## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING December 31, 2008

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending December 31, 2008, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
June 2008 - Ending Ca	ash						\$	9,207,032			
July	\$	1,205,988,870	\$	385,263,313	\$	452,954,107		1,147,505,109			
August		470,744,284		363,364,125		224,860,667		1,756,752,851			
September		280,138,078		290,173,342		349,169,681		1,977,894,590			
October		155,719,164		583,550,932		308,554,095		2,408,610,592			
November		167,986,962		718,833,889		520,885,660		2,774,545,783			
December		12,149,481		1,963,220,223		1,681,750,295		3,068,165,192			

	ORAN	GE COUNTY	ED	UCATIONAL I	NV	ESTMENT PO	OL	
Month		Investment Maturities		Projected Deposits	D	Projected Disbursements		Cumulative Available Cash
June 2008 - Ending (	Cash						\$	12,689,355
July	\$	1,207,905,996	\$	417,341,342	\$	430,136,327		1,207,800,366
August		162,873,975		287,432,052		350,143,918		1,307,962,474
September		119,339,938		375,731,495		503,127,003		1,299,906,904
October		83,119,673		355,311,708		572,650,509		1,165,687,776
November		40,527,467		435,943,799		515,584,193		1,126,574,849
December		353,905		1,056,734,315		370,343,366		1,813,319,703