



OFFICE OF THE TREASURER-TAX COLLECTOR

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PUBLIC INFORMATION OFFICER

November 10, 2006

TO: Board of Supervisors
Thomas G. Mauk, County Executive Officer
Treasury Oversight Committee
Treasurer's Advisory Committee
Participants

FROM: John M. W. Moorlach, C.P.A., CFP® *JM*
Treasurer-Tax Collector

SUBJECT: Treasurer's Management Report for October 31, 2006

Attached please find the Treasurer's Management Report for the County of Orange for the month ended October 31, 2006. The information provided herein, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions. In addition, a complete version of this report is also available for download at our website www.ocgov.com/treas/.

TREASURER'S REPORT

In order to assist you in reading this report, please note that the current balances reflect the investments recorded in the portfolios for each particular fund for the period ending October 31. Each money market fund has an average maturity of less than ninety days, with a net asset value (NAV) falling within the range of \$0.9950 and \$1.0050. The extended fund will have an average maturity of up to 549 days and a fluctuating NAV. All investments are marked to the market at the end of the reporting period due to the narrow valuation range prescribed by the Pools' Investment Policy Statement.

The reports reflect the par value (face value), the book value (cost to the County of the investment) and market value (the price of each security at the close of the market on the last trading day of the month). Market values are derived from the Bloomberg Professional Service, a premier provider of instant access to real-time and historical financial data. The difference between the market value and book value is the unrealized gain or (loss). The Detail Transaction Report Section is provided in compliance with California Government Code Section 53607, which requires that the Treasurer file such a report with the Board of Supervisors, from whom his investment authority has been delegated.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

We have prepared a forecast for the timing of the County Investment Pool's September and October 2006 interest apportionments. We anticipate posting the September and October 2006 interest apportionments to participants' cash accounts in the County general ledger by approximately November 20 and December 26, 2006, respectively.

CHANGES IN ELIGIBLE CREDITS

In the month of October, there was one change to the Treasurer's approved eligibility list:

The following was removed from the CP/ MTN Eligibility list:

- 1) **Gannett Co.**

ECONOMIC OBSERVATIONS

October was a month of little change. The Federal Open Market Committee (FOMC) held rates steady and the market continued to forecast slower economic growth and lower inflation going into next year.

The most significant change has been in the employment sector. Unemployment fell to a five-year low of 4.4 percent in the month of October as growth in the service sector accelerated. In addition, the Labor Department reported employers added 92,000 workers in October, and revised their August and September numbers up sharply. This had the combined effect of adding over 800,000 new workers over the past year.

Needless to say this has caused the market to adjust its forward expectations about the economy. Currently, the market is expecting the FOMC to cut rates, but the time table for this has been pushed back to the end of the first quarter of 2007.

The FOMC continues to believe economic growth will slow and inflation pressures will moderate over the coming months.

INTEREST RATE FORECAST

At this time, the Treasurer's Investment committee is estimating an interest yield of 5.00 percent for the portfolio during fiscal year 2006-2007.

TREASURER'S FAREWELL

This will be my last monthly Treasurer's Report as your Orange County Treasurer-Tax Collector. The November report is due no later than December 8th and I will have been sworn in as the next Orange County Supervisor for the Second District on December 5th.

Treasurer's Monthly Management Report

November 10, 2006

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I have served in the capacity of Treasurer-Tax Collector for nearly twelve years. It has been a very consuming job that has been most rewarding and satisfying. It has been an incredible honor and privilege to be the elected steward of the County's cash resources. This job has been wonderful. And, it is most difficult to leave.

I wish to thank all of my staff, both current and present, for all of their hard work, dedication and loyalty to this department. They have made me successful and I am eternally grateful. I also wish to thank all those who served on our oversight committees during my years of service.

We were presented with a very difficult job of restoring this department, following the County's filing for bankruptcy due to my predecessor's poor judgment. Robert Citron's borrowing-to-invest strategy put Orange County in bankruptcy protection and kept us in national headlines for months. We are still referred to in financial circles as an example of how not to invest public funds.

Twelve years later we have one of the best performing investment pools in the nation. All this while following the "safety, liquidity, then yield" mantra. We have an investment policy statement that was certified by the Municipal Treasurer's Association of the United States and Canada. We have the highest ratings from two of the three major rating agencies. We have two oversight committees. We have three annual audits (countywide, SB 866, and quarterly statement of cash). We issue monthly reports. We are fully disclosed on our website. I could go on and on. And we have one of the best tax collection percentages in the state, too!

I also recognize that there is still more to be accomplished. Accordingly, I am pleased that the voters elected Chriss Street as my successor. He brings an outstanding private sector background to the position and has been on staff as the Assistant Treasurer-Tax Collector since the end of January. We have enjoyed a very smooth transition for an elected position and I wish Chriss the best as he continues our efforts to make Orange County's Treasurer-Tax Collector Department the best in the nation. This is a lofty goal, perhaps. But it is a worthy and achievable one and any effort to be the best of the best is commendable. And I believe we are very close.

Thank you, God bless you, and God bless the County of Orange.

ORANGE COUNTY TREASURER-TAX COLLECTOR

EXECUTIVE SUMMARY

November 1, 2005 - October 31, 2006

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	AVERAGE YIELD FOR MONTH	MONTH END WAM
<i>Current Month - October 2006</i>				
County Pool - Money Market Fund	\$ 1,792,188,272	\$ 7,569,048	5.39%	57
Educational Pool - Money Market Fund	\$ 1,923,791,277	\$ 9,185,841	5.35%	60
Extended Fund	\$ 1,944,745,354	\$ 7,841,267	4.80%	483
<i>September 2006</i>				
County Pool - Money Market Fund	\$ 1,615,083,076	\$ 7,236,374	5.41%	60
Educational Pool - Money Market Fund	\$ 1,948,311,050	\$ 8,808,477	5.40%	66
Extended Fund	\$ 1,903,965,350	\$ 7,429,388	4.78%	454
<i>August 2006</i>				
County Pool - Money Market Fund	\$ 1,614,920,265	\$ 6,811,792	5.40%	63
Educational Pool - Money Market Fund	\$ 2,035,802,849	\$ 9,180,864	5.38%	64
Extended Fund	\$ 1,895,848,400	\$ 7,712,637	4.60%	414
<i>July 2006</i>				
County Pool - Money Market Fund	\$ 1,584,726,279	\$ 7,778,613	5.29%	57
Educational Pool - Money Market Fund	\$ 2,135,846,766	\$ 8,849,641	5.24%	50
Extended Fund	\$ 1,777,440,895	\$ 6,516,407	4.45%	376
<i>June 2006</i>				
County Pool - Money Market Fund	\$ 1,802,431,285	\$ 7,644,477	5.18%	55
Educational Pool - Money Market Fund	\$ 1,877,538,725	\$ 8,917,379	5.09%	50
Extended Fund	\$ 1,695,053,655	\$ 6,274,458	4.48%	335
<i>May 2006</i>				
County Pool - Money Market Fund	\$ 1,818,302,640	\$ 8,544,307	4.98%	29
Educational Pool - Money Market Fund	\$ 2,235,054,471	\$ 9,348,439	4.93%	39
Extended Fund	\$ 1,713,197,862	\$ 6,308,786	4.27%	317
<i>April 2006</i>				
County Pool - Money Market Fund	\$ 2,369,981,051	\$ 9,761,165	4.80%	25
Educational Pool - Money Market Fund	\$ 2,240,609,358	\$ 8,117,151	4.81%	40
Extended Fund	\$ 1,702,966,857	\$ 5,973,981	4.13%	287
<i>March 2006</i>				
County Pool - Money Market Fund	\$ 1,953,949,036	\$ 7,465,041	4.60%	30
Educational Pool - Money Market Fund	\$ 1,975,163,364	\$ 8,072,937	4.60%	47
Extended Fund	\$ 1,691,008,075	\$ 5,134,439	3.82%	267
<i>February 2006</i>				
County Pool - Money Market Fund	\$ 1,928,205,781	\$ 6,203,227	4.48%	32
Educational Pool - Money Market Fund	\$ 2,156,578,419	\$ 7,413,028	4.47%	54
Extended Fund	\$ 1,542,707,130	\$ 4,883,504	3.97%	263
<i>January 2006</i>				
County Pool - Money Market Fund	\$ 1,730,807,314	\$ 7,288,808	4.33%	28
Educational Pool - Money Market Fund	\$ 2,229,871,926	\$ 7,906,726	4.30%	38
Extended Fund	\$ 1,667,664,958	\$ 5,031,447	3.52%	267
<i>December 2005</i>				
County Pool - Money Market Fund	\$ 2,273,556,493	\$ 8,272,353	4.20%	36
Educational Pool - Money Market Fund	\$ 2,251,869,796	\$ 7,013,914	4.17%	45
Extended Fund	\$ 1,666,951,795	\$ 4,806,291	3.44%	264
<i>November 2005</i>				
County Pool - Money Market Fund	\$ 1,764,219,017	\$ 5,431,434	3.96%	36
Educational Pool - Money Market Fund	\$ 1,795,317,372	\$ 5,763,233	3.97%	55
Extended Fund	\$ 1,616,280,601	\$ 4,734,849	3.46%	280
CUMULATIVE BALANCES - 12 MONTHS		AVERAGE BALANCES	TOTAL EARNINGS	AVERAGE YIELD
<i>October 1, 2005 - September 30, 2006</i>				
County Pool - Money Market Fund	\$ 1,854,030,876	\$ 90,006,640	4.83%	42
Educational Pool - Money Market Fund	\$ 2,067,146,281	\$ 98,577,631	4.81%	51
Extended Fund	\$ 1,734,819,244	\$ 72,647,454	4.14%	334

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT BALANCES
FOR THE MONTH ENDED: OCTOBER 31, 2006

INVESTMENT POOL STATISTICS*						
DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Current Yield	MONTH Average Yield	Current NAV	
O.C. Investment Pool						
<i>Money Market Fund</i>	MARKET Value \$ 1,792,188,272 BOOK Value (Capital) \$ 1,789,382,457 MONTHLY AVG Balance \$ 1,654,073,078 NET BOOK Value \$ 1,792,322,939	57	5.30%	5.39%	1.000	
O.C. Educational Investment Pool						
<i>Money Market Fund</i>	MARKET Value \$ 1,923,791,277 BOOK Value (Capital) \$ 1,918,652,453 MONTHLY AVG Balance \$ 2,020,741,436 NET BOOK Value \$ 1,924,048,090	60	5.25%	5.35%	1.000	
Extended Fund					0.998	
<i>Allocation of Extended Fund</i>	MARKET Value \$ 1,944,745,354 BOOK Value (Capital) \$ 1,945,861,827 MONTHLY AVG Balance \$ 1,924,781,249 NET BOOK Value \$ 1,947,868,705	483	4.85%	4.80%	0.998	
<i>County's Share of X Fund</i>	MARKET Value \$ 1,295,118,303 BOOK Value (Capital) \$ 1,295,861,827 MONTHLY AVG Balance \$ 1,274,781,249 NET BOOK Value \$ 1,297,198,323	483	4.85%	4.80%	0.998	
<i>Schools' Share of X Fund</i>	MARKET Value \$ 649,627,051 BOOK Value (Capital) \$ 650,000,000 MONTHLY AVG Balance \$ 650,000,000 NET BOOK Value \$ 650,670,382	483	4.85%	4.80%	0.998	
COMBINED INVESTMENT POOL BALANCES						
<i>County Investment Pool</i>	MARKET Value \$ 3,087,306,575 BOOK Value (Capital) \$ 3,085,244,284 MONTHLY AVG Balance \$ 2,928,854,327 NET BOOK Value \$ 3,089,521,262	275	5.10%	5.13%	0.999	
<i>Educational Investment Pool</i>	MARKET Value \$ 2,573,418,328 BOOK Value (Capital) \$ 2,568,652,453 MONTHLY AVG Balance \$ 2,670,741,436 NET BOOK Value \$ 2,574,718,472	167	5.15%	5.22%	0.999	

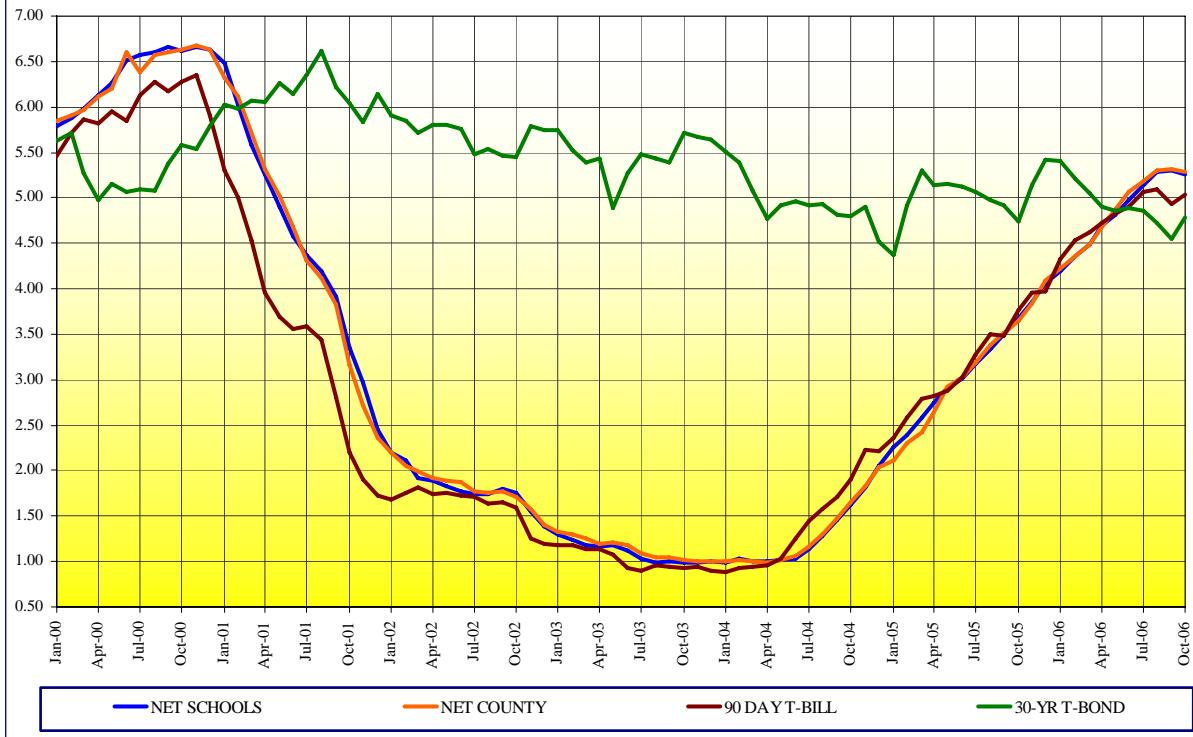
ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT BALANCES
FOR THE MONTH ENDED: OCTOBER 31, 2006

NON POOLED INVESTMENTS **		
DESCRIPTION	CURRENT BALANCE	BOOK BALANCE BY INVESTMENT TYPE
Specific Investment Funds: 112, 161, 225, 283, 480, 482, 483, 494, 497, 505, 510, 514	MARKET Value \$ 132,149,187 BOOK Value (Capital) \$ 131,588,779 MONTHLY AVG Balance \$ 130,875,718	Interest Bearing Accounts \$ 31,660 Money Market Funds \$ 14,003,304 Repurchase Agreements \$ 1,081,500 John Wayne Airport Investment Pool \$ 52,767,863 Children & Families Commission Investment Pool \$ 63,704,452 \$ 131,588,779
MONTH END TOTALS		
INVESTMENTS & CASH		FUND ACCOUNTING & SPECIFIC INVESTMENTS
County Money Market Fund	\$ 1,789,382,457	County Funds \$ 3,117,386,735
County Cash	32,142,451	School Funds \$ 2,576,134,756
School Money Market Fund	1,918,652,453	Specific Investments \$ 131,588,779
Extended Fund	1,945,861,827	
School Cash	7,482,303	
Non Pooled Investments @ Cost	\$ 131,588,779	
	\$ 5,825,110,270	\$ 5,825,110,270

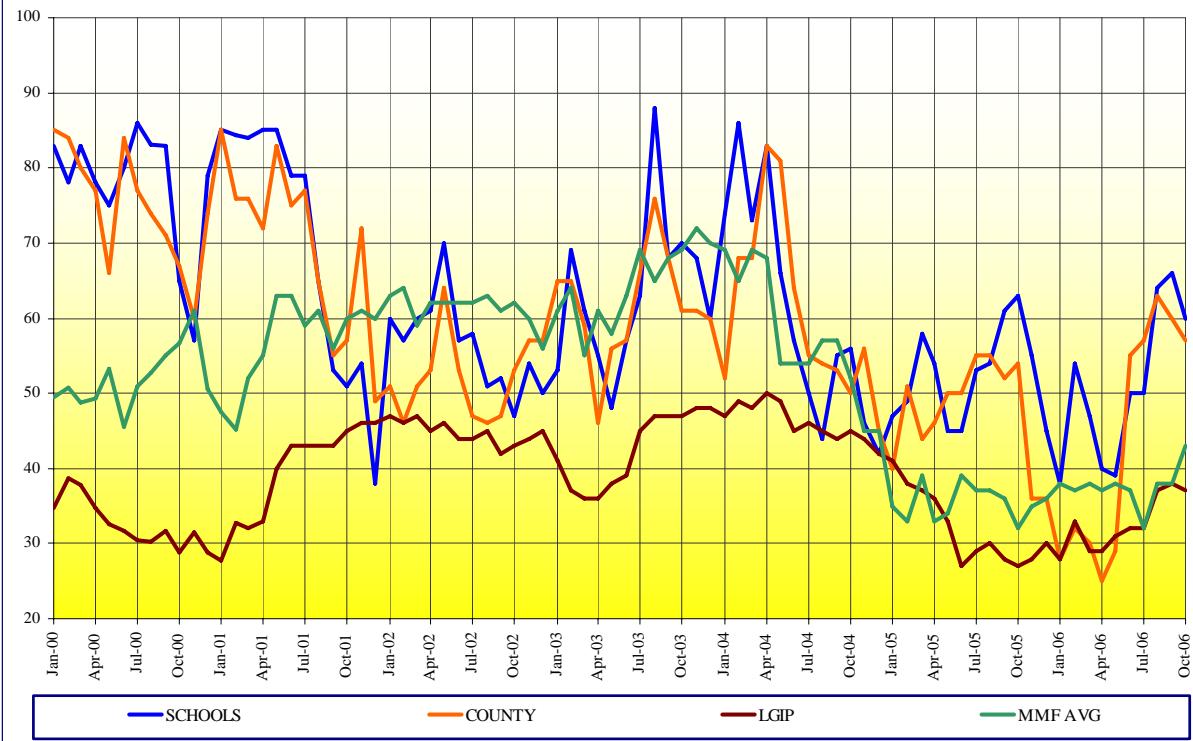
* Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

** Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.

ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (YIELD)
 For The Period January 2000 to October 2006



ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (WAM)
 For The Period January 2000 to October 2006



ORANGE COUNTY TREASURY

LATEST THREE YEARS INVESTMENT POOL RESULTS with Benchmark Comparisons (1)

	MARKET VALUE (\$MM)				AVERAGE DAYS TO MATURITY				MONTHLY AVERAGE % YIELD (2)					12 MONTH AVG % YIELD (3)	
	CNTY MMF	SCHOOLS MMF	X-FUND*	TOTAL	CNTY MMF	SCHOOLS MMF	MMF AVG	X-FUND	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	OCIP-NET	MMF AVG	OCIP-NET
October 2006	1,792.1	1,923.7	1,944.7	5,660.5	57	60	43	483	5.39	5.35	5.15	4.80	5.07	4.62	4.50
September 2006	1,615.1	1,948.3	1,903.9	5,467.3	60	66	38	454	5.41	5.40	5.15	4.78	5.09	4.49	4.37
Aug 2006	1,614.9	2,035.8	1,895.8	5,546.5	63	64	38	414	5.40	5.38	5.15	4.60	5.02	4.35	4.23
July 2006	1,584.7	2,135.8	1,777.4	5,497.9	57	50	32	376	5.29	5.24	5.09	4.45	4.90	4.20	4.08
June 2006	1,802.4	1,877.5	1,695.0	5,374.9	55	50	37	335	5.18	5.09	4.90	4.48	4.81	4.03	3.93
May 2006	1,818.3	2,235.0	1,713.1	5,766.4	29	39	38	317	4.98	4.93	4.53	4.27	4.64	3.87	3.78
April 2006	2,369.9	2,240.6	1,702.9	6,313.4	25	40	37	287	4.80	4.81	4.62	4.13	4.51	3.72	3.64
March 2006	1,953.9	1,975.2	1,691.0	5,620.1	30	47	38	267	4.60	4.60	4.44	3.82	4.25	3.56	3.49
February 2006	1,928.2	2,156.5	1,542.7	5,627.4	32	54	37	263	4.48	4.47	4.34	3.97	4.22	3.39	3.34
January 2006	1,730.8	2,229.8	1,667.6	5,628.2	28	38	38	267	4.33	4.30	4.18	3.52	3.97	3.21	3.18
December 2005	2,273.5	2,251.8	1,666.9	6,192.2	36	45	36	264	4.20	4.17	4.04	3.44	3.87	3.04	3.04
November 2005	1,764.2	1,795.3	1,616.2	5,175.7	36	55	35	280	3.96	3.97	3.84	3.46	3.69	2.86	2.89
October 2005	1,587.6	1,834.7	1,658.6	5,080.9	54	63	32	297	3.77	3.79	3.65	3.32	3.52	2.68	2.73
September 2005	1,511.9	1,967.5	1,585.5	5,064.9	52	61	36	304	3.63	3.61	3.46	3.11	3.35	2.51	2.58
August 2005	1,578.2	2,070.8	1,520.8	5,169.8	55	54	37	283	3.50	3.46	3.28	3.05	3.23	2.34	2.43
July 2005	1,704.8	2,097.4	1,508.3	5,310.4	55	53	37	301	3.30	3.28	3.10	3.03	3.10	2.17	2.28
June 2005	1,965.6	2,024.0	1,511.1	5,500.7	50	45	39	331	3.14	3.12	2.93	3.14	3.02	2.01	2.13
May 2005	2,037.6	2,265.2	1,461.3	5,764.1	50	45	34	334	3.03	3.02	2.81	2.93	2.89	1.84	1.98
April 2005	2,525.7	2,257.4	1,473.1	6,256.2	46	54	33	352	2.75	2.86	2.63	2.88	2.71	1.69	1.83
March 2005	2,180.9	1,927.0	1,458.4	5,566.3	44	58	39	361	2.54	2.69	2.41	2.50	2.47	1.54	1.69
February 2005	2,196.4	2,066.3	1,202.1	5,464.8	51	49	33	327	2.42	2.51	2.26	2.57	2.37	1.42	1.58
January 2005	2,075.4	2,116.0	1,204.1	5,395.5	40	47	35	346	2.23	2.38	2.08	2.36	2.21	1.31	1.48
December 2004	2,343.9	2,255.0	1,202.9	5,801.8	45	42	45	360	2.16	2.18	1.91	2.28	2.07	1.21	1.39
November 2004	2,124.0	1,712.0	1,140.0	4,976.0	56	46	45	383	1.95	1.94	1.70	2.19	1.88	1.13	1.31
October 2004	2,023.2	1,781.9	1,118.3	4,923.4	50	56	52	371	1.77	1.75	1.57	2.05	1.70	1.07	1.24
September 2004	1,911.8	1,944.3	1,036.9	4,893.0	53	55	57	359	1.60	1.58	1.43	2.09	1.57	1.02	1.20
August 2004	1,935.3	1,849.0	1,065.2	4,849.5	54	44	57	347	1.43	1.41	1.28	1.95	1.41	0.98	1.16
July 2004	1,924.3	1,766.4	1,063.1	4,753.8	55	50	53	382	1.29	1.26	1.14	1.82	1.27	0.95	1.13
June 2004	2,020.2	1,847.7	1,059.7	4,927.6	64	57	54	368	1.19	1.16	0.95	1.81	1.19	0.93	1.12
May 2004	2,055.2	2,163.3	1,021.3	5,239.8	81	66	54	402	1.14	1.14	0.92	1.73	1.13	0.95	1.12
April 2004	2,436.2	2,142.6	998.7	5,577.5	83	83	68	380	1.12	1.12	0.86	1.50	1.06	0.96	1.13
March 2004	2,172.5	2,060.2	833.2	5,065.9	68	73	69	408	1.12	1.13	0.93	1.77	1.11	0.99	1.15
February 2004	1,967.0	2,262.7	752.8	4,982.5	68	86	65	445	1.14	1.15	0.95	1.94	1.14	1.01	1.16
January 2004	2,166.8	2,241.7	701.6	5,110.1	52	74	69	454	1.12	1.11	0.95	2.27	1.15	1.03	1.19
December 2003	2,225.7	2,489.2	771.8	5,486.7	60	60	70	461	1.13	1.12	0.95	1.86	1.10	1.06	1.22
November 2003	2,157.2	1,763.1	677.5	4,597.8	61	68	72	448	1.13	1.11	0.94	1.74	1.09	1.10	1.26
October 2003	2,076.3	1,733.5	678.9	4,488.7	61	70	69	494	1.14	1.11	0.93	2.09	1.15	1.15	1.31

NOTES: (1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS: Dreyfus Government Cash Management, Temporary Investment Fund, Fidelity Institutional Cash Management and Merrill Lynch Institutional Cash Management.

OCIP - NET is the dollar weighted average yield for the pools less the basis-point management fee.

(2) MONTHLY AVERAGE YIELD is the average earned income (OCIP-NET) for an investment in the Pool for a given month stated as an annual rate.

(3) LATEST 12 MONTHS AVERAGE YIELD is the average earned income (compounded monthly) for an investment in the Pool for the latest 12 months ending with a given month.

