ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING April 30, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits	[Disbursements		Available Cash			
October 2009 - Ending Cash							\$	(10,513,058) *			
November	\$	1,503,568,067	\$	679,197,810	\$	519,900,993		1,652,351,826			
December		389,021,291		2,004,162,894		1,860,718,422		2,184,817,590			
January		73,895,423		328,508,184		698,110,656		1,889,110,541			
February		167,913,768		306,229,277		323,803,831		2,039,449,755			
March		161,694,329		675,616,339		518,823,200		2,357,937,224			
April		105,967,291		1,745,995,949		1,644,875,870		2,565,024,593			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL											
Month		Investment Maturities		Projected Deposits		Projected Disbursements		Cumulative Available Cash			
October 2009 - End	ding Cash	1					\$	2,685,698			
November	\$	754,458,961	\$	309,454,600	\$	560,681,159		505,918,100			
December		140,652,434		1,269,464,403		353,726,455		1,562,308,482			
January		68,011,759		408,955,880		708,436,339		1,330,839,782			
February		67,426,699		351,816,068		531,613,686		1,218,468,863			
March		207,501		421,918,428		564,307,304		1,076,287,488			
April		50,116,676		1,028,654,323		530,999,096		1,624,059,391			

^{*}The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits