ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING January 31, 2011

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending January, 2011, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL												
		Investment		Projected		Projected		Cumulative				
Month		Maturities		Deposits	D	Disbursements		Available Cash				
July 2010 - Ending Cash							\$	3,279,040				
August	\$	902,027,063	\$	363,674,660	\$	438,404,462		830,576,301				
September		268,553,023		321,508,168		408,760,987		1,011,876,505				
October		177,347,242		516,901,700		366,328,855		1,339,796,592				
November		166,705,382		844,476,407		539,040,622		1,811,937,759				
December		205,563,323		1,963,504,317		1,857,186,673		2,123,818,726				
January		151,093,149		394,508,021		776,334,328		1,893,085,568				

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	Investment Maturities		Projected Deposits	D	Projected isbursements		Cumulative Available Cash
g Cash						\$	3,410,563
\$	592,613,137	\$	292,147,658	\$	370,441,574		517,729,784
	182,897,543		453,312,224		456,545,721		697,393,830
	27,610,319		244,967,907		558,353,461		411,618,594
	125,264,248		384,327,655		546,285,896		374,924,601
	51,766,773		1,174,668,991		340,612,673		1,260,747,692
	91,427,966		595,733,291		822,922,744		1,124,986,205
	g Cash	Investment Maturities 3 Cash \$ 592,613,137 182,897,543 27,610,319 125,264,248 51,766,773	Investment Maturities 9 Cash \$ 592,613,137 \$ 182,897,543 27,610,319 125,264,248 51,766,773	Investment Maturities Projected Deposits § Cash \$ 592,613,137 \$ 292,147,658 182,897,543 453,312,224 27,610,319 244,967,907 125,264,248 384,327,655 51,766,773 1,174,668,991	Investment Projected Deposits D 3 Cash \$ 592,613,137 \$ 292,147,658 \$ 182,897,543 453,312,224 27,610,319 244,967,907 125,264,248 384,327,655 51,766,773 1,174,668,991	Investment Projected Projected Disbursements	Investment Projected Projected Disbursements