JOHN WAYNE AIRPORT PORTFOLIO
INVESTMENT PORTFOLIO RESULTS with Benchmark Comparisons (1)

	MARKET VALUE (000)	AVERAGE DAYS TO MATURITY			MONTHLY AVERAGE % YIELD (2)			
		JW AIRPORT	MMF AVG	S&P LGIP	JW AIRPORT	90 DAY T-BILL	MMF AVG	S&P LGIP
October 2006	52,904.0	68	43	37	5.38	5.04	5.15	5.10
September 2006	52,646.3	66	38	38	5.46	4.93	5.15	5.09
August 2006	52,468.9	71	38	37	5.39	5.09	5.15	5.05
July 2006	52,303.6	66	32	32	5.28	5.07	5.09	4.97
June 2006	52,137.8	64	37	32	5.17	4.91	4.90	4.79
May 2006	52,446.9	37	38	31	4.94	4.83	4.53	4.63
April 2006	51,782.1	39	37	29	4.76	4.72	4.62	4.49
March 2006	51,556.1	43	38	29	4.63	4.62	4.44	4.32
February 2006	51,364.6	45	37	33	4.43	4.54	4.34	4.20
January 2006	51,183.0	27	38	28	4.25	4.32	4.18	4.05
December 2005	50,996.9	32	36	30	4.10	3.97	4.04	3.92
November 2005	50,829.5	45	35	28	3.99	3.96	3.84	3.70
October 2005	50,708.0	58	32	27	3.84	3.76	3.65	3.47
September 2005	50,557.0	51	36	28	3.64	3.48	3.46	3.29
August 2005	50,435.0	49	37	30	3.51	3.50	3.28	3.11
July 2005	50,237.7	55	37	29	3.32	3.27	3.10	2.91
June 2005	50,098.0	34	39	27	3.10	3.02	2.93	2.76
May 2005	49,980.1	39	34	33	3.00	2.88	2.81	2.64
April 2005	48,856.3	44	33	36	2.87	2.82	2.63	2.43
March 2005	48,747.5	49	39	37	2.67	2.79	2.41	2.28
February 2005	49,635.8	53	33	38	2.52	2.58	2.26	2.12
January 2005	44,561.4	50	35	41	2.32	2.36	2.08	1.96
December 2004	44,489.7	32	45	42	2.13	2.22	1.91	1.77
November 2004	44,427.0	39	45	44	1.93	2.10	1.70	1.58
October 2004	44,344.5	40	52	45	1.78	1.78	1.57	1.44
September 2004	44,283.5	46	57	44	1.57	1.67	1.43	1.29
August 2004	44,223.1	38	57	45	1.39	1.49	1.28	1.14
July 2004	44,179.9	37	53	46	1.23	1.34	1.14	1.00
June 2004	44,132.8	46	54	45	1.11	1.26	0.95	0.86
May 2004	44,107.2	64	54	49	1.09	1.03	0.92	0.84
April 2004	44,075.8	75	68	50	1.08	0.84	0.86	0.84
March 2004	44,044.3	45	69	48	1.05	0.95	0.93	0.85
February 2004	44,004.8	51	65	49	1.06	0.93	0.95	0.85
January 2004	38,900.5	57	69	47	1.08	0.89	0.95	0.85
December 2003	38,881.0	48	70	48	1.08	0.90	0.95	0.85
November 2003	38,854.0	56	72	48	1.07	0.94	0.94	0.85
October 2003	38,837.3	61	69	47	1.08	0.93	0.93	0.83
September 2003	38,819.4	72	68	47	1.08	0.95	0.93	0.83
August 2003	38,789.7	60	65	47	1.10	0.96	0.94	0.83
July 2003	38,695.5	71	69	45	1.14	0.90	0.96	0.90
Jun 2003	38,677.3	67	63	39	1.12	0.93	1.09	1.01
May 2003	38,699.1	49	58	38	1.25	1.08	1.15	1.04
April 2003	38,656.0	50	61	36	1.23	1.14	1.16	1.07
March 2003	38,578.0	59	55	36	1.24	1.14	1.18	1.10
February 2003	38,580.0	53	64	37	1.29	1.18	1.22	1.13
January 2003	38,556.4	30	61	41	1.34	1.18	1.27	1.19
December 2002	38,514.6	27	56	45	1.42	1.20	1.47	1.27
November 2002	38,476.7	28	60	44	1.65	1.25	1.50	1.49
October 2002	38,431.9	28	62	43	1.78	1.60	1.70	1.58
September 2002	38,380.4	43	61	42	1.77	1.65	1.72	1.60
August 2002	38,331.6	37	63	45	1.80	1.64	1.74	1.63
July 2002	38,279.8	36	62	44	1.85	1.71	1.77	1.65
June 2002	38,226.0	48	62	44	1.86	1.72	1.81	1.66
May 2002	38,168.1	59	62	46	1.86	1.76	1.82	1.69
April 2002	38,108.7	31	62	45	1.85	1.74	1.89	1.70
March 2002	38,000.2	29	59	47	1.84	1.81	1.90	1.75
February 2002	37,958.1	34	64	46	1.85	1.75	1.93	1.85
January 2002	37,915.3	39	63	47	1.91	1.68	2.01	1.98
December 2001	37,894.9	22	60	46	2.49	1.72	2.14	2.13
November 2001	37,817.5	38	61	46	2.59	1.90	2.45	2.47
October 2001	37,746.8	39	60	45	2.88	2.20	3.16	3.16
September 2001	37,626.7	24	#REF!	508	3.54	2.81	3.39	3.39
August 2001	37,517.2	29	#REF!	527	3.82	3.44	3.71	3.71
July 2001	37,356.9	35	#REF!	494	4.13	3.58	3.87	3.87
June 2001	37,108.6	22	#REF!	501	4.40	3.55	4.11	4.11
May 2001*	36,919.5	25	#REF!	485	4.73	3.69	4.47	4.47
April 2001*	40,829.9	27	#REF!	496	5.15	3.96	4.99	4.99
March 2001	46,683.5	53	#REF!	530	5.53	4.53	5.32	5.32
February 2001	46,322.5	50	45	29	6.06	5.01	5.73	5.63

* Airport withdrew \$2 million each on 4/25/01, 4/27/01, 4/30/01, 5/1/01 and 5/14/01

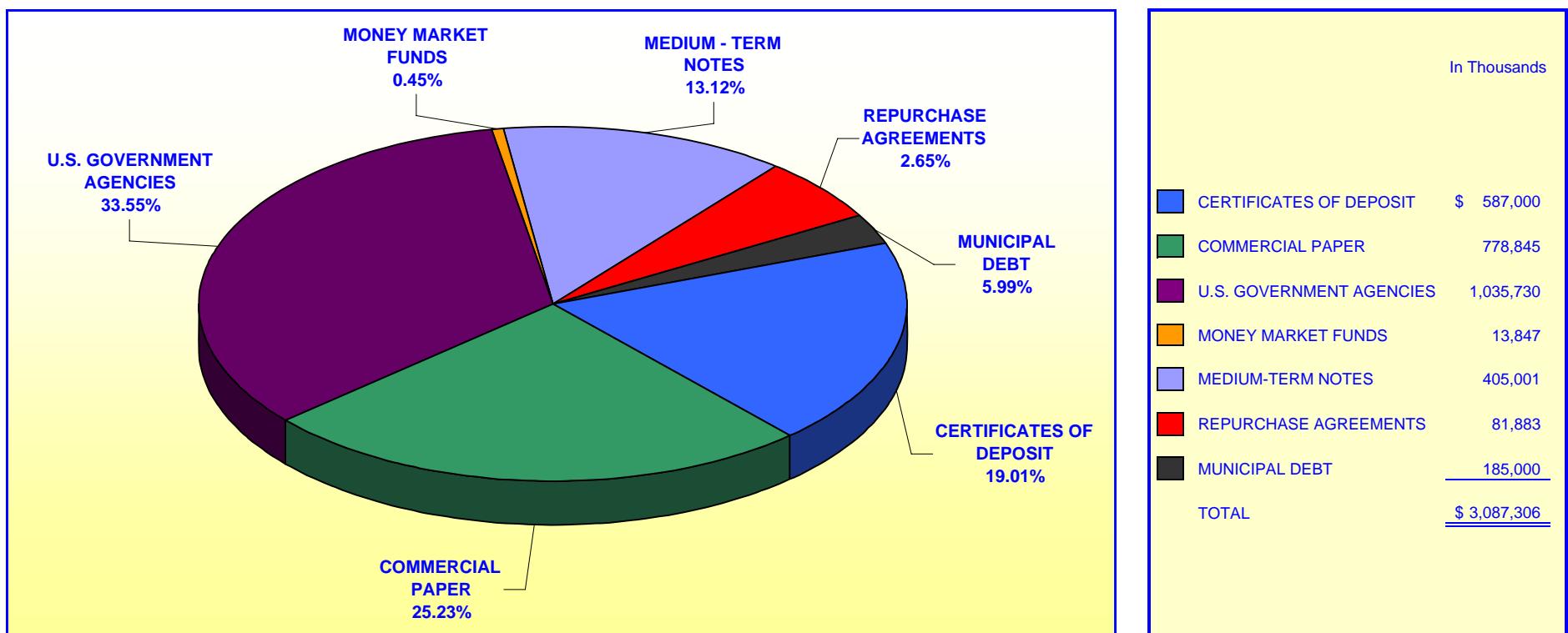
(1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS:

- Dreyfus Government Cash Management
- Temporary Investment Fund
- Fidelity Institutional Cash Management
- Merrill Lynch Institutional Money Market

(2) MONTHLY AVERAGE YIELD is the average earned income for an investment in the Portfolio for a given month, stated as an annual rate.

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

October 31, 2006

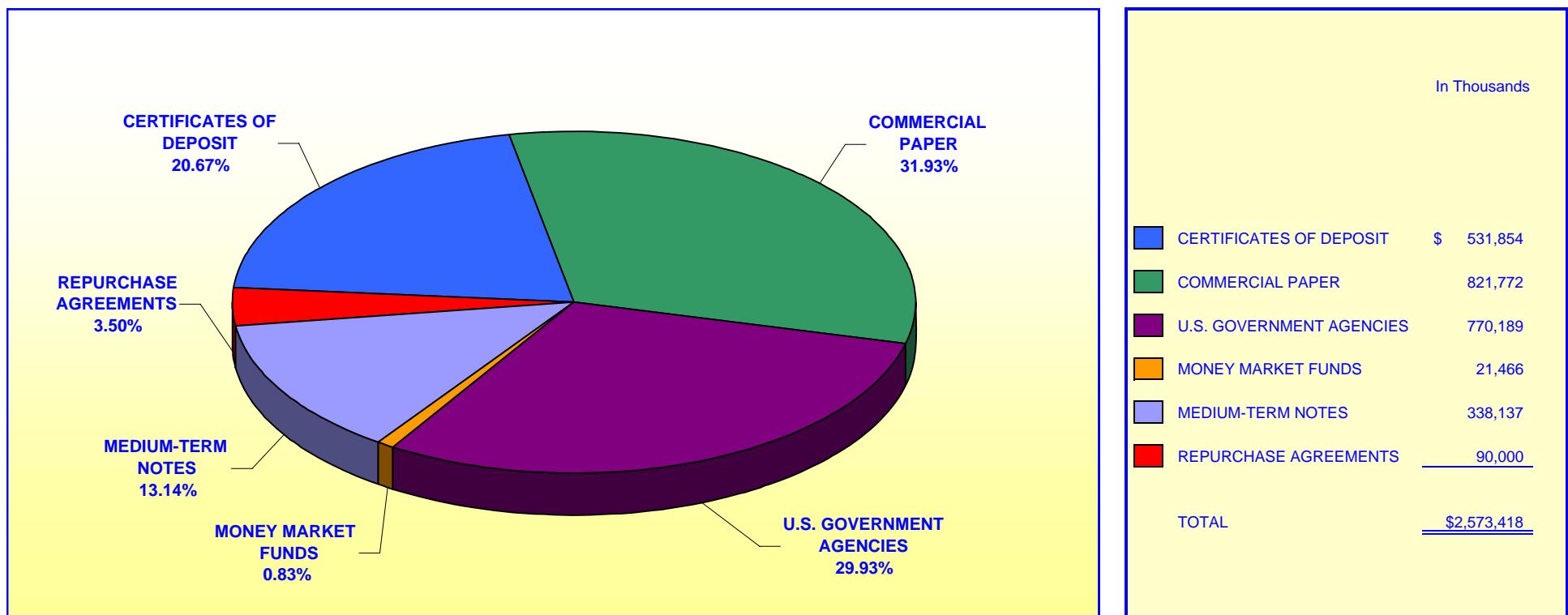


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Using Market Value at 10/31/2006

**ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED ****

October 31, 2006

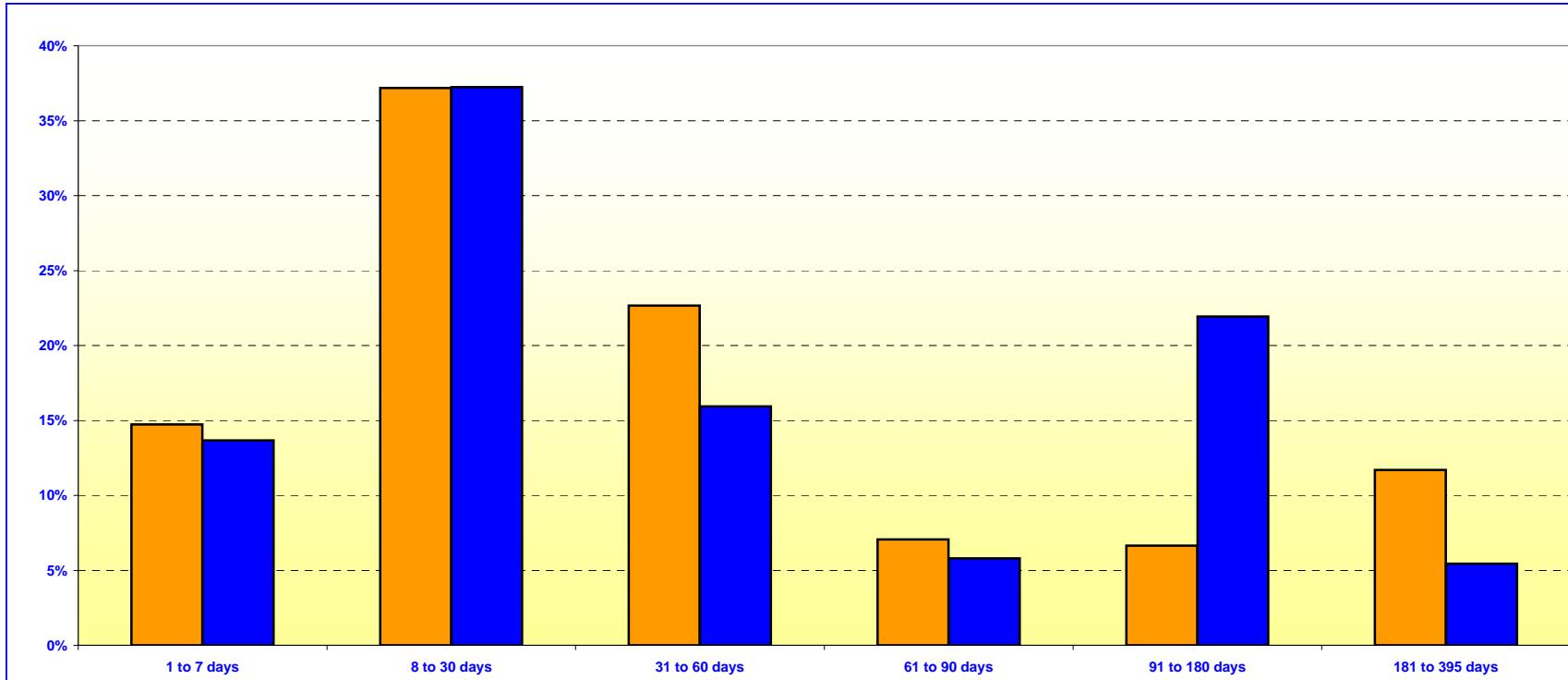


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Using Market Value at 10/31/2006*

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND
MATURITIES DISTRIBUTION

October 31, 2006



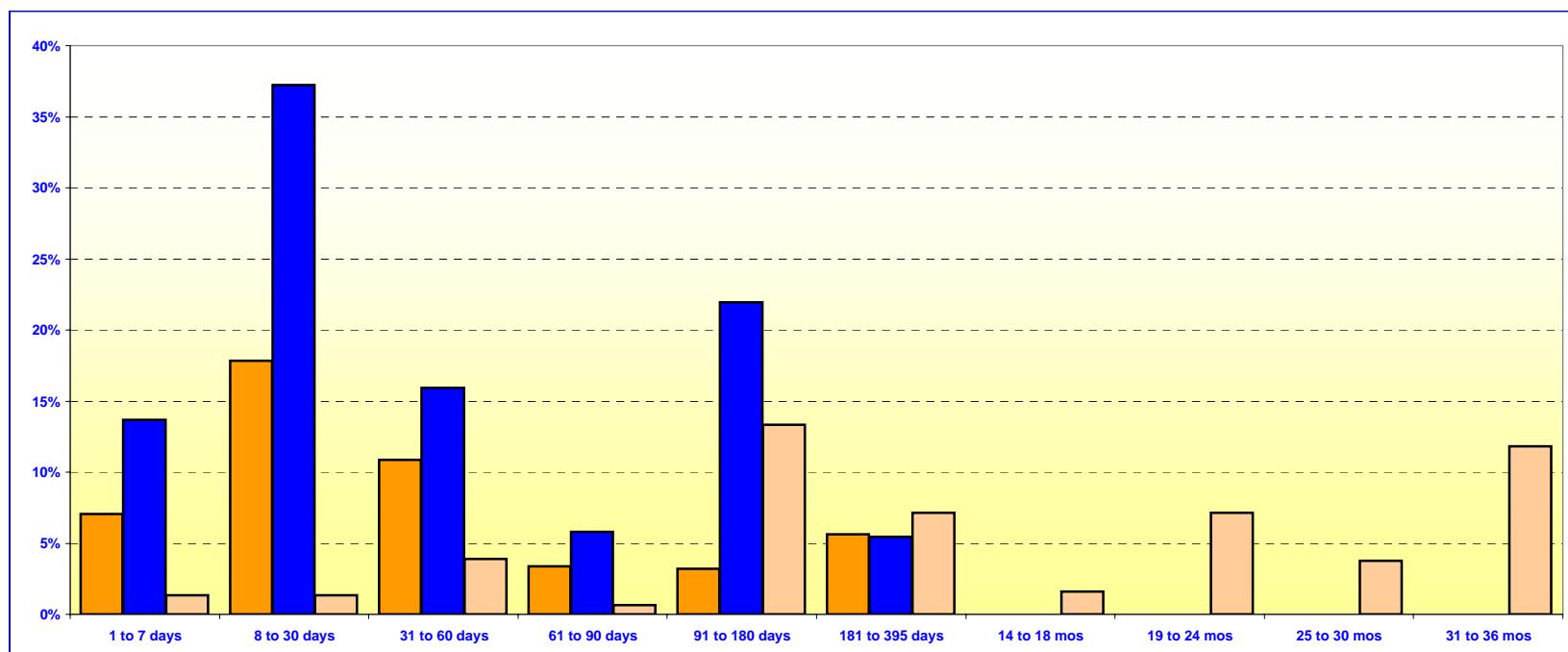
O.C. INVESTMENT POOL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$ 264,779	14.74%
8 TO 30 DAYS	667,375	37.17%
31 TO 60 DAYS	406,883	22.66%
61 TO 90 DAYS	126,943	7.07%
91 TO 180 DAYS	119,500	6.66%
181 TO 395 DAYS	210,000	11.70%
TOTAL	\$ 1,795,480	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$ 263,466	13.66%
8 TO 30 DAYS	718,427	37.23%
31 TO 60 DAYS	307,650	15.94%
61 TO 90 DAYS	111,725	5.79%
91 TO 180 DAYS	423,349	21.94%
181 TO 395 DAYS	105,000	5.44%
TOTAL	\$ 1,929,617	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At October 31, 2006, Floating Rate Notes comprise 12.14% and 9.07% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS
MATURITIES DISTRIBUTION
October 31, 2006



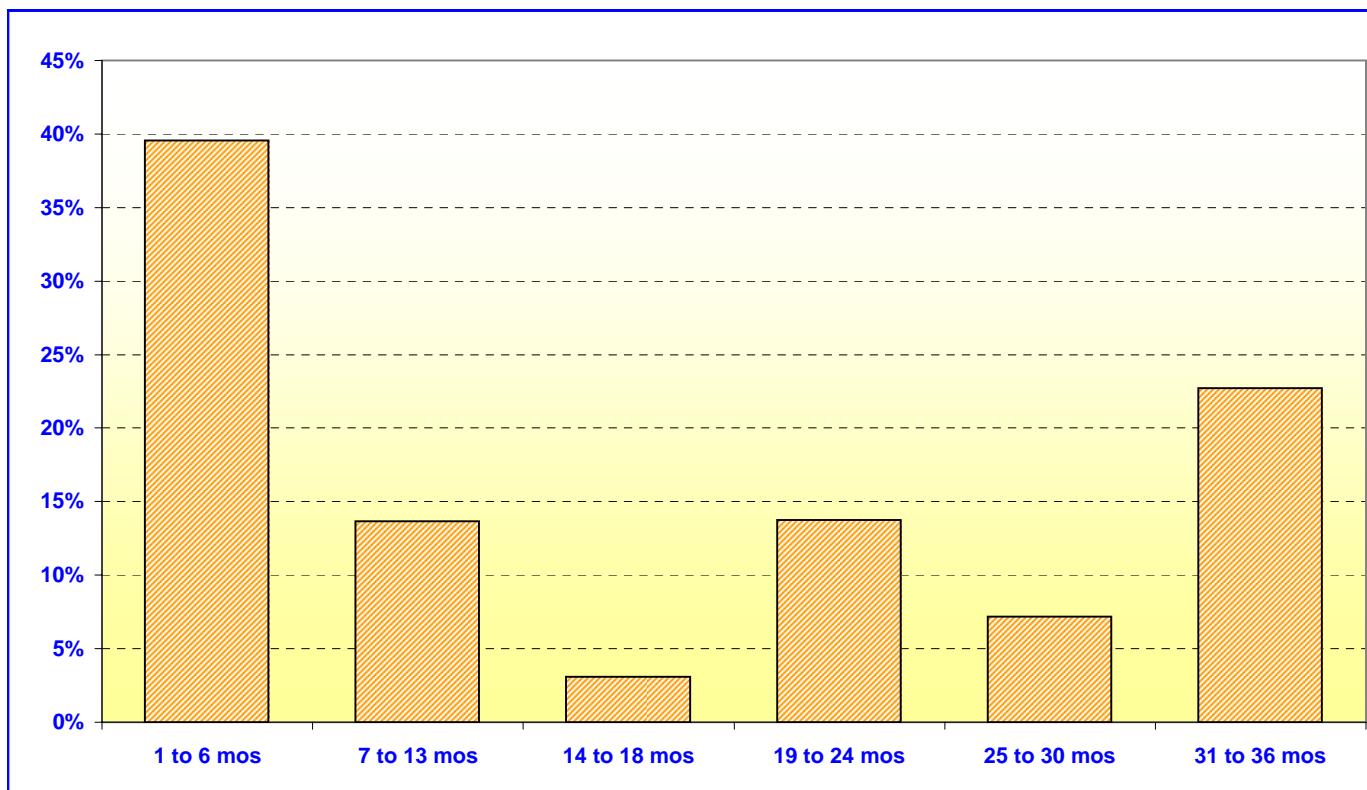
O.C. INVESTMENT POOL					
		In Thousands	%		
Money Market Fund	1 TO 7 DAYS	\$ 264,779	7.07%		
Money Market Fund	8 TO 30 DAYS	667,375	17.82%		
Money Market Fund	31 TO 60 DAYS	406,883	10.87%		
Money Market Fund	61 TO 90 DAYS	126,943	3.39%		
Money Market Fund	91 TO 180 DAYS	119,500	3.19%		
Money Market Fund	181 TO 395 DAYS	210,000	5.61%		
Extended Fund	1 TO 7 DAYS	50,000	1.33%		
Extended Fund	8 TO 30 DAYS	50,000	1.34%		
Extended Fund	31 TO 60 DAYS	146,650	3.92%		
Extended Fund	61 TO 90 DAYS	25,000	0.67%		
Extended Fund	91 TO 180 DAYS	499,282	13.33%		
Extended Fund	181 TO 395 DAYS	266,725	7.12%		
Extended Fund	14 TO 18 MONTHS	60,000	1.60%		
Extended Fund	19 TO 24 MONTHS	268,095	7.16%		
Extended Fund	25 TO 30 MONTHS	140,375	3.75%		
Extended Fund	31 TO 36 MONTHS	443,000	11.83%		
TOTAL		\$ 3,744,607	100.00%		

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$ 263,466	13.66%
8 TO 30 DAYS	718,427	37.23%
31 TO 60 DAYS	307,650	15.94%
61 TO 90 DAYS	111,725	5.79%
91 TO 180 DAYS	423,349	21.94%
181 TO 395 DAYS	105,000	5.44%
TOTAL	\$ 1,929,617	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At October 31, 2006, Floating Rate Notes comprise 10.23% and 9.07% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND
MATURITIES DISTRIBUTION
October 31, 2006



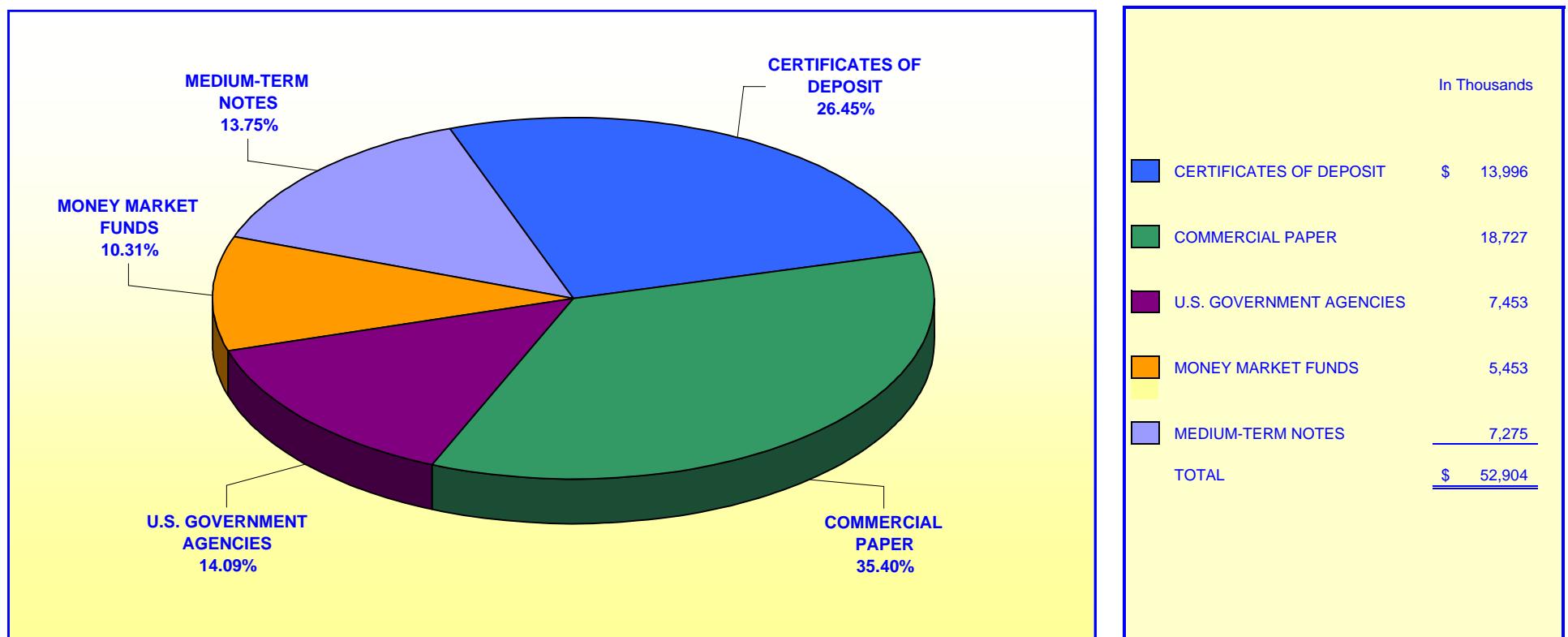
O.C. INVESTMENT POOL EXTENDED FUND		
	In Thousands	%
1 TO 6 MOS	\$ 770,932	39.56%
7 TO 13 MOS	266,725	13.68%
14 TO 18 MOS	60,000	3.08%
19 TO 24 MOS	268,095	13.75%
25 TO 30 MOS	140,375	7.20%
31 TO 36 MOS	443,000	22.73%
TOTAL	\$ 1,949,127	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At October 31, 2006, Floating Rate Notes comprise 8.47% of the O.C. Extended Fund.

