</u>	<u>3,439,767</u>	<u>75,904</u>
<b>GOVERNMENT SECURITIES</b>							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			73,835,430	114,129,233	81,837
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			68,547,709	98,391,635	20,149
FED NATL MTG ASSN DISC NTS	06/01/05	11/30/05			7,205,305	7,371,252	140,180
FED NATL MTG ASSN DISC NTS	06/01/05	10/06/05			7,230,653	7,339,797	106,671
<b>SUB-TOTAL US GOVERNMENT SECURITIES</b>					<u>156,819,097</u>	<u>227,231,917</u>	<u>348,837</u>
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>					<u>\$ 372,288,263</u>	<u>\$ 443,528,232</u>	<u>\$ 1,188,646</u>

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**September 30, 2005**

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>CERTIFICATES OF PARTICIPATION</b>										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	\$ 10,458	\$ 38,550	\$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	161,083	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,240,134	75,904
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	102,100	102,100	237
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	06/01/05	10/06/05	FED NATL MTG ASSN DISC NTS		0.00%	7,230,653	7,339,797	106,671
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	164,034	164,034	394
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,946,396	4,946,396	10,518
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/05	11/30/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,371,252	140,180
<b>REDEVELOPMENT AGENCIES</b>										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,363	1,363	3
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,856	1,856	4
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	78,862	78,862	197
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	12,511
<b>COMMUNITY FACILITIES DISTRICTS</b>										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	73,444
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	28,606	28,606	443
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	149,685
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,806,327	3,806,327	9,149
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	1,539
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	20,872
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,568	2,568	6
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	12,993
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,639,208	3,639,208	8,748
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	229,341	229,341	551
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,497,581	3,497,581	8,408

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**September 30, 2005**

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>ASSESSMENT DISTRICTS</b>										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	\$ 1,542,000	\$ 1,542,000	\$ 8,738
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,155	7,155	165
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,081,563	2,081,563	5,223
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	110,080	110,080	442
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIC		VARIABLE	620,380	620,380	1,699
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	6,065
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	642,160	642,160	1,728
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	255,336	255,336	697
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,476,746	1,476,746	3,697
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	505,019	505,019	1,288
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,354,402	1,354,402	3,412
<b>MISCELLANEOUS</b>										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	37,435,916	37,435,916	76,609
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,881,778	41,881,778	127,891
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/00	10/25/05	TRINITY FUNDING COMPANY		VARIABLE	30,448,422	30,448,422	102,930
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	522,738	522,738	3,624
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,643,124	2,643,124	6,547
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,835,430	114,129,233	81,837
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,616,884	2,616,884	6,482
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,547,709	98,391,635	20,149
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	360,367	360,367	842
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	17,060
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	3,970,244	3,970,244	5,772
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	22,831,719	22,831,719	54,395
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	6,363,675	6,363,675	18,893
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>								<b>\$ 372,288,263</b>	<b>\$ 443,528,232</b>	<b>\$ 1,188,646</b>

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Money Market Fund</b>												
117906	SYNDICATED LOAN	/LEHMAN	MTN	9/22/05			1.9525 / 1.9525					
					9/22/05	INT		0.00	0.00	0.00	(48,235.74)	48,235.74
					9/22/05	MAT		(15,000,000.00)	(15,000,000.00)	0.00	0.00	15,000,000.00
148662	BLACKROCK PROVIDENT TE	/	TEM	10/4/05			2.6700 / 0.8900					
					9/1/05	SALE		(3,849,000.00)	(3,849,000.00)	0.00	0.00	3,849,000.00
152784	BGI PRIME MMF	/	BGI	10/4/05			2.7300 / 0.0941					
					9/1/05	SALE		(3,000,000.00)	(3,000,000.00)	0.00	0.00	3,000,000.00
					9/2/05	PURC		8,284,000.00	8,284,000.00	0.00	0.00	(8,284,000.00)
					9/6/05	PURC		7,745,000.00	7,745,000.00	0.00	0.00	(7,745,000.00)
					9/7/05	SALE		(7,377,000.00)	(7,377,000.00)	0.00	0.00	7,377,000.00
					9/8/05	PURC		265,000.00	265,000.00	0.00	0.00	(265,000.00)
					9/9/05	SALE		(1,324,000.00)	(1,324,000.00)	0.00	0.00	1,324,000.00
					9/12/05	PURC		15,000,000.00	15,000,000.00	0.00	0.00	(15,000,000.00)
					9/12/05	PURC		1,253,000.00	1,253,000.00	0.00	0.00	(1,253,000.00)
					9/13/05	SALE		(14,841,000.00)	(14,841,000.00)	0.00	0.00	14,841,000.00
					9/14/05	PURC		12,239,000.00	12,239,000.00	0.00	0.00	(12,239,000.00)
					9/15/05	PURC		2,142,000.00	2,142,000.00	0.00	0.00	(2,142,000.00)
					9/16/05	SALE		(7,600,000.00)	(7,600,000.00)	0.00	0.00	7,600,000.00
					9/19/05	PURC		107,000.00	107,000.00	0.00	0.00	(107,000.00)
					9/20/05	PURC		1,292,000.00	1,292,000.00	0.00	0.00	(1,292,000.00)
					9/21/05	SALE		(1,321,000.00)	(1,321,000.00)	0.00	0.00	1,321,000.00
					9/22/05	PURC		29,078,000.00	29,078,000.00	0.00	0.00	(29,078,000.00)
					9/23/05	SALE		(16,857,000.00)	(16,857,000.00)	0.00	0.00	16,857,000.00
					9/26/05	PURC		5,462,000.00	5,462,000.00	0.00	0.00	(5,462,000.00)
					9/27/05	SALE		(847,000.00)	(847,000.00)	0.00	0.00	847,000.00
					9/28/05	PURC		892,000.00	892,000.00	0.00	0.00	(892,000.00)
					9/29/05	PURC		150,000.00	150,000.00	0.00	0.00	(150,000.00)
					9/30/05	PURC		4,483,000.00	4,483,000.00	0.00	0.00	(4,483,000.00)
					9/30/05	SALE		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
161531	WRIGLEY (WM) JR COMPANY	/MERRILL LYNCH	CP	9/23/05			3.3000 / 3.3268					
					9/23/05	MAT		(25,000,000.00)	(24,798,333.33)	0.00	(201,666.67)	25,000,000.00
163504	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/12/05			3.4000 / 3.4200					
					9/12/05	MAT		(30,000,000.00)	(29,824,333.33)	0.00	(175,666.67)	30,000,000.00
164030	TANGO FIN CORP	/MERRILL LYNCH	CP	9/8/05			3.4100 / 3.4282					

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<b>Fund: Money Market Fund</b>												
164438	ING FUNDING	/MERRILL LYNCH	CP	9/19/05	9/8/05	MAT	3.4200 / 3.4416	(32,500,000.00)	(32,327,605.56)	0.00	(172,394.44)	32,500,000.00
165629	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	9/7/05	9/19/05	MAT	3.4300 / 3.4444	(25,000,000.00)	(24,843,250.00)	0.00	(156,750.00)	25,000,000.00
165833	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/9/05	9/7/05	MAT	3.4500 / 3.4649	(24,000,000.00)	(23,899,386.67)	0.00	(100,613.33)	24,000,000.00
168520	DEUTSCHE BANK NY	/DEUTSCHE	YCD	9/9/05	9/9/05	MAT	3.5100 / 3.5100	(10,000,000.00)	(9,956,875.00)	0.00	(43,125.00)	10,000,000.00
					9/9/05	INT		0.00	0.00	0.00	(29,250.00)	29,250.00
168761	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	9/14/05	9/9/05	MAT	3.5200 / 3.5200	(10,000,000.00)	(10,000,000.00)	0.00	0.00	10,000,000.00
					9/14/05	INT		0.00	0.00	0.00	(166,222.22)	166,222.22
168762	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	9/14/05	9/14/05	MAT	3.5200 / 3.5200	(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
					9/14/05	INT		0.00	0.00	0.00	(33,244.44)	33,244.44
169229	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/22/05	9/14/05	MAT	3.5500 / 3.5630	(10,000,000.00)	(10,000,000.00)	0.00	0.00	10,000,000.00
169230	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/23/05	9/22/05	MAT	3.5500 / 3.5634	(35,000,000.00)	(34,872,298.61)	0.00	(127,701.39)	35,000,000.00
169447	EIFFEL FUNDING LLC	/CRED SUIS FIRST BOST NY	CP	9/14/05	9/23/05	MAT	3.5200 / 3.5297	(35,000,000.00)	(34,868,847.22)	0.00	(131,152.78)	35,000,000.00
169625	EIFFEL FUNDING LLC	/DEUTSCHE	CP	9/14/05	9/14/05	MAT	3.5300 / 3.5397	(25,000,000.00)	(24,931,555.56)	0.00	(68,444.44)	25,000,000.00
169907	BANK OF THE WEST	/BANK OF THE WEST	CD	9/20/05	9/14/05	MAT	3.5500 / 3.5500	(25,000,000.00)	(24,931,361.11)	0.00	(68,638.89)	25,000,000.00
					9/20/05	INT		0.00	0.00	0.00	(157,777.78)	157,777.78
169911	BANK OF THE WEST	/BANK OF THE WEST	CD	9/20/05	9/20/05	MAT	3.5500 / 3.5500	(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
					9/20/05	INT		0.00	0.00	0.00	(78,888.89)	78,888.89
170114	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	9/21/05	9/20/05	MAT	3.5350 / 3.5454	(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
170324	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	9/2/05	9/21/05	MAT	3.4600 / 3.4633	(45,000,000.00)	(44,867,437.50)	0.00	(132,562.50)	45,000,000.00
170327	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	9/6/05	9/2/05	MAT	3.4700 / 3.4747	(30,000,000.00)	(29,971,166.67)	0.00	(28,833.33)	30,000,000.00
171124	THAMES ASSET GLOBAL SEC	/GOLDMAN SACHS GROUP IN	CP	9/15/05	9/6/05	MAT	3.5300 / 3.5369	(30,000,000.00)	(29,959,516.67)	0.00	(40,483.33)	30,000,000.00
171609	BARCLAYS US FUNDING COR	/BARCLAYS CAPITAL	CP	9/30/05	9/15/05	MAT	3.6300 / 3.6410	(36,095,000.00)	(36,024,213.69)	0.00	(70,786.31)	36,095,000.00

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<b>Fund: Money Market Fund</b>												
171614	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/1/05	9/30/05	MAT	3.6000 / 3.6000	(30,000,000.00)	(29,909,250.00)	0.00	(90,750.00)	30,000,000.00
					9/1/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
171829	GIRO FUNDING US CORP	/CITI GLOBAL MARKETS	CP	9/28/05	9/1/05	INT	3.6000 / 3.6097	0.00	0.00	0.00	(15,000.00)	15,000.00
					9/1/05	PURC		20,000,000.00	19,946,000.00	0.00	0.00	(19,946,000.00)
171830	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/2/05	9/28/05	MAT	3.6200 / 3.6200	(20,000,000.00)	(19,946,000.00)	0.00	(54,000.00)	20,000,000.00
					9/1/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/2/05	INT		0.00	0.00	0.00	(15,083.33)	15,083.33
172044	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/6/05	9/2/05	MAT	3.5400 / 3.5400	(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/2/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/6/05	INT		0.00	0.00	0.00	(59,000.00)	59,000.00
172046	SAN PAOLO IMI US FINL CO	/BANK OF AMERICA NA	CP	10/4/05	9/6/05	MAT	3.6000 / 3.6116	(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/2/05	PURC		15,000,000.00	14,952,000.00	0.00	0.00	(14,952,000.00)
172048	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/21/05	9/2/05	PURC	3.6400 / 3.6581	25,000,000.00	24,876,138.90	0.00	0.00	(24,876,138.89)
172262	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/7/05	9/6/05	PURC	3.5500 / 3.5500	150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/7/05	INT		0.00	0.00	0.00	(14,791.67)	14,791.67
172264	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	10/7/05	9/7/05	MAT	3.6500 / 3.6615	(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/6/05	PURC		20,000,000.00	19,937,138.88	0.00	0.00	(19,937,138.89)
172435	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/8/05	9/7/05	PURC	3.5300 / 3.5300	150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/8/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/8/05	INT		0.00	0.00	0.00	(14,708.33)	14,708.33
172438	L'OREAL USA INC	/CITI GLOBAL MARKETS	CP	10/11/05	9/7/05	PURC	3.6300 / 3.6425	12,000,000.00	11,958,860.00	0.00	0.00	(11,958,860.00)
172439	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	10/24/05	9/7/05	PURC	3.6200 / 3.6372	20,000,000.00	19,905,477.78	0.00	0.00	(19,905,477.78)
172649	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	10/4/05	9/8/05	PURC	3.6500 / 3.6596	10,138,000.00	10,111,275.11	0.00	0.00	(10,111,275.11)
172651	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	10/12/05	9/8/05	PURC	3.6300 / 3.6425	9,300,000.00	9,268,116.50	0.00	0.00	(9,268,116.50)
172653	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/9/05			3.5200 / 3.5200					



