

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING September 30, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2002 - Ending Cash				\$22,524,820
April	\$575,288,536	\$1,024,942,837	\$612,177,943	1,010,578,250
May	467,550,652	232,478,432	665,254,846	1,045,352,488
June	248,802,407	224,244,423	231,485,151	1,286,914,167
July	124,383,250	238,767,603	277,175,784	1,372,889,236
August	120,000,000	297,952,189	251,394,501	1,539,446,924
September	0	271,315,741	338,318,005	1,472,444,660

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2002 - Ending Cash				\$6,288,867
April	\$632,555,928	\$478,655,966	\$415,104,376	702,396,385
May	461,055,966	498,442,677	420,518,250	1,241,376,778
June	84,538,237	185,233,269	378,770,155	1,132,378,129
July	57,499,511	217,601,694	300,464,605	1,107,014,729
August	13,148,382	257,455,015	263,563,724	1,114,054,402
September	0	306,033,005	320,536,712	1,099,550,695