**ORANGE COUNTY TREASURER - TAX COLLECTOR
JOHN WAYNE AIRPORT INVESTMENT POOL
PORTFOLIO COMPOSITION ****

October 31, 2006

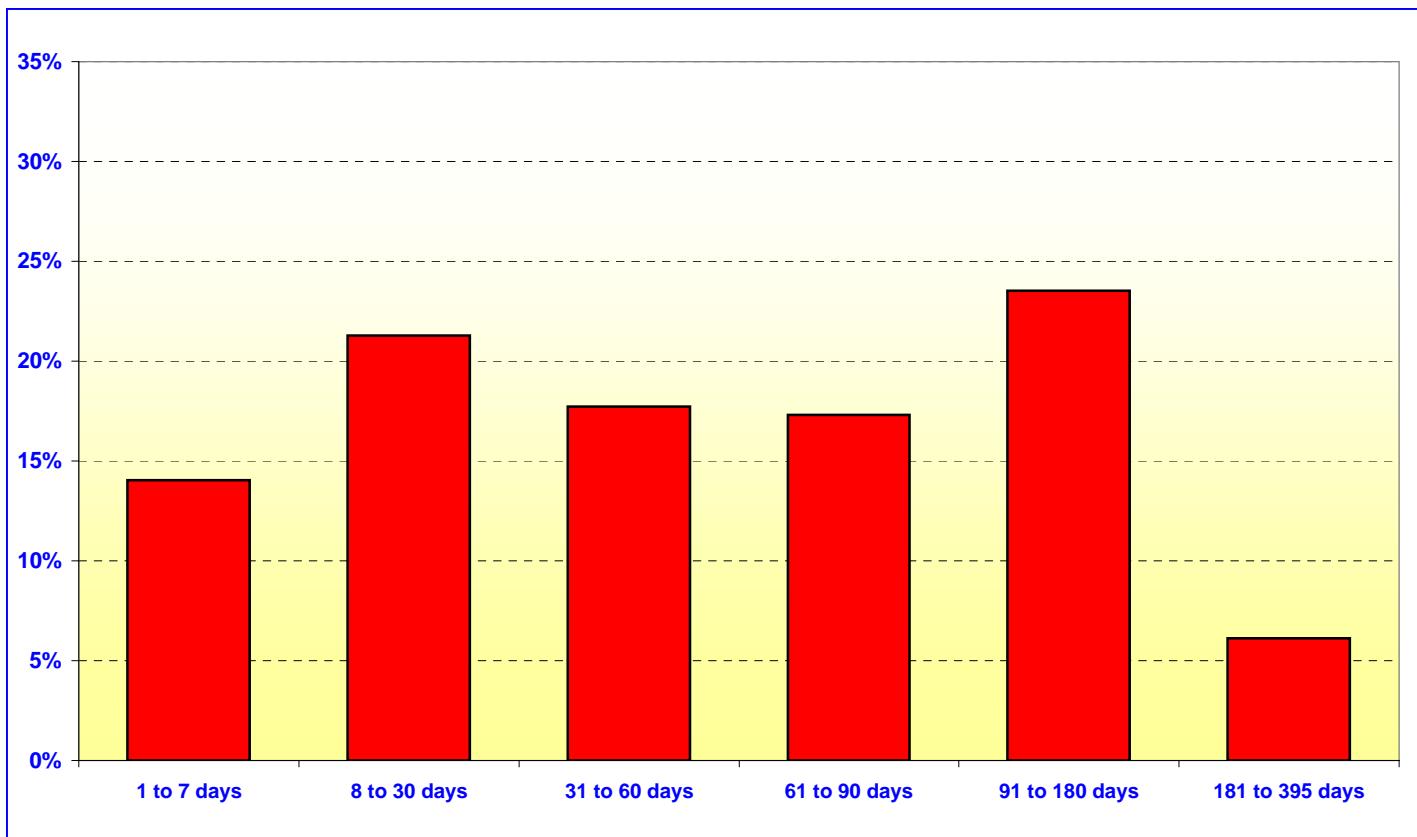


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Using Market Value at 10/31/2006*

ORANGE COUNTY TREASURER - TAX COLLECTOR
JOHN WAYNE AIRPORT INVESTMENT POOL
MATURITIES DISTRIBUTION

October 31, 2006

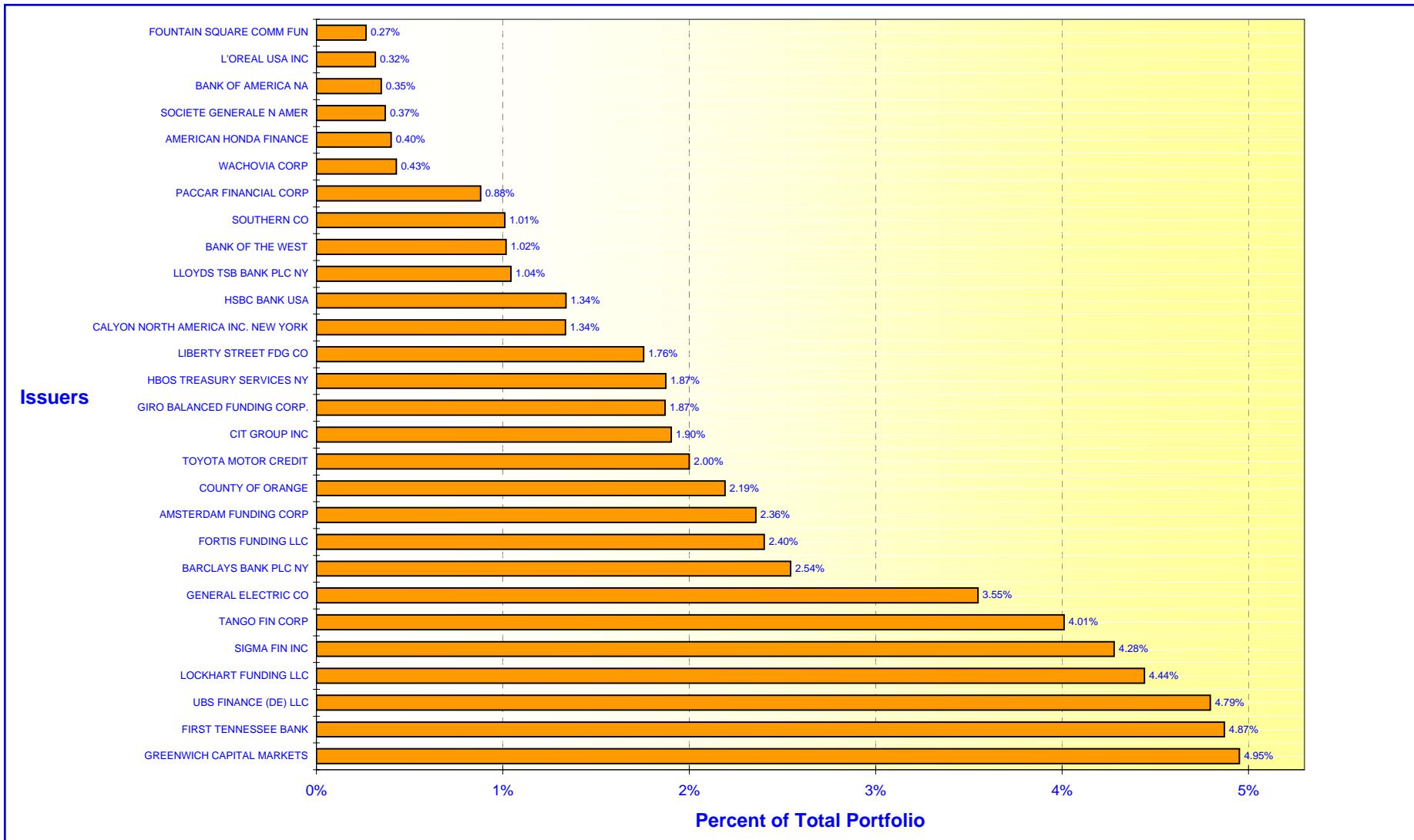


JOHN WAYNE AIRPORT			
	In Thousands	%	
1 TO 7 DAYS	\$ 7,453	14.03%	
8 TO 30 DAYS	11,308	21.29%	
31 TO 60 DAYS	9,404	17.72%	
61 TO 90 DAYS	9,200	17.32%	
91 TO 180 DAYS	12,493	23.52%	
181 TO 395 DAYS	3,250	6.12%	
TOTAL	\$ 53,108	100.00%	

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At October 31, 2006, Floating Rate Notes comprise 2.82% John Wayne Airport

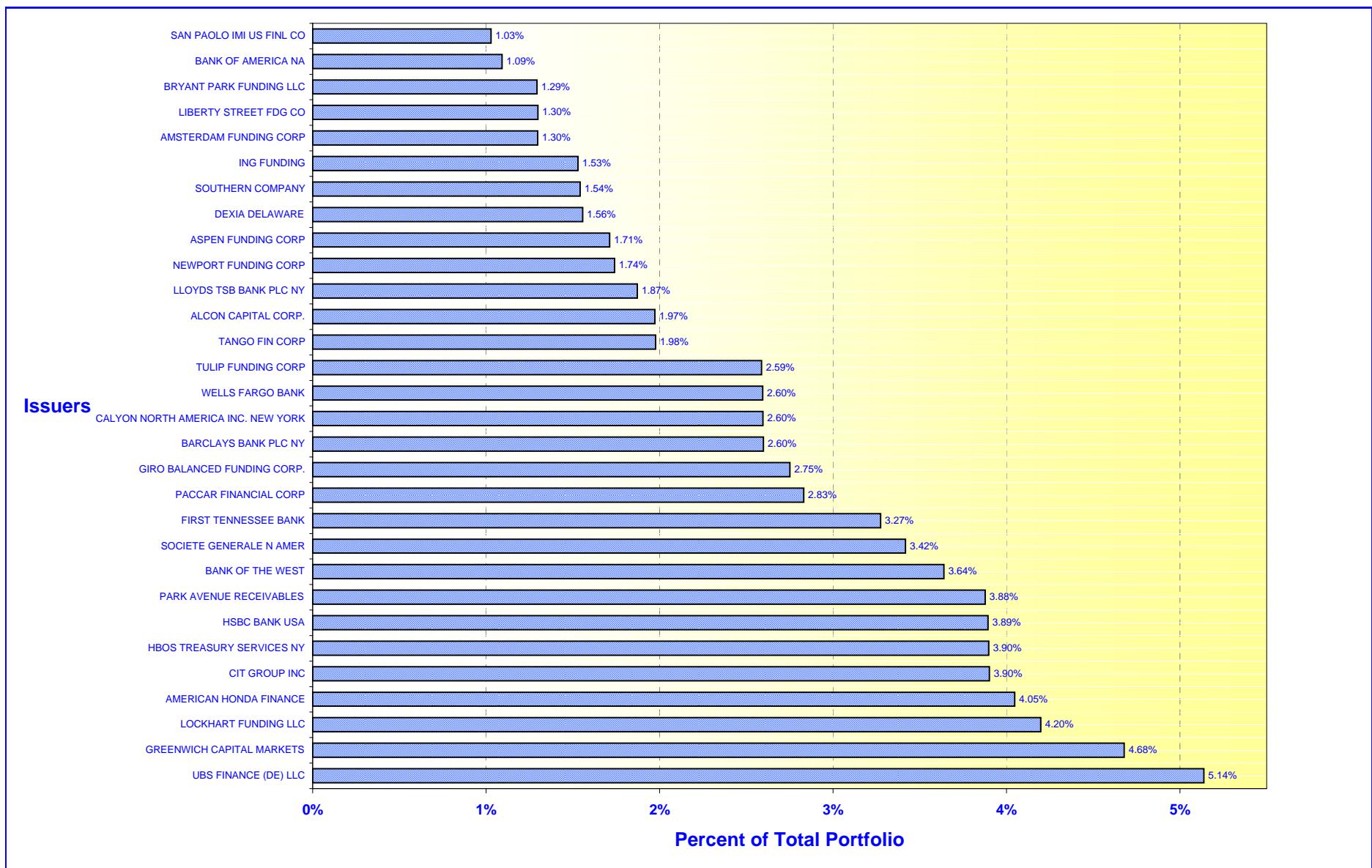
ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION
October 31, 2006



ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

October 31, 2006



NOTE: See noncompliance report summary for issuers over 5%

ORANGE COUNTY TREASURER-TAX COLLECTOR

CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING APRIL 30, 2007

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2007, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL					
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash	
October 2006 - Ending Cash					
November	\$ 1,053,041,928	\$ 695,736,184	\$ 504,209,786	\$ 32,142,451	1,276,710,776
December	397,501,592	1,641,952,915	1,173,218,499	2,142,946,785	
January	147,382,423	352,981,901	886,817,438	1,756,493,671	
February	203,814,104	319,807,460	183,797,459	2,096,317,776	
March	106,698,411	490,715,706	371,504,637	2,322,227,257	
April	235,371,087	1,522,629,132	943,622,724	3,136,604,751	

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL					
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash	
October 2006 - Ending Cash					
November	\$ 860,276,869	\$ 394,634,872	\$ 489,934,345	\$ 7,482,303	772,459,700
December	308,287,603	788,880,270	298,001,790	1,571,625,784	
January	125,162,146	556,565,915	679,283,489	1,574,070,356	
February	196,703,833	302,884,505	469,229,591	1,604,429,103	
March	176,998,542	294,511,330	483,597,278	1,592,341,698	
April	652,667	650,076,542	479,653,235	1,763,417,671	

ORANGE COUNTY TREASURER-TAX COLLECTOR
STATEMENT OF ACCOUNTABILITY
FOR THE MONTH ENDED: October 31, 2006

Treasurer's Accountability at the Beginning of the Month	<u>\$5,612,461,675.67</u>
Cash Receipts:	
County	\$607,888,933.38
Schools	<u>511,483,221.86</u>
Total Cash Receipts	<u>1,119,372,155.24</u>
Cash Disbursements:	
County	375,167,135.43
Schools	536,129,607.21
Checks returned for non sufficient funds	<u>475,791.24</u>
Total Cash Disbursements	<u>911,772,533.88</u>
Net Change in Book Value of Pooled Assets	<u>207,599,621.36</u>
Net Increase in Specific Investments	<u>5,048,973.37</u>
Treasurer's Accountability at the End of the Month	<u>\$5,825,110,270.40</u>
Assets in the Treasury at October 31, 2006	
O.C. Investment Pool	\$3,085,244,284.67
Specific investments	131,588,779.24
Cash in banks (including Schools)	39,611,469.01
Cash in vault	13,284.96
O.C. Educational Investment Pool	<u>2,568,652,452.52</u>
	<u>\$5,825,110,270.40</u>

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Nov-2006 08:56 am

Page 1 of 15

Print Date: 11/9/2006

As of October 31, 2006

User: PG

As at date: 11/9/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
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Issuer / Broker

UNITED STATES DOLLAR

Extended Fund

GOVERNMENT AGENCY

GOVT AGENCY 1

FED HM LN BK BD / A.G. EDWARDS

127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	45,052.08	675,555.56	49,998,177.08	49,915,400.00	(82,777.08)
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FREDDIE MAC / DEUTSCHE

118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	56,666.67	5,000,000.00	4,985,700.00	(14,300.00)
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FREDDIE MAC / DEUTSCHE

118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	566,666.67	50,000,000.00	49,857,000.00	(143,000.00)
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FREDDIE MAC / DEUTSCHE

158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	17,413.79	153,055.56	19,996,413.79	19,894,200.00	(102,213.79)
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FREDDIE MAC / MERRILL LYNCH

158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	26,145.57	229,583.33	29,994,615.57	29,841,300.00	(153,315.57)
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FREDDIE MAC / UBS PAINE WEBBER

155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	400,978.28	21,817,000.00	21,728,946.59	(88,053.41)
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FANNIE MAE / FTN FINANCIAL

144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	411,460.85	103,500.00	26,905,750.85	26,770,878.00	(134,872.85)
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FED HM LN BK BD / MERRILL LYNCH

146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	99,379.96	175,905.43	43,260,584.86	43,033,817.15	(226,767.71)
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FED HM LN BK BD / UBS FINANCIAL SERVICES

189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	148,923.57	112,500.00	49,921,923.57	49,815,400.00	(106,523.57)
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FED HM LN BK BD / UBS PAINE WEBBER

145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	941,495.33	57,916.67	49,733,995.33	49,428,650.00	(305,345.33)
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FED HM LN BK BD / BARCLAY CAPITAL

176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2590	49,917,500.00	57,884.27	88,541.67	49,975,384.27	49,749,500.00	(225,884.27)
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FED HM LN BK BD / BARCLAY CAPITAL

176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2590	19,967,000.00	23,153.71	35,416.67	19,990,153.71	19,899,800.00	(90,353.71)
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FANNIE MAE / MERRILL LYNCH

151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	37,013.89	25,000,000.00	24,860,175.00	(139,825.00)
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FANNIE MAE / MERRILL LYNCH

151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	37,013.89	25,000,000.00	24,860,175.00	(139,825.00)
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Report Parameters

Deals [Settlement Date] <= 31-Oct-2006

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Nov-2006 08:56 am

Investment Inventory with Market Value by Entity & Instrument

Page 2 of 15

Print Date: 11/9/2006

As of October 31, 2006

User: PG

As at date: 11/9/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	691,875.00	50,000,000.00	49,612,650.00	(387,350.00)
FED HM LN BK BD / UBS PAINÉ WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	17,646.04	277,430.56	49,986,396.04	49,616,200.00	(370,196.04)
FED HM LN BK BD / UBS PAINÉ WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	17,646.04	277,430.56	49,986,396.04	49,616,200.00	(370,196.04)
FED HM LN BK BD / UBS PAINÉ WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	8,064.24	126,785.76	22,843,782.99	22,674,603.40	(169,179.59)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	9,025.00	75,000.00	29,991,925.00	29,816,040.00	(175,885.00)
FED FARM CR BK / MERRILL LYNCH													
223819	7/25/06	7/25/06	10/25/07	31331VS23	28,875,000.00	5.50	6.6550	28,875,000.00	0.00	26,468.75	28,875,000.00	28,982,241.75	107,241.75
FANNIE MAE / UBS PAINÉ WEBBER													
203482	3/23/06	3/23/06	11/28/07	31359MZK2	10,000,000.00	4.90	5.1149	9,965,100.00	12,575.54	208,250.00	9,977,675.54	9,964,000.00	(13,675.54)
FANNIE MAE / MERRILL LYNCH													
204590	3/30/06	3/30/06	1/11/08	31359ME66	20,000,000.00	4.88	5.1901	19,892,600.00	35,353.20	297,916.67	19,927,953.20	19,940,600.00	12,646.80
FANNIE MAE / FTN FINANCIAL													
203481	3/23/06	3/23/06	2/22/08	31359MH71	10,000,000.00	5.10	5.2202	9,977,900.00	6,992.45	97,750.00	9,984,892.45	9,978,030.00	(6,862.45)
FED HM LN BK BD / A.G. EDWARDS													
203451	3/22/06	3/22/06	3/6/08	3133XETW9	10,000,000.00	5.10	5.1802	9,985,000.00	4,666.19	77,916.67	9,989,666.19	9,995,300.00	5,633.81
FREDDIE MAC / UBS FINANCIAL SERVICES													
206146	4/10/06	4/10/06	4/10/08	3128X4Z20	20,000,000.00	5.26	5.2600	20,000,000.00	0.00	61,366.67	20,000,000.00	19,984,120.00	(15,880.00)
FREDDIE MAC / UBS FINANCIAL SERVICES													
212093	5/15/06	5/15/06	5/15/08	3128X46L0	25,000,000.00	5.38	5.4017	24,987,500.00	2,881.94	619,618.06	24,990,381.94	24,999,400.00	9,018.06
FED HM LN BK BD / BARCLAYS CAPITAL													
217448	6/15/06	6/15/06	6/13/08	3133XFQ82	25,000,000.00	5.40	5.5070	24,950,000.00	9,470.75	510,000.00	24,959,470.75	24,993,575.00	34,104.25
FED HM LN BK BD / UBS FINANCIAL SERVICES													
217449	6/15/06	6/15/06	6/13/08	3133XFQ82	25,000,000.00	5.40	5.5070	24,950,000.00	9,470.75	510,000.00	24,959,470.75	24,993,575.00	34,104.25
FREDDIE MAC / FTN FINANCIAL													
211024	5/8/06	5/8/06	9/15/08	3128X4P21	10,000,000.00	5.35	5.5187	9,962,500.00	7,659.39	68,361.11	9,970,159.39	9,981,340.00	11,180.61
FREDDIE MAC / UBS FINANCIAL SERVICES													
232215	9/15/06	9/15/06	9/16/08	3137EAAH2	25,000,000.00	5.00	5.0650	24,966,000.00	2,169.21	159,722.22	24,968,169.21	25,027,500.00	59,330.79
FREDDIE MAC / MERRILL LYNCH													
231346	9/12/06	9/12/06	10/6/08	3128X4QL8	8,095,000.00	4.70	5.1500	8,024,168.75	4,664.96	26,421.18	8,028,833.71	8,046,349.05	17,515.34

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Issuer / Broker													
Extended Fund													
FANNIE MAE / UBS FINANCIAL SERVICES													
236348	10/11/06	10/11/06	10/10/08	3136F73A3	50,000,000.00	5.30	5.2665	50,031,250.00	(869.26)	147,222.22	50,030,380.74	50,010,950.00	(19,430.74)
FREDDIE MAC / A.G. EDWARDS													
194854	1/27/06	1/27/06	1/27/09	3128X4YL9	50,000,000.00	5.13	5.1250	50,000,000.00	0.00	669,097.22	50,000,000.00	49,799,500.00	(200,500.00)
FED FARM CR BK / UBS FINANCIAL SERVICES													
228683	8/23/06	8/23/06	2/23/09	31331VZ33	40,375,000.00	5.50	5.5000	40,375,000.00	0.00	419,451.39	40,375,000.00	40,370,114.63	(4,885.37)
FANNIE MAE / JP MORGAN CHASE													
206881	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4926	19,949,400.00	9,276.67	54,000.00	19,958,676.67	19,980,600.00	21,923.33
FANNIE MAE / MERRILL LYNCH													
206882	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4934	19,949,000.00	9,350.00	54,000.00	19,958,350.00	19,980,600.00	22,250.00
FREDDIE MAC / A.G. EDWARDS													
208535	4/24/06	4/24/06	4/24/09	3128X43R0	10,000,000.00	5.50	5.5055	9,998,500.00	259.72	10,694.44	9,998,759.72	10,003,120.00	4,360.28
FANNIE MAE / A.G. EDWARDS													
214896	6/1/06	6/1/06	5/29/09	31359MP23	25,000,000.00	5.50	5.5991	24,936,250.00	8,870.59	572,916.67	24,945,120.59	25,001,275.00	56,154.41
FED HM LN BK BD / UBS FINANCIAL SERVICES													
225306	8/3/06	8/3/06	8/3/09	3133XGCA0	50,000,000.00	5.75	5.7384	50,000,000.00	0.00	702,777.78	50,000,000.00	50,154,600.00	154,600.00
FANNIE MAE / A.G. EDWARDS													
225307	8/3/06	8/3/06	8/3/09	3136F7Q75	50,000,000.00	5.75	5.7384	50,000,000.00	0.00	702,777.78	50,000,000.00	50,154,600.00	154,600.00
FANNIE MAE / FIN FINANCIAL													
232206	9/15/06	9/15/06	8/28/09	31359MX24	18,000,000.00	5.40	5.4137	17,992,800.00	311.57	124,200.00	17,993,111.57	17,988,462.00	(4,649.57)
FREDDIE MAC / MERRILL LYNCH													
229356	8/28/06	8/28/06	8/28/09	3128X5HN1	25,000,000.00	5.41	5.4100	25,000,000.00	0.00	236,687.50	25,000,000.00	25,153,575.00	153,575.00
FANNIE MAE / UBS FINANCIAL SERVICES													
234544	9/29/06	9/29/06	9/29/09	3136F72T3	25,000,000.00	5.30	5.3000	25,000,000.00	0.00	117,777.78	25,000,000.00	25,088,625.00	88,625.00
FANNIE MAE / MERRILL LYNCH													
234545	9/29/06	9/29/06	9/29/09	3136F72R7	25,000,000.00	5.25	5.2500	25,000,000.00	0.00	116,666.67	25,000,000.00	25,062,500.00	62,500.00
FANNIE MAE / UBS PAINÉ WEBBER													
237035	10/16/06	10/16/06	10/16/09	3136F74P9	50,000,000.00	5.30	5.3000	50,000,000.00	0.00	110,416.67	50,000,000.00	50,043,950.00	43,950.00
FED HM LN BK BD / MERRILL LYNCH													
237567	10/19/06	10/19/06	10/16/09	3133XHFA5	50,000,000.00	5.00	5.1860	49,745,000.00	2,841.23	83,333.33	49,747,841.23	49,852,000.00	104,158.77
FANNIE MAE / BANK OF AMERICA													
238202	10/23/06	10/23/06	10/23/09	3136F74F1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	57,333.33	50,000,000.00	50,046,550.00	46,550.00
Subtotal for:	GOVT AGENCY 1				1,445,297,000.00	4.63	4.7914	1,442,092,177.40	1,949,235.35	11,021,980.28	1,444,041,412.75	1,441,553,687.57	(2,487,725.18)

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Issuer / Broker

Extended Fund

GOVT AGENCY 7

FANNIE MAE / MERRILL LYNCH

187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	62,520.59	405,672.22	26,645,895.59	26,605,761.00	(40,134.59)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	4.00	3.0000	27,180,000.00	0.00	160,060.00	27,180,000.00	27,045,295.92	(134,704.08)
Subtotal for:	GOVT AGENCY 7				53,830,000.00	4.00	3.5592	53,763,375.00	62,520.59	565,732.22	53,825,895.59	53,651,056.92	(174,838.67)
Subtotal for:	GOVERNMENT AGENCY				1,499,127,000.00	4.61	4.7500	1,495,855,552.40	2,011,755.94	11,587,712.50	1,497,867,308.34	1,495,204,744.49	(2,662,563.85)

MEDIUM TERM NOTES

MEDIUM TERM NOTE

TANGO FIN CORP / MERRILL LYNCH

205221	4/3/06	4/3/06	10/3/07	87582TGE3	25,000,000.00	5.22	5.2200	25,000,000.00	0.00	101,500.00	25,000,000.00	24,915,000.00	(85,000.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
211025	5/8/06	5/8/06	5/8/08	8265Q0QZ8	50,000,000.00	5.50	5.5000	50,000,000.00	0.00	1,321,527.78	50,000,000.00	50,000,000.00	0.00
TANGO FIN CORP / MERRILL LYNCH													
211359	5/9/06	5/9/06	5/9/08	87582TGQ6	50,000,000.00	5.52	5.5200	50,000,000.00	0.00	1,318,666.67	50,000,000.00	49,920,000.00	(80,000.00)
TANGO FIN CORP / MERRILL LYNCH													
224561	7/31/06	7/31/06	7/28/09	87582THN2	50,000,000.00	5.88	5.8800	50,000,000.00	0.00	743,166.67	50,000,000.00	50,023,450.00	23,450.00
TANGO FIN CORP / MERRILL LYNCH													
233647	9/25/06	9/25/06	9/25/09	87582TJA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	133,750.00	25,000,000.00	25,000,000.00	0.00
Subtotal for:	MEDIUM TERM NOTE				200,000,000.00	5.55	5.5463	200,000,000.00	0.00	3,618,611.12	200,000,000.00	199,858,450.00	(141,550.00)

MEDIUM TERM NOTE FLOATER

TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL

165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	5.32	5.3200	25,000,000.00	0.00	22,166.67	25,000,000.00	25,000,400.00	400.00
GENERAL ELEC CAP CORP / HSBC SECURITIES, INC													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	5.44	5.4280	25,006,275.00	(4,878.56)	151,024.44	25,001,396.44	25,004,700.00	3,303.56
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	5.45	5.4469	40,000,000.00	0.00	242,083.56	40,000,000.00	40,007,520.00	7,520.00
SIGMA FIN INC / MERRILL LYNCH													
239323	10/30/06	10/30/06	10/30/08	8265Q0UA8	50,000,000.00	5.35	5.3500	50,000,000.00	0.00	14,861.11	50,000,000.00	49,987,350.00	(12,650.00)
SIGMA FIN INC / MERRILL LYNCH													
239324	10/30/06	10/30/06	10/30/08	8265Q0UA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	7,430.56	25,000,000.00	24,993,675.00	(6,325.00)

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Issuer / Broker													
Extended Fund													
Subtotal for:	MEDIUM TERM NOTE FLOATER				165,000,000.00	5.38	5.3808	165,006,275.00	(4,878.56)	437,566.34	165,001,396.44	164,993,645.00	(7,751.44)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	850,694.44	50,000,000.00	49,747,000.00	(253,000.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.70	4.7000	35,000,000.00	0.00	150,791.67	35,000,000.00	34,941,515.00	(58,485.00)
Subtotal for:	MEDIUM TERM NOTE STEP UP				85,000,000.00	3.99	3.9941	85,000,000.00	0.00	1,001,486.11	85,000,000.00	84,688,515.00	(311,485.00)
Subtotal for:	MEDIUM TERM NOTES				450,000,000.00	5.19	5.1900	450,006,275.00	(4,878.56)	5,057,663.57	450,001,396.44	449,540,610.00	(460,786.44)
Total:	Extended Fund				1,949,127,000.00	4.750	4.8500	1,945,861,827.40	2,006,877.38	16,645,376.07	1,947,868,704.78	1,944,745,354.49	(3,123,350.29)
Net Asset Value (NAV)													
												0.998397	

Money Market Fund

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

FIRST TENNESSEE BANK / FTN FINANCIAL

228235	8/21/06	8/21/06	11/20/06	3371F2DM0	50,000,000.00	5.34	5.3400	50,000,000.00	0.00	534,000.00	50,000,000.00	50,000,700.00	700.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
228237	8/21/06	8/21/06	11/20/06	3371F2DM0	25,000,000.00	5.34	5.3400	25,000,000.00	0.00	267,000.00	25,000,000.00	25,000,350.00	350.00
BANK OF THE WEST / BANK OF THE WEST													
232714	9/20/06	9/20/06	11/21/06	06420H3A7	38,000,000.00	5.28	5.2800	38,000,000.00	0.00	234,080.00	38,000,000.00	37,999,734.00	(266.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
233062	9/21/06	9/21/06	12/19/06	3371F2FW6	30,000,000.00	5.33	5.3300	30,000,000.00	0.00	182,108.33	30,000,000.00	30,000,750.00	750.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
233484	9/25/06	9/25/06	12/26/06	3371F2GB1	32,000,000.00	5.31	5.3100	32,000,000.00	0.00	174,640.00	32,000,000.00	32,000,096.00	96.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
238460	10/25/06	10/25/06	1/23/07	3371F2GY1	45,000,000.00	5.32	5.3200	45,000,000.00	0.00	46,550.00	45,000,000.00	45,002,070.00	2,070.00
BANK OF AMERICA NA / BANK OF AMERICA													
238191	10/23/06	10/23/06	2/20/07	06050GXS4	13,000,000.00	5.32	5.3150	13,000,000.00	0.00	17,273.75	13,000,000.00	13,000,078.00	78.00
Subtotal for:	CERTIFICATE OF DEPOSIT				233,000,000.00	5.32	5.3195	233,000,000.00	0.00	1,455,652.08	233,000,000.00	233,003,778.00	3,778.00

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Issuer / Broker													
Money Market Fund													
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
231615	9/13/06	9/13/06	11/22/06	0673P1LW2	45,000,000.00	5.31	5.3100	45,000,000.00	0.00	325,237.50	45,000,000.00	45,000,360.00	360.00
LLOYDS TSB BANK PLC NY / BANK OF AMERICA													
239381	10/31/06	10/31/06	1/31/07	53943PQT3	39,000,000.00	5.31	5.3000	39,000,414.87	(4.51)	5,747.08	39,000,410.36	39,000,429.00	18.64
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197541	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	1,814,583.33	50,000,000.00	49,928,650.00	(71,350.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
217034	6/14/06	6/14/06	6/18/07	40411AL53	20,000,000.00	5.51	5.5050	20,000,000.00	0.00	428,166.67	20,000,000.00	20,008,380.00	8,380.00
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
217033	6/14/06	6/14/06	6/18/07	40411AL53	50,000,000.00	5.51	5.5050	50,000,000.00	0.00	1,070,416.67	50,000,000.00	50,020,950.00	20,950.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
217501	6/16/06	6/16/06	6/18/07	0673P1DP6	50,000,000.00	5.52	5.5200	50,000,000.00	0.00	1,058,000.00	50,000,000.00	50,026,000.00	26,000.00
FORTIS BANK NY / FORTIS BANK NY													
237092	10/17/06	10/17/06	7/16/07	34956MQE7	50,000,000.00	5.34	5.3400	50,000,000.00	0.00	111,250.00	50,000,000.00	49,996,000.00	(4,000.00)
Subtotal for:	YANKEE CD				304,000,000.00	5.35	5.3462	304,000,414.87	(4.51)	4,813,401.25	304,000,410.36	303,980,769.00	(19,641.36)
CERTIFICATES OF DEPOSIT F													
HSBC BANK USA / HSBC SECURITIES, INC													
221141	7/10/06	7/10/06	7/27/07	40428AMS3	50,000,000.00	5.38	5.3527	50,013,850.00	(4,133.25)	37,361.11	50,009,716.75	50,015,500.00	5,783.25
Subtotal for:	CERTIFICATES OF DEPOSIT F				50,000,000.00	5.38	5.3527	50,013,850.00	(4,133.25)	37,361.11	50,009,716.75	50,015,500.00	5,783.25
Subtotal for:	CERTIFICATES OF DEPOSIT				587,000,000.00	5.34	5.3400	587,014,264.87	(4,137.76)	6,306,414.44	587,010,127.11	587,000,047.00	(10,080.11)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
229406	8/29/06	8/29/06	11/3/06	90262DL37	40,000,000.00	.00	5.2550	39,614,633.33	0.00	373,688.89	39,988,322.22	39,982,600.00	(5,722.22)
FOUNTAIN SQUARE COMM FUN / MORGAN STANLEY													
222167	7/17/06	7/17/06	11/7/06	35075SL77	9,932,000.00	.00	5.4000	9,763,652.60	0.00	159,408.60	9,923,061.20	9,921,839.56	(1,221.64)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
236401	10/12/06	10/12/06	11/7/06	3763P3L95	20,000,000.00	.00	5.2700	19,918,022.22	0.00	58,555.56	19,976,577.78	19,973,640.00	(2,937.78)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
236785	10/13/06	10/13/06	11/8/06	3763P3L87	50,000,000.00	.00	5.2700	49,809,694.44	0.00	139,069.45	49,948,763.89	49,941,450.00	(7,313.89)

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Issuer / Broker													
Money Market Fund													
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
234138 9/28/06 9/28/06 11/9/06 03221KL91	23,328,000.00	.00	5.2700		23,184,571.68			0.00	116,108.64		23,300,680.32	23,297,253.70	(3,426.62)
PACCAR FINANCIAL CORP / CITIGROUP GLOBAL MARKETS													
227110 8/15/06 8/15/06 11/13/06 69372BLD0	33,000,000.00	.00	5.2500		32,566,875.00			0.00	375,375.00		32,942,250.00	32,937,564.00	(4,686.00)
LIBERTY STREET FDG CO / LEHMAN BROTHERS INC													
234140 9/28/06 9/28/06 11/13/06 53127ULD0	35,765,000.00	.00	5.2700		35,524,162.46			0.00	178,010.36		35,702,172.82	35,696,939.21	(5,233.61)
SOUTHERN COMPANY / MORGAN STANLEY													
238688 10/26/06 10/26/06 11/14/06 84262MLE6	34,350,000.00	.00	5.2500		34,254,821.87			0.00	30,056.25		34,284,878.12	34,279,857.30	(5,020.82)
L'OREAL USA INC / CITIGROUP GLOBAL MARKETS													
238687 10/26/06 10/26/06 11/17/06 50211ULH4	11,857,000.00	.00	5.2600		11,818,886.33			0.00	10,394.64		11,829,280.97	11,827,665.78	(1,615.19)
LOCKHART FUNDING LLC / ZIONS BANK													
233483 9/25/06 9/25/06 11/17/06 53974ULH5	15,000,000.00	.00	5.2600		14,883,841.67			0.00	81,091.66		14,964,933.33	14,962,665.00	(2,268.33)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
232441 9/18/06 9/18/06 11/21/06 90262DLMS	50,000,000.00	.00	5.2500		49,533,333.33			0.00	320,833.34		49,854,166.67	49,847,750.00	(6,416.67)
LOCKHART FUNDING LLC / ZIONS BANK													
231343 9/12/06 9/12/06 11/21/06 53974ULM4	50,000,000.00	.00	5.2700		49,487,638.89			0.00	365,972.22		49,853,611.11	49,846,000.00	(7,611.11)
LIBERTY STREET FDG CO / MERRILL LYNCH													
236786 10/13/06 10/13/06 11/21/06 53127ULM0	30,000,000.00	.00	5.2600		29,829,050.00			0.00	83,283.33		29,912,333.33	29,907,600.00	(4,733.33)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
237557 10/19/06 10/19/06 11/22/06 03221KLN0	50,000,000.00	.00	5.2500		49,752,083.33			0.00	94,791.67		49,846,875.00	49,838,650.00	(8,225.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
237558 10/19/06 10/19/06 11/22/06 03221KLN0	15,000,000.00	.00	5.2500		14,925,625.00			0.00	28,437.50		14,954,062.50	14,951,595.00	(2,467.50)
GENERAL ELEC CAP CORP / UBS FINANCIAL SERVICES													
237091 10/17/06 10/17/06 11/27/06 36959JLT8	20,000,000.00	.00	5.2500		19,880,416.67			0.00	43,750.00		19,924,166.67	19,921,560.00	(2,606.67)
LOCKHART FUNDING LLC / ZIONS BANK													
237327 10/18/06 10/18/06 12/13/06 53974UMD3	50,000,000.00	.00	5.2600		49,590,888.89			0.00	102,277.78		49,693,166.67	49,685,250.00	(7,916.67)
FORTIS FUNDING / MERRILL LYNCH													
234380 9/29/06 9/29/06 12/13/06 3495P3MD4	40,000,000.00	.00	5.2100		39,565,833.33			0.00	191,033.33		39,756,866.66	39,750,120.00	(6,746.66)
GENERAL ELECTRIC CO / MERRILL LYNCH													
238248 10/24/06 10/24/06 12/14/06 36960MME0	48,000,000.00	.00	5.2000		47,646,400.00			0.00	55,466.67		47,701,866.67	47,693,184.00	(8,682.67)
UBS FINANCE (DE) LLC / BANK OF AMERICA													
238894 10/27/06 10/27/06 12/22/06 90262DMN2	50,000,000.00	.00	5.2250		49,593,611.11			0.00	36,284.72		49,629,895.83	49,623,000.00	(6,895.83)
UBS FINANCE (DE) LLC / BANK OF AMERICA													
238895 10/27/06 10/27/06 12/22/06 90262DMN2	40,000,000.00	.00	5.2250		39,674,888.89			0.00	29,027.78		39,703,916.67	39,698,400.00	(5,516.67)

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Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
235876 10/10/06 10/10/06 12/22/06 53974UMN1	20,000,000.00	.00	5.2800		19,785,866.67			0.00	64,533.33		19,850,400.00	19,847,760.00	(2,640.00)
LOCKHART FUNDING LLC / ZIONS BANK													
238901 10/27/06 10/27/06 1/4/07 53974UN42	31,943,000.00	.00	5.2700		31,620,349.08			0.00	23,380.50		31,643,729.58	31,639,062.36	(4,667.22)
SOCIETE GENERALE N AMER / BANK OF AMERICA													
233258 9/22/06 9/22/06 2/20/07 83365SPL1	14,000,000.00	.00	5.1900		13,695,231.67			0.00	80,733.33		13,775,965.00	13,773,508.00	(2,457.00)
Subtotal for: COMMERCIAL PAPER	782,175,000.00	0.00	5.2506		775,920,378.46			0.00	3,041,564.55		778,961,943.01	778,844,913.91	(117,029.10)
Subtotal for: COMMERCIAL PAPER HOLDINGS	782,175,000.00	0.00	5.2500		775,920,378.46			0.00	3,041,564.55		778,961,943.01	778,844,913.91	(117,029.10)
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FREDDIE MAC / DEUTSCHE													
226247 8/4/06 8/4/06 7/11/07 3128X5DX3	40,000,000.00	5.55	5.4429		40,000,000.00			0.00	536,500.00		40,000,000.00	39,987,400.00	(12,600.00)
Subtotal for: GOVT AGENCY 1	40,000,000.00	5.55	5.4429		40,000,000.00			0.00	536,500.00		40,000,000.00	39,987,400.00	(12,600.00)
Subtotal for: GOVERNMENT AGENCY	40,000,000.00	5.55	5.4400		40,000,000.00			0.00	536,500.00		40,000,000.00	39,987,400.00	(12,600.00)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
WACHOVIA CORP / UBS FINANCIAL SERVICES													
178015 10/12/05 10/12/05 11/1/06 929903AA0	16,000,000.00	4.95	4.4639		16,078,720.00			(78,720.00)	396,000.00		16,000,000.00	16,003,392.00	3,392.00
SOUTHERN COMPANY FUNDING CORP / DEUTSCHE													
229783 8/30/06 8/30/06 2/1/07 842634AE7	3,500,000.00	5.30	5.4608		3,495,275.00			1,908.77	31,431.94		3,497,183.77	3,498,358.50	1,174.73
Subtotal for: MEDIUM TERM NOTE	19,500,000.00	5.01	4.6428		19,573,995.00			(76,811.23)	427,431.94		19,497,183.77	19,501,750.50	4,566.73
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / MERRILL LYNCH													
226258 8/9/06 8/9/06 2/15/07 12560pde8	41,075,000.00	5.37	5.1548		41,120,182.50			(19,975.42)	477,907.63		41,100,207.08	41,100,959.40	752.32
CIT GROUP INC / MERRILL LYNCH													
239325 10/30/06 10/30/06 8/24/07 12560PDW8	30,000,000.00	5.47	5.3693		30,023,550.00			(158.05)	9,116.67		30,023,391.95	30,023,430.00	38.05
AMERICAN HONDA FINANCE / DEUTSCHE													
233858 9/26/06 9/26/06 9/26/07 02666QYQ0	15,000,000.00	5.34	5.3406		15,000,000.00			0.00	80,109.00		15,000,000.00	14,999,685.00	(315.00)
Subtotal for: MEDIUM TERM NOTE FLOATER	86,075,000.00	5.40	5.2619		86,143,732.50			(20,133.47)	567,133.30		86,123,599.03	86,124,074.40	475.37

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Issuer / Broker

Money Market Fund

Subtotal for: MEDIUM TERM NOTES	105,575,000.00	5.33	5.1500	105,717,727.50	(96,944.70)	994,565.24	105,620,782.80	105,625,824.90	5,042.10
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MONEY MARKET MUTUAL FUNDS

GS FINANCIAL

GOLDMAN SACHS FINL SQ GOVT /

148453	4/4/05	10/31/06	11/1/06	GSFMMF000	294,133.80	5.18	5.1800	294,133.80	0.00	0.00	294,133.80	294,133.80	0.00
Subtotal for:	GS FINANCIAL				294,133.80	5.18	5.1800	294,133.80	0.00	0.00	294,133.80	294,133.80	0.00

BLACKROCK TEMPFUND

BLACKROCK PROVIDENT TEMPFUND /

148662	4/4/05	10/31/06	11/1/06	BLAMMF000	6,733,668.50	5.19	5.1900	6,733,668.50	0.00	0.00	6,733,668.50	6,733,668.50	0.00
Subtotal for:	BLACKROCK TEMPFUND				6,733,668.50	5.19	5.1900	6,733,668.50	0.00	0.00	6,733,668.50	6,733,668.50	0.00

BGI PRIME MMF

BGI PRIME MMF /

152784	4/4/05	10/31/06	11/1/06	BGIMMF000	6,819,128.84	5.21	5.2100	6,819,128.84	0.00	0.00	6,819,128.84	6,819,128.84	0.00
Subtotal for:	BGI PRIME MMF				6,819,128.84	5.21	5.2100	6,819,128.84	0.00	0.00	6,819,128.84	6,819,128.84	0.00

Subtotal for: MONEY MARKET MUTUAL FUNDS	13,846,931.14	5.20	5.2000	13,846,931.14	0.00	0.00	13,846,931.14	13,846,931.14	0.00
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MUNICIPAL DEBT

COUNTY POB 2006

COUNTY OF ORANGE /

225016	1/30/06	10/2/06	11/1/06	PP4D0C8R3	81,883,155.31	5.47	5.4725	81,883,155.31	0.00	373,421.31	81,883,155.31	81,883,155.31	0.00
Subtotal for:	COUNTY POB 2006				81,883,155.31	5.47	5.4725	81,883,155.31	0.00	373,421.31	81,883,155.31	81,883,155.31	0.00
Subtotal for: MUNICIPAL DEBT					81,883,155.31	5.47	5.4700	81,883,155.31	0.00	373,421.31	81,883,155.31	81,883,155.31	0.00

REPURCHASE AGREEMENTS

REPO NGOV

GREENWICH CAPITAL MARKETS / GREENWICH

239388	10/31/06	10/31/06	11/1/06	RP2000NX5	185,000,000.00	.00	5.3500	185,000,000.00	0.00	27,493.06	185,000,000.00	185,000,000.00	0.00
Subtotal for:	REPO NGOV				185,000,000.00	0.00	5.3500	185,000,000.00	0.00	27,493.06	185,000,000.00	185,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					185,000,000.00	0.00	5.3500	185,000,000.00	0.00	27,493.06	185,000,000.00	185,000,000.00	0.00

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Issuer / Broker													
Total: Money Market Fund					1,795,480,086.45	2.470	5.3000	1,789,382,457.28	(101,082.46)	11,279,958.60	1,792,322,939.37	1,792,188,272.26	(134,667.11)
Net Asset Value (NAV)												0.999925	

Schools Money Market Fund

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

BANK OF THE WEST / BANK OF THE WEST

226693	8/11/06	8/11/06	11/9/06	06420HZ87	45,000,000.00	5.35	5.3500	45,000,000.00	0.00	548,375.00	45,000,000.00	44,999,865.00	(135.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

233060	9/21/06	9/21/06	12/19/06	3371F2FW6	35,000,000.00	5.33	5.3300	35,000,000.00	0.00	212,459.72	35,000,000.00	35,000,875.00	875.00
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FIRST TENNESSEE BANK / FTN FINANCIAL

233485	9/25/06	9/25/06	12/26/06	3371F2GB1	13,000,000.00	5.31	5.3100	13,000,000.00	0.00	70,947.50	13,000,000.00	13,000,039.00	39.00
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FIRST TENNESSEE BANK / FTN FINANCIAL

238459	10/25/06	10/25/06	1/23/07	3371F2GY1	15,000,000.00	5.32	5.3200	15,000,000.00	0.00	15,516.67	15,000,000.00	15,000,690.00	690.00
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BANK OF THE WEST / BANK OF THE WEST

226475	8/10/06	8/10/06	2/6/07	06420HZ61	25,000,000.00	5.42	5.4150	25,000,000.00	0.00	312,114.58	25,000,000.00	25,001,825.00	1,825.00
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BANK OF AMERICA NA / BANK OF AMERICA

238192	10/23/06	10/23/06	2/20/07	06050GXS4	21,000,000.00	5.32	5.3150	21,000,000.00	0.00	27,903.75	21,000,000.00	21,000,126.00	126.00
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WELLS FARGO BANK / GARBAN CAPITAL

199155	2/27/06	2/27/06	2/27/07	9497P4Q22	50,000,000.00	5.06	5.0600	50,000,000.00	0.00	1,735,861.11	50,000,000.00	49,926,400.00	(73,600.00)
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Subtotal for: CERTIFICATE OF DEPOSIT

					204,000,000.00	5.28	5.2751	204,000,000.00	0.00	2,923,178.33	204,000,000.00	203,929,820.00	(70,180.00)
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YANKEE CD

BARCLAYS BANK PLC NY / BARCLAYS CAPITAL

232438	9/18/06	9/18/06	11/17/06	0673P1ME1	50,000,000.00	5.31	5.3100	50,000,000.00	0.00	324,500.00	50,000,000.00	50,000,400.00	400.00
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SOCIETE GENERALE N AMER / SOC GEN-DIRECT

231614	9/13/06	9/13/06	11/30/06	8336P12B5	50,000,000.00	5.30	5.2950	50,000,000.00	0.00	360,354.17	50,000,000.00	49,999,900.00	(100.00)
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LLOYDS TSB BANK PLC NY / BANK OF AMERICA

239379	10/31/06	10/31/06	1/31/07	53943PQT3	36,000,000.00	5.31	5.3000	36,000,382.96	(4.16)	5,305.00	36,000,378.80	36,000,396.00	17.20
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CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL

197542	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	1,814,583.33	50,000,000.00	49,928,650.00	(71,350.00)
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HBOS TREASURY SERVICES NY / GARBAN CAPITAL

234131	9/28/06	9/28/06	3/28/07	40411AY34	50,000,000.00	5.30	5.3000	50,000,000.00	0.00	250,277.78	50,000,000.00	49,986,850.00	(13,150.00)
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HBOS TREASURY SERVICES NY / GARBAN CAPITAL

234134	9/28/06	9/28/06	3/28/07	40411AY34	25,000,000.00	5.30	5.3000	25,000,000.00	0.00	125,138.89	25,000,000.00	24,993,425.00	(6,575.00)
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Issuer / Broker													
Schools Money Market Fund													
FORTIS BANK NY / FORTIS BANK NY													
237089	10/17/06	10/17/06	7/16/07	34956MQE7	17,000,000.00	5.34	5.3400	17,000,000.00	0.00	37,825.00	17,000,000.00	16,998,640.00	(1,360.00)
Subtotal for:	YANKEE CD				278,000,000.00	5.25	5.2539	278,000,382.96	(4.16)	2,917,984.17	278,000,378.80	277,908,261.00	(92,117.80)
CERTIFICATES OF DEPOSIT F													
HSBC BANK USA / HSBC SECURITIES, INC													
221142	7/10/06	7/10/06	7/27/07	40428AMS3	50,000,000.00	5.38	5.3511	50,013,850.00	(4,133.25)	37,361.11	50,009,716.75	50,015,500.00	5,783.25
Subtotal for:	CERTIFICATES OF DEPOSIT F				50,000,000.00	5.38	5.3511	50,013,850.00	(4,133.25)	37,361.11	50,009,716.75	50,015,500.00	5,783.25
Subtotal for:	CERTIFICATES OF DEPOSIT				532,000,000.00	5.27	5.2700	532,014,232.96	(4,137.41)	5,878,523.61	532,010,095.55	531,853,581.00	(156,514.55)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LOCKHART FUNDING LLC / ZIONS BANK													
234381	9/29/06	9/29/06	11/1/06	53974UL10	10,000,000.00	.00	5.2700	9,951,691.67	0.00	48,308.33	10,000,000.00	9,998,530.00	(1,470.00)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
234130	9/28/06	9/28/06	11/2/06	53127UL24	25,000,000.00	.00	5.2700	24,871,909.72	0.00	124,430.56	24,996,340.28	24,992,650.00	(3,690.28)
LOCKHART FUNDING LLC / ZIONS BANK													
234382	9/29/06	9/29/06	11/3/06	53974UL36	10,000,000.00	.00	5.2700	9,948,763.89	0.00	48,308.33	9,997,072.22	9,995,600.00	(1,472.22)
ALCON CAPITAL CORP. / LEHMAN BROTHERS INC													
233215	9/21/06	9/21/06	11/6/06	01388ML66	38,000,000.00	.00	5.2150	37,746,782.78	0.00	225,693.61	37,972,476.39	37,966,826.00	(5,650.39)
LOCKHART FUNDING LLC / ZIONS BANK													
233687	9/26/06	9/26/06	11/7/06	53974UL77	25,000,000.00	.00	5.2600	24,846,583.33	0.00	131,500.00	24,978,083.33	24,974,375.00	(3,708.33)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
236787	10/13/06	10/13/06	11/8/06	3763P3L87	40,000,000.00	.00	5.2700	39,847,755.56	0.00	111,255.55	39,959,011.11	39,953,160.00	(5,851.11)
SOUTHERN COMPANY / MORGAN STANLEY													
237090	10/17/06	10/17/06	11/9/06	84262ML97	29,700,000.00	.00	5.2400	29,600,571.00	0.00	64,845.00	29,665,416.00	29,661,033.60	(4,382.40)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
234133	9/28/06	9/28/06	11/9/06	03221KL91	25,000,000.00	.00	5.2700	24,846,291.67	0.00	124,430.55	24,970,722.22	24,967,050.00	(3,672.22)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
236403	10/12/06	10/12/06	11/9/06	3763P3L95	13,000,000.00	.00	5.2700	12,946,714.44	0.00	38,061.11	12,984,775.55	12,982,866.00	(1,909.55)
DEXIA DELAWARE / MORGAN STANLEY													
235239	10/5/06	10/5/06	11/10/06	2521E1LA1	30,000,000.00	.00	5.2250	29,843,250.00	0.00	117,562.50	29,960,812.50	29,956,320.00	(4,492.50)
PACCAR FINANCIAL CORP / CITIGROUP GLOBAL MARKETS													
227109	8/15/06	8/15/06	11/13/06	69372BLD0	40,200,000.00	.00	5.2500	39,672,375.00	0.00	457,275.00	40,129,650.00	40,123,941.60	(5,708.40)

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Issuer / Broker													
Schools Money Market Fund													
CITIGROUP FUNDING INC / BANK OF AMERICA													
227414	8/16/06	8/16/06	11/13/06	17307SLD2	15,000,000.00	.00	5.2600	14,804,941.67	0.00	168,758.33	14,973,700.00	14,971,725.00	(1,975.00)
ASPEN FUNDING CORP / DEUTSCHE													
236342	10/11/06	10/11/06	11/15/06	04529ULF2	33,000,000.00	.00	5.2500	32,831,562.50	0.00	101,062.50	32,932,625.00	32,927,532.00	(5,093.00)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
236161	10/11/06	10/11/06	11/16/06	88324MLG8	18,127,000.00	.00	5.2600	18,031,651.98	0.00	55,619.68	18,087,271.66	18,084,546.57	(2,725.09)
PACCAR FINANCIAL CORP / JP MORGAN CHASE & CO													
229409	8/29/06	8/29/06	11/24/06	69372BLQ1	14,400,000.00	.00	5.2400	14,217,648.00	0.00	134,144.00	14,351,792.00	14,349,787.20	(2,004.80)
LOCKHART FUNDING LLC / ZIONS BANK													
239380	10/31/06	10/31/06	11/27/06	53974ULT9	15,000,000.00	.00	5.2800	14,940,600.00	0.00	2,200.00	14,942,800.00	14,940,720.00	(2,080.00)
TULIP FUNDING CORP / GOLDMAN SACHS GROUP INC													
239552	10/31/06	10/31/06	11/30/06	89929ULW2	50,000,000.00	.00	5.2700	49,780,416.67	0.00	7,319.44	49,787,736.11	49,780,850.00	(6,886.11)
UBS FINANCE (DE) LLC / UBS PAINÉ WEBBER													
235874	10/10/06	10/10/06	11/30/06	90262DLW3	50,000,000.00	.00	5.2300	49,629,541.67	0.00	159,805.55	49,789,347.22	49,782,500.00	(6,847.22)
NEWPORT FUNDING CORP / DEUTSCHE													
239551	10/31/06	10/31/06	12/1/06	65184UM19	13,650,000.00	.00	5.2600	13,588,173.08	0.00	1,994.42	13,590,167.50	13,588,179.15	(1,988.35)
NEWPORT FUNDING CORP / DEUTSCHE													
239554	10/31/06	10/31/06	12/4/06	65184UM43	20,000,000.00	.00	5.2650	19,900,550.00	0.00	2,925.00	19,903,475.00	19,900,640.00	(2,835.00)
AMERICAN HONDA FINANCE / JP MORGAN CHASE & CO													
237559	10/19/06	10/19/06	12/5/06	02665KM53	28,000,000.00	.00	5.2200	27,809,180.00	0.00	52,780.00	27,861,960.00	27,857,368.00	(4,592.00)
BRYANT PARK FUNDING LLC / CITIGROUP GLOBAL MARKETS													
239378	10/31/06	10/31/06	12/6/06	11765KM61	25,000,000.00	.00	5.2600	24,868,500.00	0.00	3,652.78	24,872,152.78	24,868,250.00	(3,902.78)
WAL-MART STORES INC / CRED SUIS FIRST BOST NY													
237560	10/19/06	10/19/06	12/7/06	93114FM76	18,000,000.00	.00	5.2300	17,871,865.00	0.00	33,995.00	17,905,860.00	17,903,250.00	(2,610.00)
PARK AVENUE RECEIVABLES / MORGAN STANLEY													
239555	10/31/06	10/31/06	12/7/06	70017FM72	25,000,000.00	.00	5.2600	24,864,847.22	0.00	3,652.78	24,868,500.00	24,864,600.00	(3,900.00)
PARK AVENUE RECEIVABLES / MORGAN STANLEY													
239553	10/31/06	10/31/06	12/8/06	70017FM80	50,000,000.00	.00	5.2600	49,722,388.89	0.00	7,305.56	49,729,694.45	49,721,850.00	(7,844.45)
GENERAL ELECTRIC CO / MERRILL LYNCH													
238246	10/24/06	10/24/06	12/14/06	36960MME0	8,000,000.00	.00	5.2000	7,941,066.67	0.00	9,244.44	7,950,311.11	7,948,864.00	(1,447.11)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
218438	6/22/06	6/22/06	12/19/06	80584UMK2	20,000,000.00	.00	5.3700	19,463,000.00	0.00	393,800.00	19,856,800.00	19,856,540.00	(260.00)
LOCKHART FUNDING LLC / ZIONS BANK													
235875	10/10/06	10/10/06	12/22/06	53974UMN1	21,000,000.00	.00	5.2800	20,775,160.00	0.00	67,760.00	20,842,920.00	20,840,148.00	(2,772.00)

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Issuer / Broker													
Schools Money Market Fund													
SAN PAOLO IMI US FINL CO / BANK OF AMERICA													
225507	8/4/06	8/4/06	1/16/07	79917KNG2	20,000,000.00	.00	5.3000	19,514,166.67	0.00	262,055.55	19,776,222.22	19,777,560.00	1,337.78
SOCIETE GENERALE N AMER / BANK OF AMERICA													
233259	9/22/06	9/22/06	2/20/07	83365SPL1	16,000,000.00	.00	5.1900	15,651,693.33	0.00	92,266.67	15,743,960.00	15,741,152.00	(2,808.00)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
220212	7/5/06	7/5/06	3/9/07	90262DQ99	50,000,000.00	.00	5.3950	48,149,215.28	0.00	891,673.61	49,040,888.89	49,070,100.00	29,211.11
ING FUNDING / GOLDMAN SACHS GROUP INC													
217777	6/19/06	6/19/06	3/13/07	4497W1QD1	30,000,000.00	.00	5.3000	28,820,750.00	0.00	596,250.00	29,417,000.00	29,423,670.00	6,670.00
Subtotal for: COMMERCIAL PAPER													
					826,077,000.00	0.00	5.2653	817,299,607.69	0.00	4,539,935.85	821,839,543.54	821,772,184.12	(67,359.42)
Subtotal for: COMMERCIAL PAPER HOLDINGS													
					826,077,000.00	0.00	5.2700	817,299,607.69	0.00	4,539,935.85	821,839,543.54	821,772,184.12	(67,359.42)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / MERRILL LYNCH													
235054	10/4/06	10/4/06	11/7/06	313589N58	44,000,000.00	.00	5.0500	43,790,144.44	0.00	172,822.23	43,962,966.67	43,956,000.00	(6,966.67)
FHLB DISC CORP / BARCLAYS CAPITAL													
236054	10/10/06	10/10/06	11/29/06	313385R32	25,000,000.00	.00	5.0700	24,823,958.33	0.00	77,458.33	24,901,416.66	24,896,550.00	(4,866.66)
FREDDIE DISCOUNT / UBS FINANCIAL SERVICES													
233689	9/26/06	9/26/06	11/30/06	313397R45	50,000,000.00	.00	5.0800	49,541,388.89	0.00	254,000.00	49,795,388.89	49,785,650.00	(9,738.89)
FREDDIE MAC / BARCLAYS CAPITAL													
237329	10/18/06	10/18/06	12/26/06	313397U66	31,000,000.00	.00	5.0920	30,697,450.33	0.00	61,386.89	30,758,837.22	30,752,992.00	(5,845.22)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
228090	8/21/06	8/21/06	2/13/07	313396BV4	12,000,000.00	.00	5.1450	11,698,160.00	0.00	123,480.00	11,821,640.00	11,821,008.00	(632.00)
FREDDIE DISCOUNT / MERRILL LYNCH													
228092	8/21/06	8/21/06	2/16/07	313396BY8	13,496,000.00	.00	5.1590	13,149,804.73	0.00	139,251.73	13,289,056.46	13,289,146.81	90.35
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
231342	9/12/06	9/12/06	3/30/07	313588DS1	20,000,000.00	.00	5.1150	19,434,508.33	0.00	142,083.33	19,576,591.66	19,575,500.00	(1,091.66)
Subtotal for: DISCOUNT NOTES													
					195,496,000.00	0.00	5.0869	193,135,415.05	0.00	970,482.51	194,105,897.56	194,076,846.81	(29,050.75)
GOVT AGENCY 1													
FANNIE MAE / FTN FINANCIAL													
230715	9/7/06	9/7/06	1/12/07	3136F5X63	26,725,000.00	3.55	5.2499	26,559,839.50	71,349.34	142,310.62	26,631,188.84	26,629,217.60	(1,971.24)
FREDDIE MAC / UBS FINANCIAL SERVICES													
228448	8/22/06	8/22/06	8/15/07	3128X46M8	50,000,000.00	5.31	5.3086	50,000,000.00	0.00	508,875.00	50,000,000.00	50,021,300.00	21,300.00

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Investment Inventory with Market Value by Entity & Instrument

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
BGI PRIME MMF /													
152781	4/4/05	10/31/06	11/1/06	BGIMMF000	12,652,260.78	5.21	5.2100	12,652,260.78	0.00	0.00	12,652,260.78	12,652,260.78	0.00
Subtotal for:	BGI PRIME MMF				12,652,260.78	5.21	5.2100	12,652,260.78	0.00	0.00	12,652,260.78	12,652,260.78	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				21,466,516.79	5.20	5.2000	21,466,516.79	0.00	0.00	21,466,516.79	21,466,516.79	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
239389	10/31/06	10/31/06	11/1/06	RP2000NX5	90,000,000.00	.00	5.3500	90,000,000.00	0.00	13,375.00	90,000,000.00	90,000,000.00	0.00
Subtotal for:	REPO NGOV				90,000,000.00	0.00	5.3500	90,000,000.00	0.00	13,375.00	90,000,000.00	90,000,000.00	0.00
Subtotal for:	REPURCHASE AGREEMENTS				90,000,000.00	0.00	5.3500	90,000,000.00	0.00	13,375.00	90,000,000.00	90,000,000.00	0.00
Total:Schools Money Market Fund					1,929,617,516.79	2.240	5.2500	1,918,652,452.52	(114,780.79)	13,581,062.23	1,924,048,090.09	1,923,791,276.81	(256,813.28)
Net Asset Value (NAV)												0.999867	
Total Investments:					5,674,224,603.24	3.17	5.1300	5,653,896,737.20	1,791,014.13	41,506,396.90	5,664,239,734.24	5,660,724,903.56	(3,514,830.68)

* Market values provided by Bloomberg

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Investment Inventory with Market Value by Entity & Instrument

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
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Issuer / Broker

UNITED STATES DOLLAR

112-County Infrastructure

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166725	7/1/05	10/2/06	11/1/06		4,619,839.38	5.33	5.3311	4,619,839.38	0.00	0.00	4,619,839.38	4,619,839.38	0.00
Subtotal for:	AIM GOVT & AGENCY				4,619,839.38	5.33	5.3311	4,619,839.38	0.00	0.00	4,619,839.38	4,619,839.38	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				4,619,839.38	5.33	5.3300	4,619,839.38	0.00	0.00	4,619,839.38	4,619,839.38	0.00
Total:112-County Infrastructure					4,619,839.38	5.330	5.3300	4,619,839.38	0.00	0.00	4,619,839.38	4,619,839.38	0.00
Net Asset Value (NAV)												1.000000	

161-Law Library

MONEY MARKET MUTUAL FUNDS

WELLS FARGO INTEREST BEAR

WELLS FARGO INTEREST BEARING /

190632	11/30/05	10/31/06	11/7/06		31,659.83	.00	0.0000	31,659.83	0.00	0.00	31,659.83	31,659.83	0.00
Subtotal for:	WELLS FARGO INTEREST BEAR				31,659.83	0.00	0.0000	31,659.83	0.00	0.00	31,659.83	31,659.83	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				31,659.83	0.00	0.0000	31,659.83	0.00	0.00	31,659.83	31,659.83	0.00
Total:161-Law Library					31,659.83	0.000	0.0000	31,659.83	0.00	0.00	31,659.83	31,659.83	0.00
Net Asset Value (NAV)												1.000000	

225-Children & Families

TREASURIES

TREASURY BILL

US TREASURY N/B / FTN FINANCIAL

217451	6/15/06	6/15/06	11/9/06	912795YD7	15,000,000.00	.00	4.9050	14,699,568.75	0.00	284,081.25	14,699,568.75	14,981,790.00	282,221.25
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Report Parameters

Deals [Settlement Date] <= 31-Oct-2006

* Market values provided by Bloomberg

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
225-Children & Families													
Subtotal for:	TREASURY BILL				15,000,000.00	0.00	4.9050	14,699,568.75	0.00	284,081.25	14,699,568.75	14,981,790.00	282,221.25
TREASURY BOND													
US TREASURY N/B / MERRILL LYNCH													
224320	7/27/06	7/27/06	7/31/07	912828EB2	5,000,000.00	3.88	5.2322	4,933,984.40	17,353.69	48,963.99	4,951,338.09	4,959,375.00	8,036.91
US TREASURY N/B / MERRILL LYNCH													
224321	7/27/06	7/27/06	10/31/07	912828EK2	5,000,000.00	4.25	5.1906	4,942,968.75	12,000.07	587.02	4,954,968.82	4,966,405.00	11,436.18
US TREASURY N/B / MERRILL LYNCH													
227842	8/17/06	8/17/06	1/31/08	912828EU0	5,000,000.00	4.38	4.9822	4,957,812.50	6,026.79	45,176.63	4,963,839.29	4,970,310.00	6,470.71
US TREASURY N/B / UBS FINANCIAL SERVICES													
229150	8/25/06	8/25/06	4/30/08	912828FC9	5,000,000.00	4.88	4.9197	4,996,093.75	432.61	669.64	4,996,526.36	5,005,470.00	8,943.64
US TREASURY N/B / JP MORGAN CHASE & CO													
230606	9/6/06	9/6/06	4/30/08	912828FC9	5,000,000.00	4.88	4.8511	5,001,562.50	(145.35)	669.64	5,001,417.15	5,005,470.00	4,052.85
US TREASURY N/B / MERRILL LYNCH													
232216	9/15/06	9/15/06	10/15/08	912828BM1	5,000,000.00	3.13	4.7986	4,835,937.50	10,132.64	7,297.39	4,846,070.14	4,853,905.00	7,834.86
US TREASURY N/B / UBS FINANCIAL SERVICES													
233857	9/26/06	9/26/06	1/15/09	912828BV1	5,000,000.00	3.25	4.5856	4,855,468.75	6,179.48	15,896.74	4,861,648.23	4,853,905.00	(7,743.23)
US TREASURY N/B / UBS FINANCIAL SERVICES													
234757	10/2/06	10/2/06	4/15/09	912828CE8	5,000,000.00	3.13	4.6332	4,821,484.40	5,783.44	7,297.39	4,827,267.84	4,826,560.00	(707.84)
US TREASURY N/B / JP MORGAN CHASE & CO													
236347	10/11/06	10/11/06	7/15/09	912828CN8	5,000,000.00	3.63	4.7447	4,856,445.30	2,990.72	10,343.07	4,859,436.02	4,875,000.00	15,563.98
US TREASURY N/B / JP MORGAN CHASE & CO													
237032	10/16/06	10/16/06	10/15/09	912828CX6	5,000,000.00	3.38	4.8011	4,803,125.00	2,876.71	7,417.58	4,806,001.71	4,830,470.00	24,468.29
Subtotal for:	TREASURY BOND				50,000,000.00	3.88	4.8739	49,004,882.85	63,630.80	144,319.09	49,068,513.65	49,146,870.00	78,356.35
Subtotal for:	TREASURIES				65,000,000.00	2.98	4.8800	63,704,451.60	63,630.80	428,400.34	63,768,082.40	64,128,660.00	360,577.60
Total:	225-Children & Families				65,000,000.00	2.980	4.8800	63,704,451.60	63,630.80	428,400.34	63,768,082.40	64,128,660.00	360,577.60
Net Asset Value (NAV)													
												1.005655	

283-John Wayne Airport

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

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Issuer / Broker																
283-John Wayne Airport																
BANK OF THE WEST / BANK OF THE WEST																
232715	9/20/06	9/20/06	11/21/06	06420H3A7	2,000,000.00	5.28	5.2800	2,000,000.00	0.00	12,320.00	2,000,000.00	1,999,986.00	(14.00)			
FIRST TENNESSEE BANK / FTN FINANCIAL																
233061	9/21/06	9/21/06	12/19/06	3371F2FW6	2,000,000.00	5.33	5.3300	2,000,000.00	0.00	12,140.56	2,000,000.00	2,000,050.00	50.00			
BANK OF AMERICA NA / BANK OF AMERICA																
238195	10/23/06	10/23/06	2/20/07	06050GXS4	2,000,000.00	5.32	5.3150	2,000,000.00	0.00	2,657.50	2,000,000.00	2,000,012.00	12.00			
WELLS FARGO BANK / GARBAR CAPITAL																
199156	2/27/06	2/27/06	2/27/07	9497P4Q22	2,000,000.00	5.06	5.0600	2,000,000.00	0.00	69,434.45	2,000,000.00	1,997,056.00	(2,944.00)			
Subtotal for:	CERTIFICATE OF DEPOSIT				8,000,000.00	5.25	5.2463	8,000,000.00	0.00	96,552.51	8,000,000.00	7,997,104.00	(2,896.00)			
YANKEE CD																
SVENSKA HANDELSBANKEN NY / GOLDMAN SACHS GROUP INC																
217443	6/15/06	6/15/06	11/8/06	86959ETK5	500,000.00	4.75	5.4500	498,298.82	1,619.62	9,170.13	499,918.44	499,916.00	(2.44)			
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL																
231616	9/13/06	9/13/06	11/22/06	0673PILW2	2,000,000.00	5.31	5.3100	2,000,000.00	0.00	14,455.00	2,000,000.00	2,000,016.00	16.00			
RABOBANK NEDERLAND / DEUTSCHE																
220538	7/6/06	7/6/06	12/29/06	74977FBE9	2,000,000.00	5.51	5.5490	1,999,507.46	330.23	36,121.11	1,999,837.69	2,000,334.00	496.31			
DEUTSCHE BANK NY / CITIGROUP GLOBAL MARKETS																
217442	6/15/06	6/15/06	2/14/07	25153CH24	1,500,000.00	5.03	5.5300	1,494,184.50	3,312.93	29,132.09	1,497,497.43	1,497,880.50	383.07			
Subtotal for:	YANKEE CD				6,000,000.00	5.26	5.4563	5,991,990.78	5,262.78	88,878.33	5,997,253.56	5,998,146.50	892.94			
Subtotal for:	CERTIFICATES OF DEPOSIT				14,000,000.00	5.25	5.3400	13,991,990.78	5,262.78	185,430.84	13,997,253.56	13,995,250.50	(2,003.06)			
COMMERCIAL PAPER HOLDINGS																
COMMERCIAL PAPER																
ALCON CAPITAL CORP. / LEHMAN BROTHERS INC																
233214	9/21/06	9/21/06	11/6/06	01388ML66	2,000,000.00	.00	5.2150	1,986,672.78	0.00	11,878.61	1,998,551.39	1,998,254.00	(297.39)			
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES																
227656	8/17/06	8/17/06	11/8/06	90262DL86	293,000.00	.00	5.4000	289,352.15	0.00	3,340.20	292,692.35	292,659.53	(32.82)			
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH																
236402	10/12/06	10/12/06	11/9/06	3763P3L95	2,000,000.00	.00	5.2700	1,991,802.22	0.00	5,855.56	1,997,657.78	1,997,364.00	(293.78)			
GIRO FUNDING US CORP / JP MORGAN CHASE & CO																
238689	10/26/06	10/26/06	11/17/06	37635MLH7	2,000,000.00	.00	5.2700	1,993,558.89	0.00	1,756.67	1,995,315.56	1,995,022.00	(293.56)			
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO																
218440	6/22/06	6/22/06	12/18/06	03839UMJ0	1,404,000.00	.00	5.4100	1,366,232.79	0.00	27,850.68	1,394,083.47	1,394,134.09	50.62			

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Issuer / Broker													
283-John Wayne Airport													
LOCKHART FUNDING LLC / ZIONS BANK													
237328	10/18/06	10/18/06	1/2/07	53974UN26	2,000,000.00	.00	5.2700	1,977,748.89	0.00	4,098.89	1,981,847.78	1,981,556.00	(291.78)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
236545	10/12/06	10/12/06	1/5/07	03221KN57	1,000,000.00	.00	5.2400	987,627.78	0.00	2,911.11	990,538.89	990,338.00	(200.89)
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
235877	10/10/06	10/10/06	1/8/07	86888NN84	2,000,000.00	.00	5.2500	1,973,750.00	0.00	6,416.67	1,980,166.67	1,979,836.00	(330.67)
PACCAR FINANCIAL CORP / CITIGROUP GLOBAL MARKETS													
238247	10/24/06	10/24/06	1/17/07	69372BNH9	2,200,000.00	.00	5.2200	2,172,885.00	0.00	2,552.00	2,175,437.00	2,175,069.60	(367.40)
ING FUNDING / GOLDMAN SACHS GROUP INC													
217778	6/19/06	6/19/06	3/13/07	4497W1QD1	2,000,000.00	.00	5.3000	1,921,383.33	0.00	39,750.00	1,961,133.33	1,961,578.00	444.67
PRIVATE EXPORT FUND CORP / BANK OF AMERICA													
236404	10/12/06	10/12/06	3/13/07	7426M5QD9	2,000,000.00	.00	5.1900	1,956,173.33	0.00	5,766.67	1,961,940.00	1,961,430.00	(510.00)
Subtotal for: COMMERCIAL PAPER					18,897,000.00	0.00	5.2618	18,617,187.16	0.00	112,177.06	18,729,364.22	18,727,241.22	(2,123.00)
Subtotal for: COMMERCIAL PAPER HOLDINGS					18,897,000.00	0.00	5.2600	18,617,187.16	0.00	112,177.06	18,729,364.22	18,727,241.22	(2,123.00)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / FTN FINANCIAL													
223861	7/26/06	7/26/06	11/20/06	313397Q20	5,000.00	.00	6.0000	4,902.50	0.00	81.67	4,984.17	4,985.70	1.53
FREDDIE DISCOUNT / FTN FINANCIAL													
218650	6/23/06	6/23/06	11/28/06	313397R29	1,010,000.00	.00	5.3500	986,284.64	0.00	19,662.74	1,005,947.38	1,005,965.05	17.67
FREDDIE MAC / BARCLAYS CAPITAL													
237330	10/18/06	10/18/06	12/26/06	313397U66	4,000,000.00	.00	5.0920	3,960,961.33	0.00	7,920.89	3,968,882.22	3,968,128.00	(754.22)
FREDDIE DISCOUNT / MORGAN STANLEY													
235241	10/5/06	10/5/06	4/17/07	313396EL3	493,000.00	.00	5.0400	479,610.12	0.00	1,863.54	481,473.66	481,351.89	(121.77)
Subtotal for: DISCOUNT NOTES					5,508,000.00	0.00	5.1355	5,431,758.59	0.00	29,528.84	5,461,287.43	5,460,430.64	(856.79)
GOVT AGENCY 1													
FANNIE MAE / FTN FINANCIAL													
230718	9/7/06	9/7/06	1/12/07	3136F5X63	2,000,000.00	3.55	5.2499	1,987,640.00	5,339.52	10,650.00	1,992,979.52	1,992,832.00	(147.52)
Subtotal for: GOVT AGENCY 1					2,000,000.00	3.55	5.2499	1,987,640.00	5,339.52	10,650.00	1,992,979.52	1,992,832.00	(147.52)
Subtotal for: GOVERNMENT AGENCY					7,508,000.00	0.95	5.1700	7,419,398.59	5,339.52	40,178.84	7,454,266.95	7,453,262.64	(1,004.31)

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Issuer / Broker																
283-John Wayne Airport																
MEDIUM TERM NOTES																
MEDIUM TERM NOTE																
SOUTHERN COMPANY FUNDING CORP / DEUTSCHE																
229780	8/30/06	8/30/06	2/1/07	842634AE7	1,500,000.00	5.30	5.4608	1,497,975.00	818.05	13,470.83	1,498,793.05	1,499,296.50	503.45			
GANNETT CO / CITIGROUP GLOBAL MARKETS																
226843	8/11/06	8/11/06	4/1/07	364725AB7	1,000,000.00	5.50	5.5604	999,550.00	156.52	4,583.33	999,706.52	1,000,348.00	641.48			
GENERAL ELEC CAP CORP / CITIGROUP GLOBAL MARKETS																
218037	6/20/06	6/20/06	5/21/07	369622CM5	1,250,000.00	8.75	5.5812	1,284,925.00	(13,822.28)	39,800.35	1,271,102.72	1,272,210.00	1,107.28			
TANGO FIN CORP / CITIGROUP GLOBAL MARKETS																
225675	8/4/06	8/4/06	6/29/07	87582THJ1	2,000,000.00	5.67	5.5146	2,002,160.00	(584.32)	28,035.00	2,001,575.68	2,002,160.00	584.32			
Subtotal for:	MEDIUM TERM NOTE				<u>5,750,000.00</u>	<u>6.21</u>	<u>5.5230</u>	<u>5,784,610.00</u>	<u>(13,432.03)</u>	<u>85,889.51</u>	<u>5,771,177.97</u>	<u>5,774,014.50</u>	<u>2,836.53</u>			
MEDIUM TERM NOTE FLOATER																
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS GROUP INC																
228044	8/18/06	8/18/06	5/11/07	38141EJN0	1,500,000.00	5.50	5.3727	1,501,419.00	(400.09)	17,199.22	1,501,018.91	1,501,036.50	17.59			
Subtotal for:	MEDIUM TERM NOTE				<u>1,500,000.00</u>	<u>5.50</u>	<u>5.3727</u>	<u>1,501,419.00</u>	<u>(400.09)</u>	<u>17,199.22</u>	<u>1,501,018.91</u>	<u>1,501,036.50</u>	<u>17.59</u>			
FLOATER																
Subtotal for:	MEDIUM TERM NOTES				<u>7,250,000.00</u>	<u>6.07</u>	<u>5.4900</u>	<u>7,286,029.00</u>	<u>(13,832.12)</u>	<u>103,088.73</u>	<u>7,272,196.88</u>	<u>7,275,051.00</u>	<u>2,854.12</u>			
MONEY MARKET MUTUAL FUNDS																
GS FINANCIAL																
GOLDMAN SACHS FINL SQ GOVT /																
148421	4/4/05	10/31/06	11/1/06	GSFMMF000	460,386.26	5.18	5.1800	460,386.26	0.00	0.00	460,386.26	460,386.26	0.00			
Subtotal for:	GS FINANCIAL				<u>460,386.26</u>	<u>5.18</u>	<u>5.1800</u>	<u>460,386.26</u>	<u>0.00</u>	<u>0.00</u>	<u>460,386.26</u>	<u>460,386.26</u>	<u>0.00</u>			
BLACKROCK TEMPFUND																
BLACKROCK PROVIDENT TEMPFUND /																
148660	4/4/05	10/31/06	11/1/06	BLAMMF000	3,219,920.00	5.19	5.1900	3,219,920.00	0.00	0.00	3,219,920.00	3,219,920.00	0.00			
Subtotal for:	BLACKROCK TEMPFUND				<u>3,219,920.00</u>	<u>5.19</u>	<u>5.1900</u>	<u>3,219,920.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,219,920.00</u>	<u>3,219,920.00</u>	<u>0.00</u>			
BGI PRIME MMF																
BGI PRIME MMF /																
148664	4/4/05	10/31/06	11/1/06	BGIMMF000	1,772,951.49	5.21	5.2100	1,772,951.49	0.00	0.00	1,772,951.49	1,772,951.49	0.00			
Subtotal for:	BGI PRIME MMF				<u>1,772,951.49</u>	<u>5.21</u>	<u>5.2100</u>	<u>1,772,951.49</u>	<u>0.00</u>	<u>0.00</u>	<u>1,772,951.49</u>	<u>1,772,951.49</u>	<u>0.00</u>			

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Issuer / Broker													
283-John Wayne Airport													
Subtotal for: MONEY MARKET MUTUAL FUNDS					5,453,257.75	5.20	5.2000	5,453,257.75	0.00	0.00	5,453,257.75	5,453,257.75	0.00
Total:283-John Wayne Airport					<u>53,108,257.75</u>	<u>2.880</u>	<u>5.2900</u>	<u>52,767,863.28</u>	<u>(3,229.82)</u>	<u>440,875.47</u>	<u>52,906,339.36</u>	<u>52,904,063.11</u>	<u>(2,276.25)</u>
Net Asset Value (NAV)												<u>0.999957</u>	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719 7/1/05 10/2/06 11/1/06					151,560.27	5.33	5.3308	151,560.27	0.00	0.00	151,560.27	151,560.27	0.00
Subtotal for: AIM GOVT & AGENCY					<u>151,560.27</u>	<u>5.33</u>	<u>5.3308</u>	<u>151,560.27</u>	<u>0.00</u>	<u>0.00</u>	<u>151,560.27</u>	<u>151,560.27</u>	<u>0.00</u>
Subtotal for: MONEY MARKET MUTUAL FUNDS					151,560.27	5.33	5.3300	151,560.27	0.00	0.00	151,560.27	151,560.27	0.00
Total:480-Ladera CFD 99-1 Const					<u>151,560.27</u>	<u>5.330</u>	<u>5.3300</u>	<u>151,560.27</u>	<u>0.00</u>	<u>0.00</u>	<u>151,560.27</u>	<u>151,560.27</u>	<u>0.00</u>
Net Asset Value (NAV)												<u>1.000000</u>	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724 7/1/05 10/2/06 11/1/06					8,145,840.41	5.33	5.3311	8,145,840.41	0.00	0.00	8,145,840.41	8,145,840.41	0.00
Subtotal for: AIM GOVT & AGENCY					<u>8,145,840.41</u>	<u>5.33</u>	<u>5.3311</u>	<u>8,145,840.41</u>	<u>0.00</u>	<u>0.00</u>	<u>8,145,840.41</u>	<u>8,145,840.41</u>	<u>0.00</u>
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,145,840.41	5.33	5.3300	8,145,840.41	0.00	0.00	8,145,840.41	8,145,840.41	0.00
Total:482-Spcl Mello Roos Res					<u>8,145,840.41</u>	<u>5.330</u>	<u>5.3300</u>	<u>8,145,840.41</u>	<u>0.00</u>	<u>0.00</u>	<u>8,145,840.41</u>	<u>8,145,840.41</u>	<u>0.00</u>
Net Asset Value (NAV)												<u>1.000000</u>	

483-Rancho Margarita CFD

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Issuer / Broker

483-Rancho Margarita CFD

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166726	7/1/05	10/2/06	11/1/06		130,337.43	5.33	5.3313	130,337.43	0.00	0.00	130,337.43	130,337.43	0.00
Subtotal for:	AIM GOVT & AGENCY				130,337.43	5.33	5.3313	130,337.43	0.00	0.00	130,337.43	130,337.43	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				130,337.43	5.33	5.3300	130,337.43	0.00	0.00	130,337.43	130,337.43	0.00
Total:483-Rancho Margarita CFD					130,337.43	5.330	5.3300	130,337.43	0.00	0.00	130,337.43	130,337.43	0.00
Net Asset Value (NAV)												1.000000	

494-Aliso Viejo 88-1 DS

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166717	7/1/05	10/2/06	11/1/06		57,868.42	5.33	5.3304	57,868.42	0.00	0.00	57,868.42	57,868.42	0.00
Subtotal for:	AIM GOVT & AGENCY				57,868.42	5.33	5.3304	57,868.42	0.00	0.00	57,868.42	57,868.42	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				57,868.42	5.33	5.3300	57,868.42	0.00	0.00	57,868.42	57,868.42	0.00
Total:494-Aliso Viejo 88-1 DS					57,868.42	5.330	5.3300	57,868.42	0.00	0.00	57,868.42	57,868.42	0.00
Net Asset Value (NAV)												1.000000	

497-Lomas Laguna 88-2 C

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166722	7/1/05	10/2/06	11/1/06		359,114.25	5.33	5.3311	359,114.25	0.00	0.00	359,114.25	359,114.25	0.00
Subtotal for:	AIM GOVT & AGENCY				359,114.25	5.33	5.3311	359,114.25	0.00	0.00	359,114.25	359,114.25	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				359,114.25	5.33	5.3300	359,114.25	0.00	0.00	359,114.25	359,114.25	0.00

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:497-Lomas Laguna 88-2 C					359,114.25	5.330	5.3300	359,114.25	0.00	0.00	359,114.25	359,114.25	0.00
Net Asset Value (NAV)													

505-Foothill Rnch 87-4 DS

REPURCHASE AGREEMENTS

BAYERISCHE LANDESBK-REPO

BAYERISCHE LANDESBK GIRO /

26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	15,086.92	1,081,500.00	1,081,500.00	0.00
Subtotal for:	BAYERISCHE LANDESBK-REPO				1,081,500.00	6.20	6.1759	1,081,500.00	0.00	15,086.92	1,081,500.00	1,081,500.00	0.00
Subtotal for:	REPURCHASE AGREEMENTS				1,081,500.00	6.20	6.1800	1,081,500.00	0.00	15,086.92	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	15,086.92	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)													

510-Baker Rnch 87-6 Const

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166720	7/1/05	10/2/06	11/1/06		481,058.66	5.33	5.3312	481,058.66	0.00	0.00	481,058.66	481,058.66	0.00
Subtotal for:	AIM GOVT & AGENCY				481,058.66	5.33	5.3312	481,058.66	0.00	0.00	481,058.66	481,058.66	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				481,058.66	5.33	5.3300	481,058.66	0.00	0.00	481,058.66	481,058.66	0.00
Total:510-Baker Rnch 87-6 Const					481,058.66	5.330	5.3300	481,058.66	0.00	0.00	481,058.66	481,058.66	0.00
Net Asset Value (NAV)													

514-Sta Teresita 87-9 Con

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 09-Nov-2006 08:57 am

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Print Date: 11/9/2006

User: PG

As at date: 11/9/2006

As of October 31, 2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
514-Sta Teresita 87-9 Con													
AIM GOVT & AGENCY /													
166721 7/1/05 10/2/06 11/1/06					57,685.72	5.33	5.3313	57,685.72	0.00	0.00	57,685.72	57,685.72	0.00
Subtotal for: AIM GOVT & AGENCY					57,685.72	5.33	5.3313	57,685.72	0.00	0.00	57,685.72	57,685.72	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					57,685.72	5.33	5.3300	57,685.72	0.00	0.00	57,685.72	57,685.72	0.00
Total:514-Sta Teresita 87-9 Con					57,685.72	5.330	5.3300	57,685.72	0.00	0.00	57,685.72	57,685.72	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					133,224,722.12	3.21	5.1000	131,588,779.25	60,400.98	884,362.73	131,790,886.13	132,149,187.48	358,301.35

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
AS OF OCTOBER 31, 2006

Prepared by: Adam Steckler
Date: 11/8/2006

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate	Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	Market	Principal Acct. Cost	Market	Interest Acct. Cost	Market	Redemption Fund Cost	Market
1997 AIRPORT REVENUE REFUNDING BONDS										
Cash		N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)		N/A	0.00	0.00	3,504.92	3,504.92	2,027.57	2,027.57		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$13,332,517.10 Accrued Int: \$251,395.72		06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$6,872,706.25 Accrued Int: \$52,299.33		06/29/07			5,067,500.00	5,067,500.00	1,805,206.25	1,805,206.25		
			\$13,332,517.10	\$13,332,517.10	\$5,071,004.92	\$5,071,004.92	\$1,807,233.82	\$1,807,233.82		
2003 AIRPORT REVENUE REFUNDING BONDS										
Cash		N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)		N/A	0.00	0.00	950.76	950.76	918.97	918.97		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$69,561.18		07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$2,328,187.50 Accrued Int: \$27,793.61		07/01/13			1,315,000.00	1,315,000.00	1,013,187.50	1,013,187.50		
			\$4,629,952.80	\$4,629,952.80	\$1,315,950.76	\$1,315,950.76	\$1,014,106.47	\$1,014,106.47		

WELLS FARGO BANK

Cash - Market Rate and Checking Account
(Note 2)

N/A \$3,487,805.97 \$3,487,805.97

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
October 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED AUTOMATED TR					
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	10,458	\$ 39,639	\$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	166,483	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,127,347	92,771
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,958	1,958	8
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	2,405	2,405	10
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	5,781	5,781	23
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	24,618
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	50,718	50,718	202
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	142,299
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,441,232	3,441,232	13,739
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	236,869
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	5,892	5,892	24
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	2,444
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	33,150
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	25,174
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,668,813	3,668,813	14,647
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	235,700	235,700	941
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,516,722	3,516,722	14,040
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	70,441	70,441	281
ASSESSMENT DISTRICTS										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,696,573	1,696,573	6,831
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	110,123	110,123	471
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,550
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	7,803
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,093	1,093	4
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	528,173	528,173	2,127
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,428,452	1,428,452	5,753
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	3,096,667	3,096,667	12,473
NEWPORT COAST - 2006A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	21,323,064	21,323,064	85,892
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	163,679	163,679	660
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	65,048	65,048	262

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
October 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS (continued)										
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	\$ 55,674	\$ 55,674	\$ 237
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	29,346	29,346	118
REVENUE BONDS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	479,486	479,486	6,509
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	179,375
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	24,460,897	24,460,897	109,030
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	36,030,168	36,030,168	150,267
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	169,067	169,067	675
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	06/01/06	12/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,359,958	133,693
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	5,750,093	5,750,093	20,599
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/06	11/22/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,392,755	183,282
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	29,769	29,769	113
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	21,713
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	402,868	402,868	3,574
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	20,832,179	20,832,179	266,776
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	372,920
LEASE REVENUE BONDS SERIES 2006	DEUTSCHE BANK	MUTUAL FUND			GS FIN SQ TREAS OBLIG FUND		VARIABLE	1,673,047	1,673,047	-
LEASE REVENUE BONDS SERIES 2006	DEUTSCHE BANK	INVEST AGRMNT	10/19/06	06/01/18	MBIA INVEST AGREEMENT		4.983%	1,742,002	1,742,002	2,652
LEASE REVENUE BONDS SERIES 2006	DEUTSCHE BANK	INVEST AGRMNT	10/19/06	06/30/09	FSA CMS INVEST AGREEMENT		5.086%	31,005,091	31,005,091	-
PENSION OBLIGATION BONDS										
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,124	2,124	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	70,071,002	106,092,977	123,364
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,166	2,166	9
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	65,378,379	96,012,350	35,310
RECOVERY BONDS										
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	128,518	128,518	701
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	7,678,208	7,678,208	80,431
TOTAL OF INVESTMENTS WITH TRUSTEES								<u>\$ 422,947,890</u>	<u>\$ 490,641,964</u>	<u>\$ 2,417,817</u>

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
October 31, 2006

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM STIC TREAS PORTFOLIO				VARIABLE	620,380	620,380	2,550
FEDERATED AUTOMATED GOV CSH				VARIABLE	4,291	4,291	17
FEDERATED AUTOMATED TR				VARIABLE	103,068	103,068	394
FEDERATED GOVT OBLIG TAX MANG				VARIABLE	110,123	110,123	471
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	28,168,417	28,168,417	113,461
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	225,133	225,133	920
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	16,913,041	16,913,041	65,167
GS FIN SQ TREAS OBLIG FUND				VARIABLE	1,673,047	1,673,047	-
WELLS FARGO ADVANTAGE TREASURY				VARIABLE	1,040,641	1,040,641	10,897
SUB-TOTAL MONEY MARKET FUNDS					48,858,141	48,858,141	193,876
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	236,869
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	7,803
FSA CAPITAL MANAGEMENT	10/19/06	06/30/09		5.086%	31,005,091	31,005,091	-
IXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	7,678,208	7,678,208	80,431
IXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	372,920
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,000,000	40,000,000	179,375
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	24,460,897	24,460,897	109,030
IXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	36,030,168	36,030,168	150,267
MBIA INVESTMENT AGREEMENT	10/19/06	06/01/18		4.983%	1,742,002	1,742,002	2,652
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	142,299
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.23%	174,323	174,323	2,444
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.23%	2,364,902	2,364,902	33,150
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	25,174
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	21,713
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	24,618
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	20,832,179	20,832,179	266,776
SUB-TOTAL INVESTMENT AGREEMENTS					221,592,314	221,592,314	1,655,521
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,127,347	92,771
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458	39,639	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923	166,483	-
SUB-TOTAL US TREASURIES					2,612,618	3,333,469	92,771
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			70,071,002	106,092,977	123,364
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			65,378,379	96,012,350	35,310
FED NATL MTG ASSN DISC NTS	06/01/06	11/22/06			7,205,305	7,392,755	183,282
FED NATL MTG ASSN DISC NTS	06/01/06	12/01/06			7,230,130	7,359,958	133,693
SUB-TOTAL US GOVERNMENT SECURITIES					149,884,817	216,858,040	475,649
TOTAL OF INVESTMENTS WITH TRUSTEES					\$ 422,947,890	\$ 490,641,964	\$ 2,417,817

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 11/7/2006

User: PP

Transaction Date From 01-Oct-2006 To 30-Oct-2006
As at : 07-Nov-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
148662	BLACKROCK PROVIDENT TE	/	TEM	11/7/06			2.6700 / 0.8900					
					10/2/06	PURC		9,184,000.00	9,184,000.00	0.00	0.00	(9,184,000.00)
					10/2/06	SALE		(9,600,000.00)	(9,600,000.00)	0.00	0.00	9,600,000.00
					10/10/06	SALE		(4,249,000.00)	(4,249,000.00)	0.00	0.00	4,249,000.00
					10/27/06	PURC		14,124,000.00	14,124,000.00	0.00	0.00	(14,124,000.00)
					10/30/06	SALE		(10,714,000.00)	(10,714,000.00)	0.00	0.00	10,714,000.00
152784	BGI PRIME MMF	/	BGI	11/7/06			2.7300 / 0.0941					
					10/2/06	SALE		(3,982,000.00)	(3,982,000.00)	0.00	0.00	3,982,000.00
					10/2/06	SALE		(4,500,000.00)	(4,500,000.00)	0.00	0.00	4,500,000.00
					10/3/06	PURC		8,887,000.00	8,887,000.00	0.00	0.00	(8,887,000.00)
					10/4/06	SALE		(1,971,000.00)	(1,971,000.00)	0.00	0.00	1,971,000.00
					10/5/06	PURC		22,000.00	22,000.00	0.00	0.00	(22,000.00)
					10/6/06	SALE		(874,000.00)	(874,000.00)	0.00	0.00	874,000.00
					10/11/06	SALE		(2,483,000.00)	(2,483,000.00)	0.00	0.00	2,483,000.00
					10/12/06	PURC		8,268,000.00	8,268,000.00	0.00	0.00	(8,268,000.00)
					10/13/06	PURC		562,000.00	562,000.00	0.00	0.00	(562,000.00)
					10/16/06	SALE		(2,528,000.00)	(2,528,000.00)	0.00	0.00	2,528,000.00
					10/17/06	PURC		13,222,000.00	13,222,000.00	0.00	0.00	(13,222,000.00)
					10/18/06	PURC		1,267,000.00	1,267,000.00	0.00	0.00	(1,267,000.00)
					10/19/06	SALE		(5,000,000.00)	(5,000,000.00)	0.00	0.00	5,000,000.00
					10/19/06	PURC		642,000.00	642,000.00	0.00	0.00	(642,000.00)
					10/20/06	SALE		(1,671,000.00)	(1,671,000.00)	0.00	0.00	1,671,000.00
					10/23/06	PURC		418,000.00	418,000.00	0.00	0.00	(418,000.00)
					10/24/06	SALE		(5,255,000.00)	(5,255,000.00)	0.00	0.00	5,255,000.00
					10/25/06	PURC		8,062,000.00	8,062,000.00	0.00	0.00	(8,062,000.00)
					10/26/06	SALE		(15,112,000.00)	(15,112,000.00)	0.00	0.00	15,112,000.00
221141	HSBC BANK USA	/HSBC BANK USA	CDF	7/27/07			5.1100 / 5.0467					
					10/27/06	INT		0.00	0.00	0.00	(701,500.00)	701,500.00
223820	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	10/24/06			5.4000 / 5.4747					
					10/24/06	MAT		(25,000,000.00)	(24,658,750.00)	0.00	(341,250.00)	25,000,000.00
224093	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	10/27/06			5.4500 / 5.4500					

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Fund: Money Market Fund													
					10/27/06	MAT		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00	
					10/27/06	INT		0.00	0.00	0.00	(348,194.44)	348,194.44	
224094	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	10/27/06			5.4500 / 5.4500		0.00	0.00	(696,388.89)	696,388.89	
					10/27/06	INT		0.00	0.00	0.00	0.00	50,000,000.00	
225016	COUNTY OF ORANGE	/	COU	12/1/06			4.7180 / 4.7180	(105,990,520.00)	(105,990,520.00)	0.00	0.00	8,828,157.39	
					10/2/06	SALE		(105,990,520.00)	(105,990,520.00)	0.00	0.00	428,056.61	
225822	SOUTHERN COMPANY	/LEHMAN BROTHERS INC	CP	10/2/06			5.3200 / 5.3644		(18,450,000.00)	(18,297,316.00)	0.00	(152,684.00)	18,450,000.00
225823	ING AMERICA INSURANCE HO	/JP MORGAN CHASE & CO	CP	10/26/06			5.3200 / 5.3836		(21,000,000.00)	(20,751,733.33)	0.00	(248,266.67)	21,000,000.00
226240	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/5/06			5.2900 / 5.3347		(14,000,000.00)	(13,882,738.33)	0.00	(117,261.67)	14,000,000.00
226241	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/10/06			5.2900 / 5.3386		(14,000,000.00)	(13,872,452.22)	0.00	(127,547.78)	14,000,000.00
226242	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/6/06			5.2900 / 5.3355		(14,000,000.00)	(13,880,681.11)	0.00	(119,318.89)	14,000,000.00
228091	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	10/20/06			5.2500 / 5.2963		(30,000,000.00)	(29,737,500.00)	0.00	(262,500.00)	30,000,000.00
228740	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS INC	CP	10/12/06			5.2600 / 5.2979		(30,000,000.00)	(29,785,216.67)	0.00	(214,783.33)	30,000,000.00
229408	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	10/25/06			5.2550 / 5.2991		(40,000,000.00)	(39,667,183.33)	0.00	(332,816.67)	40,000,000.00
230023	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/4/06			5.2800 / 5.3057		(25,000,000.00)	(24,879,000.00)	0.00	(121,000.00)	25,000,000.00
230271	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/30/06			5.2800 / 5.3229		(15,000,000.00)	(14,879,000.00)	0.00	(121,000.00)	15,000,000.00
230272	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/3/06			5.2650 / 5.2866		(9,717,000.00)	(9,677,208.88)	0.00	(39,791.12)	9,717,000.00
232435	SOUTHERN COMPANY	/MORGAN STANLEY	CP	10/13/06			5.2400 / 5.2591		(13,950,000.00)	(13,899,237.50)	0.00	(50,762.50)	13,950,000.00
232498	GIRO BALANCED FUNDING C	/JP MORGAN CHASE & CO	CP	10/16/06			5.2700 / 5.2909		(20,000,000.00)	(19,920,950.00)	0.00	(79,050.00)	20,000,000.00
232716	FORTIS BANK NY	/FORTIS BANK NY	YCD	10/23/06			5.2750 / 5.2750		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
					10/23/06	INT		0.00	0.00	0.00	(241,770.83)	241,770.83	
234333	BANK OF AMERICA NA	/BANK OF AMERICA NA	MTB	10/13/06			5.3200 / 5.2800						

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Fund: Money Market Fund												
				10/13/06	MAT			(2,000,000.00)	(2,000,000.82)	0.00	0.82	2,000,000.00
				10/13/06	INT			0.00	0.00	0.00	(19,211.11)	19,211.11
234334	BANK OF AMERICA NA	/BANK OF AMERICA NA	MTB	10/13/06			5.3200 / 5.2800				(480,277.78)	480,277.78
				10/13/06	INT			0.00	0.00	0.00	20.50	50,000,000.00
234383	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/2/06			5.4000 / 5.4000				(78,750.00)	78,750.00
				10/2/06	INT			0.00	0.00	0.00		
				10/2/06	MAT			(175,000,000.00)	(175,000,000.00)			175,000,000.00
234755	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/3/06			5.3400 / 5.3400					(160,000,000.00)
				10/2/06	PURC			160,000,000.00	160,000,000.00	0.00	0.00	160,000,000.00
				10/3/06	MAT			(160,000,000.00)	(160,000,000.00)	0.00	0.00	
				10/3/06	INT			0.00	0.00	0.00	(23,733.33)	23,733.33
234804	RABOBANK NEDERLAND	/JP MORGAN CHASE & CO	CP	10/4/06			5.2500 / 5.2508					(14,997,812.50)
				10/3/06	PURC			15,000,000.00	14,997,812.51	0.00	0.00	
				10/4/06	MAT			(15,000,000.00)	(14,997,812.50)	0.00	(2,187.50)	15,000,000.00
234805	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/4/06			5.3000 / 5.3000					(170,000,000.00)
				10/3/06	PURC			170,000,000.00	170,000,000.00	0.00	0.00	170,000,000.00
				10/4/06	INT			0.00	0.00	0.00	(25,027.78)	25,027.78
				10/4/06	MAT			(170,000,000.00)	(170,000,000.00)	0.00	0.00	170,000,000.00
234830	FHLB DISC CORP	/MERRILL LYNCH	AGD	10/26/06			5.0600 / 5.0764					(11,961,206.67)
				10/3/06	PURC			12,000,000.00	11,961,206.66	0.00	0.00	
				10/26/06	MAT			(12,000,000.00)	(11,961,206.67)	0.00	(38,793.33)	12,000,000.00
235043	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/5/06			5.3000 / 5.3000					(165,000,000.00)
				10/4/06	PURC			165,000,000.00	165,000,000.00	0.00	0.00	165,000,000.00
				10/5/06	INT			0.00	0.00	0.00	(24,291.67)	24,291.67
				10/5/06	MAT			(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
235046	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/18/06			5.2700 / 5.2808					(29,938,516.67)
				10/4/06	PURC			30,000,000.00	29,938,516.68	0.00	0.00	
				10/18/06	MAT			(30,000,000.00)	(29,938,516.67)	0.00	(61,483.33)	30,000,000.00
235048	KITTY HAWK FUNDING COR	/BANK OF AMERICA	CP	10/11/06			5.2500 / 5.2554					(14,984,687.50)
				10/4/06	PURC			15,000,000.00	14,984,687.51	0.00	0.00	
				10/11/06	MAT			(15,000,000.00)	(14,984,687.50)	0.00	(15,312.50)	15,000,000.00
235050	RABOBANK NEDERLAND	/MORGAN STANLEY	CP	10/5/06			5.2400 / 5.2408					(34,994,905.56)
				10/4/06	PURC			35,000,000.00	34,994,905.58	0.00	0.00	

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Fund: Money Market Fund												
235236	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/6/06	10/5/06	MAT		(35,000,000.00)	(34,994,905.56)	0.00	(5,094.44)	35,000,000.00
					10/5/06	PURC	5.3000 / 5.3000	170,000,000.00	170,000,000.00	0.00	0.00	(170,000,000.00)
					10/6/06	MAT		(170,000,000.00)	(170,000,000.00)	0.00	0.00	170,000,000.00
					10/6/06	INT		0.00	0.00	0.00	(25,027.78)	25,027.78
235240	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/11/06			5.2600 / 5.2646			0.00	0.00	(13,987,726.67)
					10/5/06	PURC		14,000,000.00	13,987,726.68	0.00	0.00	14,000,000.00
					10/11/06	MAT		(14,000,000.00)	(13,987,726.67)	0.00	(12,273.33)	14,000,000.00
235242	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/11/06			5.2600 / 5.2646			0.00	0.00	(18,383,869.33)
					10/5/06	PURC		18,400,000.00	18,383,869.33	0.00	0.00	18,400,000.00
					10/11/06	MAT		(18,400,000.00)	(18,383,869.33)	0.00	(16,130.67)	18,400,000.00
235244	BMW US CAPITAL CORP	/MORGAN STANLEY	CP	10/13/06			5.2100 / 5.2160			0.00	0.00	(18,408,662.16)
					10/5/06	PURC		18,430,000.00	18,408,662.15	0.00	0.00	18,430,000.00
					10/13/06	MAT		(18,430,000.00)	(18,408,662.16)	0.00	(21,337.84)	18,430,000.00
235626	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/10/06			5.3000 / 5.3000			0.00	0.00	(170,000,000.00)
					10/6/06	PURC		170,000,000.00	170,000,000.00	0.00	0.00	170,000,000.00
					10/10/06	MAT		(170,000,000.00)	(170,000,000.00)	0.00	0.00	170,000,000.00
					10/10/06	INT		0.00	0.00	0.00	(100,111.11)	100,111.11
235630	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	10/10/06			5.2400 / 5.2431			0.00	0.00	(3,997,671.11)
					10/6/06	PURC		4,000,000.00	3,997,671.11	0.00	0.00	(3,997,671.11)
					10/10/06	MAT		(4,000,000.00)	(3,997,671.11)	0.00	(2,328.89)	4,000,000.00
235876	LOCKHART FUNDING LLC	/ZIONS BANK	CP	12/22/06			5.2800 / 5.3371			0.00	0.00	(19,785,866.67)
					10/10/06	PURC		20,000,000.00	19,785,866.66	0.00	0.00	19,785,866.67
235979	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/11/06			5.3100 / 5.3100			0.00	0.00	(167,000,000.00)
					10/10/06	PURC		167,000,000.00	167,000,000.00	0.00	0.00	167,000,000.00
					10/11/06	MAT		(167,000,000.00)	(167,000,000.00)	0.00	0.00	167,000,000.00
					10/11/06	INT		0.00	0.00	0.00	(24,632.50)	24,632.50
236180	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/12/06			5.3100 / 5.3100			0.00	0.00	(160,000,000.00)
					10/11/06	PURC		160,000,000.00	160,000,000.00	0.00	0.00	160,000,000.00
					10/12/06	MAT		(160,000,000.00)	(160,000,000.00)	0.00	0.00	160,000,000.00
					10/12/06	INT		0.00	0.00	0.00	(23,600.00)	23,600.00
236401	GIRO BALANCED FUNDING C	/MERRILL LYNCH	CP	11/9/06			5.2700 / 5.2917			0.00	0.00	(19,918,022.22)
					10/12/06	PURC		20,000,000.00	19,918,022.22	0.00	0.00	19,918,022.22
236410	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/13/06			5.3000 / 5.3000			0.00	0.00	(170,000,000.00)
					10/12/06	PURC		170,000,000.00	170,000,000.00	0.00	0.00	170,000,000.00

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Fund: Money Market Fund												
				10/13/06	MAT			(170,000,000.00)	(170,000,000.00)	0.00	0.00	170,000,000.00
				10/13/06	INT			0.00	0.00	0.00	(25,027.78)	25,027.78
236785	GIRO BALANCED FUNDING C	/MERRILL LYNCH	CP	11/8/06			5.2700 / 5.2901					
				10/13/06	PURC			50,000,000.00	49,809,694.45	0.00	0.00	(49,809,694.44)
236786	LIBERTY STREET FDG CO	/MERRILL LYNCH	CP	11/21/06			5.2600 / 5.2901					
				10/13/06	PURC			30,000,000.00	29,829,050.01	0.00	0.00	(29,829,050.00)
236788	BARTON CAPITAL CORP	/MERRILL LYNCH	CP	10/18/06			5.2800 / 5.2839					
				10/13/06	PURC			11,000,000.00	10,991,933.33	0.00	0.00	(10,991,933.33)
				10/18/06	MAT			(11,000,000.00)	(10,991,933.33)	0.00	(8,066.67)	11,000,000.00
236792	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/16/06			5.3000 / 5.3000					
				10/13/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/16/06	INT			0.00	0.00	0.00	(77,291.67)	77,291.67
				10/16/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
236817	CONCORD MINUTEMEN CAP	/DEUTSCHE	CP	10/16/06			5.2700 / 5.2723					
				10/13/06	PURC			26,000,000.00	25,988,581.66	0.00	0.00	(25,988,581.67)
				10/16/06	MAT			(26,000,000.00)	(25,988,581.67)	0.00	(11,418.33)	26,000,000.00
236874	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/17/06			5.3100 / 5.3108					
				10/16/06	PURC			50,000,000.00	49,992,625.00	0.00	0.00	(49,992,625.00)
				10/17/06	MAT			(50,000,000.00)	(49,992,625.00)	0.00	(7,375.00)	50,000,000.00
237018	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/17/06			5.3400 / 5.3400					
				10/16/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/17/06	INT			0.00	0.00	0.00	(25,958.33)	25,958.33
				10/17/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
237091	GENERAL ELEC CAP CORP	/UBS FINANCIAL SERVICES	CP	11/27/06			5.2500 / 5.2816					
				10/17/06	PURC			20,000,000.00	19,880,416.66	0.00	0.00	(19,880,416.67)
237092	FORTIS BANK NY	/FORTIS BANK NY	YCD	7/16/07			5.3400 / 5.3400					
				10/17/06	PURC			50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
237093	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/18/06			5.3000 / 5.3000					
				10/17/06	PURC			165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
				10/18/06	INT			0.00	0.00	0.00	(24,291.67)	24,291.67
				10/18/06	MAT			(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
237327	LOCKHART FUNDING LLC	/ZIONS BANK	CP	12/13/06			5.2600 / 5.3034					
				10/18/06	PURC			50,000,000.00	49,590,888.90	0.00	0.00	(49,590,888.90)
237331	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/19/06			5.2900 / 5.2900					
				10/18/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)

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Fund: Money Market Fund

				10/19/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
				10/19/06	INT			0.00	0.00	0.00	(25,715.28)	25,715.28
237557	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	11/22/06			5.2500 / 5.2762					
				10/19/06	PURC			50,000,000.00	49,752,083.35	0.00	0.00	(49,752,083.33)
237558	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	11/22/06			5.2500 / 5.2762					
				10/19/06	PURC			15,000,000.00	14,925,625.01	0.00	0.00	(14,925,625.00)
237561	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/20/06			5.2900 / 5.2900					
				10/19/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/20/06	INT			0.00	0.00	0.00	(25,715.28)	25,715.28
				10/20/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
237805	MONT BLANC CAPITAL CORP	/BANK OF AMERICA NA	CP	10/23/06			5.2500 / 5.2523					
				10/20/06	PURC			12,559,000.00	12,553,505.44	0.00	0.00	(12,553,505.44)
				10/23/06	MAT			(12,559,000.00)	(12,553,505.44)	0.00	(5,494.56)	12,559,000.00
237809	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/23/06			5.2800 / 5.2800					
				10/20/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/23/06	INT			0.00	0.00	0.00	(77,000.00)	77,000.00
				10/23/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
238034	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/24/06			5.2900 / 5.2900					
				10/23/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/24/06	INT			0.00	0.00	0.00	(25,715.28)	25,715.28
				10/24/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
238191	BANK OF AMERICA NA	/BANK OF AMERICA	CD	2/20/07			5.3150 / 5.3150					
				10/23/06	PURC			13,000,000.00	13,000,000.00	0.00	0.00	(13,000,000.00)
238248	GENERAL ELECTRIC CO	/MERRILL LYNCH	CP	12/14/06			5.2000 / 5.2386					
				10/24/06	PURC			48,000,000.00	47,646,399.98	0.00	0.00	(47,646,400.00)
238401	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/25/06			5.2900 / 5.2900					
				10/24/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/25/06	INT			0.00	0.00	0.00	(25,715.28)	25,715.28
				10/25/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
238460	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	1/23/07			5.3200 / 5.3200					
				10/25/06	PURC			45,000,000.00	45,000,000.00	0.00	0.00	(45,000,000.00)
238643	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/26/06			5.2800 / 5.2800					
				10/25/06	PURC			175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
				10/26/06	INT			0.00	0.00	0.00	(25,666.67)	25,666.67
				10/26/06	MAT			(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00

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Fund: Money Market Fund

238687	L'OREAL USA INC	/CITIGROUP GLOBAL MARKET	CP	11/17/06			5.2600 / 5.2770					
					10/26/06	PURC		11,857,000.00	11,818,886.33	0.00	0.00	(11,818,886.33)
238688	SOUTHERN COMPANY	/MORGAN STANLEY	CP	11/14/06			5.2500 / 5.2646					
					10/26/06	PURC		34,350,000.00	34,254,821.89	0.00	0.00	(34,254,821.87)
238690	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/27/06			5.2900 / 5.2900					
					10/26/06	PURC		175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
					10/27/06	MAT		(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
					10/27/06	INT		0.00	0.00	0.00	(25,715.28)	25,715.28
238894	UBS FINANCE (DE) LLC	/BANK OF AMERICA NA	CP	12/22/06			5.2250 / 5.2678					
					10/27/06	PURC		50,000,000.00	49,593,611.10	0.00	0.00	(49,593,611.11)
238895	UBS FINANCE (DE) LLC	/BANK OF AMERICA NA	CP	12/22/06			5.2250 / 5.2678					
					10/27/06	PURC		40,000,000.00	39,674,888.88	0.00	0.00	(39,674,888.89)
238901	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/4/07			5.2700 / 5.3238					
					10/27/06	PURC		31,943,000.00	31,620,349.09	0.00	0.00	(31,620,349.08)
238902	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/30/06			5.2800 / 5.2800					
					10/27/06	PURC		175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
					10/30/06	INT		0.00	0.00	0.00	(77,000.00)	77,000.00
					10/30/06	MAT		(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
239138	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/31/06			5.3000 / 5.3000					
					10/30/06	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
239325	CIT GROUP INC	/MERRILL LYNCH	MTN	8/24/07			5.4700 / 5.3693					
					10/30/06	PURC		30,000,000.00	30,023,550.00	305,408.33	0.00	(30,328,958.33)

Sub Total:**37,761,480.00****37,063,645.84****305,408.33****(6,236,694.05)****(128,294,722.70)****Fund: Extended Fund**

73208	SIGMA FIN INC	/JP MORGAN CHASE & CO	MTN	12/15/06			1,2400 / 1,2400					
					10/30/06	SALE		(25,000,000.00)	(25,000,000.00)	0.00	(173,075.00)	25,173,075.00
73209	SIGMA FIN INC	/JP MORGAN CHASE & CO	MTN	12/15/06			1,2400 / 1,2400					
					10/30/06	SALE		(50,000,000.00)	(50,000,000.00)	0.00	(346,150.00)	50,346,150.00
89620	FREDDIE MAC	/FTN FINANCIAL	AGN 1	10/6/06			2.7500 / 2.4732					
					10/6/06	MAT		(10,000,000.00)	(10,067,187.50)	0.00	67,187.50	10,000,000.00
					10/6/06	INT		0.00	0.00	0.00	(137,500.00)	137,500.00
121848	FANNIE MAE	/FTN FINANCIAL	AGN 1	10/19/06			3.0000 / 3.0000					
					10/19/06	INT		0.00	0.00	0.00	(750,000.00)	750,000.00
					10/19/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
145037	FED HM LN BK BD	/UBS PAIN WEBBER	AGN 1	4/16/07			2.7800 / 4.0003					
					10/16/06	INT		0.00	0.00	0.00	(695,000.00)	695,000.00
151437	FANNIE MAE	/MERRILL LYNCH	AGN 1	4/18/07			4.1000 / 4.0995					

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Fund: Extended Fund												
151712	FANNIE MAE	/MERRILL LYNCH	AGN I	4/18/07	10/18/06	INT	4.1000 / 4.0995	0.00	0.00	0.00	(512,500.00)	512,500.00
165637	TOYOTA MOTOR CREDIT	/BARCLAYS CAPITAL	MTN	1/26/07	10/18/06	INT	3.5900 / 3.5900	0.00	0.00	0.00	(512,500.00)	512,500.00
176598	FED HM LN BK BD	/BARCLAY CAPITAL	AGN I	4/16/07	10/26/06	INT	4.2500 / 4.2590	0.00	0.00	0.00	(346,916.67)	346,916.67
176599	FED HM LN BK BD	/BARCLAY CAPITAL	AGN I	4/16/07	10/16/06	INT	4.2500 / 4.2590	0.00	0.00	0.00	(1,062,500.00)	1,062,500.00
177614	FREDDIE MAC	/JP MORGAN CHASE & CO	AGN I	10/11/07	10/11/06	INT	4.5000 / 4.5301	0.00	0.00	0.00	(425,000.00)	425,000.00
189285	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGN I	4/13/07	10/13/06	INT	4.5000 / 4.8573	0.00	0.00	0.00	(675,000.00)	675,000.00
205221	TANGO FIN CORP	/MERRILL LYNCH	MTN	10/3/07	10/3/06	INT	5.2200 / 5.2200	0.00	0.00	0.00	(652,500.00)	652,500.00
206146	FREDDIE MAC	/UBS FINANCIAL SERVICES	AGN I	4/10/08	10/10/06	INT	5.2600 / 5.2600	0.00	0.00	0.00	(526,000.00)	526,000.00
206881	FANNIE MAE	/JP MORGAN CHASE	AGN I	4/13/09	10/13/06	INT	5.4000 / 5.4926	0.00	0.00	0.00	(540,000.00)	540,000.00
206882	FANNIE MAE	/MERRILL LYNCH	AGN I	4/13/09	10/13/06	INT	5.4000 / 5.4934	0.00	0.00	0.00	(540,000.00)	540,000.00
208535	FREDDIE MAC	/A.G. EDWARDS	AGN I	4/24/09	10/24/06	INT	5.5000 / 5.5055	0.00	0.00	0.00	(275,000.00)	275,000.00
220466	FANNIE MAE	/MERRILL LYNCH	AGN I	1/5/09	10/19/06	SALE	5.8100 / 5.8100	(50,000,000.00)	(50,000,000.00)	0.00	(886,722.22)	50,886,722.22
222192	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGN I	7/17/08	10/12/06	SALE	5.7500 / 5.7500	(50,000,000.00)	(50,000,000.00)	0.00	(719,819.44)	50,719,819.44
223819	FED FARM CR BK	/MERRILL LYNCH	AGN I	10/25/07	10/25/06	INT	5.5000 / 6.6550	0.00	0.00	0.00	(397,031.25)	397,031.25
231346	FREDDIE MAC	/MERRILL LYNCH	AGN I	10/6/08	10/6/06	INT	4.7000 / 5.1500	0.00	0.00	0.00	(190,232.50)	190,232.50
236348	FANNIE MAE	/FANNIE MAE	AGN I	10/10/08	10/11/06	PURC	5.3000 / 5.2665	50,000,000.00	50,031,250.00	7,361.11	0.00	(50,038,611.11)
236544	GANNETT CO	/BANK OF AMERICA NA	CP	10/16/06	10/12/06	PURC	5.2200 / 5.2230	48,000,000.00	47,972,160.00	0.00	0.00	(47,972,160.00)
237035	FANNIE MAE	/UBS PAIN WEBBER	AGN I	10/16/09	10/16/06	MAT	5.3000 / 5.3000	(48,000,000.00)	(47,972,160.00)	0.00	(27,840.00)	48,000,000.00
					10/16/06	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)

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Fund: Extended Fund												
237567	FED HM LN BK BD	/MERRILL LYNCH	AGN 1	10/16/09			5.0000 / 5.1860					
					10/19/06	PURC		50,000,000.00	49,745,000.00	20,833.33	0.00	(49,765,833.33)
238202	FANNIE MAE	/BANK OF AMERICA	AGN 1	10/23/09			5.1600 / 5.1600					
					10/23/06	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
239323	SIGMA FIN INC	/MERRILL LYNCH	MTN	10/30/08			5.3500 / 5.3500					
					10/30/06	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
239324	SIGMA FIN INC	/MERRILL LYNCH	MTN	10/30/08			5.3500 / 5.3500					
					10/30/06	PURC		25,000,000.00	25,000,000.00	0.00	0.00	(25,000,000.00)