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<b>Fund: Money Market Fund</b>												
					9/8/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/9/05	INT		0.00	0.00	0.00	(14,666.67)	14,666.67
					9/9/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
172654	WAL-MART STORES INC	/GOLDMAN SACHS GROUP IN	CP	10/25/05			3.6100 / 3.6271					
					9/8/05	PURC		19,240,000.00	19,149,320.80	0.00	0.00	(19,149,320.81)
172875	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/12/05			3.5200 / 3.5200					
					9/9/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/12/05	INT		0.00	0.00	0.00	(44,000.00)	44,000.00
					9/12/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
172876	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/11/05			3.6800 / 3.6921					
					9/9/05	PURC		10,000,000.00	9,967,288.89	0.00	0.00	(9,967,288.89)
172882	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	10/11/05			3.6700 / 3.6700					
					9/9/05	PURC		18,000,000.00	18,000,000.00	0.00	0.00	(18,000,000.00)
173100	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/13/05			3.5300 / 3.5300					
					9/12/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/13/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/13/05	INT		0.00	0.00	0.00	(14,708.33)	14,708.33
173102	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/20/05			3.7000 / 3.7145					
					9/12/05	PURC		21,000,000.00	20,917,983.32	0.00	0.00	(20,917,983.33)
173345	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/14/05			3.5200 / 3.5200					
					9/13/05	PURC		140,000,000.00	140,000,000.00	0.00	0.00	(140,000,000.00)
					9/14/05	INT		0.00	0.00	0.00	(13,688.89)	13,688.89
					9/14/05	MAT		(140,000,000.00)	(140,000,000.00)	0.00	0.00	140,000,000.00
173352	LEGACY CAPITAL CO, LLC	/JP MORGAN CHASE & CO	CPF	3/7/06			3.7481 / 3.7885					
					9/13/05	PURC		20,000,000.00	19,996,000.00	12,493.77	0.00	(20,008,493.77)
173561	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	9/15/05			3.4800 / 3.4803					
					9/14/05	PURC		40,000,000.00	39,996,133.32	0.00	0.00	(39,996,133.33)
					9/15/05	MAT		(40,000,000.00)	(39,996,133.33)	0.00	(3,866.67)	40,000,000.00
173562	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	9/15/05			3.4800 / 3.4803					
					9/14/05	PURC		50,000,000.00	49,995,166.65	0.00	0.00	(49,995,166.67)
					9/15/05	MAT		(50,000,000.00)	(49,995,166.67)	0.00	(4,833.33)	50,000,000.00
173564	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/15/05			3.5300 / 3.5300					
					9/14/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/15/05	INT		0.00	0.00	0.00	(14,708.33)	14,708.33
					9/15/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
173797	GIRO MULTI-FUNDING CORP	/JP MORGAN CHASE & CO	CP	10/14/05			3.7500 / 3.7614					
					9/15/05	PURC		25,000,000.00	24,924,479.18	0.00	0.00	(24,924,479.17)
173798	GIRO MULTI-FUNDING CORP	/JP MORGAN CHASE & CO	CP	10/14/05			3.7500 / 3.7614					

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<b>Fund: Money Market Fund</b>												
173799	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/16/05	9/15/05	PURC	3.7100 / 3.7100	50,000,000.00	49,848,958.35	0.00	0.00	(49,848,958.33)
					9/15/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/16/05	INT		0.00	0.00	0.00	(15,458.33)	15,458.33
					9/16/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
174004	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/19/05	9/16/05	PURC	3.6900 / 3.6900	150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/19/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					9/19/05	INT		0.00	0.00	0.00	(46,125.00)	46,125.00
174463	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/20/05	9/19/05	PURC	3.7100 / 3.7100	125,000,000.00	125,000,000.00	0.00	0.00	(125,000,000.00)
					9/20/05	INT		0.00	0.00	0.00	(12,881.94)	12,881.94
					9/20/05	MAT		(125,000,000.00)	(125,000,000.00)	0.00	0.00	125,000,000.00
174466	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	9/20/05	9/19/05	PURC	3.6900 / 3.6904	44,000,000.00	43,995,490.00	0.00	0.00	(43,995,490.00)
					9/20/05	MAT		(44,000,000.00)	(43,995,490.00)	0.00	(4,510.00)	44,000,000.00
174470	GALAXY FUNDING INC	/LEHMAN BROTHERS	CP	9/20/05	9/19/05	PURC	3.6600 / 3.6604	27,000,000.00	26,997,254.99	0.00	0.00	(26,997,255.00)
					9/20/05	MAT		(27,000,000.00)	(26,997,255.00)	0.00	(2,745.00)	27,000,000.00
174502	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	9/22/05	9/20/05	PURC	3.6500 / 3.6507	50,000,000.00	49,989,861.10	0.00	0.00	(49,989,861.11)
					9/22/05	MAT		(50,000,000.00)	(49,989,861.11)	0.00	(10,138.89)	50,000,000.00
174503	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	9/22/05	9/20/05	PURC	3.6500 / 3.6507	25,000,000.00	24,994,930.55	0.00	0.00	(24,994,930.56)
					9/22/05	MAT		(25,000,000.00)	(24,994,930.56)	0.00	(5,069.44)	25,000,000.00
174508	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/21/05	9/20/05	PURC	3.6400 / 3.6400	150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/21/05	INT		0.00	0.00	0.00	(15,166.67)	15,166.67
					9/21/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
174511	BANK OF THE WEST	/BANK OF THE WEST	CD	9/30/05	9/20/05	PURC	3.7400 / 3.7400	49,000,000.00	49,000,000.00	0.00	0.00	(49,000,000.00)
					9/30/05	INT		0.00	0.00	0.00	(50,905.56)	50,905.56
					9/30/05	MAT		(49,000,000.00)	(49,000,000.00)	0.00	0.00	49,000,000.00
174701	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	9/22/05	9/21/05	PURC	3.7000 / 3.7004	46,000,000.00	45,995,272.21	0.00	0.00	(45,995,272.22)
					9/22/05	MAT		(46,000,000.00)	(45,995,272.22)	0.00	(4,727.78)	46,000,000.00
174705	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/22/05			3.7100 / 3.7100					

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<b>Fund: Money Market Fund</b>												
					9/21/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/22/05	INT		0.00	0.00	0.00	(15,458.33)	15,458.33
					9/22/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
174929	LOCKHART FUNDING LLC	/ZIONS BANK	CP	11/22/05			3.8200 / 3.8449					
					9/22/05	PURC		50,000,000.00	49,676,361.10	0.00	0.00	(49,676,361.11)
174930	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/23/05			3.7100 / 3.7100					
					9/22/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/23/05	INT		0.00	0.00	0.00	(15,458.33)	15,458.33
					9/23/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
175133	SOCIETE GENERALE	/SOC GEN-DIRECT	YCD	3/21/06			4.0000 / 4.0000					
					9/22/05	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
175181	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/26/05			3.7600 / 3.7600					
					9/23/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/26/05	INT		0.00	0.00	0.00	(47,000.00)	47,000.00
					9/26/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
175361	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/27/05			3.7600 / 3.7600					
					9/26/05	PURC		145,000,000.00	145,000,000.00	0.00	0.00	(145,000,000.00)
					9/27/05	INT		0.00	0.00	0.00	(15,144.44)	15,144.44
					9/27/05	MAT		(145,000,000.00)	(145,000,000.00)	0.00	0.00	145,000,000.00
175564	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/28/05			3.8500 / 3.8500					
					9/27/05	PURC		145,000,000.00	145,000,000.00	0.00	0.00	(145,000,000.00)
					9/28/05	MAT		(145,000,000.00)	(145,000,000.00)	0.00	0.00	145,000,000.00
					9/28/05	INT		0.00	0.00	0.00	(15,506.94)	15,506.94
175566	CROWN POINT CAP	/MERRILL LYNCH	CP	9/28/05			3.7900 / 3.7904					
					9/27/05	PURC		50,000,000.00	49,994,736.10	0.00	0.00	(49,994,736.11)
					9/28/05	MAT		(50,000,000.00)	(49,994,736.11)	0.00	(5,263.89)	50,000,000.00
175567	CROWN POINT CAP	/MERRILL LYNCH	CP	9/28/05			3.7900 / 3.7904					
					9/27/05	PURC		2,000,000.00	1,999,789.44	0.00	0.00	(1,999,789.44)
					9/28/05	MAT		(2,000,000.00)	(1,999,789.44)	0.00	(210.56)	2,000,000.00
175764	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/29/05			3.8100 / 3.8100					
					9/28/05	PURC		145,000,000.00	145,000,000.00	0.00	0.00	(145,000,000.00)
					9/29/05	INT		0.00	0.00	0.00	(15,345.83)	15,345.83
					9/29/05	MAT		(145,000,000.00)	(145,000,000.00)	0.00	0.00	145,000,000.00
175776	RABOBANK USA FINANCIAL C	/RABOBANK NEDERLAND	CP	9/29/05			3.7500 / 3.7504					
					9/28/05	PURC		35,000,000.00	34,996,354.16	0.00	0.00	(34,996,354.17)
					9/29/05	MAT		(35,000,000.00)	(34,996,354.17)	0.00	(3,645.83)	35,000,000.00
175778	UBS FINANCE (DE) LLC	/BANK OF AMERICA NA	CP	9/29/05			3.7400 / 3.7404					

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<b>Fund: Money Market Fund</b>												
					9/28/05	PURC		12,000,000.00	11,998,753.33	0.00	0.00	(11,998,753.33)
					9/29/05	MAT		(12,000,000.00)	(11,998,753.33)	0.00	(1,246.67)	12,000,000.00
175993	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/30/05			3.8300 / 3.8300					
					9/29/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					9/30/05	INT		0.00	0.00	0.00	(15,958.33)	15,958.33
					9/30/05	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
175999	EIFFEL FUNDING LLC	/LEHMAN BROTHERS INC	CP	9/30/05			3.8000 / 3.8004					
					9/29/05	PURC		49,000,000.00	48,994,827.76	0.00	0.00	(48,994,827.78)
					9/30/05	MAT		(49,000,000.00)	(48,994,827.78)	0.00	(5,172.22)	49,000,000.00
176213	BEETHOVEN FUNDING CORP	/LEHMAN BROTHERS INC	CP	10/3/05			3.9000 / 3.9013					
					9/30/05	PURC		26,366,000.00	26,357,431.05	0.00	0.00	(26,357,431.05)
176215	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/3/05			3.9500 / 3.9500					
					9/30/05	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
176218	BEETHOVEN FUNDING CORP	/LEHMAN BROTHERS INC	CP	10/3/05			3.9000 / 3.9013					
					9/30/05	PURC		50,000,000.00	49,983,750.00	0.00	0.00	(49,983,750.00)
176371	RABOBANK NEDERLAND NV N	/DEUTSCHE	YCD	4/3/06			4.1600 / 4.1500					
					9/30/05	PURC		50,000,000.00	50,002,515.80	(0.01)	0.00	(50,002,515.79)
<b>Sub Total:</b>								<b>(67,175,000.00)</b>	<b>(66,776,335.37)</b>	<b>12,493.76</b>	<b>(2,729,383.68)</b>	<b>69,493,225.18</b>
<b>Fund: Extended Fund</b>												
50584	FED FARM CR BK	/UBS PAINE WEBBER	AGN 1	3/15/06			2.5000 / 2.0001					
					9/15/05	INT		0.00	0.00	0.00	(625,000.00)	625,000.00
50585	FED FARM CR BK	/UBS PAINE WEBBER	AGN 1	3/15/06			2.5000 / 2.0001					
					9/15/05	INT		0.00	0.00	0.00	(23,750.00)	23,750.00
73208	SIGMA FIN INC	/JP MORGAN CHASE & CO	MTN	12/15/06			1.2400 / 1.2400					
					9/15/05	INT		0.00	0.00	0.00	(222,333.33)	222,333.33
73209	SIGMA FIN INC	/JP MORGAN CHASE & CO	MTN	12/15/06			1.2400 / 1.2400					
					9/15/05	INT		0.00	0.00	0.00	(444,666.67)	444,666.67
86379	FED HMLN BK BD	/A.G. EDWARDS	AGN 1	9/9/05			1.6600 / 1.6600					
					9/9/05	INT		0.00	0.00	0.00	(213,310.00)	213,310.00
					9/9/05	MAT		(25,700,000.00)	(25,700,000.00)	0.00	0.00	25,700,000.00
88485	FANNIE MAE	/UBS PAINE WEBBER	AGN 1	9/22/06			2.1000 / 2.1000					
					9/22/05	INT		0.00	0.00	0.00	(525,000.00)	525,000.00
103573	GENERAL ELEC CAP CORP	/MERRILL LYNCH	MTN	6/22/07			1.6100 / 1.6100					
					9/22/05	INT		0.00	0.00	0.00	(358,161.11)	358,161.11
111025	GENERAL ELEC CAP CORP	/HSBC BANK USA	MTN	6/22/07			1.6100 / 1.6011					
					9/22/05	INT		0.00	0.00	0.00	(223,850.69)	223,850.69
131633	FED HMLN BK BD	/UBS PAINE WEBBER	AGN 1	9/15/05			2.1250 / 2.8078					
					9/15/05	INT		0.00	0.00	0.00	(531,250.00)	531,250.00

