ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
September 30, 2010

Investment Policy Guidelines		Orange County Money Market Fund		Extended Fund		Orange County Educational Money Market Fund		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	$ 5,035,156	0.40%	$ 150,343,750	4.84%	$ 5,035,156	0.36%	$ -	0.00%
40%	Bankers' Acceptances	-	-	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	159,984,765	12.58%	-	-	124,989,566	8.97%	3,999,338	8.07%
45%	Commercial Paper	308,219,964	24.25%	49,937,350	1.61%	177,989,890	12.78%	15,293,738	30.86%
100%	U.S. Government Agencies	475,224,500	37.38%	2,364,495,079	76.09%	546,138,885	39.22%	19,302,691	38.94%
20%	Money Market Funds	26,149,694	2.06%	-	-	211,362,370	15.18%	1,777,702	3.59%
30%	Medium-Term Notes	241,047,374	18.96%	406,329,103	13.08%	256,477,391	18.42%	5,334,379	10.76%
50%	Repurchase Agreements	690,336	0.05%	-	-	743,423	0.05%	-	-
30%	Municipal Debt	54,900,000	4.32%	101,398,114	3.26%	69,860,800	5.02%	3,855,000	7.78%
10%	Asset Backed Securities	-	-	34,698,134	1.12%	-	-	-	-
		$ 1,271,251,788	100.00%	$ 3,107,201,529	100.00%	$ 1,392,597,482	100.00%	$ 49,562,847	100.00%

Compliance Category (Yes/No)	Orange County Money Market Fund	Extended Fund	Orange County Educational Money Market Fund		John Wayne Airport Investment Pool	
Percentage Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Maturity Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Quality Limits	*Yes*		*Yes*		*Yes*	
Net Asset Value Limits	*Yes*		*Yes*		*Yes*	

Notes: (1) The Money Market Fund (MMF) is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.

(2) The Money Market Fund (MMF) is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.

(3) The Extended Fund includes the Extended Fund and OC Extended Fund B.

(4) The Extended Fund is limited to Commercial Paper holdings of 40%, while the Money Market Fund is limited to Commercial Paper holdings of 45%

Noncompliance Report Summary
For the Month Ended September 30, 2010

During September, the Orange County Money Market Fund, Orange County Educational Money Market Fund, Extended Fund and John Wayne Airport Investment Pools were all free of noncompliance incidents.