Sub Total: **40,000,000.00** **39,709,062.50** **28,194.44** **(11,449,099.58)** **(28,288,157.36)**

Fund: Schools Money Market Fund												
148663	BLACKROCK PROVIDENT TE	/	TEM	11/7/06			2.6700 / 0.8900					
					10/10/06	SALE		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
					10/27/06	PURC		44,123,000.00	44,123,000.00	0.00	0.00	(44,123,000.00)
					10/30/06	SALE		(39,781,000.00)	(39,781,000.00)	0.00	0.00	39,781,000.00
152781	BGI PRIME MMF	/	BGI	11/7/06			2.7300 / 0.0941					
					10/2/06	PURC		13,268,000.00	13,268,000.00	0.00	0.00	(13,268,000.00)
					10/3/06	PURC		6,314,000.00	6,314,000.00	0.00	0.00	(6,314,000.00)
					10/4/06	SALE		(5,638,000.00)	(5,638,000.00)	0.00	0.00	5,638,000.00
					10/5/06	SALE		(2,423,000.00)	(2,423,000.00)	0.00	0.00	2,423,000.00
					10/6/06	SALE		(2,746,000.00)	(2,746,000.00)	0.00	0.00	2,746,000.00
					10/10/06	SALE		(6,188,000.00)	(6,188,000.00)	0.00	0.00	6,188,000.00
					10/11/06	PURC		5,797,000.00	5,797,000.00	0.00	0.00	(5,797,000.00)
					10/12/06	SALE		(1,954,000.00)	(1,954,000.00)	0.00	0.00	1,954,000.00
					10/13/06	PURC		214,000.00	214,000.00	0.00	0.00	(214,000.00)
					10/16/06	PURC		158,000.00	158,000.00	0.00	0.00	(158,000.00)
					10/17/06	SALE		(842,000.00)	(842,000.00)	0.00	0.00	842,000.00
					10/18/06	PURC		295,000.00	295,000.00	0.00	0.00	(295,000.00)
					10/19/06	PURC		664,000.00	664,000.00	0.00	0.00	(664,000.00)
					10/20/06	SALE		(726,000.00)	(726,000.00)	0.00	0.00	726,000.00
					10/23/06	PURC		946,000.00	946,000.00	0.00	0.00	(946,000.00)
					10/24/06	PURC		4,481,000.00	4,481,000.00	0.00	0.00	(4,481,000.00)
					10/25/06	SALE		(6,051,000.00)	(6,051,000.00)	0.00	0.00	6,051,000.00

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Fund: Schools Money Market Fund													
Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret)	Settlement (Gain) / Loss	
				10/26/06	PURC			7,581,000.00	7,581,000.00	0.00	0.00	(7,581,000.00)	
				10/30/06	SALE			(1,000,000.00)	(1,000,000.00)	0.00	0.00	1,000,000.00	
218261	PRIVATE EXPORT FUND COR	/BANK OF AMERICA	CP	10/17/06		MAT	5.3300 / 5.4248		(34,000,000.00)	(33,406,001.11)	0.00	(593,998.89)	34,000,000.00
221142	HSBC BANK USA	/HSBC BANK USA	CDF	7/27/07		INT	5.1100 / 5.0811	0.00	0.00	0.00	(701,500.00)	701,500.00	
221382	CONCORD MINUTEMEN CAP	/CRED SUIS FIRST BOST NY	CP	10/10/06		MAT	5.3800 / 5.4533		(4,675,000.00)	(4,612,121.25)	0.00	(62,878.75)	4,675,000.00
224092	KITTY HAWK FUNDING COR	/BANK OF AMERICA	CP	10/27/06		MAT	5.3700 / 5.4447		(50,000,000.00)	(49,313,833.33)	0.00	(686,166.67)	50,000,000.00
224095	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	10/27/06		INT	5.4500 / 5.4500	0.00	0.00	0.00	(348,194.44)	348,194.44	
				10/27/06	MAT			(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00	
224098	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	10/25/06		INT	5.4300 / 5.4300	0.00	0.00	0.00	(339,375.00)	339,375.00	
				10/25/06	MAT			(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00	
224833	FORTIS BANK NY	/FORTIS BANK NY	YCD	10/2/06		INT	5.3600 / 5.3600	0.00	0.00	0.00	(461,555.56)	461,555.56	
				10/2/06	MAT			(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00	
226243	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	10/10/06		MAT	5.2600 / 5.3081		(50,000,000.00)	(49,547,055.56)	0.00	(452,944.44)	50,000,000.00
228741	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS INC	CP	10/12/06		MAT	5.2600 / 5.2979		(22,000,000.00)	(21,842,492.22)	0.00	(157,507.78)	22,000,000.00
229405	LIBERTY STREET FDG CO	/MERRILL LYNCH	CP	10/6/06		SALE	5.2600 / 5.2894		(25,000,000.00)	(24,861,194.44)	0.00	14,865,602.77	9,995,591.67
				10/3/06	MAT			(25,000,000.00)	(24,861,194.44)	0.00	9,861,194.44	15,000,000.00	
230273	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/3/06		MAT	5.2650 / 5.2866		(6,000,000.00)	(5,975,430.00)	0.00	(24,570.00)	6,000,000.00
230498	CROWN POINT CAP	/MERRILL LYNCH	CP	10/20/06		MAT	5.2700 / 5.3042		(15,000,000.00)	(14,903,383.33)	0.00	(96,616.67)	15,000,000.00
232001	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/27/06		MAT	5.2700 / 5.3034		(30,000,000.00)	(29,811,158.33)	0.00	(188,841.67)	30,000,000.00
232433	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	10/11/06		MAT	5.2300 / 5.2475		(19,000,000.00)	(18,936,513.61)	0.00	(63,486.39)	19,000,000.00
232434	SOUTHERN COMPANY FUND	/BANK OF AMERICA	CP	10/13/06		MAT	5.2400 / 5.2591		(37,500,000.00)	(37,363,541.67)	0.00	(136,458.33)	37,500,000.00
232439	FORTIS BANK NY	/FORTIS BANK NY	YCD	10/19/06			5.2700 / 5.2700						

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As at : 07-Nov-2006**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
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Fund: Schools Money Market Fund

				10/19/06	INT			0.00	0.00	0.00	(90,761.11)	90,761.11
				10/19/06	MAT			(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
232440	FORTIS BANK NY	/FORTIS BANK NY	YCD	10/18/06		5.2700 / 5.2700		(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
				10/18/06	MAT			(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
				10/18/06	INT			0.00	0.00	0.00	(87,833.33)	87,833.33
232444	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGD	10/13/06		5.1550 / 5.1735		(33,000,000.00)	(32,881,864.58)	0.00	(118,135.42)	33,000,000.00
233059	BMW US CAPITAL CORP	/GOLDMAN SACHS GROUP IN	CP	10/30/06		5.2100 / 5.2396		(40,000,000.00)	(39,774,233.33)	0.00	(225,766.67)	40,000,000.00
234075	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/4/06		5.2700 / 5.2754		(50,000,000.00)	(49,948,763.89)	0.00	(51,236.11)	50,000,000.00
234076	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/4/06		5.2700 / 5.2754		(20,000,000.00)	(19,979,505.56)	0.00	(20,494.44)	20,000,000.00
234087	FHLB DISC CORP	/MORGAN STANLEY	AGD	10/6/06		5.0700 / 5.0764		(20,000,000.00)	(19,974,650.00)	0.00	(25,350.00)	20,000,000.00
234139	FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGD	10/24/06		5.0700 / 5.0886		(16,604,000.00)	(16,543,201.69)	0.00	(60,798.31)	16,604,000.00
234327	FED FARM CR BK	/BARCLAYS CAPITAL	AGD	10/23/06		5.0700 / 5.0879		(21,000,000.00)	(20,926,062.50)	0.00	(73,937.50)	21,000,000.00
234384	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/2/06		5.4000 / 5.4000		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
				10/2/06	MAT			0.00	0.00	0.00	(40,500.00)	40,500.00
234756	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/3/06		5.3400 / 5.3400		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
				10/3/06	INT			0.00	0.00	0.00	(13,350.00)	13,350.00
				10/3/06	MAT			(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
234759	ALCON CAPITAL CORP.	/GOLDMAN SACHS FINL SQ G	CP	10/5/06		5.2200 / 5.2223				0.00	0.00	(28,987,385.00)
				10/2/06	PURC			29,000,000.00	28,987,385.00	0.00	0.00	(28,987,385.00)
234806	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/4/06		5.3000 / 5.3000		(29,000,000.00)	(28,987,385.00)	0.00	(12,615.00)	29,000,000.00
				10/3/06	PURC			90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
				10/4/06	INT			0.00	0.00	0.00	(13,250.00)	13,250.00
234807	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKET	AGD	10/31/06		5.0700 / 5.0901		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
234808	MONT BLANC CAPITAL CORP	/LEHMAN BROTHERS INC	CP	10/10/06		5.2600 / 5.2654		45,000,000.00	44,822,550.02	0.00	0.00	(44,822,550.00)

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Fund: Schools Money Market Fund

234809	BMW US CAPITAL CORP	/JP MORGAN CHASE & CO	CP	10/16/06	10/3/06	PURC		23,000,000.00	22,976,476.11	0.00	0.00	(22,976,476.11)
					10/10/06	MAT		(23,000,000.00)	(22,976,476.11)	0.00	(23,523.89)	23,000,000.00
					10/3/06	PURC	5.2000 / 5.2098	30,000,000.00	29,943,666.66	0.00	0.00	(29,943,666.67)
					10/16/06	MAT		(30,000,000.00)	(29,943,666.67)	0.00	(56,333.33)	30,000,000.00
234810	RABOBANK NEDERLAND	/JP MORGAN CHASE & CO	CP	10/4/06			5.2500 / 5.2508	35,000,000.00	34,994,895.85	0.00	0.00	(34,994,895.83)
					10/3/06	PURC		(35,000,000.00)	(34,994,895.83)	0.00	(5,104.17)	35,000,000.00
234833	FHLB DISC CORP	/MERRILL LYNCH	AGD	10/26/06			5.0600 / 5.0764	18,000,000.00	17,941,810.00	0.00	0.00	(17,941,810.00)
					10/3/06	PURC		(18,000,000.00)	(17,941,810.00)	0.00	(58,190.00)	18,000,000.00
235044	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/5/06			5.3000 / 5.3000	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					10/4/06	PURC		(90,000,000.00)	(90,000,000.00)	0.00	(13,250.00)	13,250.00
					10/5/06	INT		0.00	0.00	0.00	(13,250.00)	90,000,000.00
235047	KITTY HAWK FUNDING COR	/BANK OF AMERICA	CP	10/11/06			5.2500 / 5.2554	35,000,000.00	34,964,270.85	0.00	0.00	(34,964,270.83)
					10/4/06	PURC		(35,000,000.00)	(34,964,270.83)	0.00	(35,729.17)	35,000,000.00
235049	THAMES ASSET GLOBAL SEC	/JP MORGAN CHASE & CO	CP	10/6/06			5.2500 / 5.2515	19,861,000.00	19,855,207.20	0.00	0.00	(19,855,207.21)
					10/4/06	PURC		(19,861,000.00)	(19,855,207.21)	0.00	(5,792.79)	19,861,000.00
235051	RABOBANK NEDERLAND	/MORGAN STANLEY	CP	10/5/06			5.2400 / 5.2408	5,000,000.00	4,999,272.22	0.00	0.00	(4,999,272.22)
					10/4/06	PURC		(5,000,000.00)	(4,999,272.22)	0.00	(727.78)	5,000,000.00
235054	FNMA DISCOUNT	/MERRILL LYNCH	AGD	11/7/06			5.0500 / 5.0742	44,000,000.00	43,790,144.42	0.00	0.00	(43,790,144.44)
235237	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/6/06			5.3000 / 5.3000	90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					10/5/06	INT		0.00	0.00	0.00	(13,250.00)	13,250.00
					10/6/06	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
235239	DEXIA DELAWARE	/MORGAN STANLEY	CP	11/10/06			5.2250 / 5.2524	30,000,000.00	29,843,250.00	0.00	0.00	(29,843,250.00)
235243	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/6/06			5.2700 / 5.2708	35,000,000.00	34,994,876.39	0.00	0.00	(34,994,876.39)
					10/5/06	PURC		(35,000,000.00)	(34,994,876.39)	0.00	(5,123.61)	35,000,000.00
					10/6/06	MAT		(35,000,000.00)	(34,994,876.39)	0.00		

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Fund: Schools Money Market Fund

235627	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/10/06			5.3000 / 5.3000					
				10/6/06	PURC			90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
				10/10/06	INT			0.00	0.00	0.00	(53,000.00)	53,000.00
				10/10/06	MAT			(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
235628	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/10/06			5.2600 / 5.2631					
				10/6/06	PURC			14,000,000.00	13,991,817.78	0.00	0.00	(13,991,817.78)
				10/10/06	MAT			(14,000,000.00)	(13,991,817.78)	0.00	(8,182.22)	14,000,000.00
235629	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	10/10/06			5.2400 / 5.2431					
				10/6/06	PURC			41,000,000.00	40,976,128.90	0.00	0.00	(40,976,128.89)
				10/10/06	MAT			(41,000,000.00)	(40,976,128.89)	0.00	(23,871.11)	41,000,000.00
235874	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	11/30/06			5.2300 / 5.2690					
				10/10/06	PURC			50,000,000.00	49,629,541.65	0.00	0.00	(49,629,541.67)
235875	LOCKHART FUNDING LLC	/ZIONS BANK	CP	12/22/06			5.2800 / 5.3371					
				10/10/06	PURC			21,000,000.00	20,775,159.99	0.00	0.00	(20,775,160.00)
235982	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/11/06			5.3100 / 5.3100					
				10/10/06	PURC			90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
				10/11/06	INT			0.00	0.00	0.00	(13,275.00)	13,275.00
				10/11/06	MAT			(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
236054	FHLB DISC CORP	/BARCLAYS CAPITAL	AGD	11/29/06			5.0700 / 5.1060					
				10/10/06	PURC			25,000,000.00	24,823,958.33	0.00	0.00	(24,823,958.33)
236161	THAMES ASSET GLOBAL SEC	/JP MORGAN CHASE & CO	CP	11/16/06			5.2600 / 5.2878					
				10/11/06	PURC			18,127,000.00	18,031,651.98	0.00	0.00	(18,031,651.98)
236181	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/12/06			5.3100 / 5.3100					
				10/11/06	PURC			95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
				10/12/06	INT			0.00	0.00	0.00	(14,012.50)	14,012.50
				10/12/06	MAT			(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
236342	ASPEN FUNDING CORP	/DEUTSCHE	CP	11/15/06			5.2500 / 5.2769					
				10/11/06	PURC			33,000,000.00	32,831,562.49	0.00	0.00	(32,831,562.50)
236403	GIRO BALANCED FUNDING C	/MERRILL LYNCH	CP	11/9/06			5.2700 / 5.2917					
				10/12/06	PURC			13,000,000.00	12,946,714.44	0.00	0.00	(12,946,714.44)
236411	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/13/06			5.3000 / 5.3000					
				10/12/06	PURC			95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
				10/13/06	INT			0.00	0.00	0.00	(13,986.11)	13,986.11
				10/13/06	MAT			(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
236787	GIRO BALANCED FUNDING C	/MERRILL LYNCH	CP	11/8/06			5.2700 / 5.2901					
				10/13/06	PURC			40,000,000.00	39,847,755.56	0.00	0.00	(39,847,755.56)

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Fund: Schools Money Market Fund												
236789	BARTON CAPITAL CORP	/MERRILL LYNCH	CP	10/18/06			5.2800 / 5.2839					
					10/13/06	PURC		29,000,000.00	28,978,733.34	0.00	0.00	(28,978,733.33)
					10/18/06	MAT		(29,000,000.00)	(28,978,733.33)	0.00	(21,266.67)	29,000,000.00
236793	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/16/06			5.3000 / 5.3000					
					10/13/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/16/06	INT		0.00	0.00	0.00	(41,958.33)	41,958.33
					10/16/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
236875	CONCORD MINUTEMEN CAP	/GOLDMAN SACHS GROUP IN	CP	10/17/06			5.3100 / 5.3108					
					10/16/06	PURC		17,000,000.00	16,997,492.50	0.00	0.00	(16,997,492.50)
					10/17/06	MAT		(17,000,000.00)	(16,997,492.50)	0.00	(2,507.50)	17,000,000.00
237020	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/17/06			5.3400 / 5.3400					
					10/16/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/17/06	INT		0.00	0.00	0.00	(14,091.67)	14,091.67
					10/17/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
237089	FORTIS BANK NY	/FORTIS BANK NY	YCD	7/16/07			5.3400 / 5.3400					
					10/17/06	PURC		17,000,000.00	17,000,000.00	0.00	0.00	(17,000,000.00)
237090	SOUTHERN COMPANY	/MORGAN STANLEY	CP	11/9/06			5.2400 / 5.2576					
					10/17/06	PURC		29,700,000.00	29,600,570.99	0.00	0.00	(29,600,571.00)
237094	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/18/06			5.3000 / 5.3000					
					10/17/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/18/06	INT		0.00	0.00	0.00	(13,986.11)	13,986.11
					10/18/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
237329	FREDDIE MAC	/BARCLAYS CAPITAL	AGD	12/26/06			5.0920 / 5.1422					
					10/18/06	PURC		31,000,000.00	30,697,450.32	0.00	0.00	(30,697,450.33)
237332	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/19/06			5.2900 / 5.2900					
					10/18/06	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					10/19/06	INT		0.00	0.00	0.00	(13,225.00)	13,225.00
					10/19/06	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
237559	AMERICAN HONDA FINANCE	/JP MORGAN CHASE & CO	CP	12/5/06			5.2200 / 5.2558					
					10/19/06	PURC		28,000,000.00	27,809,180.00	0.00	0.00	(27,809,180.00)
237560	WAL-MART STORES INC	/CRED SUIS FIRST BOST NY	CP	12/7/06			5.2300 / 5.2675					
					10/19/06	PURC		18,000,000.00	17,871,865.00	0.00	0.00	(17,871,865.00)
237562	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/20/06			5.2900 / 5.2900					
					10/19/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/20/06	INT		0.00	0.00	0.00	(13,959.72)	13,959.72

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237806	MONT BLANC CAPITAL CORP	/BANK OF AMERICA NA	CP	10/23/06	10/20/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					10/20/06	PURC	5.2500 / 5.2523	12,000,000.00	11,994,750.00	0.00	0.00	(11,994,750.00)
					10/23/06	MAT		(12,000,000.00)	(11,994,750.00)	0.00	(5,250.00)	12,000,000.00
237810	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/23/06			5.2800 / 5.2800	95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/20/06	PURC		95,000,000.00	(95,000,000.00)	0.00	0.00	95,000,000.00
					10/23/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	41,800.00
238035	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/24/06		INT	5.2900 / 5.2900	0.00	0.00	0.00	(41,800.00)	41,800.00
					10/23/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/24/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					10/24/06	INT		0.00	0.00	0.00	(13,959.72)	13,959.72
238192	BANK OF AMERICA NA	/BANK OF AMERICA	CD	2/20/07			5.3150 / 5.3150			0.00	0.00	(21,000,000.00)
					10/23/06	PURC		21,000,000.00	21,000,000.00	0.00	0.00	(21,000,000.00)
238246	GENERAL ELECTRIC CO	/MERRILL LYNCH	CP	12/14/06			5.2000 / 5.2386	8,000,000.00	7,941,066.67	0.00	0.00	(7,941,066.67)
238400	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/25/06			5.2900 / 5.2900	95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					10/24/06	PURC		95,000,000.00	(95,000,000.00)	0.00	0.00	95,000,000.00
					10/25/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	13,959.72
238459	FIRST TENNESSEE BANK	/FTN FINANCIAL	CD	1/23/07		INT	5.3200 / 5.3200	0.00	0.00	0.00	(13,959.72)	13,959.72
					10/25/06	PURC		15,000,000.00	15,000,000.00	0.00	0.00	(15,000,000.00)
238644	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/26/06			5.2800 / 5.2800			0.00	0.00	(90,000,000.00)
					10/25/06	PURC		90,000,000.00	90,000,000.00	0.00	0.00	13,200.00
					10/26/06	INT		0.00	0.00	0.00	(13,200.00)	13,200.00
					10/26/06	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
238691	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/27/06			5.2900 / 5.2900	0.00		0.00	0.00	(90,000,000.00)
					10/26/06	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					10/27/06	INT		0.00	0.00	0.00	(13,225.00)	13,225.00
					10/27/06	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
238896	RABOBANK USA FINANCIAL C	/JP MORGAN CHASE & CO	CP	10/30/06			5.2300 / 5.2323			0.00	0.00	(49,978,208.33)
					10/27/06	PURC		50,000,000.00	49,978,208.35	0.00	0.00	(49,978,208.33)
					10/30/06	MAT		(50,000,000.00)	(49,978,208.33)	0.00	(21,791.67)	50,000,000.00
238897	RABOBANK USA FINANCIAL C	/JP MORGAN CHASE & CO	CP	10/30/06			5.2300 / 5.2323	0.00		0.00	0.00	(49,978,208.33)
					10/27/06	PURC		50,000,000.00	49,978,208.35	0.00	0.00	(49,978,208.33)

**County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report**

Print Date: 11/7/2006

User: PP

**Transaction Date From 01-Oct-2006 To 30-Oct-2006
As at : 07-Nov-2006**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
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Fund: Schools Money Market Fund

238898	DEXIA DELAWARE	/JP MORGAN CHASE & CO	CP	10/30/06	MAT		(50,000,000.00)	(49,978,208.33)	0.00	(21,791.67)	50,000,000.00	
				10/27/06	PURC		50,000,000.00	49,978,208.35	0.00	0.00	(49,978,208.33)	
				10/30/06	MAT		(50,000,000.00)	(49,978,208.33)	0.00	(21,791.67)	50,000,000.00	
238899	DEXIA DELAWARE	/JP MORGAN CHASE & CO	CP	10/30/06			5.2300 / 5.2323		0.00	0.00	(19,991,283.33)	
				10/27/06	PURC		20,000,000.00	19,991,283.32	0.00	0.00	(19,991,283.33)	
				10/30/06	MAT		(20,000,000.00)	(19,991,283.33)	0.00	(8,716.67)	20,000,000.00	
238900	ANHEUSER BUSCH COMPANI	/BANK OF AMERICA NA	CP	10/30/06			5.1900 / 5.1922	19,500,000.00	19,491,566.25	0.00	0.00	(19,491,566.25)
				10/27/06	PURC		(19,500,000.00)	(19,491,566.25)	0.00	(8,433.75)	19,500,000.00	
238903	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/30/06			5.2800 / 5.2800	100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
				10/27/06	PURC		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00	
				10/30/06	INT		0.00	0.00	0.00	(44,000.00)	44,000.00	
238905	ALCON CAPITAL CORP.	/MERRILL LYNCH	CP	10/30/06			5.2000 / 5.2023	15,600,000.00	15,593,240.01	0.00	0.00	(15,593,240.00)
				10/27/06	PURC		(15,600,000.00)	(15,593,240.00)	0.00	(6,760.00)	15,600,000.00	
239133	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/31/06			5.2700 / 5.2708	15,000,000.00	14,997,804.17	0.00	0.00	(14,997,804.17)
239134	GIRO FUNDING US CORP	/JP MORGAN CHASE & CO	CP	10/31/06			5.2500 / 5.2508	50,000,000.00	49,992,708.35	0.00	0.00	(49,992,708.33)
239135	GIRO FUNDING US CORP	/JP MORGAN CHASE & CO	CP	10/31/06			5.2500 / 5.2508	45,000,000.00	44,993,437.52	0.00	0.00	(44,993,437.50)
239136	RABOBANK USA FINANCIAL C	/JP MORGAN CHASE & CO	CP	10/31/06			5.2500 / 5.2508	50,000,000.00	49,992,708.35	0.00	0.00	(49,992,708.33)
239137	RABOBANK USA FINANCIAL C	/JP MORGAN CHASE & CO	CP	10/31/06			5.2500 / 5.2508	45,000,000.00	44,993,437.52	0.00	0.00	(44,993,437.50)
239139	GREENWICH CAPITAL MARK	/GREENWICH	REP	10/31/06			5.3000 / 5.3000	95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
239326	CIT GROUP INC	/MERRILL LYNCH	MTN	8/24/07			5.4700 / 5.3693	50,000,000.00	50,039,250.00	509,013.89	0.00	(50,548,263.89)
239327	CIT GROUP INC	/MERRILL LYNCH	MTN	8/24/07			5.4700 / 5.3693	25,000,000.00	25,019,625.00	254,506.94	0.00	(25,274,131.94)

Sub Total: **127,540,000.00** **128,321,192.00** **763,520.83** **18,879,648.18** **(147,964,360.92)**

Fund: 283-John Wayne Airport

148660 BLACKROCK PROVIDENT TE / TEM 11/7/06 2.6700 / 0.8900

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 11/7/2006

User: PP

Transaction Date From 01-Oct-2006 To 30-Oct-2006
As at : 07-Nov-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret)	Settlement (Gain) / Loss
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Fund: 283-John Wayne Airport

				10/4/06	PURC		103,424.17	103,424.17	0.00	0.00	(103,424.17)
				10/10/06	PURC		26,250.00	26,250.00	0.00	0.00	(26,250.00)
				10/12/06	PURC		64,396.67	64,396.67	0.00	0.00	(64,396.67)
				10/27/06	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
148664	BGI PRIME MMF	/	BGI	11/7/06		2.7300 / 0.9100					
				10/2/06	PURC		27,500.00	27,500.00	0.00	0.00	(27,500.00)
				10/5/06	SALE		(76,690.12)	(76,690.12)	0.00	0.00	76,690.12
				10/13/06	PURC		1,466.67	1,466.67	0.00	0.00	(1,466.67)
				10/18/06	SALE		(347,054.66)	(347,054.66)	0.00	0.00	347,054.66
				10/23/06	SALE		(970,000.00)	(970,000.00)	0.00	0.00	970,000.00
				10/24/06	SALE		(72,885.00)	(72,885.00)	0.00	0.00	72,885.00
				10/26/06	PURC		261,441.11	261,441.11	0.00	0.00	(261,441.11)
203693	HBOS TREASURY SERVICES N	/JP MORGAN CHASE & CO	YCD	10/18/06		4.5200 / 5.0300					
				10/18/06	MAT		(2,000,000.00)	(1,993,159.70)	0.00	(6,840.30)	2,000,000.00
				10/18/06	INT		0.00	0.00	0.00	(91,655.56)	91,655.56
220215	FOUNTAIN SQUARE COMM F	/GOLDMAN SACHS GROUP IN	CP	10/23/06		5.4300 / 5.5216					
				10/23/06	MAT		(1,030,000.00)	(1,012,910.58)	0.00	(17,089.42)	1,030,000.00
220529	PACCAR FINANCIAL CORP	/JP MORGAN CHASE & CO	CP	10/4/06		5.3500 / 5.4225					
				10/4/06	MAT		(2,000,000.00)	(1,973,250.00)	0.00	(26,750.00)	2,000,000.00
221384	CONCORD MINUTEMEN CAP	/CRED SUIS FIRST BOST NY	CP	10/10/06		5.3800 / 5.4533					
				10/10/06	MAT		(2,000,000.00)	(1,973,100.00)	0.00	(26,900.00)	2,000,000.00
226843	GANNETT CO	/CITIGROUP GLOBAL MARKET	MTN	4/1/07		5.5000 / 5.5604					
				10/1/06	INT		0.00	0.00	0.00	(27,500.00)	27,500.00
228742	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS INC	CP	10/12/06		5.2600 / 5.2979					
				10/12/06	MAT		(1,000,000.00)	(992,840.56)	0.00	(7,159.44)	1,000,000.00
230022	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/4/06		5.2800 / 5.3057					
				10/4/06	MAT		(2,000,000.00)	(1,990,320.00)	0.00	(9,680.00)	2,000,000.00
231340	GIRO BALANCED FUNDING C	/JP MORGAN CHASE & CO	CP	10/12/06		5.2700 / 5.2932					
				10/12/06	MAT		(2,000,000.00)	(1,991,216.67)	0.00	(8,783.33)	2,000,000.00
231341	CROWN POINT CAP	/JP MORGAN CHASE & CO	CP	10/12/06		5.2700 / 5.2932					
				10/12/06	MAT		(2,000,000.00)	(1,991,216.67)	0.00	(8,783.33)	2,000,000.00
232436	FORTIS FUNDING	/JP MORGAN CHASE & CO	CP	10/24/06		5.2500 / 5.2777					
				10/24/06	MAT		(2,100,000.00)	(2,088,975.00)	0.00	(11,025.00)	2,100,000.00
232437	DEXIA DELAWARE	/JP MORGAN CHASE & CO	CP	10/27/06		5.2500 / 5.2800					
				10/27/06	MAT		(2,000,000.00)	(1,988,625.00)	0.00	(11,375.00)	2,000,000.00
233854	LIBERTY STREET FDG CO	/MERRILL LYNCH	CP	10/26/06		5.2800 / 5.3033					