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<b>Fund: Extended Fund</b>												
					9/15/05	MAT		(50,000,000.00)	(49,753,000.00)	0.00	(247,000.00)	50,000,000.00
144775	FANNIE MAE	/FTN FINANCIAL	AGN 1	3/15/07			3.0000 / 3.9802					
					9/15/05	INT		0.00	0.00	0.00	(202,500.00)	202,500.00
146030	FED HM LN BK BD	/MERRILL LYNCH	AGN 1	3/23/07			3.8500 / 4.0002					
					9/23/05	INT		0.00	0.00	0.00	(833,236.25)	833,236.25
146902	FREDDIE MAC	/MERRILL LYNCH	AGN 1	9/15/06			3.6250 / 3.9268					
					9/15/05	INT		0.00	0.00	0.00	(931,423.61)	931,423.61
149432	FREDDIE MAC	/A.G. EDWARDS	AGN 7	3/8/07			2.0000 / 2.0000					
					9/8/05	INT		0.00	0.00	0.00	(407,700.00)	407,700.00
166967	FANNIE MAE	/BARCLAYS CAPITAL	AGN 1	9/12/07			3.0200 / 3.0461					
					9/12/05	INT		0.00	0.00	0.00	(226,500.00)	226,500.00
					9/12/05	SALE		(15,000,000.00)	(14,991,750.00)	0.00	(8,250.00)	15,000,000.00
171344	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGN 7	9/28/06			3.5000 / 3.5681					
					9/28/05	INT		0.00	0.00	0.00	(166,250.00)	166,250.00
173965	FED HM LN BK BD	/UBS PAINE WEBBER	AGN 1	9/14/07			4.2500 / 4.2892					
					9/15/05	PURC		50,000,000.00	49,968,750.00	0.00	0.00	(49,968,750.00)
173967	FED HM LN BK BD	/UBS PAINE WEBBER	AGN 1	9/14/07			4.2500 / 4.2892					
					9/15/05	PURC		50,000,000.00	49,968,750.00	0.00	0.00	(49,968,750.00)
173968	FED HM LN BK BD	/UBS PAINE WEBBER	AGN 1	9/14/07			4.2500 / 4.2892					
					9/15/05	PURC		22,850,000.00	22,835,718.75	0.00	0.00	(22,835,718.75)
175954	SIGMA FIN INC	/MERRILL LYNCH	MTN	9/28/07			4.3000 / 4.3000					
					9/28/05	PURC		35,000,000.00	35,000,000.00	0.00	0.00	(35,000,000.00)
<b>Sub Total:</b>								<b>67,150,000.00</b>	<b>67,328,468.75</b>	<b>0.00</b>	<b>(6,190,181.66)</b>	<b>(61,138,287.09)</b>
<b>Fund: Schools Money Market Fund</b>												
116356	FREDDIE MAC	/A.G. EDWARDS	AGN 1	10/14/05			2.3300 / 2.3300					
					9/14/05	INT		0.00	0.00	0.00	(582,500.00)	582,500.00
117905	SYNDICATED LOAN	/LEHMAN	MTN	9/22/05			1.9525 / 1.9525					
					9/22/05	INT		0.00	0.00	0.00	(32,157.16)	32,157.16
					9/22/05	MAT		(10,000,000.00)	(10,000,000.00)	0.00	0.00	10,000,000.00
128860	AMERICAN HONDA FINANCE	/CRED SUIS FIRST BOST NY	MTN	12/6/05			2.3975 / 2.3975					
					9/6/05	INT		0.00	0.00	0.00	(338,355.56)	338,355.56
147608	ROYAL BK OF SCOTLAND NY	/ROYAL BK OF SCOTLAND N	YCD	9/30/05			3.2500 / 3.2500					
					9/30/05	INT		0.00	0.00	0.00	(821,527.78)	821,527.78
					9/30/05	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
148404	AMERICAN HONDA FINANCE	/MERRILL LYNCH	MTN	12/8/05			3.0188 / 2.9444					
					9/8/05	INT		0.00	0.00	0.00	(131,483.33)	131,483.33
148663	BLACKROCK PROVIDENT TE	/	TEM	10/4/05			2.6700 / 0.8900					
					9/7/05	SALE		(4,000,000.00)	(4,000,000.00)	0.00	0.00	4,000,000.00
152781	BGI PRIME MMF	/	BGI	10/5/05			2.7300 / 0.0941					

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<b>Fund: Schools Money Market Fund</b>												
					9/1/05	SALE		(8,159,000.00)	(8,159,000.00)	0.00	0.00	8,159,000.00
					9/2/05	SALE		(1,520,000.00)	(1,520,000.00)	0.00	0.00	1,520,000.00
					9/6/05	PURC		728,000.00	728,000.00	0.00	0.00	(728,000.00)
					9/7/05	PURC		1,839,000.00	1,839,000.00	0.00	0.00	(1,839,000.00)
					9/7/05	SALE		(6,049,000.00)	(6,049,000.00)	0.00	0.00	6,049,000.00
					9/8/05	PURC		1,190,000.00	1,190,000.00	0.00	0.00	(1,190,000.00)
					9/9/05	PURC		25,900,000.00	25,900,000.00	0.00	0.00	(25,900,000.00)
					9/12/05	SALE		(12,870,000.00)	(12,870,000.00)	0.00	0.00	12,870,000.00
					9/13/05	SALE		(12,426,000.00)	(12,426,000.00)	0.00	0.00	12,426,000.00
					9/14/05	PURC		2,138,000.00	2,138,000.00	0.00	0.00	(2,138,000.00)
					9/15/05	PURC		1,723,000.00	1,723,000.00	0.00	0.00	(1,723,000.00)
					9/16/05	PURC		1,800,000.00	1,800,000.00	0.00	0.00	(1,800,000.00)
					9/16/05	PURC		900,000.00	900,000.00	0.00	0.00	(900,000.00)
					9/19/05	PURC		1,978,000.00	1,978,000.00	0.00	0.00	(1,978,000.00)
					9/20/05	SALE		(6,580,000.00)	(6,580,000.00)	0.00	0.00	6,580,000.00
					9/21/05	PURC		1,871,000.00	1,871,000.00	0.00	0.00	(1,871,000.00)
					9/22/05	PURC		7,612,000.00	7,612,000.00	0.00	0.00	(7,612,000.00)
					9/23/05	SALE		(9,736,000.00)	(9,736,000.00)	0.00	0.00	9,736,000.00
					9/26/05	SALE		(366,000.00)	(366,000.00)	0.00	0.00	366,000.00
					9/27/05	PURC		528,000.00	528,000.00	0.00	0.00	(528,000.00)
					9/28/05	PURC		54,001,000.00	54,001,000.00	0.00	0.00	(54,001,000.00)
					9/29/05	SALE		(306,000.00)	(306,000.00)	0.00	0.00	306,000.00
					9/30/05	PURC		6,098,000.00	6,098,000.00	0.00	0.00	(6,098,000.00)
					9/30/05	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
161532	WRIGLEY (WM) JR COMPANY	/MERRILL LYNCH	CP	9/23/05			3.3000 / 3.3268					
					9/23/05	MAT		(25,000,000.00)	(24,798,333.33)	0.00	(201,666.67)	25,000,000.00
163667	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	9/9/05			3.4200 / 3.4200					
					9/9/05	INT		0.00	0.00	0.00	(224,200.00)	224,200.00
					9/9/05	MAT		(40,000,000.00)	(40,000,000.00)	0.00	0.00	40,000,000.00
164028	BMW US CAPITAL CORP	/JP MORGAN CHASE & CO	CP	9/12/05			3.3700 / 3.3890					
					9/12/05	MAT		(24,500,000.00)	(24,362,391.67)	0.00	(137,608.33)	24,500,000.00
164216	GENERAL ELEC CAP CORP	/MERRILL LYNCH	CP	9/13/05			3.3900 / 3.4096					
					9/13/05	MAT		(25,000,000.00)	(24,856,395.83)	0.00	(143,604.17)	25,000,000.00
164218	GENERAL ELEC CAP CORP	/MERRILL LYNCH	CP	9/14/05			3.3900 / 3.4099					

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<b>Fund: Schools Money Market Fund</b>												
164221	GENERAL ELEC CAP CORP	/MERRILL LYNCH	CP	9/15/05	9/14/05	MAT	3.3900 / 3.4102	(25,000,000.00)	(24,854,041.67)	0.00	(145,958.33)	25,000,000.00
164223	GENERAL ELEC CAP CORP	/MERRILL LYNCH	CP	9/16/05	9/15/05	MAT	3.3900 / 3.4106	(25,000,000.00)	(24,851,687.50)	0.00	(148,312.50)	25,000,000.00
164262	ING FUNDING	/MERRILL LYNCH	CP	9/19/05	9/16/05	MAT	3.4200 / 3.4416	(10,000,000.00)	(9,939,733.33)	0.00	(60,266.67)	10,000,000.00
164490	THAMES ASSET GLOBAL SEC	/JP MORGAN CHASE & CO	CP	9/2/05	9/19/05	MAT	3.4200 / 3.4350	(25,000,000.00)	(24,843,250.00)	0.00	(156,750.00)	25,000,000.00
164764	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS	CP	9/1/05	9/2/05	MAT	3.4000 / 3.4142	(20,802,000.00)	(20,711,095.26)	0.00	(90,904.74)	20,802,000.00
165832	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/8/05	9/1/05	MAT	3.4500 / 3.4646	(30,000,000.00)	(29,875,333.33)	0.00	(124,666.67)	30,000,000.00
168336	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/8/05	9/8/05	MAT	3.5200 / 3.5300	(20,000,000.00)	(19,915,666.67)	0.00	(84,333.33)	20,000,000.00
168338	CROWN POINT CAP	/CRED SUIS FIRST BOST NY	CP	9/6/05	9/8/05	MAT	3.5200 / 3.5293	(25,000,000.00)	(24,929,111.11)	0.00	(70,888.89)	25,000,000.00
168522	DEUTSCHE BANK NY	/DEUTSCHE	YCD	9/9/05	9/6/05	MAT	3.5100 / 3.5100	(34,577,000.00)	(34,485,716.72)	0.00	(91,283.28)	34,577,000.00
					9/9/05	INT		0.00	0.00	0.00	(146,250.00)	146,250.00
168524	DEUTSCHE BANK NY	/DEUTSCHE	YCD	9/9/05	9/9/05	MAT	3.5100 / 3.5100	(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
					9/9/05	INT		0.00	0.00	0.00	(14,625.00)	14,625.00
168763	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	9/14/05	9/9/05	MAT	3.5200 / 3.5200	(5,000,000.00)	(5,000,000.00)	0.00	0.00	5,000,000.00
					9/14/05	MAT		(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
					9/14/05	INT		0.00	0.00	0.00	(66,488.89)	66,488.89
169233	SOUTHERN COMPANY	/LEHMAN BROTHERS INC	CP	9/7/05	9/7/05	MAT	3.4900 / 3.4975	(22,936,000.00)	(22,887,082.61)	0.00	(48,917.39)	22,936,000.00
169908	BANK OF THE WEST	/BANK OF THE WEST	CD	9/20/05	9/20/05	MAT	3.5500 / 3.5500	(14,000,000.00)	(14,000,000.00)	0.00	0.00	14,000,000.00
					9/20/05	INT		0.00	0.00	0.00	(44,177.78)	44,177.78
169909	BANK OF THE WEST	/BANK OF THE WEST	CD	9/20/05	9/20/05	INT	3.5500 / 3.5500	0.00	0.00	0.00	(157,777.78)	157,777.78
					9/20/05	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
170115	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	9/21/05	9/21/05	MAT	3.5350 / 3.5454	(45,000,000.00)	(44,867,437.50)	0.00	(132,562.50)	45,000,000.00
170121	NEWPORT FUNDING CORP	/DEUTSCHE	CP	9/27/05	9/27/05	MAT	3.5500 / 3.5626	(45,000,000.00)	(44,840,250.00)	0.00	(159,750.00)	45,000,000.00
170122	SOCIETE GENERALE	/SOC GEN-DIRECT	YCD	9/8/05			3.5000 / 3.5000					

