

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING MARCH 31, 2008

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending March 31, 2008, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2007 - Ending Cash				\$ 13,714,443
October	\$ 861,154,049	\$ 464,130,799	\$ 216,642,727	1,122,356,564
November	438,443,973	864,916,289	595,101,633	1,830,615,193
December	122,380,066	1,489,267,973	1,154,367,574	2,287,895,658
January	250,898,716	401,141,182	953,603,444	1,986,332,112
February	145,980,295	350,215,150	207,881,562	2,274,645,994
March	101,534,367	630,211,801	395,578,799	2,610,813,364

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2007 - Ending Cash				\$ 4,638,980
October	\$ 1,080,762,334	\$ 274,116,103	\$ 501,239,747	858,277,670
November	366,532,452	454,143,182	525,327,856	1,153,625,448
December	71,044,656	813,200,975	345,180,974	1,692,690,105
January	250,274,993	591,295,344	684,972,584	1,849,287,858
February	123,469,126	396,967,618	547,768,546	1,821,956,055
March	50,193,250	374,342,352	537,898,521	1,708,593,136