

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING February 28, 2006

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 28, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
August 2005 - Ending Cash				\$38,550,594
September	\$842,035,562	\$283,067,416	\$350,692,272	812,961,301
October	236,778,188	427,601,380	220,168,930	1,257,171,939
November	212,361,515	638,306,636	479,596,537	1,628,243,552
December	211,512,875	1,497,251,900	1,338,454,140	1,998,554,187
January	91,375,639	300,013,472	607,536,037	1,782,407,261
February	312,598,289	314,935,401	220,216,417	2,189,724,533

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
August 2005 - Ending Cash				(\$4,060,489)
September	\$1,231,026,182	\$304,278,121	\$416,203,714	1,115,040,101
October	316,984,294	304,154,271	459,040,030	1,277,138,636
November	75,321,397	390,830,112	458,614,682	1,284,675,462
December	104,649,193	851,315,763	288,986,720	1,951,653,698
January	106,210,958	390,467,486	567,604,487	1,880,727,656
February	150,855,613	318,685,626	443,931,126	1,906,337,769