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<b>Fund: Schools Money Market Fund</b>												
					9/8/05	MAT		(40,000,000.00)	(40,000,000.00)	0.00	0.00	40,000,000.00
					9/8/05	INT		0.00	0.00	0.00	(66,111.11)	66,111.11
170330	FNMA DISCOUNT	/FTN FINANCIAL	AGD	9/16/05			3.4000 / 3.4077					
					9/16/05	MAT		(50,000,000.00)	(49,886,666.67)	0.00	(113,333.33)	50,000,000.00
170331	FNMA DISCOUNT	/FTN FINANCIAL	AGD	9/16/05			3.4000 / 3.4077					
					9/16/05	MAT		(50,000,000.00)	(49,886,666.67)	0.00	(113,333.33)	50,000,000.00
170553	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	9/26/05			3.5650 / 3.5650					
					9/26/05	INT		0.00	0.00	0.00	(156,860.00)	156,860.00
					9/26/05	MAT		(48,000,000.00)	(48,000,000.00)	0.00	0.00	48,000,000.00
171125	LOCKHART FUNDING LLC	/ZIONS BANK	CP	9/2/05			3.5400 / 3.5424					
					9/2/05	MAT		(25,000,000.00)	(24,982,791.67)	0.00	(17,208.33)	25,000,000.00
171126	THAMES ASSET GLOBAL SEC	/JP MORGAN CHASE & CO	CP	9/15/05			3.5300 / 3.5369					
					9/15/05	MAT		(36,095,000.00)	(36,024,213.69)	0.00	(70,786.31)	36,095,000.00
171127	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	9/15/05			3.5300 / 3.5369					
					9/15/05	MAT		(27,269,000.00)	(27,215,522.46)	0.00	(53,477.54)	27,269,000.00
171128	RABOBANK NEDERLAND NV N	/GARBAN CAPITAL	YCD	9/30/05			3.5800 / 3.5800					
					9/30/05	INT		0.00	0.00	0.00	(138,874.17)	138,874.17
					9/30/05	MAT		(39,900,000.00)	(39,900,000.00)	0.00	0.00	39,900,000.00
171378	GIRO FUNDING US CORP	/BANK OF AMERICA NA	CP	9/29/05			3.6000 / 3.6108					
					9/29/05	MAT		(25,000,000.00)	(24,925,000.00)	0.00	(75,000.00)	25,000,000.00
171565	NEWPORT FUNDING CORP	/DEUTSCHE	CP	9/29/05			3.6100 / 3.6209					
					9/29/05	MAT		(50,000,000.00)	(49,849,583.33)	0.00	(150,416.67)	50,000,000.00
171608	BARCLAYS US FUNDING COR	/BARCLAYS CAPITAL	CP	9/30/05			3.6300 / 3.6410					
					9/30/05	MAT		(40,000,000.00)	(39,879,000.00)	0.00	(121,000.00)	40,000,000.00
171615	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/1/05			3.6000 / 3.6000					
					9/1/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					9/1/05	INT		0.00	0.00	0.00	(9,500.00)	9,500.00
171616	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGD	9/28/05			3.4900 / 3.4995					
					9/28/05	MAT		(25,000,000.00)	(24,932,138.89)	0.00	(67,861.11)	25,000,000.00
171827	GIRO FUNDING US CORP	/CITI GLOBAL MARKETS	CP	9/27/05			3.5900 / 3.5993					
					9/1/05	PURC		20,000,000.00	19,948,144.44	0.00	0.00	(19,948,144.44)
					9/27/05	MAT		(20,000,000.00)	(19,948,144.44)	0.00	(51,855.56)	20,000,000.00
171831	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/2/05			3.6200 / 3.6200					
					9/1/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/2/05	INT		0.00	0.00	0.00	(9,552.78)	9,552.78
					9/2/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
172045	ROYAL BK OF SCOTLAND NY	/ROYAL BK OF SCOTLAND N	YCD	10/3/05			3.6000 / 3.6000					
					9/2/05	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
172047	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/6/05			3.5400 / 3.5400					



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<b>Fund: Schools Money Market Fund</b>												
					9/2/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/6/05	INT		0.00	0.00	0.00	(37,366.67)	37,366.67
					9/6/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
172263	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/7/05			3.5500 / 3.5500					
					9/6/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/7/05	INT		0.00	0.00	0.00	(9,368.06)	9,368.06
					9/7/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
172265	THAMES ASSET GLOBAL SEC	/JP MORGAN CHASE & CO	CP	10/4/05			3.6400 / 3.6503					
					9/6/05	PURC		30,000,000.00	29,915,066.67	0.00	0.00	(29,915,066.67)
172436	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/8/05			3.5300 / 3.5300					
					9/7/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/8/05	INT		0.00	0.00	0.00	(9,315.28)	9,315.28
					9/8/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
172437	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	10/24/05			3.6200 / 3.6372					
					9/7/05	PURC		25,000,000.00	24,881,847.23	0.00	0.00	(24,881,847.22)
172648	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/31/05			3.6900 / 3.7102					
					9/8/05	PURC		45,000,000.00	44,755,537.50	0.00	0.00	(44,755,537.50)
172652	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/9/05			3.5200 / 3.5200					
					9/8/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/9/05	INT		0.00	0.00	0.00	(9,288.89)	9,288.89
					9/9/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
172829	SOUTHERN COMPANY	/LEHMAN BROTHERS	CP	10/13/05			3.6200 / 3.6328					
					9/8/05	PURC		24,000,000.00	23,915,533.32	0.00	0.00	(23,915,533.32)
172877	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/12/05			3.5200 / 3.5200					
					9/9/05	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/12/05	INT		0.00	0.00	0.00	(26,400.00)	26,400.00
					9/12/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
172878	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	10/11/05			3.6700 / 3.6700					
					9/9/05	PURC		30,000,000.00	30,000,000.00	0.00	0.00	(30,000,000.00)
173101	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/13/05			3.5300 / 3.5300					
					9/12/05	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/13/05	INT		0.00	0.00	0.00	(8,825.00)	8,825.00
					9/13/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
173104	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/25/05			3.7000 / 3.7164					
					9/12/05	PURC		8,000,000.00	7,964,644.44	0.00	0.00	(7,964,644.44)
173105	FOUNTAIN SQUARE COMM F	/GOLDMAN SACHS GROUP IN	CP	9/13/05			3.5000 / 3.5003					
					9/12/05	PURC		22,000,000.00	21,997,861.12	0.00	0.00	(21,997,861.11)

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<b>Fund: Schools Money Market Fund</b>												
173346	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/14/05	9/13/05	MAT	3.5200 / 3.5200	(22,000,000.00)	(21,997,861.11)	0.00	(2,138.89)	22,000,000.00
					9/13/05	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/14/05	INT		0.00	0.00	0.00	(8,800.00)	8,800.00
					9/14/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
173353	LEGACY CAPITAL CO, LLC	/JP MORGAN CHASE & CO	CPF	3/7/06	9/13/05	PURC	3.7481 / 3.7885	50,000,000.00	49,990,000.00	31,234.42	0.00	(50,021,234.42)
173563	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	12/13/05	9/14/05	PURC	3.8100 / 3.8100	40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
173565	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/15/05	9/14/05	PURC	3.5300 / 3.5300	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/15/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
					9/15/05	INT		0.00	0.00	0.00	(8,825.00)	8,825.00
173796	GIRO MULTI-FUNDING CORP	/JP MORGAN CHASE & CO	CP	10/14/05	9/15/05	PURC	3.7500 / 3.7614	47,000,000.00	46,858,020.85	0.00	0.00	(46,858,020.83)
173800	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/16/05	9/15/05	PURC	3.7100 / 3.7100	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/16/05	INT		0.00	0.00	0.00	(9,275.00)	9,275.00
					9/16/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
173964	PARK AVENUE RECEIVABLE	/JP MORGAN CHASE & CO	CP	9/19/05	9/15/05	PURC	3.7000 / 3.7015	25,000,000.00	24,989,722.23	0.00	0.00	(24,989,722.22)
					9/19/05	MAT		(25,000,000.00)	(24,989,722.22)	0.00	(10,277.78)	25,000,000.00
174002	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/19/05	9/16/05	PURC	3.6900 / 3.6900	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/19/05	INT		0.00	0.00	0.00	(27,675.00)	27,675.00
					9/19/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
174003	WELLS FARGO BANK	/WELLS FARGO BANK	CD	10/17/05	9/16/05	PURC	3.7300 / 3.7300	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
174005	BMW US CAPITAL CORP	/CITIGROUP GLOBAL MKTS	CP	9/19/05	9/16/05	PURC	3.6200 / 3.6211	20,000,000.00	19,993,966.68	0.00	0.00	(19,993,966.67)
					9/19/05	MAT		(20,000,000.00)	(19,993,966.67)	0.00	(6,033.33)	20,000,000.00
174171	CALYON NA	/CALYON NA	YCD	10/17/05	9/16/05	PURC	3.7000 / 3.7000	40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
174464	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/20/05	9/19/05	PURC	3.7100 / 3.7100	95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/20/05	INT		0.00	0.00	0.00	(9,790.28)	9,790.28
					9/20/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
174467	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	10/20/05			3.7400 / 3.7521					

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Schools Money Market Fund</b>												
174468	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	10/19/05	9/19/05	PURC	3.7400 / 3.7517	38,000,000.00	37,877,618.87	0.00	0.00	(37,877,618.89)
174501	UBS FINANCE (DE) LLC	/BANK OF AMERICA NA	CP	9/27/05	9/19/05	PURC	3.7000 / 3.7027	19,000,000.00	18,940,783.33	0.00	0.00	(18,940,783.33)
174509	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/21/05	9/20/05	PURC	3.6400 / 3.6400	23,000,000.00	22,983,452.79	0.00	0.00	(22,983,452.78)
					9/27/05	MAT		(23,000,000.00)	(22,983,452.78)	0.00	(16,547.22)	23,000,000.00
174512	BANK OF THE WEST	/BANK OF THE WEST	CD	9/30/05	9/20/05	PURC	3.7400 / 3.7400	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/21/05	INT		0.00	0.00	0.00	(9,100.00)	9,100.00
					9/21/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
174702	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	9/22/05	9/20/05	PURC	3.7000 / 3.7004	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
					9/30/05	INT		0.00	0.00	0.00	(51,944.44)	51,944.44
					9/30/05	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
174706	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/22/05	9/21/05	PURC	3.7100 / 3.7100	44,000,000.00	43,995,477.77	0.00	0.00	(43,995,477.78)
					9/22/05	MAT		(44,000,000.00)	(43,995,477.78)	0.00	(4,522.22)	44,000,000.00
					9/21/05	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/22/05	INT		0.00	0.00	0.00	(9,275.00)	9,275.00
					9/22/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
174927	SOUTHERN COMPANY	/JP MORGAN CHASE & CO	CP	10/13/05	9/22/05	PURC	3.7200 / 3.7281	21,200,000.00	21,153,996.00	0.00	0.00	(21,153,996.00)
174928	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	10/7/05	9/22/05	PURC	3.7250 / 3.7308	45,000,000.00	44,930,156.27	0.00	0.00	(44,930,156.25)
174931	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/23/05	9/22/05	PURC	3.7100 / 3.7100	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					9/23/05	INT		0.00	0.00	0.00	(9,275.00)	9,275.00
					9/23/05	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
175132	SOCIETE GENERALE	/SOC GEN-DIRECT	YCD	3/21/06	9/22/05	PURC	4.0000 / 4.0000	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
175175	WRIGLEY (WM) JR COMPANY	/MERRILL LYNCH	CP	3/24/06	9/23/05	PURC	3.9500 / 4.0305	30,000,000.00	29,400,916.68	0.00	0.00	(29,400,916.67)
175182	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/26/05	9/23/05	PURC	3.7600 / 3.7600	70,000,000.00	70,000,000.00	0.00	0.00	(70,000,000.00)
					9/26/05	MAT		(70,000,000.00)	(70,000,000.00)	0.00	0.00	70,000,000.00
					9/26/05	INT		0.00	0.00	0.00	(21,933.33)	21,933.33
175362	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/27/05			3.7600 / 3.7600					

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<b>Fund: Schools Money Market Fund</b>												
					9/26/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/27/05	INT		0.00	0.00	0.00	(9,922.22)	9,922.22
					9/27/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
175526	FHLB DISC CORP	/BARCLAYS CAPITAL	AGD	10/6/05			3.5750 / 3.5786					
					9/26/05	PURC		30,000,000.00	29,970,208.32	0.00	0.00	(29,970,208.33)
175562	CROWN POINT CAP	/LEHMAN BROTHERS	CP	11/21/05			3.8300 / 3.8525					
					9/27/05	PURC		44,000,000.00	43,742,538.88	0.00	0.00	(43,742,538.89)
175563	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	11/23/05			3.8300 / 3.8534					
					9/27/05	PURC		40,000,000.00	39,757,433.32	0.00	0.00	(39,757,433.33)
175565	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/28/05			3.8500 / 3.8500					
					9/27/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/28/05	INT		0.00	0.00	0.00	(10,159.72)	10,159.72
					9/28/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
175766	BARTON CAPITAL CORP	/GOLDMAN SACHS GROUP IN	CP	9/29/05			3.7400 / 3.7404					
					9/28/05	PURC		50,000,000.00	49,994,805.55	0.00	0.00	(49,994,805.56)
					9/29/05	MAT		(50,000,000.00)	(49,994,805.56)	0.00	(5,194.44)	50,000,000.00
175767	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/29/05			3.8100 / 3.8100					
					9/28/05	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					9/29/05	INT		0.00	0.00	0.00	(10,054.17)	10,054.17
					9/29/05	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
175775	RABOBANK USA FINANCIAL C	/RABOBANK NEDERLAND	CP	9/29/05			3.7500 / 3.7504					
					9/28/05	PURC		20,000,000.00	19,997,916.66	0.00	0.00	(19,997,916.67)
					9/29/05	MAT		(20,000,000.00)	(19,997,916.67)	0.00	(2,083.33)	20,000,000.00
175944	FNMA DISCOUNT	/FNMA DISCOUNT	AGD	9/29/05			3.6000 / 3.6004					
					9/28/05	PURC		50,000,000.00	49,995,000.00	0.00	0.00	(49,995,000.00)
					9/29/05	MAT		(50,000,000.00)	(49,995,000.00)	0.00	(5,000.00)	50,000,000.00
175991	GIRO FUNDING US CORP	/CITIGROUP GLOBAL MKTS	CP	9/30/05			3.7900 / 3.7904					
					9/29/05	PURC		50,000,000.00	49,994,736.10	0.00	0.00	(49,994,736.11)
					9/30/05	MAT		(50,000,000.00)	(49,994,736.11)	0.00	(5,263.89)	50,000,000.00
175994	GREENWICH CAPITAL MARK	/GREENWICH	REP	9/30/05			3.8300 / 3.8300					
					9/29/05	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					9/30/05	INT		0.00	0.00	0.00	(10,638.89)	10,638.89
					9/30/05	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
176000	EIFFEL FUNDING LLC	/LEHMAN BROTHERS INC	CP	9/30/05			3.8000 / 3.8004					
					9/29/05	PURC		13,694,000.00	13,692,554.52	0.00	0.00	(13,692,554.52)
					9/30/05	MAT		(13,694,000.00)	(13,692,554.52)	0.00	(1,445.48)	13,694,000.00
176001	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	9/30/05			3.7800 / 3.7804					

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<b>Fund: Schools Money Market Fund</b>												
					9/29/05	PURC		45,000,000.00	44,995,275.00	0.00	0.00	(44,995,275.00)
					9/30/05	MAT		(45,000,000.00)	(44,995,275.00)	0.00	(4,725.00)	45,000,000.00
176177	TOYOTA MOTOR CREDIT	/CRED SUIS FIRST BOST NY	MTN	9/18/06			3.7294 / 3.7382					
					9/29/05	PURC		50,000,000.00	49,995,630.00	51,796.94	0.00	(50,047,426.94)
176179	TOYOTA MOTOR CREDIT	/CRED SUIS FIRST BOST NY	MTN	9/18/06			3.7294 / 3.7382					
					9/29/05	PURC		21,000,000.00	20,998,164.60	21,754.72	0.00	(21,019,919.32)
176214	BEETHOVEN FUNDING CORP	/LEHMAN BROTHERS INC	CP	10/3/05			3.9000 / 3.9013					
					9/30/05	PURC		35,000,000.00	34,988,625.00	0.00	0.00	(34,988,625.00)
176216	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/3/05			3.9500 / 3.9500					
					9/30/05	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
176217	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	10/3/05			3.8700 / 3.8712					
					9/30/05	PURC		26,000,000.00	25,991,615.00	0.00	0.00	(25,991,615.00)
176372	RABOBANK NEDERLAND NV N	/DEUTSCHE	YCD	4/3/06			4.1600 / 4.1500					
					9/30/05	PURC		50,000,000.00	50,002,515.80	(0.01)	0.00	(50,002,515.79)
176376	WACHOVIA BANK N.A.	/WACHOVIA BANK N.A.	BA	3/28/06			4.0300 / 4.1124					
					9/30/05	PURC		23,000,000.00	22,539,124.71	0.00	0.00	(22,539,124.72)
<b>Sub Total:</b>								<b>(103,585,000.00)</b>	<b>(103,635,133.14)</b>	<b>104,786.07</b>	<b>(5,942,650.52)</b>	<b>109,472,997.56</b>
<b>Fund: 283-John Wayne Airport</b>												
148421	GOLDMAN SACHS FINL SQ G	/	GS	10/4/05			2.5900 / 0.8633					
					9/12/05	SALE		(127,094.44)	(127,094.44)	0.00	0.00	127,094.44
148660	BLACKROCK PROVIDENT TE	/	TEM	10/4/05			2.6700 / 0.8900					
					9/9/05	SALE		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
148664	BGI PRIME MMF	/	BGI	10/4/05			2.7300 / 0.9100					
					9/1/05	SALE		(1,989,586.11)	(1,989,586.11)	0.00	0.00	1,989,586.11
					9/8/05	PURC		5,272.22	5,272.22	0.00	0.00	(5,272.22)
					9/16/05	PURC		100,000.00	100,000.00	0.00	0.00	(100,000.00)
					9/19/05	PURC		703,916.61	703,916.61	0.00	0.00	(703,916.61)
					9/20/05	PURC		3,155.56	3,155.56	0.00	0.00	(3,155.56)
					9/22/05	SALE		(925,166.50)	(925,166.50)	0.00	0.00	925,166.50
					9/26/05	PURC		753,977.44	753,977.44	0.00	0.00	(753,977.44)
					9/28/05	PURC		208.06	208.06	0.00	0.00	(208.06)
					9/29/05	PURC		299,607.46	299,607.46	0.00	0.00	(299,607.46)
					9/30/05	PURC		101,336.63	101,336.63	0.00	0.00	(101,336.63)
164021	UBS FINANCE (DE) LLC	/GOLDMAN SACHS GROUP IN	CP	9/8/05			3.4000 / 3.4181					
					9/8/05	MAT		(2,000,000.00)	(1,989,422.22)	0.00	(10,577.78)	2,000,000.00
164265	ING FUNDING	/MERRILL LYNCH	CP	9/19/05			3.4200 / 3.4416					
					9/19/05	MAT		(2,000,000.00)	(1,987,460.00)	0.00	(12,540.00)	2,000,000.00

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<b>Fund: 283-John Wayne Airport</b>												
164931	FHLB DISC CORP	/BARCLAYS CAPITAL	AGD	9/16/05			3.3100 / 3.3281					
					9/16/05	MAT		(2,500,000.00)	(2,486,438.19)	0.00	(13,561.81)	2,500,000.00
165129	BRYANT PARK FUNDING LLC	/MORGAN STANLEY	CP	9/12/05			3.4700 / 3.4882					
					9/12/05	MAT		(869,000.00)	(864,476.85)	0.00	(4,523.15)	869,000.00
169910	BANK OF THE WEST	/BANK OF THE WEST	CD	9/20/05			3.5500 / 3.5500					
					9/20/05	INT		0.00	0.00	0.00	(3,155.56)	3,155.56
					9/20/05	MAT		(1,000,000.00)	(1,000,000.00)	0.00	0.00	1,000,000.00
170554	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	9/26/05			3.5650 / 3.5650					
					9/26/05	INT		0.00	0.00	0.00	(6,535.83)	6,535.83
					9/26/05	MAT		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
170555	SCALDIS CAPITAL LLC	/LEHMAN BROTHERS INC	CP	9/22/05			3.5500 / 3.5602					
					9/22/05	MAT		(1,739,000.00)	(1,734,026.94)	0.00	(4,973.06)	1,739,000.00
170556	PARK AVENUE RECEIVABLE	/GOLDMAN SACHS GROUP IN	CP	9/22/05			3.5500 / 3.5602					
					9/22/05	MAT		(1,624,000.00)	(1,619,355.81)	0.00	(4,644.19)	1,624,000.00
171123	RABOBANK NEDERLAND NV N	/GARBAN CAPITAL	YCD	9/30/05			3.5800 / 3.5800					
					9/30/05	INT		0.00	0.00	0.00	(348.06)	348.06
					9/30/05	MAT		(100,000.00)	(100,000.00)	0.00	0.00	100,000.00
171605	EIFFEL FUNDING LLC	/JP MORGAN CHASE & CO	CP	9/1/05			3.5700 / 3.5704					
					9/1/05	MAT		(2,000,000.00)	(1,999,801.67)	0.00	(198.33)	2,000,000.00
171826	LIBERTY STREET FDG CO	/GOLDMAN SACHS GROUP IN	CP	9/26/05			3.6100 / 3.6191					
					9/1/05	PURC		2,000,000.00	1,994,986.11	0.00	0.00	(1,994,986.11)
					9/26/05	MAT		(2,000,000.00)	(1,994,986.11)	0.00	(5,013.89)	2,000,000.00
171828	GIRO FUNDING US CORP	/CITI GLOBAL MARKETS	CP	9/28/05			3.6000 / 3.6097					
					9/1/05	PURC		2,000,000.00	1,994,600.00	0.00	0.00	(1,994,600.00)
					9/28/05	MAT		(2,000,000.00)	(1,994,600.00)	0.00	(5,400.00)	2,000,000.00
172650	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	10/4/05			3.6500 / 3.6596					
					9/8/05	PURC		2,000,000.00	1,994,727.78	0.00	0.00	(1,994,727.78)
172881	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	10/11/05			3.6700 / 3.6700					
					9/9/05	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
173103	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/20/05			3.7000 / 3.7145					
					9/12/05	PURC		1,000,000.00	996,094.44	0.00	0.00	(996,094.44)
174006	WELLS FARGO BANK	/WELLS FARGO BANK	CD	10/17/05			3.7300 / 3.7300					
					9/16/05	PURC		2,400,000.00	2,400,000.00	0.00	0.00	(2,400,000.00)
174465	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	10/18/05			3.7400 / 3.7513					
					9/19/05	PURC		1,300,000.00	1,296,083.39	0.00	0.00	(1,296,083.39)
174510	BANK OF THE WEST	/BANK OF THE WEST	CD	9/30/05			3.7400 / 3.7400					
					9/20/05	PURC		1,000,000.00	1,000,000.00	0.00	0.00	(1,000,000.00)
					9/30/05	MAT		(1,000,000.00)	(1,000,000.00)	0.00	0.00	1,000,000.00
					9/30/05	INT		0.00	0.00	0.00	(1,038.89)	1,038.89