**County of Orange
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Fund: 283-John Wayne Airport

235045	LOCKHART FUNDING LLC	/ZIONS BANK	CP	10/18/06	10/26/06	MAT		(2,255,000.00)	(2,245,078.00)	0.00	(9,922.00)	2,255,000.00
					10/4/06	PURC	5.2700 / 5.2808	1,500,000.00	1,496,925.83	0.00	0.00	(1,496,925.83)
					10/18/06	MAT		(1,500,000.00)	(1,496,925.83)	0.00	(3,074.17)	1,500,000.00
235052	BMW US CAPITAL CORP	/DEUTSCHE	CP	10/5/06			5.2500 / 5.2508	2,400,000.00	2,399,650.00	0.00	0.00	(2,399,650.00)
					10/4/06	PURC						
					10/5/06	MAT		(2,400,000.00)	(2,399,650.00)	0.00	(350.00)	2,400,000.00
235238	BMW US CAPITAL CORP	/MORGAN STANLEY	CP	10/13/06			5.2100 / 5.2160	2,000,000.00	1,997,684.44	0.00	0.00	(1,997,684.44)
					10/5/06	PURC						
					10/13/06	MAT		(2,000,000.00)	(1,997,684.44)	0.00	(2,315.56)	2,000,000.00
235241	FREDDIE DISCOUNT	/MORGAN STANLEY	AGD	4/17/07			5.0400 / 5.1807	493,000.00	479,610.12	0.00	0.00	(479,610.12)
					10/5/06	PURC						
235877	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	1/8/07			5.2500 / 5.3198	2,000,000.00	1,973,750.00	0.00	0.00	(1,973,750.00)
					10/10/06	PURC						
236402	GIRO BALANCED FUNDING C	/MERRILL LYNCH	CP	11/9/06			5.2700 / 5.2917	2,000,000.00	1,991,802.22	0.00	0.00	(1,991,802.22)
					10/12/06	PURC						
236404	PRIVATE EXPORT FUND COR	/BANK OF AMERICA NA	CP	3/13/07			5.1900 / 5.3063	2,000,000.00	1,956,173.33	0.00	0.00	(1,956,173.33)
					10/12/06	PURC						
236545	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	1/5/07			5.2400 / 5.3056	1,000,000.00	987,627.78	0.00	0.00	(987,627.78)
					10/12/06	PURC						
236790	BARTON CAPITAL CORP	/MERRILL LYNCH	CP	10/18/06			5.2800 / 5.2839	2,000,000.00	1,998,533.33	0.00	0.00	(1,998,533.33)
					10/13/06	PURC						
					10/18/06	MAT		(2,000,000.00)	(1,998,533.33)	0.00	(1,466.67)	2,000,000.00
237328	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/2/07			5.2700 / 5.3293	2,000,000.00	1,977,748.89	0.00	0.00	(1,977,748.89)
					10/18/06	PURC						
237330	FREDDIE MAC	/BARCLAYS CAPITAL	AGD	12/26/06			5.0920 / 5.1422	4,000,000.00	3,960,961.33	0.00	0.00	(3,960,961.33)
					10/18/06	PURC						
238195	BANK OF AMERICA NA	/BANK OF AMERICA	CD	2/20/07			5.3150 / 5.3150	2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
					10/23/06	PURC						
238247	PACCAR FINANCIAL CORP	/CITIGROUP GLOBAL MARKET	CP	1/17/07			5.2200 / 5.2851	2,200,000.00	2,172,885.00	0.00	0.00	(2,172,885.00)
					10/24/06	PURC						
238689	GIRO FUNDING US CORP	/JP MORGAN CHASE & CO	CP	11/17/06			5.2700 / 5.2870	2,000,000.00	1,993,558.89	0.00	0.00	(1,993,558.89)
					10/26/06	PURC						

Sub Total: **325,848.84** **271,274.22** **0.00** **(270,669.78)** **(604.44)**

Fund: 225-Children & Families

209702	US TREASURY N/B	/LEHMAN BROTHERS INC	TBIL	10/12/06			4.7250 / 4.8309					
					10/12/06	MAT		(10,000,000.00)	(9,780,812.50)	0.00	(219,187.50)	10,000,000.00

**County of Orange
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Fund: 225-Children & Families

232216	US TREASURY N/B	/MERRILL LYNCH	TRB	10/15/08			3.1250 / 4.7986						
				10/15/06	INT			0.00	0.00	0.00	(78,125.00)	78,125.00	
234757	US TREASURY N/B	/UBS FINANCIAL SERVICES	TRB	4/15/09			3.1250 / 4.6332		5,000,000.00	4,821,484.40	72,575.14	0.00	(4,894,059.54)
				10/2/06	PURC								
				10/15/06	INT			0.00	0.00	0.00	(78,125.00)	78,125.00	
236347	US TREASURY N/B	/	TRB	7/15/09			3.6250 / 4.7447						
				10/11/06	PURC			5,000,000.00	4,856,445.30	43,342.39	0.00	(4,899,787.69)	
237032	US TREASURY N/B	/JP MORGAN CHASE & CO	TRB	10/15/09			3.3750 / 4.8011						
				10/16/06	PURC			5,000,000.00	4,803,125.00	463.60	0.00	(4,803,588.60)	

Sub Total:	<u>5,000,000.00</u>	<u>4,700,242.20</u>	<u>116,381.13</u>	<u>(375,437.50)</u>
				<u>(4,441,185.83)</u>

Grand Total:	<u>210,627,328.84</u>	<u>210,065,416.75</u>	<u>1,213,504.73</u>	<u>547,747.27</u>
				<u>(308,989,031.25)</u>

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
October 31, 2006

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	\$ -	-	\$ -	-	\$ -	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	587,000,047	15.71%	531,853,581	27.65%	13,995,251	26.45%
45%	Commercial Paper	778,844,914	20.84%	821,772,184	42.71%	18,727,241	35.40%
100%	U.S. Government Agencies	1,535,192,144	41.08%	270,727,364	14.07%	7,453,263	14.09%
20%	Money Market Funds	13,846,931	0.37%	21,466,517	1.12%	5,453,258	10.31%
30%	Medium-Term Notes	555,166,435	14.86%	187,971,630	9.77%	7,275,051	13.75%
50%	Repurchase Agreements	185,000,000	4.95%	90,000,000	4.68%	-	-
10%	Municipal Debt	81,883,155	2.19%	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		\$ 3,736,933,627	100.00%	\$ 1,923,791,277	100.00%	\$ 52,904,063	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool	John Wayne Airport Investment Pool
Percentage Limits	Yes		Yes	Yes
Maturity Limits	Yes	Yes	Yes	Yes
Quality Limits	Yes		Yes	Yes
Net Asset Value Limits	Yes		Yes	Yes

- Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.
- (2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.
- (3) The Money Market Fund is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.

**Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended October 31, 2006**

During October the County, Educational, John Wayne Airport, and Children and Families Commission Investment pools all were free of noncompliance incidents. Although certain Investment Policy Statement (IPS) guidelines were temporarily exceeded during the month in both the County and Educational Pools, the Treasurer believes they did not cause any material impact of a negative nature.

Technical Incident

Educational Investment Pool

The percentage of overall portfolio holdings for a single issuer exceeded 5 percent of the market value of the portfolio:

- 10-25 A reduction in the Pool's total assets on October 25, 2006 increased the holdings of UBS Finance to 5.14% of the market value of the portfolio. The Treasurer has decided to hold this security until its maturity on November 30, 2006. This will bring the percentage of overall holdings for a single issuer back within IPS limits.

COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 10/31/2006

ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODE
		S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
ALCON CAPITAL CORP	1	A-1+	P-1	NR	NR	NR	NR	A-1+	P-1	F1+	NESTLE SA	4.7
AMERICAN HONDA FINANCE	9	A-1	P-1	F1	A+	A1	NR	A-1	P-1	F1	AMER HONDA MOTOR	3.3
AMSTERDAM FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ABN AMRO Bank N.V	7.4 AB
ANHEUSER BUSCH COMPANIES	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	NR		4.2
ANZ (DELAWARE) INC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	NR	AUST & NZ BANK	7.1
AQUINAS FUNDING LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	RABOBANK NEDERLAND	7.4 AB
ASPEN FUND (w/ Newport Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
BANK OF AMERICA CORP	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	F1+	DOMESTIC BANK/FDIC INSURED	7.1
BARCLAYS US FUNDING LLC	4	A-1+	P-1	F1+	AA	Aa1	AA+	A-1+	P-1	NR	BARCLAYS BK PLC	7.4
BARTON CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	SOC GENERALE	7.4 AB
BEETHOVEN FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	DRESRDNER BANK, AG	7.4 AB
BMW US CAPITAL LLC	9	A-1	P-1	NR	NR	A1	NR	A-1	P-1	NR	BMW AG	3.3
BNP PARIBAS FINANCE INC	5	A-1+	P-1	F1+	AA	Aa2	NR	A-1+	P-1	NR	BNP PARIBAS	7.4
BRYANT PARK FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	HSBC	7.4 AB
CALYON NORTH AMERICA INC	6	A-1+	P-1	F1+	AA-	Aa2	AA	A-1+	P-1	F1+	CALYON	7.1
CATERPILLAR FIN SERV CRP	10	A-1	P-1	F1	A	A2	A+	A-1	P-1	F1	CATERPILLAR INC	8.8
CATERPILLAR INC	10	A-1	P-1	F1	A	A2	A+	A	A2	A+		8.8
CHARIOT FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	JP MORGAN CHASE	7.4 AB
CIT GROUP INC	10	A-1	P-1	F1	A	A1	A	A-1	P-1	F1		7.4
CITIGROUP FUNDING INC	4	A-1+	P-1	F1+	AA-	Aa1	AA+	A-1+	P-1	F1+	FORMERLY TRAVELERS GROUP I	7.4
COCA-COLA CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		4.2
CONCORD MINUTEMEN CAP CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
CROWN POINT CAPITAL CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
DANSKE CORPORATION	6	A-1+	P-1	NR	NR	NR	NR	A-1+	P-1	NR	DANSKE BANK A/S	7.4
DEUTSCHE BANK FINL INC	7	NR	P-1	F1+	AA-	Aa3	AA-	NR	P-1	F1+	DEUTSCHE BANK AG	7.1
DEXIA DELAWARE LLC	4	A-1+	P-1	F1+	AA	Aa2	AA+	A-1+	P-1	F1+	DEXIA CRDT LOCAL	7.4
DUPONT EI DE NEMOURS CO	11	A-1	P-1	F1	A	A2	A	A-1	P-1	NR		1.1
EDISON ASSET SECUR LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	GENERAL ELECTRIC CAP.	7.4 AB
FORTIS FUNDING LLC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	FORTIS BANK	7.4
FOUNTAIN SQUARE COMM FUN	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	FIFTH THIRD BANK	7.4 AB
GALAXY FUNDING INC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	U.S. BANK, N.A.	7.4 AB
GALLEON CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	STATE STREET GLOBAL	7.4 AB
GENERAL ELEC CAP CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELECTRIC CO	7.4
GENERAL ELEC CAP SVCS	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELECTRIC CO	7.4
GENERAL ELECTRIC CO	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		8.11
GIRO FUNDING US CORP	5	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BAYERISCHE LANDES BANK	7.4 AB
GIRO BALANCED FDG CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	BAYERISCHE LANDES BANK	7.4 AB
GOLDMAN SACHS GROUP INC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+		7.4
GREENWICH CAPITAL HLDGS	4	NR	NR	NR	AA	Aa1	AA+	A-1+	P-1	F1+	ROYAL BK OF SCOT	7.4
HSBC FINANCE CORP	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	HSBC	7.4
IBM CORP	8	A-1	P-1	F1+	A+	A1	AA-	A-1	P-1	F1+		9.1
ING AMERICA INS HLDGS	7	A-1+	P-1	F1+	AA-	Aa3	NR	A-1+	P-1	F1+	ING VERZEKER NV	7.5
ING (US) FUNDING LLC	5	A-1+	P-1	F1+	AA	Aa2	AA	A-1+	P-1	NR	ING BANK NV	7.4
JOHNSON & JOHNSON	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+		4.1
JP MORGAN CHASE & CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		7.1
KFW INTERNATL FINANCE	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+	KREDIT WIEDERAUF	7.4
KITTY HAWK FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	BANK OF AMERICA	7.4 AB
LEGACY CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	LIBERTY HAMPSHIRE	7.4 AB
LEHMAN BROTHERS HOLDINGS	9	A-1	P-1	F1+	A+	A1	A+	A-1	P-1	F1+		7.4
LIBERTY STREET FDG CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	BANK OF NOVA SCOTIA	7.4 AB
LOCKHART FUNDING LLC	7	NR	NR	NR	NR	NR	NR	P-1	F1		ZIONS BANK	7.4 AB
L'OREAL USA INC	3	A-1+	P-1	F1+	NR	NR	NR	NR	P-1	F1+	L'OREAL SA	3.14
MINNESOTA MINING & MANUF	4	A-1+	P-1	NR	AA	Aa1	NR	A-1+	P-1	NR		8.11
MONT BLANC CAPITAL CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	ING BANK NV	7.4 AB
NESTLE CAPITAL CORP	1	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	NR	NESTLE SA	4.6
NEWPORT FUND (w/ Aspen Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB

COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 10/31/2006

ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODE
		S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
NORDEA NORTH AMERICA INC	7	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	NORDEA BANK AB	7.4 AB
PACCAR FINANCIAL CORP	8	A-1+	P-1	NR	AA-	A1	NR	A-1+	P-1	NR	PACCAR INC	3.3
PARK AVE REC (w/ Delaware Fund)	7	NR	NR	NR	NR	NR	NR	A-1	P-1	FI	JP MORGAN CHASE	7.4 AB
PFIZER INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	NR		4.10
PREFERRED RECEIV FUNDING	5	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	JP MORGAN CHASE	7.4 AB
PRIVATE EXPORT FUND CORP	2	A-1	P-1	NR	AA+	Aaa	NR	A-1	P-1	NR		7.4
RABOBANK USA FIN CORP	2	A-1+	P-1	F1+	AAA	Aaa	AA+	A-1+	P-1	F1+	RABOBANK NED	7.4
RIO TINTO AMERICA INC	8	A-1	P-1	NR	A+	Aa3	NR	A-1	P-1	NR	RIO TINTO PLC	5.1
SAN PAOLO IMI US FINL CO	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	SAN PAOLO IMI	7.4
SCALDIS CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	FORTIS BANK	7.4 AB
SIGMA FINANCE INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+	GORDIAN	7.4 AB
SOCIETE GENERALE N AMER	6	A-1+	P-1	F1+	AA-	Aa2	AA	A-1+	P-1	NR	SOC GENERALE	7.4
SOUTHERN CO FUNDING CORP	12	A-1	P-1	F1	NR	NR	NR	A-1	P-1	NR		10.1
SOUTHERN COMPANY	12	A-1	P-1	F1	A	A3	A	A-1	P-1	NR		10.1
SURREY FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	BARCLAYS BK PLC	7.4 AB
SVENSKA HANDELSBANK INC	6	A-1+	P-1	F1+	AA-	Aa1	AA-	A-1+	P-1	NR	SVENSKA HNDLSBKN	7.4
TANGO FINANCE CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	RABOBANK & CITIBANK	7.4 AB
THAMES ASSET GLOBAL SEC	7	A-1	P-1	NR	NR	NR	NR	A-1	P-1	NR	ROYAL BANK OF SCOTLAND	7.4 AB
TOYOTA MOTOR CREDIT CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		3.3
TULIP FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	ABN AMRO Bank N.V	7.4 AB
UBS AMERICAS INC	4	A-1+	P-1	NR	AA+	Aa2	AA+	A-1+	P-1	NR	UBS AG	7.4
UBS FINANCE DELAWARE LLC	4	A-1+	P-1	NR	AA+	Aa2	AA+	A-1+	P-1	NR	UBS AG	7.4
WACHOVIA CORP	7	A-1 *+	P-1	F1+	A+ *+	Aa3	AA-	A-1 *+	P-1	F1+		7.1
WAL-MART FUNDING CORP	4	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	WAL-MART STORES INC	7.4 AB
WAL-MART STORES INC	4	A-1+	P-1	F1+	AA	Aa1	AA	A-1+	P-1	F1+		3.14
WRIGLEY WM JR CO	9	A-1	P-1	NR	A+	A1	NR	A-1	P-1	NR		4.6

DOMESTIC BANK ELIGIBILITY LIST

ALL RATINGS UPDATED 10/31/2006

BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	IND. CODE
		S&P	MDY	FI	S&P	MDY	FI		
BANK OF AMERICA NA	4	A-1+	P-1	F1+	AA	Aa1	AA	Bank of America Corp	7.1
BANK OF NEW YORK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Bank of New York Co Inc/The	7.1
BANK OF THE WEST	7	A-1	P-1	F1+	A+	Aa3	AA	Bancwest Corp	7.1
CHASE BANK USA NA	6	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
CITIBANK NA	3	A-1+	P-1	F1+	AA	Aaa	AA+	Citicorp	7.1
FIFTH THIRD BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Fifth Third Bancorp	7.1
FIRST TENNESSEE BANK	10	A-1	P-1	F1	A	A1	A+	First Horizon National Corp	7.1
HSBC BANK USA	5	A-1+	P-1	F1+	AA	Aa2	AA	HSBC Bank USA NA	7.1
JPMORGAN CHASE BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
SUNTRUST BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA-	SunTrust Banks Inc	7.1
US BANK NA CINCINNATI	4	A-1+	P-1	F1+	AA	Aa1	AA	US Bancorp	7.1
WACHOVIA BANK NA	5	A-1+	P-1	F1+	AA- *+	Aa2	AA	Wachovia Corp	7.1
WELLS FARGO BANK NA	2	A-1+	P-1	F1+	AA+	Aaa	AA+	Wells Fargo & Co	7.1

FOREIGN BANK ELIGIBILITY LIST

ALL RATINGS UPDATED 10/31/2006

BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	IND. CODE	
		S&P	MDY	FI	S&P	MDY	FI			
AUST & NZ BANKING GRP NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Australia & New Zealand Bankin	7.1	AU
BANK OF NOVA SCOTIA	7	A-1+	P-1	F1+	AA-	Aa3	AA-		7.1	CN
BARCLAYS BANK PLC NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Barclays Bank PLC	7.1	UK
BAYERISCHE LANDESBK GIRO	8	A-1	P-1	F1+	A	Aa2	A+		7.1	GR
BNP PARIBAS NY BRANCH	5	A-1+	P-1	F1+	AA	Aa2	AA	BNP Paribas	7.1	FR
CALYON NY	6	A-1+	P-1	F1+	AA-	Aa2	AA	Calyon	7.1	FR
COMMONWEALTH BANK AUSTRALIA	6	A-1+	P-1	F1+	AA-	Aa3	AA		7.1	AU
DEUTSCHE BANK NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Deutsche Bank AG	7.1	GR
DEXIA BANK NY BRANCH	4	A-1+	P-1	F1+	AA	Aa2	AA+	Dexia Banque SA	7.1	BE
FORTIS BANK NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Fortis Bank SA/NV	7.1	BE
HBOS TREASURY SRVCS NY	4	A-1+	P-1	F1+	AA	Aa2	AA+	HBOS Treasury Services PLC	7.1	UK
ING BANK NV	5	A-1+	P-1	F1+	AA	Aa2	AA	ING Groep NV	7.1	NE
LLOYDS TSB BANK PLC NY	3	A-1+	P-1	F1+	AA	Aaa	AA+	Lloyds TSB Bank PLC	7.1	UK
NORDEA BANK FINLAND NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Nordea Bank Finland PLC	7.1	NE
RABOBANK NEDERLAND NV NY	2	A-1+	P-1	F1+	AAA	Aaa	AA+	Rabobank Nederland	7.1	NE
ROYAL BANK OF CANADA NY	6	A-1+	P-1	F1+	AA-	Aa2	AA	Royal Bank of Canada	7.1	UK
ROYAL BK OF SCOTLAND NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Royal Bank of Scotland Plc	7.1	UK
SAN PAOLO IMI NY BRANCH	7	A-1+	P-1	F1+	AA-	Aa3	AA-	SanPaolo IMI SpA	7.1	IT
SOCIETE GENERALE	6	A-1+	P-1	F1+	AA-	Aa2	AA	Societe Generale	7.1	FR
STANDARD CHARTERED BK NY	10	A-1	P-1	F1	A+	A2	A+	Standard Chartered Bank	7.1	UK
SVENSKA HANDELSBANKEN NY	6	A-1+	P-1	F1+	AA-	Aa1	AA-		7.1	SV
UBS AG STAMFORD CT	4	A-1+	NR	F1+	AA+	Aa2	AA+	UBS AG	7.1	SW
WESTPAC BANKING CORP NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Westpac Banking Corp	7.1	AU

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DEPUTY TREASURER-TAX COLLECTOR
INFORMATION TECHNOLOGY

BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

CHANGES IN ELIGIBLE CREDITS

In the month of October, there was one change to the Treasurer's approved eligibility list:

The following was removed from the CP/ MTN Eligibility list:

- 1) **Gannett Co.**

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BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

To: Treasury Investment Committee
From: John Byerly, Senior Financial Analyst
Date: October 16, 2006

Subject: Gannett Co.
Ratings: Was: A-1/ P-1 /NR A/ A2/NR
Now: A-1 *-/P-1 /NR A *-/A2/NR

Exposure: County/Schools/XFund / – None
JWA – \$1,002,021.53 matures April 1, 2007

Recommendation: Remove from CP/MTN eligibility list

Rationale: Issuer placed on credit watch negative

Summary:

Gannett Co., Inc., formed in 1923, is a diversified news and information company that publishes newspapers, operates broadcasting stations and is engaged in marketing, commercial printing, a newswire service, data services and news programming. It owns 99 daily newspapers including USA TODAY, the nation's largest-selling daily newspaper.

On October 13, 2006, Standard & Poor's placed its 'A' long-term and 'A-1' short-term ratings on credit watch negative, reflecting Gannett's higher debt levels and the continued weakness in its U.S. and U.K. newspaper businesses. S&P has indicated that if the ratings are lowered, it is expected to be limited to one notch.

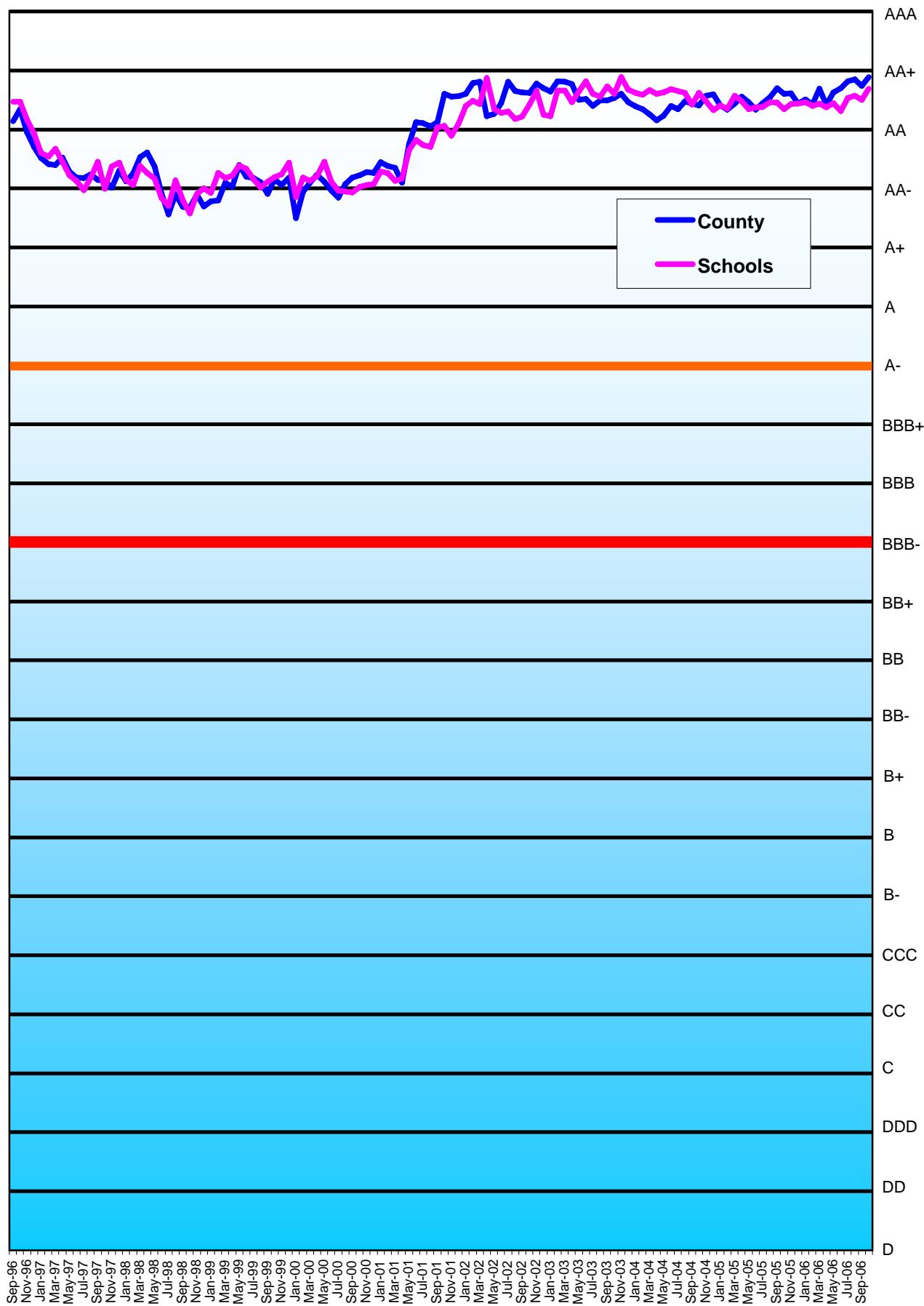
Gannett continues to face difficult operating conditions and is aggressive in its use of short-term debt. However, ample internal and external sources of liquidity supporting Gannett's commercial paper program include approximately \$1 billion of FCF and over \$4 billion in credit agreements. The agreements contain no MAC clauses, but require total Shareholders' Equity to remain above \$3.5 billion. As of June 2006, the company comfortably exceeds this requirement with \$8.1 billion of Shareholders' Equity.

In consideration of Investment Policy Statement restrictions, I have removed Gannett Co. from the CP/MTN eligibility list.

ORANGE COUNTY TREASURY

MONTH-END WEIGHTED-AVERAGE CREDIT RATINGS

as of 10-31-06



— : Lowest acceptable investment credit rating for Orange County Investment Funds
— : Any investment below the red line is considered speculative.

MONTHLY TREASURER'S MANAGEMENT REPORT

Distribution List

The Orange County Board of Supervisors

Hon. Lou Correa – 1st District
Hon. James W. Silva – 2nd District
Hon. Bill Campbell – 3rd District
Hon. Chris Norby – 4th District
Hon. Thomas W. Wilson – 5th District
Darlene Bloom, Clerk of the Board

The Orange County Electeds

Hon. Michael S. Carona, Sheriff-Coroner
Hon. Tom Daly, Clerk-Recorder
Hon. Webster J. Guillory, Assessor
Hon. Anthony J. Rackauckas, District Attorney
Hon. David Sundstrom, Auditor-Controller
Hon. John S. Williams, Public Administrator

The State of California Officials

Hon. Phil Angelides, State Treasurer
Frank Moore, CDIAC

The Ratings Agencies

Lara Storm, Fitch Ratings
Doug Rivkin, Moody's Investors Service

Treasury Oversight Committee – (term expires)

Hon. Bill Habermehl (n/a)
Hon. Robert Fauteux (n/a)
Thomas G. Mauk (n/a)
Hon. David Sundstrom (n/a)
Jeff Thomas (3-13-09)

Treasurer's Advisory Committee – (term expires)

Dr. Wendy Benkert – (n/a)
Blake Christian (12-31-08)
Hon. Pall Gudgiessson (12-31-08)
Hon. Ken Henderson (12-31-07)
George Jeffries (12-31-09)
Clyde Kendzierski (12-31-08)
Charles Schroeder (12-31-09)
Jerry Slusiewicz (12-31-09)
Timothy Tunney (12-31-07)

The County of Orange Departments

Chief Executive Officer
Children & Families Commission
Child Support Services
Civic Center Commission
Community Services Agency
County Counsel
Fire Authority
Health Care Agency
Housing & Community Development
Human Resources
Integrated Waste Management
Internal Audit
John Wayne Airport
Law Library
Local Agency Formation Commission
Orange County Employees Retirement System
Orange County Cemetery District

Orange County Library
Orange County Marina Agency
Orange County Transportation Authority
Planning & Development Services
Probation
Public Defender
Public Facilities & Resources
Registrar of Voters
Social Services Agency
Superior Court
Victim/Witness Program
Transportation Corridor Agencies

The Orange County School Districts

Orange County Department of Education
Anaheim City
Anaheim Union High
Brea-Olinda Unified
Buena Park
Capistrano Unified
Centralia
Cypress
Fountain Valley
Fullerton
Fullerton Joint Union High
Garden Grove Unified
Huntington Beach City
Huntington Beach Union High
Irvine Unified
Laguna Beach Unified
La Habra City
Los Alamitos Unified
Lowell Joint
Magnolia
Newport-Mesa Unified
Ocean View
Orange Unified
Placentia-Yorba Linda Unified
Saddleback Valley Unified
Santa Ana Unified
Savanna
Tustin Unified
Westminster
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD
Coast Community CCD

The Voluntary Participants (date approved)

Serrano County Water District (6-22-99)
Costa Mesa Sanitary District (12-7-99)
Mesa Consolidated Water District (9-12-00)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Yorba Linda Water District (8-12-03)
Orange County Water District (3-30-04)
Municipal Water District of Orange County (7-27-04)
City of San Clemente (5-17-05)