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<b>Fund: 283-John Wayne Airport</b>												
174926	ING FUNDING	/GOLDMAN SACHS GROUP IN	CP	11/10/05			3.7800 / 3.7995					
					9/22/05	PURC		2,300,000.00	2,288,166.50	0.00	0.00	(2,288,166.50)
175134	SOCIETE GENERALE	/SOC GEN-DIRECT	YCD	3/21/06			4.0000 / 4.0000					
					9/22/05	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
175363	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	10/20/05			3.7800 / 3.7896					
					9/26/05	PURC		1,261,000.00	1,257,822.28	0.00	0.00	(1,257,822.28)
175524	LEGACY CAPITAL CO, LLC	/MERRILL LYNCH	CP	10/21/05			3.7900 / 3.8000					
					9/26/05	PURC		2,000,000.00	1,994,736.11	0.00	0.00	(1,994,736.11)
175765	BARTON CAPITAL CORP	/GOLDMAN SACHS GROUP IN	CP	9/29/05			3.7400 / 3.7404					
					9/28/05	PURC		1,000,000.00	999,896.11	0.00	0.00	(999,896.11)
					9/29/05	MAT		(1,000,000.00)	(999,896.11)	0.00	(103.89)	1,000,000.00
175777	RABOBANK USA FINANCIAL C	/RABOBANK NEDERLAND	CP	9/29/05			3.7500 / 3.7504					
					9/28/05	PURC		1,000,000.00	999,895.83	0.00	0.00	(999,895.83)
					9/29/05	MAT		(1,000,000.00)	(999,895.83)	0.00	(104.17)	1,000,000.00
175990	SCALDIS CAPITAL LLC	/LEHMAN BROTHERS INC	CP	3/24/06			4.0800 / 4.1630					
					9/29/05	PURC		1,735,000.00	1,700,392.53	0.00	0.00	(1,700,392.53)
176375	RABOBANK NEDERLAND NV N	/DEUTSCHE	YCD	4/3/06			4.1600 / 4.1500					
					9/30/05	PURC		1,000,000.00	1,000,050.32	0.00	0.00	(1,000,050.32)
<b>Sub Total:</b>								<b>89,626.93</b>	<b>72,718.60</b>	<b>0.00</b>	<b>(72,718.61)</b>	<b>0.01</b>
<b>Grand Total:</b>								<b>(103,520,373.07)</b>	<b>(103,010,281.17)</b>	<b>117,279.83</b>	<b>(14,934,934.47)</b>	<b>117,827,935.66</b>

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY COMPLIANCE  
September 30, 2005**

<b>Investment Policy Guidelines</b>		<b>Orange County Investment Pool</b>		<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
<b>Percent of Portfolio (See Notes)</b>	<b>Investment Type</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>
100%	U.S. Treasuries	-	-	-	-	-	-
40%	Bankers' Acceptances	\$84,053,545	2.71%	\$77,390,122	3.93%	-	-
30%	Negotiable Certificates of Deposit	384,906,731	12.43%	349,782,546	17.78%	\$12,599,320	24.92%
45%	Commercial Paper	554,314,502	17.90%	830,553,352	42.21%	21,770,615	43.06%
100%	U.S. Government Agencies	1,400,151,376	45.20%	308,210,687	15.67%	9,739,791	19.27%
20%	Money Market Funds	41,724,552	1.35%	83,412,927	4.24%	6,447,372	12.75%
30%	Medium-Term Notes	482,290,328	15.57%	228,131,991	11.60%	-	-
50%	Repurchase Agreements	150,000,000	4.84%	90,000,000	4.57%	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		<b>\$3,097,441,034</b>	<b>100.00%</b>	<b>\$1,967,481,625</b>	<b>100.00%</b>	<b>\$50,557,098</b>	<b>100.00%</b>

<b>Compliance Category (Yes/No)</b>	<b>Money Market Fund</b>	<b>Extended Fund</b>	<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

- Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type except commercial paper, for a period not to exceed 30 business days.
- (2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.



**Orange County Treasurer-Tax Collector  
Noncompliance Report Summary  
For the Month Ended September 30, 2005**

During September, the County, Educational and John Wayne Airport Investment Pools were free from noncompliance incidents.

COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 9/28/05

TICKER	ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODEs
			S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
HNDAF CP M-Mkt	AMERICAN HONDA FINANCE	9	A-1	P-1	F1	A+	A1	NR	A-1	P-1	F1	AMER HONDA MOTOR	3.3
AMSFUN CP M-Mkt	AMSTERDAM FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ABN AMRO Bank N.V	7.4 AB
BUD CP M-Mkt	ANHEUSER BUSCH COMPANIES	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	NR		4.2
ANZDEL CP M-Mkt	ANZ (DELAWARE) INC	3	A-1+	P-1	NR	NR	NR	NR	A-1+	P-1	NR	AUST & NZ BANK	7.1
AQUINA CP M-Mkt	AQUINAS FUNDING LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	RABOBANK NEDERLAND	7.4 AB
ASPEN CP M-Mkt	ASPEN FUND (w/ Newport Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
BCSFUN CP M-Mkt	BARCLAYS US FUNDING LLC	4	A-1+	P-1	F1+	AA	Aa1	AA+	A-1+	P-1	NR	BARCLAYS BK PLC	7.4
BARCAP CP M-Mkt	BARTON CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	SOC GENERALE	7.4 AB
BEETVN CP M-Mkt	BEETHOVEN FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	DRESDNER BANK, AG	7.4 AB
BMWUSC CP M-Mkt	BMW US CAPITAL LLC	9	A-1	P-1	NR	NR	A1	NR	A-1	P-1	NR	BMW AG	3.3
PARFIN CP M-Mkt	BNP PARIBAS FINANCE INC	5	A-1+	P-1	F1+	AA	Aa2	AA	A-1+	P-1	NR	BNP PARIBAS	7.4
BRYANT CP M-Mkt	BRYANT PARK FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	TRADE & TERM REC	7.4 AB
CALYON CP M-Mkt	CALYON NORTH AMERICA INC	6	A-1+	P-1	F1+	AA-	Aa2	AA	A-1+	P-1	F1+	CALYON	7.1
CATFIN CP M-Mkt	CATERPILLAR FIN SERV CRP	11	A-1	P-1	F1	A	A2	A+	A-1	P-1	F1	CATERPILLAR INC	8.8
CATA MTN M-Mkt	CATERPILLAR INC	11	A-1	P-1	F1	A	A2	A+	A	A2	A+		8.8
CHARFD CP M-Mkt	CHARIOT FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	JP MORGAN CHASE	7.4 AB
CIT CP M-Mkt	CIT GROUP INC	10	A-1	P-1	F1	A	A1	A	A-1	P-1	F1		7.4
CGMH CP M-Mkt	CITIGROUP GLOBAL MARKETS	5	A-1+	P-1	F1+	AA-	Aa1	AA+	A-1+	P-1	F1+	FORMERLY TRAVELERS	7.4
C CP M-Mkt	CITIGROUP INC	5	A-1+	P-1	F1+	AA-	Aa1	AA+	A-1+	P-1	F1+	FORMERLY TRAVELERS	7.4
KO CP M-Mkt	COCA-COLA CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		4.2
CMSERA CP M-Mkt	CONCORD MINUTEMEN CAP CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
CPSERA CP M-Mkt	CROWN POINT CAPITAL CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
DBFIN CP M-Mkt	DEUTSCHE BANK FINL INC	7	NR	P-1	F1+	AA-	Aa3	AA-	NR	P-1	F1+	DEUTSCHE BANK AG	7.1
DEXDEL CP M-Mkt	DEXIA DELAWARE LLC	5	A-1+	P-1	F1+	AA	Aa2	AA+	A-1+	P-1	F1+	DEXIA CRDT LOCAL	7.4
DD CP M-Mkt	DUPONT EI DE NEMOURS CO	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	NR		1.1
EDISEC CP M-Mkt	EDISON ASSET SECUR LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	GENERAL ELECTRIC CA	7.4 AB
EIFFEL CP M-Mkt	EIFFEL FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	CDC FINANCIAL PRODU	7.4 AB
FDC CP M-Mkt	FIRST DATA CORPORATION	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	F1		9.4
FORTI CP M-Mkt	FORTIS FUNDING LLC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	FORTIS BANK	7.4
FOUNSQ CP M-Mkt	FOUNTAIN SQUARE COMM FUN	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	FIFTH THIRD BANK	7.4 AB
GALAXY CP M-Mkt	GALAXY FUNDING INC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	U.S. BANK, N.A.	7.4 AB
GALCAP CP M-Mkt	GALLEON CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	STATE STREET GLOBAL	7.4 AB
GCI CP M-Mkt	GANNETT CO	11	A-1	P-1	NR	A	A2	NR	A-1	P-1	NR		2.3
GECC CP M-Mkt	GENERAL ELEC CAP CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELE	7.4
GECS CP M-Mkt	GENERAL ELEC CAP SVCS	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELE	7.4
GE CP M-Mkt	GENERAL ELECTRIC CO	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		8.11
GIROFN CP M-Mkt	GIRO FUNDING US CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BAYERISCHE LANDESB	7.4 AB
GMFC CP M-Mkt	GIRO MULTI-FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BAYERISCHE LANDESB	7.4 AB
GS CP M-Mkt	GOLDMAN SACHS GROUP INC	8	A-1	P-1	F1+	A+	Aa3	AA-	A-1	P-1	F1+		7.4
GRECAP CP M-Mkt	GREENWICH CAPITAL HLDGS	4	NR	NR	NR	AA	Aa1	AA+	A-1+	P-1	F1+	ROYAL BK OF SCOT	7.4
HSBCF CP M-Mkt	HSBC FINANCE CORP	10	A-1	P-1	F1+	A	A1	AA-	A-1	P-1	F1+	HSBC	7.4
IBM CP M-Mkt	IBM CORP	9	A-1	P-1	F1+	A+	A1	AA-	A-1	P-1	F1+		9.1
INGAM CP M-Mkt	ING AMERICA INS HLDGS	7	A-1+	P-1	F1	AA-	Aa3	NR	A-1+	P-1	F1	ING VERZEKER NV	7.4
INGFDG CP M-Mkt	ING (US) FUNDING LLC	6	A-1+	P-1	F1+	AA	Aa2	AA-	A-1+	P-1	NR	ING BANK NV	7.4
JNJPP CP M-Mkt	JOHNSON & JOHNSON	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+		4.1
JPMCC CP M-Mkt	JP MORGAN CHASE & CO	9	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		7.1
KFW CP M-Mkt	KFW INTERNATL FINANCE	1	A-1+	P-1	F1+	AAA	Aaa	NR	A-1+	P-1	F1+	KREDIT WIEDERAUF	7.4
KITHAW CP M-Mkt	KITTY HAWK FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	TRADE RECEIVABLE	7.4 AB
KOCHI CP M-Mkt	KOCH INDUSTRIES LLC	3	A-1+	P-1	NR	AA+	Aa1	NR	A-1+	P-1	NR	#N/A N Ap	5.1

# COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 9/28/05

TICKER	ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODEs
			S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
LEGCAP CP M-Mkt	LEGACY CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	RECEIVABLES	7.4 AB
SLH CP M-Mkt	LEHMAN BROTHERS HOLDINGS	10	A-1	P-1	F1+	A	A1	A+	A-1	P-1	F1+		7.4
LIBST CP M-Mkt	LIBERTY STREET FDG CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	BANK OF NOVA SCOTIA	7.4 AB
LOCFUN CP M-Mkt	LOCKHART FUNDING LLC	7	NR	NR	NR	NR	NR	NR	NR	P-1	F1	ZIONS BANK	7.4 AB
LOREAL CP M-Mkt	L'OREAL USA INC	3	NR	P-1	F1+	NR	NR	NR	NR	P-1	F1+	L'OREAL SA	3.14
MMM CP M-Mkt	MINNESOTA MINING & MANUF	4	A-1+	P-1	NR	AA	Aa1	NR	A-1+	P-1	NR		8.11
MOAT CP M-Mkt	MOAT FUNDING LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	JP MORGAN CHASE	7.4 AB
MBCCPP CP M-Mkt	MONT BLANC CAPITAL CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	TRADE & TERM REC	7.4 AB
NESCAP CP M-Mkt	NESTLE CAPITAL CORP	1	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	NR	NESTLE SA	7.4
NEWPOR CP M-Mkt	NEWPORT FUND (w/ Aspen Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
PCAR CP M-Mkt	PACCAR FINANCIAL CORP	8	A-1+	P-1	NR	AA-	A1	NR	A-1+	P-1	NR	PACCAR INC	3.3
PACMUT CP M-Mkt	PACIFIC LIFE INSURANCE	6	A-1+	P-1	F1+	AA	Aa3	AA	A-1+	P-1	F1+		7.5
PARAVE CP M-Mkt	PARK AVE REC (w/ Delaware Fund)	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	JP MORGAN CHASE	7.4 AB
PEP CP M-Mkt	PEPSICO INC	8	A-1	P-1	F1+	A+	Aa3	AA-	A-1	P-1	F1+		4.2
PFEPP CP M-Mkt	PFIZER INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	NR		4.10
PRFCPP CP M-Mkt	PREFERRED RECEIV FUNDING	3	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BANK ONE	7.4 AB
PEFCO CP M-Mkt	PRIVATE EXPORT FUND CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	NR	P-1	NR		7.4
RABUSA CP M-Mkt	RABOBANK USA FIN CORP	2	A-1+	P-1	F1+	AAA	Aaa	AA+	A-1+	P-1	NR	RABOBANK NED	7.4
RIOAME CP M-Mkt	RIO TINTO AMERICA INC	8	A-1	P-1	NR	A+	Aa3	NR	A-1	P-1	NR	RIO TINTO PLC	5.1
PAOLO CP M-Mkt	SAN PAOLO IMI US FINL CO	8	A-1	P-1	F1+	A+	Aa3	AA-	A-1	P-1	F1+	SAN PAOLO IMI	7.4
SCALDS CP M-Mkt	SCALDIS CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	FORTIS BANK	7.4 AB
SCRP CP M-Mkt	SCRIPPS (EW) COMPANY	11	A-1	P-1	NR	A	A2	NR	A-1	P-1	NR		2.3
SHW CP M-Mkt	SHERWIN-WILLIAMS CO	11	A-1	P-1	F1	A	A2	A	A-1	P-1	NR		1.1
SIGFIN CP M-Mkt	SIGMA FINANCE INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+	GORDIAN	7.4 AB
SOCNAM CP M-Mkt	SOCIETE GENERALE N AMER	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	NR	SOC GENERALE	7.4
SO CP M-Mkt	SOUTHERN COMPANY	12	A-1	P-1	F1	A	A3	A	A-1	P-1	NR		10.1
SURFUN CP M-Mkt	SURREY FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	BARCLAYS BK PLC	7.4 AB
SVSS CP M-Mkt	SVENSKA HANDELSBANK INC	7	A-1+	P-1	F1+	AA-	Aa1	AA-	A-1+	P-1	NR	SVENSKA HNDLSBKN	7.4
87157QDY3 corp	SYNDICATED LOAN FUNDING TRUS	5	NR	NR	NR	NR	Aa2	AA	NR	NR	NR		7.4
TANGO CP M-Mkt	TANGO FINANCE CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	RABOBANK & CITIBANK	7.4 AB
THAMES CP M-Mkt	THAMES ASSET GLOBAL SEC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ROYAL BANK OF SCOTL	7.4 AB
TOYCC CP M-Mkt	TOYOTA MOTOR CREDIT CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		3.3
TRIONE CP M-Mkt	TRIPLE A ONE FUNDING CRP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	MBIA	7.4 AB
TULFUN CP M-Mkt	TULIP FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	RECEIVABLES	7.4 AB
UBSFIN CP M-Mkt	UBS FINANCE DELAWARE LLC	4	A-1+	P-1	F1+	AA+	Aa2	AA+	A-1+	P-1	NR	UBS AG	7.4
WAG CP M-Mkt	WALGREEN CO	8	A-1	P-1	NR	A+	Aa3	NR	A-1	P-1	NR		3.14
WMT CP M-Mkt	WAL-MART STORES INC	5	A-1+	P-1	F1+	AA	Aa1	AA	NR	P-1	F1+		3.14
WSTCAP CP M-Mkt	WESTPAC CAPITAL CORP	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	NR	WESTPAC BANKING	7.4
WWYPP CP M-Mkt	WRIGLEY WM JR CO	9	A-1	P-1	NR	A+	A1	NR	A-1	P-1	NR		4.6

**COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:**

PHARMACIA CORP  
 SONY CAPITAL CORP  
 WARNER-LAMBERT CO  
 EXPLORER PIPELINE CO  
 CONDUIT ASSET BACKED SEC  
 IBM CREDIT CORP  
 FIRST EXPRESS FUNDING  
 CARGILL INC  
 BAVARIA GLB CORPORATION  
 MORIARTY LLC  
 BOC GROUP INC  
 BISHOPS GATE RESID MTG  
 MERCK & CO INC  
 GILLETTE COMPANY  
 AIG FUNDING INC

GOTHAM FUNDING CORP  
 VOLKSWAGEN OF AMERICA  
 MOTIVA ENTERPRISES LLC  
 OLD SLIP  
 DOW JONES & CO  
 COMPASS SECURITIZATION  
 REDWOOD RECEIVABLE CORP  
 EQUITABLE RESOURCES  
 FLEET FUNDING  
 TRANSAMERICA ASSET FDG  
 THREE RIVERS FUNDING CRP  
 ARCHER DANIELS MIDLAND  
 ASSET PORTFOLIO FUNDING  
 NEW YORK TIMES CO  
 HATTERAS FUNDING CORP

# COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 9/28/05

TICKER	ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODEs
			S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
	AMERICAN INTL GROUP INTL LEASE FINANCE CORP UNILEVER CAPITAL CORP DELAWARE FUNDING CO LLC												
						CXC LLC COCA-COLA ENTERPRISES COLONIAL PIPELINE CO							

# DOMESTIC BANK ELIGIBILITY LIST

## Alphabetical Listing

ALL RATINGS UPDATED 9/28/2005

TICKER	BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	INDU. CODES
			S&P	MDY	FI	S&P	MDY	FI		
BACNA CD M-Mkt	BANK OF AMERICA NA	5	A-1+	P-1	F1+	AA	Aa1	AA	Bank of America Corp	7.1
BKNY CD M-Mkt	BANK OF NEW YORK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Bank of New York Co Inc/The	7.1
BWEST CD M-Mkt	BANK OF THE WEST	8	A-1	P-1	F1+	A+	Aa3	AA-	BNP Paribas	7.1
CMBDE CD M-Mkt	CHASE BANK USA NA	7	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
CITINA CD M-Mkt	CITIBANK NA	4	A-1+	P-1	F1+	AA	Aa1	AA+	Citigroup Holdings Co	7.1
FITB CD M-Mkt	FIFTH THIRD BANK	6	A-1+	P-1	F1+	AA-	Aa1	AA	Fifth Third Bancorp	7.1
FIRTEN CD M-Mkt	FIRST TENNESSEE BANK	10	A-1	P-1	F1	A	A1	A+	First Horizon National Corp	7.1
HSBCUS CD M-Mkt	HSBC BANK USA	6	A-1+	P-1	F1+	AA-	Aa2	AA	HSBC Holdings PLC	7.1
JPMCBK CD M-Mkt	JPMORGAN CHASE BANK	7	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
USBNA CD M-Mkt	US BANK NA CINCINNATI	6	A-1+	P-1	F1+	AA-	Aa1	AA	US Bancorp	7.1
WB CD M-Mkt	WACHOVIA BANK NA	6	A-1+	P-1	F1+	AA-	Aa2	AA	Wachovia Corp	7.1
WFFB CD M-Mkt	WELLS FARGO BANK NA	5	A-1+	P-1	F1+	AA	Aaa	AA+	Wells Fargo & Co	7.1

**COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:**

SOUTHTRUST BANK NA  
 BANK ONE NA  
 STATE STREET BANK & TR

# FOREIGN BANK ELIGIBILITY LIST

## Alphabetical Listing

ALL RATINGS UPDATED 9/28/2005

TICKER	BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	INDU. CODES	
			S&P	MDY	FI	S&P	MDY	FI			
ANZNY YCD M-Mkt	AUST & NZ BANKING GRP NY	AU	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Australia & New Zealand B	7.1
BNS YCD M-Mkt	BANK OF NOVA SCOTIA	CN	7	A-1+	P-1	F1+	AA-	Aa3	AA-		7.1
BCSNY YCD M-Mkt	BARCLAYS BANK PLC NY	UK	4	A-1+	P-1	F1+	AA	Aa1	AA+	Barclays PLC	7.1
BYLAN YCD M-Mkt	BAYERISCHE LANDESBK GIRO	GR	8	A-1	P-1	F1+	A	Aa2	A+		7.1
BNPPNY YCD M-Mkt	BNP PARIBAS NY BRANCH	FR	5	A-1+	P-1	F1+	AA	Aa2	AA	BNP Paribas	7.1
CALYNY YCD M-Mkt	CALYON NY	FR	6	A-1+	P-1	F1+	AA-	Aa2	AA	Credit Agricole SA	7.1
CBA YCD M-Mkt	COMMONWEALTH BANK AUSTRALIA	AU	7	A-1+	P-1	F1+	AA-	Aa3	AA	#N/A N Ap	7.1
DBNY YCD M-Mkt	DEUTSCHE BANK NY	GR	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Deutsche Bank AG	7.1
DEXNY YCD M-Mkt	DEXIA BANK NY BRANCH	BE	5	A-1+	P-1	F1+	AA	Aa2	AA+	Dexia	7.1
FORTNY YCD M-Mkt	FORTIS BANK NY	BE	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Fortis	7.1
HBOSNY YCD M-mkt	HBOS TREASURY SRVCS NY	UK	5	A-1+	P-1	F1+	AA	Aa2	AA+	Bank of Scotland	7.1
INTNC YCD M-Mkt	ING BANK NV	NE	6	A-1+	P-1	F1+	AA	Aa2	AA-	ING Groep NV	7.1
LLOYDS YCD M-Mkt	LLOYDS TSB BANK PLC NY	UK	4	A-1+	P-1	F1+	AA	Aaa	AA+	Lloyds TSB Group PLC	7.1
RABONY YCD M-Mkt	RABOBANK NEDERLAND NV NY	NE	2	A-1+	P-1	F1+	AAA	Aaa	AA+	Rabobank Nederland	7.1
RY YCD M-Mkt	ROYAL BANK OF CANADA NY	UK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Royal Bank of Canada	7.1
RBOS YCD M-Mkt	ROYAL BK OF SCOTLAND NY	UK	4	A-1+	P-1	F1+	AA	Aa1	AA+	Royal Bank of Scotland Gro	7.1
SANPAO YCD M-Mkt	SAN PAOLO IMI NY BRANCH	IT	8	A-1	P-1	F1+	A+	Aa3	AA-	Sanpaolo IMI SpA	7.1
SOCGEN CD M-Mkt	SOCIETE GENERALE	FR	6	A-1+	P-1	F1+	AA-	Aa2	AA-	Societe Generale	7.1
STANNY YCD M-Mkt	STANDARD CHARTERED BK NY	UK	11	A-1	P-1	F1	A	A2	A+	Standard Chartered PLC	7.1
SVSNY YCD M-Mkt	SVENSKA HANDELSBANKEN NY	SV	7	A-1+	P-1	F1+	AA-	Aa1	AA-		7.1
UBSNCT YCD M-Mkt	UBS AG STAMFORD CT	SW	4	A-1+	P-1	F1+	AA+	Aa2	AA+	UBS AG	7.1
WSTNY YCD M-Mkt	WESTPAC BANKING CORP NY	AU	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Westpac Banking Corp	7.1

CRITERIA: (1) NATIONALLY OR STATE CHARTERED

(2) RATED BY AT LEAST 2 OF 3 RATINGS, AND NOT LESS THAN: "A-1" BY S&P, "P-1" BY MOODY'S, OR "F1" BY FITCH

### COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:

WESTDEUTSCHE LANDESBK NY  
 NORDDEUTSCHE LANDESBK NY  
 NATL WESTMINSTER BANK NY  
 BANK BRUSSELS LAMBERT NY



## OFFICE OF THE TREASURER-TAX COLLECTOR

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**GARY J. COWAN**  
ASSISTANT TREASURER-TAX COLLECTOR

**PAUL C. GORMAN, C.P.A., CTP**  
DEPUTY TREASURER

**WALTER DANIELS**  
DEPUTY TAX COLLECTOR

**VICKIE PAZANTI**  
DEPUTY TREASURER-TAX COLLECTOR  
ADMINISTRATION

**CLARISSA ADRIANO-CERES**  
DEPUTY TREASURER-TAX COLLECTOR  
INFORMATION TECHNOLOGY

**BRETT R. BARBRE**  
DEPUTY TREASURER-TAX COLLECTOR  
PUBLIC INFORMATION OFFICER

## CHANGES IN ELIGIBLE CREDITS

In the month of September, there was one change to the Treasurer's approved eligibility list:

- 1) **ANZ Delaware, Inc.** was added

Please see the attached report detailing the reasons the above action was taken by the Treasurer.



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PUBLIC INFORMATION OFFICER

**To:** Treasury Investment Committee  
**From:** John Byerly, Financial Analyst  
Kevin Lighter, Investment Assistant  
**Date:** September 19, 2005  
**Subject:** ANZ (Delaware) Inc.

**Rating:** A-1+/P-1 NR/// ANZ Delaware  
A-1+/P-1/F1+ AA-/Aa3/AA- B ANZ Bank Group

**Exposure:** County/Schools/XFund /JWA – None

**Recommendation:** Add to the CP/MTN Eligibility List

**Rationale:** Australia & New Zealand Banking Group CP program

### Summary:

ANZ Delaware is unconditionally guaranteed by Australia and New Zealand Banking Group Limited (ANZ).

ANZ, headquartered in Melbourne, Australia, offers a full range of traditional banking services such as mortgage lending and deposit products through more than 1,000 branches in Australia and New Zealand. Other businesses include life insurance, leasing, hire purchase (commodities financing) and general finance. ANZ also provides international and investment banking, investment and portfolio management and advisory services, nominee and custodian services, stock broking and executor and trustee services.

ANZ is the third largest of Australia's four pillar banks with total assets of \$214 billion as of March 31, 2005.

ANZ Delaware's dealers include Banc of America Securities, Credit Suisse First Boston, Goldman Sachs, J.P. Morgan, and Merrill Lynch. This \$10 billion program has \$3.6 billion outstanding.

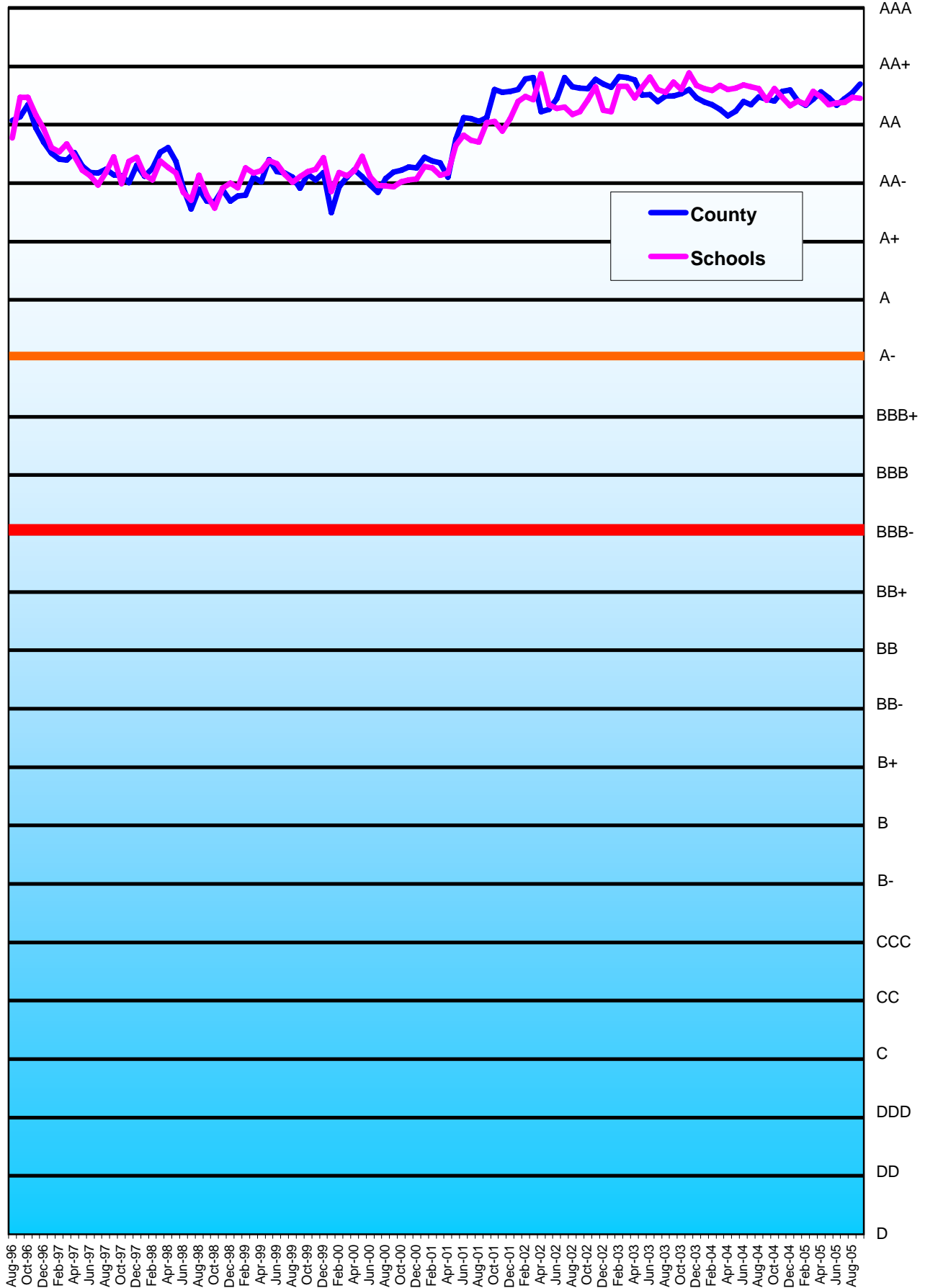
I recommend adding ANZ (Delaware) Inc. to the CP/MTN Eligibility List.



# ORANGE COUNTY TREASURY

## MONTH-END WEIGHTED-AVERAGE CREDIT RATINGS

as of September 30, 2005



— : Lowest acceptable investment credit rating for Orange County Investment Funds  
— : Any investment below the red line is considered speculative.

# MONTHLY TREASURER'S MANAGEMENT REPORT

## Distribution List

### The Orange County Board of Supervisors

Hon. Lou Correa – 1<sup>st</sup> District  
Hon. James W. Silva – 2<sup>nd</sup> District  
Hon. Bill Campbell – 3<sup>rd</sup> District  
Hon. Chris Norby – 4<sup>th</sup> District  
Hon. Thomas W. Wilson – 5<sup>th</sup> District  
Darlene Bloom, Clerk of the Board

### The Orange County Electeds

Hon. Michael S. Carona, Sheriff-Coroner  
Hon. Tom Daly, Clerk-Recorder  
Hon. Webster J. Guillory, Assessor  
Hon. Anthony J. Rackaukas, District Attorney  
Hon. David Sundstrom, Auditor-Controller  
Hon. John S. Williams, Public Administrator

### The State of California Officials

Hon. Phil Angelides, State Treasurer  
Frank Moore, CDIAC

### The Ratings Agencies

Lara Storm, Fitch Ratings  
Doug Rivkin, Moody's Investors Service

### Treasury Oversight Committee – (term expires)

Hon. Bill Habermehl (n/a)  
Hon. Robert Fauteux (n/a)  
Charles Schroeder ( 3-13-06)  
Thomas G. Mauk (n/a)  
Hon. David Sundstrom (n/a)

### Treasurer's Advisory Committee – (term expires)

Dr. Wendy Benkert – (n/a)  
Blake Christian (12-31-05)  
Hon. Pall Gudgierrson (12-31-08)  
Hon. Ken Henderson (12-31-07)  
George Jeffries (12-31-06)  
Clyde Kendzierski (12-31-05)  
Jerry Slusiewicz (12-31-06)  
Chriss Street (12-31-08)  
Timothy Tunney (12-31-07)

### The County of Orange Departments

Chief Executive Officer  
Children & Families Commission  
Child Support Services  
Civic Center Commission  
Community Services Agency  
County Counsel  
Fire Authority  
Health Care Agency  
Housing & Community Development  
Human Resources  
Integrated Waste Management  
Internal Audit  
John Wayne Airport  
Law Library  
Local Agency Formation Commission  
Orange County Employees Retirement System

Orange County Cemetery District  
Orange County Library  
Orange County Marina Agency  
Orange County Transportation Authority  
Planning & Development Services  
Probation  
Public Defender  
Public Facilities & Resources  
Registration & Elections  
Social Services Agency  
Superior Court  
Victim/Witness Program  
Transportation Corridor Agencies

### The Orange County School Districts

Orange County Department of Education  
Anaheim City  
Anaheim Union High  
Brea-Olinda Unified  
Buena Park  
Capistrano Unified  
Centralia  
Cypress  
Fountain Valley  
Fullerton  
Fullerton Joint Union High  
Garden Grove Unified  
Huntington Beach City  
Huntington Beach Union High  
Irvine Unified  
Laguna Beach Unified  
La Habra City  
Los Alamitos Unified  
Lowell Joint  
Magnolia  
Newport-Mesa Unified  
Ocean View  
Orange Unified  
Placentia-Yorba Linda Unified  
Saddleback Valley Unified  
Santa Ana Unified  
Savanna  
Tustin Unified  
Westminster  
North Orange County CCD  
Rancho-Santiago CCD  
South Orange County CCD  
Coast Community CCD

### The Voluntary Participants (date approved)

Serrano County Water District (6-22-99)  
Costa Mesa Sanitary District (12-7-99)  
Mesa Consolidated Water District (9-12-00)  
City of Villa Park (10-2-01)  
City of Tustin (5-21-02)  
Yorba Linda Water District (8-12-03)  
Orange County Water District (3-30-04)  
Municipal Water District of Orange County (7-27-04)  
City of San Clemente (5-17-05)

July 12, 2005

Independent Accountants' Report  
On Applying Agreed-Upon Procedures For Portfolio Compliance Monitoring of  
The County Treasury For Quarter Ended June 30, 2005

John M. W. Moorlach, C.P.A., CFP®  
Treasurer-Tax Collector:

We have performed the procedures enumerated below, which were agreed to by the Treasurer for the purpose of assisting in determining whether the County funds managed by the Orange County Treasurer's office, the Money Market Funds and the Extended Fund, are in compliance as of that date with certain provisions of the Treasurer's Investment Policy Statement (IPS). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of Treasury management. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our examination was conducted in accordance with a series of agreed-upon procedures which required that we review, on a test basis, evidence of the portfolio holdings, perform certain mathematical calculations, and review the results with respect to the Treasurer's IPS. In conducting our review, we examined the portfolio holdings on the following dates: April 14, May 10, June 9, and June 30, 2005.

The agreed-upon procedures and the associated findings are as follows:

1. We will verify the completeness and accuracy of the portfolio downloads obtained from the Treasurer's office.

Finding: We noted no exceptions as a result of the procedure.

2. We will perform calculations to determine that the portfolio concentrations of the Money Market and Extended Funds have met the diversification limits for investment types and allowable issuer percentages in accordance with Sections V.2 and VI of the Treasurer's IPS.

Finding: We noted no exceptions as a result of the procedure.

3. We will perform calculations to determine that a Net Asset Value (NAV) of approximately \$1 (within a range of .995 - 1.005) was maintained for the Money Market Funds in accordance with Section II.4 of the Treasurer's IPS.

Finding: We noted no exceptions as a result of the procedure.

4. We will perform calculations to determine that a Weighted Average Maturity (WAM) of less than 90 days was maintained for the Money Market Funds and a WAM of less than 18 months was maintained for the Extended Fund in accordance with Section VI.1 of the Treasurer's IPS.

Finding: We noted no exceptions as a result of this procedure.

5. We will select a representative sample of investment purchases made during the quarter from each fund and will independently confirm that the investments conform with authorized investment requirements in accordance with Sections IV, V.3, V.7 through V.9, VI.2 and XI of the Treasurer's IPS.

Finding: We noted no exceptions as a result of this procedure.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Treasury management and Treasury Oversight Committee and is not intended to be and should not be used by anyone other than these specified parties.

*Howland & Associates, Inc.*